

Balance Sheet

Monday, September 30, 2013

Reserve Fund

Accrual Accounting Year Starts January 1, 2013

ASSETS

Reserves Cash & Invest		
1020 Reserve- Citywide	\$77,270.81	
5412 CDs and Short Term	\$138,938.35	
5560 Reserves-RBC Wealth Mgmt	\$75,213.06	
	Total Reserves Cash & Invest	\$291,422.22
Other Current Assets		
1120 Due From Operating	\$25,000.00	
1150 Accrued Interest	\$314.82	
	Total Other Current Assets	\$25,314.82
	TOTAL ASSETS	<u>\$316,737.04</u>

EQUITY

Reserves Current Year	\$68,949.95	
Members Equity		
3030 Retained Earnings	\$247,787.09	
	Total Members Equity	\$247,787.09
	TOTAL EQUITY	<u>\$316,737.04</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$316,737.04</u>

Balance Sheet

Monday, September 30, 2013

Shenandoah on Smoky Hill

Accrual Accounting Year Starts January 1, 2013

ASSETS

Operating Cash & Invest		
1010 Shenandoah on Smoky Hill	\$30,863.67	
		\$30,863.67
Total Operating Cash & Invest		
Other Current Assets		
1110 Allowance for Bad Debts	(\$17,000.00)	
1300 Accounts Receivable	\$29,827.44	
1655 Prepaid Insurance	\$3,126.94	
		\$15,954.38
Total Other Current Assets		
TOTAL ASSETS		<u>\$46,818.05</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$5,444.97	
2040 Advance Payments	\$15,327.94	
2268 Due To Reserves	\$25,000.00	
		\$45,772.91
Total Current Liabilities		
TOTAL LIABILITIES		<u>\$45,772.91</u>

EQUITY

Current Year Earnings	(\$31,405.76)	
Members Equity		
3030 Retained Earnings	\$32,450.90	
		\$32,450.90
Total Members Equity		
TOTAL EQUITY		<u>\$1,045.14</u>
TOTAL LIABILITIES AND EQUITY		<u>\$46,818.05</u>

Unexpended Budget Report

Monday, September 30, 2013

2013 Shenandoah Reserve Budget

Reserve Fund Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
6410 General Contribution	8,631.00	8,630.83	0.17	77,679.00	77,677.49	1.51	103,570.00	25,891.00
6480 Reserves Interest	112.89	0.00	112.89	1,813.20	0.00	1,813.20	0.00	(1,813.20)
Total Reserves Revenues	8,743.89	8,630.83	113.06	79,492.20	77,677.49	1,814.71	103,570.00	24,077.80
TOTAL INCOME	8,743.89	8,630.83	113.06	79,492.20	77,677.49	1,814.71	103,570.00	24,077.80
EXPENSES								
Reserves Expenditures								
6565 Guardhouse	0.00	0.00	0.00	5,297.99	0.00	5,297.99	0.00	(5,297.99)
6620 Reserve Pool	0.00	0.00	0.00	5,244.26	0.00	5,244.26	0.00	(5,244.26)
Total Reserves Expenditures	0.00	0.00	0.00	10,542.25	0.00	10,542.25	0.00	(10,542.25)
TOTAL EXPENSES	0.00	0.00	0.00	10,542.25	0.00	10,542.25	0.00	(10,542.25)
NET INCOME (LOSS)	8,743.89	8,630.83	113.06	68,949.95	77,677.49	(8,727.54)	103,570.00	
UNEXPENDED (OVER EXPENDED)								34,620.05

