

# Balance Sheet

Tuesday, March 31, 2015

## Reserve Fund

Accrual Accounting Year Starts January 1, 2015

### ASSETS

|                               |              |                     |
|-------------------------------|--------------|---------------------|
| Reserves Cash & Invest        |              |                     |
| 1020 Reserve- Citywide        | \$122,963.67 |                     |
| 5412 CDs and Short Term       | \$214,320.80 |                     |
| 5560 Reserves-RBC Wealth Mgmt | \$3,711.42   |                     |
| Total Reserves Cash & Invest  |              | \$340,995.89        |
| Other Current Assets          |              |                     |
| 1150 Accrued Interest         | \$262.11     |                     |
| Total Other Current Assets    |              | \$262.11            |
| TOTAL ASSETS                  |              | <u>\$341,258.00</u> |

### EQUITY

|                              |              |                     |
|------------------------------|--------------|---------------------|
| Reserves Current Year        | \$27,984.40  |                     |
| Members Equity               |              |                     |
| 3030 Retained Earnings       | \$313,273.60 |                     |
| Total Members Equity         |              | \$313,273.60        |
| TOTAL EQUITY                 |              | <u>\$341,258.00</u> |
| TOTAL LIABILITIES AND EQUITY |              | <u>\$341,258.00</u> |

# Balance Sheet

Tuesday, March 31, 2015

## Shenandoah on Smoky Hill

Accrual Accounting Year Starts January 1, 2015

### ASSETS

|                               |               |             |
|-------------------------------|---------------|-------------|
| Operating Cash & Invest       |               |             |
| 1010 Shenandoah on Smoky Hill | \$12,762.16   |             |
|                               |               | \$12,762.16 |
| Total Operating Cash & Invest |               |             |
| Other Current Assets          |               |             |
| 1110 Allowance for Bad Debts  | (\$15,011.80) |             |
| 1300 Accounts Receivable      | \$31,214.25   |             |
| 1655 Prepaid Insurance        | \$3,671.85    |             |
|                               |               | \$19,874.30 |
| Total Other Current Assets    |               |             |
|                               |               |             |
| TOTAL ASSETS                  |               | \$32,636.46 |

### LIABILITIES

|                           |             |             |
|---------------------------|-------------|-------------|
| Current Liabilities       |             |             |
| 2010 Accounts Payable     | \$5,696.54  |             |
| 2040 Advance Payments     | \$19,705.94 |             |
| 2150 Open Credits         | \$840.00    |             |
|                           |             | \$26,242.48 |
| Total Current Liabilities |             |             |
|                           |             |             |
| TOTAL LIABILITIES         |             | \$26,242.48 |

### EQUITY

|                              |               |               |
|------------------------------|---------------|---------------|
| Current Year Earnings        | \$19,936.38   |               |
| Members Equity               |               |               |
| 3030 Retained Earnings       | (\$13,542.40) |               |
|                              |               | (\$13,542.40) |
| Total Members Equity         |               |               |
|                              |               |               |
| TOTAL EQUITY                 |               | \$6,393.98    |
|                              |               |               |
| TOTAL LIABILITIES AND EQUITY |               | \$32,636.46   |

