

# Balance Sheet

Friday, July 31, 2015

## Reserve Fund

Accrual Accounting Year Starts January 1, 2015

### ASSETS

|                               |                              |                     |
|-------------------------------|------------------------------|---------------------|
| Reserves Cash & Invest        |                              |                     |
| 1020 Reserve- Citywide        | \$157,405.31                 |                     |
| 5412 CDs and Short Term       | \$177,653.95                 |                     |
| 5560 Reserves-RBC Wealth Mgmt | \$41,929.46                  |                     |
|                               | Total Reserves Cash & Invest | \$376,988.72        |
| Other Current Assets          |                              |                     |
| 1150 Accrued Interest         | \$262.11                     |                     |
|                               | Total Other Current Assets   | \$262.11            |
|                               | TOTAL ASSETS                 | <u>\$377,250.83</u> |

### EQUITY

|                        |                              |                     |
|------------------------|------------------------------|---------------------|
| Reserves Current Year  | \$63,977.23                  |                     |
| Members Equity         |                              |                     |
| 3030 Retained Earnings | \$313,273.60                 |                     |
|                        | Total Members Equity         | \$313,273.60        |
|                        | TOTAL EQUITY                 | <u>\$377,250.83</u> |
|                        | TOTAL LIABILITIES AND EQUITY | <u>\$377,250.83</u> |

# Balance Sheet

Friday, July 31, 2015

## Shenandoah on Smoky Hill

Accrual Accounting Year Starts January 1, 2015

### ASSETS

|                               |               |                    |
|-------------------------------|---------------|--------------------|
| Operating Cash & Invest       |               |                    |
| 1010 Shenandoah on Smoky Hill | \$3,979.85    |                    |
|                               |               | \$3,979.85         |
| Total Operating Cash & Invest |               |                    |
| Other Current Assets          |               |                    |
| 1110 Allowance for Bad Debts  | (\$15,011.80) |                    |
| 1300 Accounts Receivable      | \$24,163.88   |                    |
| 1655 Prepaid Insurance        | \$3,671.85    |                    |
|                               |               | \$12,823.93        |
| Total Other Current Assets    |               |                    |
|                               |               |                    |
| TOTAL ASSETS                  |               | <u>\$16,803.78</u> |

### LIABILITIES

|                           |             |                    |
|---------------------------|-------------|--------------------|
| Current Liabilities       |             |                    |
| 2010 Accounts Payable     | \$17,927.69 |                    |
| 2040 Advance Payments     | \$16,839.44 |                    |
| 2150 Open Credits         | \$15.00     |                    |
|                           |             | \$34,782.13        |
| Total Current Liabilities |             |                    |
|                           |             |                    |
| TOTAL LIABILITIES         |             | <u>\$34,782.13</u> |

### EQUITY

|                              |               |                      |
|------------------------------|---------------|----------------------|
| Current Year Earnings        | (\$6,281.09)  |                      |
| Members Equity               |               |                      |
| 3030 Retained Earnings       | (\$11,697.26) |                      |
|                              |               | (\$11,697.26)        |
| Total Members Equity         |               |                      |
|                              |               |                      |
| TOTAL EQUITY                 |               | <u>(\$17,978.35)</u> |
|                              |               |                      |
| TOTAL LIABILITIES AND EQUITY |               | <u>\$16,803.78</u>   |

