

Balance Sheet

Tuesday, January 31, 2012

Reserves

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Investmt

1110 Sorrel CW Money Market

\$48,743.62

Total Operating Cash & Investmt

\$48,743.62

TOTAL ASSETS

\$48,743.62

EQUITY

Reserve Current Yr Earnin

\$3,057.76

Prior Yr Earnings

\$45,685.86

TOTAL EQUITY

\$48,743.62

TOTAL LIABILITIES AND EQUITY

\$48,743.62

Balance Sheet

Tuesday, January 31, 2012

Sorrel Ranch HOA, Inc.

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Investmt			
1010 Sorrel Ranch CW Operating		\$52,056.59	
	Total Operating Cash & Investmt		\$52,056.59
Accounts Receivable			
1210 Accounts Receivable		\$28,282.80	
	Total Accounts Receivable		\$28,282.80
Other Assets			
1320 Prepaid Insurance		\$2,186.10	
	Total Other Assets		\$2,186.10
	TOTAL ASSETS		\$82,525.49

LIABILITIES

Operating Liabilities			
2010 Accounts Payable		\$691.23	
2030 Advance Payments		\$11,839.59	
2033 Deposit - Refundable		\$2,500.00	
2040 Open Credits		\$28.08	
	Total Operating Liabilities		\$15,058.90
	TOTAL LIABILITIES		\$15,058.90

EQUITY

Operating Current Yr Earn		\$12,781.33	
Prior Yr Earnings		\$54,685.26	
	TOTAL EQUITY		\$67,466.59
	TOTAL LIABILITIES AND EQUITY		\$82,525.49

Unexpended Budget Report

Tuesday, January 31, 2012

2012 Sorrel Ranch HOA Reserve

Reserves Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	3,050.00	3,050.00	0.00	3,050.00	3,050.00	0.00	36,600.00	33,550.00
9440 Reserve Interest Income	7.76	0.00	7.76	7.76	0.00	7.76	0.00	(7.76)
Total Reserve Income	3,057.76	3,050.00	7.76	3,057.76	3,050.00	7.76	36,600.00	33,542.24
 TOTAL INCOME	 3,057.76	 3,050.00	 7.76	 3,057.76	 3,050.00	 7.76	 36,600.00	 33,542.24
 NET INCOME (LOSS)	 3,057.76	 3,050.00	 7.76	 3,057.76	 3,050.00	 7.76	 36,600.00	
 UNEXPENDED (OVER EXPENDED)								 33,542.24