# Unexpended Budget Report

Tuesday, March 31, 2015

## 2015 Shenandoah Reserve Budget

Reserve Fund Accrual Accounting Year Starts January 1, 2015

|                                   | Month To Date |           |            | Year To Date |           |             | Annual Budget |            |
|-----------------------------------|---------------|-----------|------------|--------------|-----------|-------------|---------------|------------|
|                                   | Actual        | Budget    | Variance   | Actual       | Budget    | Variance    | Budget        | Unexpended |
| <b>INCOME</b>                     |               |           |            |              |           |             |               |            |
| Reserves Revenues                 |               |           |            |              |           |             |               |            |
| 6410 General Contribution         | 10,902.50     | 10,902.50 | 0.00       | 21,805.00    | 32,707.50 | (10,902.50) | 130,830.00    | 109,025.00 |
| 6480 Reserves Interest            | 233.94        | 0.00      | 233.94     | 1,200.90     | 0.00      | 1,200.90    | 0.00          | (1,200.90) |
| Total Reserves Revenues           | 11,136.44     | 10,902.50 | 233.94     | 23,005.90    | 32,707.50 | (9,701.60)  | 130,830.00    | 107,824.10 |
| <b>TOTAL INCOME</b>               | 11,136.44     | 10,902.50 | 233.94     | 23,005.90    | 32,707.50 | (9,701.60)  | 130,830.00    | 107,824.10 |
| <b>EXPENSES</b>                   |               |           |            |              |           |             |               |            |
| Reserves Expenditures             |               |           |            |              |           |             |               |            |
| 6560 Clubhouse                    | 0.00          | 0.00      | 0.00       | (10,902.50)  | 0.00      | (10,902.50) | 0.00          | 10,902.50  |
| 6570 Perimeter Fence              | 5,924.00      | 0.00      | 5,924.00   | 5,924.00     | 0.00      | 5,924.00    | 0.00          | (5,924.00) |
| Total Reserves Expenditures       | 5,924.00      | 0.00      | 5,924.00   | (4,978.50)   | 0.00      | (4,978.50)  | 0.00          | 4,978.50   |
| <b>TOTAL EXPENSES</b>             | 5,924.00      | 0.00      | 5,924.00   | (4,978.50)   | 0.00      | (4,978.50)  | 0.00          | 4,978.50   |
| <b>NET INCOME (LOSS)</b>          | 5,212.44      | 10,902.50 | (5,690.06) | 27,984.40    | 32,707.50 | (4,723.10)  | 130,830.00    |            |
| <b>UNEXPENDED (OVER EXPENDED)</b> |               |           |            |              |           |             |               | 102,845.60 |

