

Balance Sheet

Tuesday, June 30, 2015

Reserve Fund

Accrual Accounting Year Starts January 1, 2015

ASSETS

Reserves Cash & Invest		
1020 Reserve- Citywide	\$152,378.31	
5412 CDs and Short Term	\$179,118.65	
5560 Reserves-RBC Wealth Mgmt	\$40,381.71	
Total Reserves Cash & Invest		\$371,878.67
Other Current Assets		
1150 Accrued Interest	\$262.11	
Total Other Current Assets		\$262.11
TOTAL ASSETS		<u>\$372,140.78</u>

EQUITY

Reserves Current Year	\$58,867.18	
Members Equity		
3030 Retained Earnings	\$313,273.60	
Total Members Equity		\$313,273.60
TOTAL EQUITY		<u>\$372,140.78</u>
TOTAL LIABILITIES AND EQUITY		<u>\$372,140.78</u>

Balance Sheet

Tuesday, June 30, 2015

Shenandoah on Smoky Hill

Accrual Accounting Year Starts January 1, 2015

ASSETS

Operating Cash & Invest		
1010 Shenandoah on Smoky Hill	\$25,089.22	
		\$25,089.22
Total Operating Cash & Invest		
Other Current Assets		
1110 Allowance for Bad Debts	(\$15,011.80)	
1300 Accounts Receivable	\$26,513.88	
1655 Prepaid Insurance	\$3,671.85	
		\$15,173.93
Total Other Current Assets		
TOTAL ASSETS		<u>\$40,263.15</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$25,859.77	
2040 Advance Payments	\$16,783.44	
		\$42,643.21
Total Current Liabilities		
TOTAL LIABILITIES		<u>\$42,643.21</u>

EQUITY

Current Year Earnings	\$9,317.20	
Members Equity		
3030 Retained Earnings	(\$11,697.26)	
		(\$11,697.26)
Total Members Equity		
TOTAL EQUITY		<u>(\$2,380.06)</u>
TOTAL LIABILITIES AND EQUITY		<u>\$40,263.15</u>

Unexpended Budget Report

Tuesday, June 30, 2015

2015 Shenandoah Reserve Budget

Reserve Fund Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
6410 General Contribution	10,902.50	10,902.50	0.00	65,415.00	65,415.00	0.00	130,830.00	65,415.00
6480 Reserves Interest	107.63	0.00	107.63	2,736.13	0.00	2,736.13	0.00	(2,736.13)
Total Reserves Revenues	11,010.13	10,902.50	107.63	68,151.13	65,415.00	2,736.13	130,830.00	62,678.87
TOTAL INCOME	11,010.13	10,902.50	107.63	68,151.13	65,415.00	2,736.13	130,830.00	62,678.87
EXPENSES								
Reserves Expenditures								
6560 Clubhouse	0.00	0.00	0.00	3,359.95	0.00	3,359.95	0.00	(3,359.95)
6570 Perimeter Fence	0.00	0.00	0.00	5,924.00	0.00	5,924.00	0.00	(5,924.00)
Total Reserves Expenditures	0.00	0.00	0.00	9,283.95	0.00	9,283.95	0.00	(9,283.95)
TOTAL EXPENSES	0.00	0.00	0.00	9,283.95	0.00	9,283.95	0.00	(9,283.95)
NET INCOME (LOSS)	11,010.13	10,902.50	107.63	58,867.18	65,415.00	(6,547.82)	130,830.00	
UNEXPENDED (OVER EXPENDED)								71,962.82