Unexpended Budget Report

Tuesday, January 31, 2012

2012 Sorrel Ranch HOA

Sorrel Ranch HOA, Inc. Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Income								
4010 Association Assessments	19,710.00	19,564.00	146.00	19,710.00	19,564.00	146.00	234,768.00	215,058.00
4020 Builder Assessments	3,553.58	3,456.00	97.58	3,553.58	3,456.00	97.58	41,472.00	37,918.42
4040 CC&R Fines	100.00	300.00	(200.00)	100.00	300.00	(200.00)	3,600.00	3,500.00
4080 Late Fee Income	459.56	400.00	59.56	459.56	400.00	59.56	4,800.00	4,340.44
4100 Legal Fee Reimb Income	100.00	85.00	15.00	100.00	85.00	15.00	1,000.00	900.00
4110 Misc Income	25.00	0.00	25.00	25.00	0.00	25.00	600.00	575.00
4140 NSF Fees	28.00	0.00	28.00	28.00	0.00	28.00	0.00	(28.00)
4200 Working Capital Income	26.00	146.00	(120.00)	26.00	146.00	(120.00)	2,190.00	2,164.00
Total Operating Income	24,002.14	23,951.00	51.14	24,002.14	23,951.00	51.14	288,430.00	264,427.86
TOTAL INCOME	24,002.14	23,951.00	51.14	24,002.14	23,951.00	51.14	288,430.00	264,427.86
EXPENSES								
Admin Expense								
7021 Admininstration Expense	172.73	285.00	(112.27)	172.73	285.00	(112.27)	3,420.00	3,247.27
7030 Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	2,500.00
7040 Bad Debt Expense	0.00	550.00	(550.00)	0.00	550.00	(550.00)	6,600.00	6,600.00
7110 Insurance Expense	535.49	530.00	5.49	535.49	530.00	5.49	6,360.00	5,824.51
7119 Legal Collection Fees	0.00	85.00	(85.00)	0.00	85.00	(85.00)	1,000.00	1,000.00
7120 Legal Fees	100.00	80.00	20.00	100.00	80.00	20.00	1,000.00	900.00
7121 Legal - Risk Sharing	223.08	65.00	158.08	223.08	65.00	158.08	780.00	556.92
7140 Management Fees	1,525.00	1,525.00	0.00	1,525.00	1,525.00	0.00	18,300.00	16,775.00
7280 Social	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
Total Admin Expense	2,556.30	3,120.00	(563.70)	2,556.30	3,120.00	(563.70)	40,460.00	37,903.70
CLUBHOUSE & POOL								
6440 Pool Chemicals & Supplies	0.00	0.00	0.00	0.00	0.00	0.00	3,300.00	3,300.00
6450 Pool Repairs	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
6460 Pool Contract	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00	7,500.00
6462 Pool Telephone	120.67	125.00	(4.33)	120.67	125.00	(4.33)	1,500.00	1,379.33
Total CLUBHOUSE & POOL	120.67	125.00	(4.33)	120.67	125.00	(4.33)	13,800.00	13,679.33
Utilities								
5021 Gas/Electricity	148.24	420.00	(271.76)	148.24	420.00	(271.76)	15,320.00	15,171.76

Unexpended Budget Report

Tuesday, January 31, 2012

2012 Sorrel Ranch HOA (Continued)

Sorrel Ranch HOA, Inc. Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Utilities (Continued)								
5040 Trash Removal	2,914.04	2,915.00	(0.96)	2,914.04	2,915.00	(0.96)	34,980.00	32,065.96
5090 Water & Sewer	99.56	600.00	(500.44)	99.56	600.00	(500.44)	85,000.00	84,900.44
Total Utilities	3,161.84	3,935.00	(773.16)	3,161.84	3,935.00	(773.16)	135,300.00	132,138.16
Maintenance Expense								
6240 Grounds Maintenance	0.00	770.00	(770.00)	0.00	770.00	(770.00)	10,970.00	10,970.00
6340 Landscape Contract	2,332.00	2,400.00	(68.00)	2,332.00	2,400.00	(68.00)	28,800.00	26,468.00
6510 Snow Removal	0.00	1,000.00	(1,000.00)	0.00	1,000.00	(1,000.00)	6,000.00	6,000.00
6512 Sprinkler Repairs	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
6560 Tree,Plants,Shrubs Maint	0.00	1,200.00	(1,200.00)	0.00	1,200.00	(1,200.00)	14,500.00	14,500.00
Total Maintenance Expense	2,332.00	5,370.00	(3,038.00)	2,332.00	5,370.00	(3,038.00)	62,270.00	59,938.00
Reserve Contribution								
5900 Reserve Contribution	3,050.00	3,050.00	0.00	3,050.00	3,050.00	0.00	36,600.00	33,550.00
Total Reserve Contribution	3,050.00	3,050.00	0.00	3,050.00	3,050.00	0.00	36,600.00	33,550.00
TOTAL EXPENSES	11,220.81	15,600.00	(4,379.19)	11,220.81	15,600.00	(4,379.19)	288,430.00	277,209.19
NET INCOME (LOSS)	12,781.33	8,351.00	4,430.33	12,781.33	8,351.00	4,430.33		
UNEXPENDED (OVER EXPENDED)								(12,781.33)