Unexpended Budget Report

Monday, September 30, 2013

Shenandoah 2013 Operating Budget

Shenandoah on Smoky Hill Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenues								
4010 Monthly Dues	44,000.00	44,000.00	0.00	396,000.00	396,000.00	0.00	528,000.00	132,000.00
4020 Late Fee Income	300.00	166.67	133.33	1,735.00	1,500.01	234.99	2,000.00	265.00
4250 NSF Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4300 Legal Fee Income	550.00	333.33	216.67	4,330.85	2,999.99	1,330.86	4,000.00	(330.85)
4300 Other Revenues	550.00	50.00	500.00	2,745.00	450.00	2,295.00	600.00	(2,145.00)
Total Revenues	45,400.00	44,550.00	850.00	404,810.85	400,950.00	3,860.85	534,600.00	129,789.15
TOTAL INCOME	45,400.00	44,550.00	850.00	404,810.85	400,950.00	3,860.85	534,600.00	129,789.15
EXPENSES								
Administration								
5010 Management Fee	1,725.00	1,725.00	0.00	15,525.00	15,525.00	0.00	20,700.00	5,175.00
5025 Audit	0.00	200.00	(200.00)	2,400.00	1,800.00	600.00	2,400.00	0.00
5037 Office & Administration	320.92	458.33	(137.41)	5,167.88	4,124.99	1,042.89	5,500.00	332.12
5045 Income Taxes	0.00	41.66	(41.66)	0.00	375.00	(375.00)	500.00	500.00
5048 Insurance	(125.00)	533.34	(658.34)	7,431.00	4,800.00	2,631.00	6,400.00	(1,031.00)
5050 Legal Services	580.00	833.34	(253.34)	5,412.85	7,500.00	(2,087.15)	10,000.00	4,587.15
5098 Other Admin Expense	0.00	12.50	(12.50)	0.00	112.50	(112.50)	150.00	150.00
9000 Bad Debt Expense	0.00	416.67	(416.67)	16.85	3,750.01	(3,733.16)	5,000.00	4,983.15
Total Administration	2,500.92	4,220.84	(1,719.92)	35,953.58	37,987.50	(2,033.92)	50,650.00	14,696.42
Committees								
5240 Social	162.45	600.00	(437.55)	1,556.56	1,400.00	156.56	2,000.00	443.44
Total Committees	162.45	600.00	(437.55)	1,556.56	1,400.00	156.56	2,000.00	443.44
Utilities								
5306 Utilities	2,136.15	1,625.00	511.15	13,701.40	14,625.00	(923.60)	19,500.00	5,798.60
5312 Telephone	165.94	166.66	(0.72)	1,464.91	1,500.00	(35.09)	2,000.00	535.09
5316 Trash Collection	5,393.60	3,500.00	1,893.60	27,058.22	31,500.00	(4,441.78)	42,000.00	14,941.78
5320 Water & Sewer	18,280.33	5,250.00	13,030.33	49,458.08	47,250.00	2,208.08	63,000.00	13,541.92
Total Utilities	25,976.02	10,541.66	15,434.36	91,682.61	94,875.00	(3,192.39)	126,500.00	34,817.39
Grounds								
5405 Common Area Maintenance	243.00	666.67	(423.67)	5,795.84	6,000.01	(204.17)	8,000.00	2,204.16

Unexpended Budget Report

Monday, September 30, 2013

Shenandoah 2013 Operating Budget (Continued)

Shenandoah on Smoky Hill Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Grounds (Continued)								
5409 Grounds Contract	4,022.97	4,015.00	7.97	36,809.97	36,135.00	674.97	48,180.00	11,370.03
5430 Snow Removal	0.00	1,500.00	(1,500.00)	8,033.80	7,500.00	533.80	12,000.00	3,966.20
5433 Sprinkler	15,940.98	1,166.67	14,774.31	27,792.32	10,500.01	17,292.31	14,000.00	(13,792.32)
5440 Tree Service	182.50	1,500.00	(1,317.50)	21,806.77	13,500.00	8,306.77	18,000.00	(3,806.77)
5445 Fence	0.00	125.00	(125.00)	3,092.00	1,125.00	1,967.00	1,500.00	(1,592.00)
5450 Street Maintenance	493.80	500.00	(6.20)	18,588.80	4,500.00	14,088.80	6,000.00	(12,588.80)
Total Grounds	20,883.25	9,473.34	11,409.91	121,919.50	79,260.02	42,659.48	107,680.00	(14,239.50)
Buildings								
5610 Building Maintenance	44.25	250.00	(205.75)	2,478.72	2,250.00	228.72	3,000.00	521.28
Total Buildings	44.25	250.00	(205.75)	2,478.72	2,250.00	228.72	3,000.00	521.28
Amenities								
5470 Lake/Pump	293.00	291.67	1.33	3,553.00	2,625.01	927.99	3,500.00	(53.00)
5611 Security Services	10,416.00	10,416.67	(0.67)	87,308.80	93,750.01	(6,441.21)	125,000.00	37,691.20
5820 Pool Contract	1,013.75	616.67	397.08	11,145.43	5,550.01	5,595.42	7,400.00	(3,745.43)
5822 Pool Supplies	192.43	208.34	(15.91)	2,164.41	1,875.00	289.41	2,500.00	335.59
5825 Pool Misc Repairs	0.00	166.67	(166.67)	775.00	1,500.01	(725.01)	2,000.00	1,225.00
5845 Tennis Court	0.00	66.67	(66.67)	0.00	600.01	(600.01)	800.00	800.00
Total Amenities	11,915.18	11,766.69	148.49	104,946.64	105,900.05	(953.41)	141,200.00	36,253.36
Reserve Transfers								
6100 Transfer to Reserves	8,631.00	8,630.83	0.17	77,679.00	77,677.49	1.51	103,570.00	25,891.00
Total Reserve Transfers	8,631.00	8,630.83	0.17	77,679.00	77,677.49	1.51	103,570.00	25,891.00
TOTAL EXPENSES	70,113.07	45,483.36	24,629.71	436,216.61	399,350.06	36,866.55	534,600.00	98,383.39
NET INCOME (LOSS)	(24,713.07)	(933.36)	(23,779.71)	(31,405.76)	1,599.94	(33,005.70)		
UNEXPENDED (OVER EXPENDED)								31,405.76