Unexpended Budget Report

Tuesday, June 30, 2015

Shenandoah 2015 Operating Budget

Shenandoah on Smoky Hill Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenues								
4010 Monthly Dues	47,000.00	47,000.00	0.00	282,000.00	282,000.00	0.00	564,000.00	282,000.00
4020 Late Fee Income	105.00	166.66	(61.66)	1,115.00	1,000.01	114.99	2,000.00	885.00
4250 NSF Fee	(30.00)	0.00	(30.00)	70.00	0.00	70.00	0.00	(70.00)
4300 Legal Fee Income	(60.00)	166.66	(226.66)	2,270.00	1,000.01	1,269.99	2,000.00	(270.00)
4300 Other Revenues	450.00	166.66	283.34	900.00	1,000.01	(100.01)	2,000.00	1,100.00
Total Revenues	47,465.00	47,499.98	(34.98)	286,355.00	285,000.03	1,354.97	570,000.00	283,645.00
TOTAL INCOME	47,465.00	47,499.98	(34.98)	286,355.00	285,000.03	1,354.97	570,000.00	283,645.00
EXPENSES								
Administration								
5010 Management Fee	1,775.00	1,775.00	0.00	10,650.00	10,650.00	0.00	21,300.00	10,650.00
5025 Audit	0.00	200.00	(200.00)	0.00	1,200.00	(1,200.00)	2,400.00	2,400.00
5037 Office & Administration	149.68	416.66	(266.98)	2,563.25	2,500.01	63.24	5,000.00	2,436.75
5045 Income Taxes	0.00	41.67	(41.67)	0.00	250.01	(250.01)	500.00	500.00
5048 Insurance	0.00	625.00	(625.00)	7,829.00	3,750.00	4,079.00	7,500.00	(329.00)
5050 Legal Services	454.00	416.66	37.34	1,784.00	2,500.01	(716.01)	5,000.00	3,216.00
5098 Other Admin Expense	0.00	12.50	(12.50)	0.00	75.00	(75.00)	150.00	150.00
9000 Bad Debt Expense	0.00	166.66	(166.66)	0.00	1,000.01	(1,000.01)	2,000.00	2,000.00
Total Administration	2,378.68	3,654.15	(1,275.47)	22,826.25	21,925.04	901.21	43,850.00	21,023.75
Committees								
5240 Social	450.00	166.66	283.34	731.07	1,000.01	(268.94)	2,000.00	1,268.93
Total Committees	450.00	166.66	283.34	731.07	1,000.01	(268.94)	2,000.00	1,268.93
Utilities								
5306 Utilities	2,027.05	1,666.66	360.39	7,904.59	10,000.01	(2,095.42)	20,000.00	12,095.41
5312 Telephone	503.84	183.33	320.51	1,500.42	1,099.99	400.43	2,200.00	699.58
5316 Trash Collection	2,915.00	2,916.66	(1.66)	14,302.20	17,500.01	(3,197.81)	35,000.00	20,697.80
5320 Water & Sewer	871.38	5,291.66	(4,420.28)	2,154.86	31,750.01	(29,595.15)	63,500.00	61,345.14
Total Utilities	6,317.27	10,058.31	(3,741.04)	25,862.07	60,350.02	(34,487.95)	120,700.00	94,837.93
Grounds								
5405 Common Area Maintenance	681.27	666.66	14.61	4,222.69	4,000.01	222.68	8,000.00	3,777.31

Unexpended Budget Report

Tuesday, June 30, 2015

Shenandoah 2015 Operating Budget (Continued)

Shenandoah on Smoky Hill Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Grounds (Continued)								
5409 Grounds Contract	4,998.24	4,135.00	863.24	25,673.24	24,810.00	863.24	49,620.00	23,946.76
5430 Snow Removal	0.00	0.00	0.00	8,135.00	6,000.00	2,135.00	12,000.00	3,865.00
5433 Sprinkler	3,770.63	1,666.66	2,103.97	6,721.73	10,000.01	(3,278.28)	20,000.00	13,278.27
5440 Tree Service	2,189.00	1,666.66	522.34	23,654.00	10,000.01	13,653.99	20,000.00	(3,654.00)
5445 Fence	795.00	250.00	545.00	1,980.00	1,500.00	480.00	3,000.00	1,020.00
5450 Street Maintenance	0.00	500.00	(500.00)	16,902.50	3,000.00	13,902.50	6,000.00	(10,902.50)
Total Grounds	12,434.14	8,884.98	3,549.16	87,289.16	59,310.03	27,979.13	118,620.00	31,330.84
Buildings								
5610 Building Maintenance	0.00	333.33	(333.33)	2,942.06	1,999.99	942.07	4,000.00	1,057.94
Total Buildings	0.00	333.33	(333.33)	2,942.06	1,999.99	942.07	4,000.00	1,057.94
Amenities								
5470 Lake/Pump	1,209.00	291.66	917.34	1,888.00	1,750.01	137.99	3,500.00	1,612.00
5611 Gate Access Services	10,666.33	10,683.33	(17.00)	64,031.32	64,099.99	(68.67)	128,200.00	64,168.68
5820 Pool Contract	1,414.76	1,041.66	373.10	3,759.51	6,250.01	(2,490.50)	12,500.00	8,740.49
5822 Pool Supplies	1,342.14	250.00	1,092.14	1,848.36	1,500.00	348.36	3,000.00	1,151.64
5825 Pool Misc Repairs	0.00	166.66	(166.66)	445.00	1,000.01	(555.01)	2,000.00	1,555.00
5845 Tennis Court	0.00	66.66	(66.66)	0.00	400.01	(400.01)	800.00	800.00
Total Amenities	14,632.23	12,499.97	2,132.26	71,972.19	75,000.03	(3,027.84)	150,000.00	78,027.81
Reserve Transfers								
6100 Transfer to Reserves	10,902.50	10,902.50	0.00	65,415.00	65,415.00	0.00	130,830.00	65,415.00
Total Reserve Transfers	10,902.50	10,902.50	0.00	65,415.00	65,415.00	0.00	130,830.00	65,415.00
TOTAL EXPENSES	47,114.82	46,499.90	614.92	277,037.80	285,000.12	(7,962.32)	570,000.00	292,962.20
NET INCOME (LOSS)	350.18	1,000.08	(649.90)	9,317.20	(0.09)	9,317.29		
UNEXPENDED (OVER EXPENDED)								(9,317.20)