# Unexpended Budget Report

Friday, July 31, 2015

## 2015 Shenandoah Reserve Budget

Reserve Fund Accrual Accounting Year Starts January 1, 2015

|                                   | Month To Date |           |            | Year To Date |           |             | Annual Budget |            |
|-----------------------------------|---------------|-----------|------------|--------------|-----------|-------------|---------------|------------|
|                                   | Actual        | Budget    | Variance   | Actual       | Budget    | Variance    | Budget        | Unexpended |
| <b>INCOME</b>                     |               |           |            |              |           |             |               |            |
| Reserves Revenues                 |               |           |            |              |           |             |               |            |
| 6410 General Contribution         | 5,000.00      | 10,902.50 | (5,902.50) | 70,415.00    | 76,317.50 | (5,902.50)  | 130,830.00    | 60,415.00  |
| 6480 Reserves Interest            | 110.05        | 0.00      | 110.05     | 2,846.18     | 0.00      | 2,846.18    | 0.00          | (2,846.18) |
| Total Reserves Revenues           | 5,110.05      | 10,902.50 | (5,792.45) | 73,261.18    | 76,317.50 | (3,056.32)  | 130,830.00    | 57,568.82  |
| <b>TOTAL INCOME</b>               | 5,110.05      | 10,902.50 | (5,792.45) | 73,261.18    | 76,317.50 | (3,056.32)  | 130,830.00    | 57,568.82  |
| <b>EXPENSES</b>                   |               |           |            |              |           |             |               |            |
| Reserves Expenditures             |               |           |            |              |           |             |               |            |
| 6560 Clubhouse                    | 0.00          | 0.00      | 0.00       | 3,359.95     | 0.00      | 3,359.95    | 0.00          | (3,359.95) |
| 6570 Perimeter Fence              | 0.00          | 0.00      | 0.00       | 5,924.00     | 0.00      | 5,924.00    | 0.00          | (5,924.00) |
| Total Reserves Expenditures       | 0.00          | 0.00      | 0.00       | 9,283.95     | 0.00      | 9,283.95    | 0.00          | (9,283.95) |
| <b>TOTAL EXPENSES</b>             | 0.00          | 0.00      | 0.00       | 9,283.95     | 0.00      | 9,283.95    | 0.00          | (9,283.95) |
| <b>NET INCOME (LOSS)</b>          | 5,110.05      | 10,902.50 | (5,792.45) | 63,977.23    | 76,317.50 | (12,340.27) | 130,830.00    |            |
| <b>UNEXPENDED (OVER EXPENDED)</b> |               |           |            |              |           |             |               | 66,852.77  |