# Unexpended Budget Report

Tuesday, March 31, 2015

## Shenandoah 2015 Operating Budget

Shenandoah on Smoky Hill Accrual Accounting Year Starts January 1, 2015

|                              | Month To Date    |                  |                 | Year To Date      |                   |                 | Annual Budget     |                   |
|------------------------------|------------------|------------------|-----------------|-------------------|-------------------|-----------------|-------------------|-------------------|
|                              | Actual           | Budget           | Variance        | Actual            | Budget            | Variance        | Budget            | Unexpended        |
| <b>INCOME</b>                |                  |                  |                 |                   |                   |                 |                   |                   |
| Revenues                     |                  |                  |                 |                   |                   |                 |                   |                   |
| 4010 Monthly Dues            | 47,000.00        | 47,000.00        | 0.00            | 141,000.00        | 141,000.00        | 0.00            | 564,000.00        | 423,000.00        |
| 4020 Late Fee Income         | 250.00           | 166.67           | 83.33           | 590.00            | 500.01            | 89.99           | 2,000.00          | 1,410.00          |
| 4250 NSF Fee                 | 0.00             | 0.00             | 0.00            | 50.00             | 0.00              | 50.00           | 0.00              | (50.00)           |
| 4300 Legal Fee Income        | 1,900.00         | 166.67           | 1,733.33        | 2,150.00          | 500.01            | 1,649.99        | 2,000.00          | (150.00)          |
| 4300 Other Revenues          | 0.00             | 166.67           | (166.67)        | 50.00             | 500.01            | (450.01)        | 2,000.00          | 1,950.00          |
| Total Revenues               | 49,150.00        | 47,500.01        | 1,649.99        | 143,840.00        | 142,500.03        | 1,339.97        | 570,000.00        | 426,160.00        |
| <b>TOTAL INCOME</b>          | <b>49,150.00</b> | <b>47,500.01</b> | <b>1,649.99</b> | <b>143,840.00</b> | <b>142,500.03</b> | <b>1,339.97</b> | <b>570,000.00</b> | <b>426,160.00</b> |
| <b>EXPENSES</b>              |                  |                  |                 |                   |                   |                 |                   |                   |
| Administration               |                  |                  |                 |                   |                   |                 |                   |                   |
| 5010 Management Fee          | 0.00             | 1,775.00         | (1,775.00)      | 3,550.00          | 5,325.00          | (1,775.00)      | 21,300.00         | 17,750.00         |
| 5025 Audit                   | 0.00             | 200.00           | (200.00)        | 0.00              | 600.00            | (600.00)        | 2,400.00          | 2,400.00          |
| 5037 Office & Administration | 607.49           | 416.67           | 190.82          | 1,508.82          | 1,250.01          | 258.81          | 5,000.00          | 3,491.18          |
| 5045 Income Taxes            | 0.00             | 41.67            | (41.67)         | 0.00              | 125.01            | (125.01)        | 500.00            | 500.00            |
| 5048 Insurance               | 0.00             | 625.00           | (625.00)        | 0.00              | 1,875.00          | (1,875.00)      | 7,500.00          | 7,500.00          |
| 5050 Legal Services          | 900.00           | 416.67           | 483.33          | 1,050.00          | 1,250.01          | (200.01)        | 5,000.00          | 3,950.00          |
| 5098 Other Admin Expense     | 0.00             | 12.50            | (12.50)         | 0.00              | 37.50             | (37.50)         | 150.00            | 150.00            |
| 9000 Bad Debt Expense        | 0.00             | 166.67           | (166.67)        | 0.00              | 500.01            | (500.01)        | 2,000.00          | 2,000.00          |
| Total Administration         | 1,507.49         | 3,654.18         | (2,146.69)      | 6,108.82          | 10,962.54         | (4,853.72)      | 43,850.00         | 37,741.18         |
| Committees                   |                  |                  |                 |                   |                   |                 |                   |                   |
| 5240 Social                  | 128.00           | 166.67           | (38.67)         | 128.00            | 500.01            | (372.01)        | 2,000.00          | 1,872.00          |
| Total Committees             | 128.00           | 166.67           | (38.67)         | 128.00            | 500.01            | (372.01)        | 2,000.00          | 1,872.00          |
| Utilities                    |                  |                  |                 |                   |                   |                 |                   |                   |
| 5306 Utilities               | 1,160.25         | 1,666.67         | (506.42)        | 3,543.63          | 5,000.01          | (1,456.38)      | 20,000.00         | 16,456.37         |
| 5312 Telephone               | 197.25           | 183.33           | 13.92           | 599.82            | 549.99            | 49.83           | 2,200.00          | 1,600.18          |
| 5316 Trash Collection        | 0.00             | 2,916.67         | (2,916.67)      | 5,557.20          | 8,750.01          | (3,192.81)      | 35,000.00         | 29,442.80         |
| 5320 Water & Sewer           | 144.00           | 5,291.67         | (5,147.67)      | 435.77            | 15,875.01         | (15,439.24)     | 63,500.00         | 63,064.23         |
| Total Utilities              | 1,501.50         | 10,058.34        | (8,556.84)      | 10,136.42         | 30,175.02         | (20,038.60)     | 120,700.00        | 110,563.58        |
| Grounds                      |                  |                  |                 |                   |                   |                 |                   |                   |
| 5405 Common Area Maintenance | 939.19           | 666.67           | 272.52          | 2,002.81          | 2,000.01          | 2.80            | 8,000.00          | 5,997.19          |