# Unexpended Budget Report

Friday, July 31, 2015

## Shenandoah 2015 Operating Budget

Shenandoah on Smoky Hill Accrual Accounting Year Starts January 1, 2015

|                              | Month To Date |           |          | Year To Date |            |             | Annual Budget |            |
|------------------------------|---------------|-----------|----------|--------------|------------|-------------|---------------|------------|
|                              | Actual        | Budget    | Variance | Actual       | Budget     | Variance    | Budget        | Unexpended |
| <b>INCOME</b>                |               |           |          |              |            |             |               |            |
| Revenues                     |               |           |          |              |            |             |               |            |
| 4010 Monthly Dues            | 47,000.00     | 47,000.00 | 0.00     | 329,000.00   | 329,000.00 | 0.00        | 564,000.00    | 235,000.00 |
| 4020 Late Fee Income         | 175.00        | 166.67    | 8.33     | 1,290.00     | 1,166.68   | 123.32      | 2,000.00      | 710.00     |
| 4250 NSF Fee                 | 0.00          | 0.00      | 0.00     | 70.00        | 0.00       | 70.00       | 0.00          | (70.00)    |
| 4300 Legal Fee Income        | 0.00          | 166.67    | (166.67) | 2,270.00     | 1,166.68   | 1,103.32    | 2,000.00      | (270.00)   |
| 4300 Other Revenues          | 560.00        | 166.67    | 393.33   | 1,460.00     | 1,166.68   | 293.32      | 2,000.00      | 540.00     |
| Total Revenues               | 47,735.00     | 47,500.01 | 234.99   | 334,090.00   | 332,500.04 | 1,589.96    | 570,000.00    | 235,910.00 |
| <b>TOTAL INCOME</b>          | 47,735.00     | 47,500.01 | 234.99   | 334,090.00   | 332,500.04 | 1,589.96    | 570,000.00    | 235,910.00 |
| <b>EXPENSES</b>              |               |           |          |              |            |             |               |            |
| Administration               |               |           |          |              |            |             |               |            |
| 5010 Management Fee          | 1,775.00      | 1,775.00  | 0.00     | 12,425.00    | 12,425.00  | 0.00        | 21,300.00     | 8,875.00   |
| 5025 Audit                   | 2,400.00      | 200.00    | 2,200.00 | 2,400.00     | 1,400.00   | 1,000.00    | 2,400.00      | 0.00       |
| 5037 Office & Administration | 419.18        | 416.67    | 2.51     | 2,982.43     | 2,916.68   | 65.75       | 5,000.00      | 2,017.57   |
| 5045 Income Taxes            | 0.00          | 41.66     | (41.66)  | 0.00         | 291.67     | (291.67)    | 500.00        | 500.00     |
| 5048 Insurance               | 0.00          | 625.00    | (625.00) | 7,829.00     | 4,375.00   | 3,454.00    | 7,500.00      | (329.00)   |
| 5050 Legal Services          | 0.00          | 416.67    | (416.67) | 1,784.00     | 2,916.68   | (1,132.68)  | 5,000.00      | 3,216.00   |
| 5098 Other Admin Expense     | 0.00          | 12.50     | (12.50)  | 0.00         | 87.50      | (87.50)     | 150.00        | 150.00     |
| 9000 Bad Debt Expense        | 0.00          | 166.67    | (166.67) | 0.00         | 1,166.68   | (1,166.68)  | 2,000.00      | 2,000.00   |
| Total Administration         | 4,594.18      | 3,654.17  | 940.01   | 27,420.43    | 25,579.21  | 1,841.22    | 43,850.00     | 16,429.57  |
| Committees                   |               |           |          |              |            |             |               |            |
| 5240 Social                  | 24.38         | 166.67    | (142.29) | 755.45       | 1,166.68   | (411.23)    | 2,000.00      | 1,244.55   |
| Total Committees             | 24.38         | 166.67    | (142.29) | 755.45       | 1,166.68   | (411.23)    | 2,000.00      | 1,244.55   |
| Utilities                    |               |           |          |              |            |             |               |            |
| 5306 Utilities               | 1,849.36      | 1,666.67  | 182.69   | 9,753.95     | 11,666.68  | (1,912.73)  | 20,000.00     | 10,246.05  |
| 5312 Telephone               | 424.47        | 183.34    | 241.13   | 1,924.89     | 1,283.33   | 641.56      | 2,200.00      | 275.11     |
| 5316 Trash Collection        | 3,134.75      | 2,916.67  | 218.08   | 17,436.95    | 20,416.68  | (2,979.73)  | 35,000.00     | 17,563.05  |
| 5320 Water & Sewer           | 9,684.99      | 5,291.67  | 4,393.32 | 11,839.85    | 37,041.68  | (25,201.83) | 63,500.00     | 51,660.15  |
| Total Utilities              | 15,093.57     | 10,058.35 | 5,035.22 | 40,955.64    | 70,408.37  | (29,452.73) | 120,700.00    | 79,744.36  |
| Grounds                      |               |           |          |              |            |             |               |            |
| 5405 Common Area Maintenance | 3,228.25      | 666.67    | 2,561.58 | 7,450.94     | 4,666.68   | 2,784.26    | 8,000.00      | 549.06     |