# Unexpended Budget Report

Tuesday, March 31, 2015

## Shenandoah 2015 Operating Budget (Continued)

Shenandoah on Smoky Hill Accrual Accounting Year Starts January 1, 2015

|                                   | Month To Date    |                  |                    | Year To Date      |                   |                    | Annual Budget     |                    |
|-----------------------------------|------------------|------------------|--------------------|-------------------|-------------------|--------------------|-------------------|--------------------|
|                                   | Actual           | Budget           | Variance           | Actual            | Budget            | Variance           | Budget            | Unexpended         |
| <b>EXPENSES (Continued)</b>       |                  |                  |                    |                   |                   |                    |                   |                    |
| <b>Grounds (Continued)</b>        |                  |                  |                    |                   |                   |                    |                   |                    |
| 5409 Grounds Contract             | 4,135.00         | 4,135.00         | 0.00               | 12,405.00         | 12,405.00         | 0.00               | 49,620.00         | 37,215.00          |
| 5430 Snow Removal                 | 443.75           | 1,500.00         | (1,056.25)         | 6,327.50          | 4,500.00          | 1,827.50           | 12,000.00         | 5,672.50           |
| 5433 Sprinkler                    | 0.00             | 1,666.67         | (1,666.67)         | 0.00              | 5,000.01          | (5,000.01)         | 20,000.00         | 20,000.00          |
| 5440 Tree Service                 | 0.00             | 1,666.67         | (1,666.67)         | 15,680.00         | 5,000.01          | 10,679.99          | 20,000.00         | 4,320.00           |
| 5445 Fence                        | 1,656.00         | 250.00           | 1,406.00           | 2,841.00          | 750.00            | 2,091.00           | 3,000.00          | 159.00             |
| 5450 Street Maintenance           | 0.00             | 500.00           | (500.00)           | 0.00              | 1,500.00          | (1,500.00)         | 6,000.00          | 6,000.00           |
| Total Grounds                     | 7,173.94         | 10,385.01        | (3,211.07)         | 39,256.31         | 31,155.03         | 8,101.28           | 118,620.00        | 79,363.69          |
| <b>Buildings</b>                  |                  |                  |                    |                   |                   |                    |                   |                    |
| 5610 Building Maintenance         | 2,788.99         | 333.33           | 2,455.66           | 2,788.99          | 999.99            | 1,789.00           | 4,000.00          | 1,211.01           |
| Total Buildings                   | 2,788.99         | 333.33           | 2,455.66           | 2,788.99          | 999.99            | 1,789.00           | 4,000.00          | 1,211.01           |
| <b>Amenities</b>                  |                  |                  |                    |                   |                   |                    |                   |                    |
| 5470 Lake/Pump                    | 0.00             | 291.67           | (291.67)           | 0.00              | 875.01            | (875.01)           | 3,500.00          | 3,500.00           |
| 5611 Gate Access Services         | 10,666.33        | 10,683.33        | (17.00)            | 32,032.33         | 32,049.99         | (17.66)            | 128,200.00        | 96,167.67          |
| 5820 Pool Contract                | 72.25            | 1,041.67         | (969.42)           | 300.25            | 3,125.01          | (2,824.76)         | 12,500.00         | 12,199.75          |
| 5822 Pool Supplies                | 0.00             | 250.00           | (250.00)           | 0.00              | 750.00            | (750.00)           | 3,000.00          | 3,000.00           |
| 5825 Pool Misc Repairs            | 445.00           | 166.67           | 278.33             | 445.00            | 500.01            | (55.01)            | 2,000.00          | 1,555.00           |
| 5845 Tennis Court                 | 0.00             | 66.67            | (66.67)            | 0.00              | 200.01            | (200.01)           | 800.00            | 800.00             |
| Total Amenities                   | 11,183.58        | 12,500.01        | (1,316.43)         | 32,777.58         | 37,500.03         | (4,722.45)         | 150,000.00        | 117,222.42         |
| <b>Reserve Transfers</b>          |                  |                  |                    |                   |                   |                    |                   |                    |
| 6100 Transfer to Reserves         | 10,902.50        | 10,902.50        | 0.00               | 32,707.50         | 32,707.50         | 0.00               | 130,830.00        | 98,122.50          |
| Total Reserve Transfers           | 10,902.50        | 10,902.50        | 0.00               | 32,707.50         | 32,707.50         | 0.00               | 130,830.00        | 98,122.50          |
| <b>TOTAL EXPENSES</b>             | <b>35,186.00</b> | <b>48,000.04</b> | <b>(12,814.04)</b> | <b>123,903.62</b> | <b>144,000.12</b> | <b>(20,096.50)</b> | <b>570,000.00</b> | <b>446,096.38</b>  |
| <b>NET INCOME (LOSS)</b>          | <b>13,964.00</b> | <b>(500.03)</b>  | <b>14,464.03</b>   | <b>19,936.38</b>  | <b>(1,500.09)</b> | <b>21,436.47</b>   |                   |                    |
| <b>UNEXPENDED (OVER EXPENDED)</b> |                  |                  |                    |                   |                   |                    |                   | <b>(19,936.38)</b> |