# Unexpended Budget Report

Friday, July 31, 2015

## Shenandoah 2015 Operating Budget (Continued)

Shenandoah on Smoky Hill Accrual Accounting Year Starts January 1, 2015

|                                   | Month To Date      |                  |                    | Year To Date      |                   |                   | Annual Budget     |                   |
|-----------------------------------|--------------------|------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                                   | Actual             | Budget           | Variance           | Actual            | Budget            | Variance          | Budget            | Unexpended        |
| <b>EXPENSES (Continued)</b>       |                    |                  |                    |                   |                   |                   |                   |                   |
| <b>Grounds (Continued)</b>        |                    |                  |                    |                   |                   |                   |                   |                   |
| 5409 Grounds Contract             | 4,135.00           | 4,135.00         | 0.00               | 29,808.24         | 28,945.00         | 863.24            | 49,620.00         | 19,811.76         |
| 5430 Snow Removal                 | 0.00               | 0.00             | 0.00               | 8,135.00          | 6,000.00          | 2,135.00          | 12,000.00         | 3,865.00          |
| 5433 Sprinkler                    | 6,405.01           | 1,666.67         | 4,738.34           | 13,126.74         | 11,666.68         | 1,460.06          | 20,000.00         | 6,873.26          |
| 5440 Tree Service                 | 0.00               | 1,666.67         | (1,666.67)         | 23,654.00         | 11,666.68         | 11,987.32         | 20,000.00         | (3,654.00)        |
| 5445 Fence                        | 646.00             | 250.00           | 396.00             | 2,626.00          | 1,750.00          | 876.00            | 3,000.00          | 374.00            |
| 5450 Street Maintenance           | 3,355.00           | 500.00           | 2,855.00           | 20,257.50         | 3,500.00          | 16,757.50         | 6,000.00          | (14,257.50)       |
| Total Grounds                     | 17,769.26          | 8,885.01         | 8,884.25           | 105,058.42        | 68,195.04         | 36,863.38         | 118,620.00        | 13,561.58         |
| <b>Buildings</b>                  |                    |                  |                    |                   |                   |                   |                   |                   |
| 5610 Building Maintenance         | 1,978.82           | 333.34           | 1,645.48           | 4,920.88          | 2,333.33          | 2,587.55          | 4,000.00          | (920.88)          |
| Total Buildings                   | 1,978.82           | 333.34           | 1,645.48           | 4,920.88          | 2,333.33          | 2,587.55          | 4,000.00          | (920.88)          |
| <b>Amenities</b>                  |                    |                  |                    |                   |                   |                   |                   |                   |
| 5470 Lake/Pump                    | 325.00             | 291.67           | 33.33              | 2,213.00          | 2,041.68          | 171.32            | 3,500.00          | 1,287.00          |
| 5611 Gate Access Services         | 10,666.33          | 10,683.34        | (17.01)            | 74,697.65         | 74,783.33         | (85.68)           | 128,200.00        | 53,502.35         |
| 5820 Pool Contract                | 1,950.87           | 1,041.67         | 909.20             | 5,710.38          | 7,291.68          | (1,581.30)        | 12,500.00         | 6,789.62          |
| 5822 Pool Supplies                | 28.38              | 250.00           | (221.62)           | 1,876.74          | 1,750.00          | 126.74            | 3,000.00          | 1,123.26          |
| 5825 Pool Misc Repairs            | 0.00               | 166.67           | (166.67)           | 445.00            | 1,166.68          | (721.68)          | 2,000.00          | 1,555.00          |
| 5845 Tennis Court                 | 0.00               | 66.67            | (66.67)            | 0.00              | 466.68            | (466.68)          | 800.00            | 800.00            |
| Total Amenities                   | 12,970.58          | 12,500.02        | 470.56             | 84,942.77         | 87,500.05         | (2,557.28)        | 150,000.00        | 65,057.23         |
| <b>Reserve Transfers</b>          |                    |                  |                    |                   |                   |                   |                   |                   |
| 6100 Transfer to Reserves         | 10,902.50          | 10,902.50        | 0.00               | 76,317.50         | 76,317.50         | 0.00              | 130,830.00        | 54,512.50         |
| Total Reserve Transfers           | 10,902.50          | 10,902.50        | 0.00               | 76,317.50         | 76,317.50         | 0.00              | 130,830.00        | 54,512.50         |
| <b>TOTAL EXPENSES</b>             | <b>63,333.29</b>   | <b>46,500.06</b> | <b>16,833.23</b>   | <b>340,371.09</b> | <b>331,500.18</b> | <b>8,870.91</b>   | <b>570,000.00</b> | <b>229,628.91</b> |
| <b>NET INCOME (LOSS)</b>          | <b>(15,598.29)</b> | <b>999.95</b>    | <b>(16,598.24)</b> | <b>(6,281.09)</b> | <b>999.86</b>     | <b>(7,280.95)</b> |                   |                   |
| <b>UNEXPENDED (OVER EXPENDED)</b> |                    |                  |                    |                   |                   |                   |                   | <b>6,281.09</b>   |