

Balance Sheet

Saturday, January 31, 2015

Reserves

Cash Accounting Year Starts January 1, 2015

ASSETS

Operating Cash & Investmt

1110 Sorrel CW Money Market

\$247,359.72

Total Operating Cash & Investmt

\$247,359.72

TOTAL ASSETS

\$247,359.72

EQUITY

Reserve Current Yr Earnin

\$6,944.83

Prior Yr Earnings

\$240,414.89

TOTAL EQUITY

\$247,359.72

TOTAL LIABILITIES AND EQUITY

\$247,359.72

Unaudited - For Management Purposes Only

Balance Sheet

Saturday, January 31, 2015

Sorrel Ranch HOA, Inc.

Cash Accounting Year Starts January 1, 2015

ASSETS

Operating Cash & Investmt			
1010 Sorrel Ranch CW Operating	\$58,423.61		
		Total Operating Cash & Investmt	\$58,423.61
Accounts Receivable			
1210 Accounts Receivable	(\$221.00)		
1299 Allowance For Bad Debts	\$12,325.15		
		Total Accounts Receivable	\$12,104.15
Other Assets			
1320 Prepaid Insurance	\$5,008.00		
1330 Prepaid Expense	(\$3,596.84)		
1600 Accumulated Depreciation	(\$770.00)		
1710 Deposit - Hammersmith	\$146.00		
		Total Other Assets	\$787.16
		TOTAL ASSETS	\$71,314.92

LIABILITIES

Operating Liabilities			
2030 Advance Payments	(\$221.00)		
2033 Deposit - Refundable	\$2,500.00		
2040 Open Credits	\$146.00		
		Total Operating Liabilities	\$2,425.00
		TOTAL LIABILITIES	\$2,425.00

EQUITY

Operating Current Yr Earn	\$16,526.39		
Prior Yr Earnings	\$52,363.53		
		TOTAL EQUITY	\$68,889.92
		TOTAL LIABILITIES AND EQUITY	\$71,314.92

Unexpended Budget Report

Saturday, January 31, 2015

2015 Sorrel Ranch HOA Reserve

Reserves Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	6,900.00	6,900.00	0.00	6,900.00	6,900.00	0.00	82,800.00	75,900.00
9440 Reserve Interest Income	44.83	0.00	44.83	44.83	0.00	44.83	0.00	(44.83)
Total Reserve Income	6,944.83	6,900.00	44.83	6,944.83	6,900.00	44.83	82,800.00	75,855.17
TOTAL INCOME	6,944.83	6,900.00	44.83	6,944.83	6,900.00	44.83	82,800.00	75,855.17
NET INCOME (LOSS)	6,944.83	6,900.00	44.83	6,944.83	6,900.00	44.83	82,800.00	
UNEXPENDED (OVER EXPENDED)								75,855.17

Unexpended Budget Report

Saturday, January 31, 2015

2015 Sorrel Ranch HOA

Sorrel Ranch HOA, Inc. Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Income								
4010 Association Assessments	35,220.35	32,800.00	2,420.35	35,220.35	32,800.00	2,420.35	393,600.00	358,379.65
4040 CC&R Fines	338.15	90.00	248.15	338.15	90.00	248.15	1,080.00	741.85
4080 Late Fee Income	598.93	400.00	198.93	598.93	400.00	198.93	4,800.00	4,201.07
4110 Misc Income	0.00	0.00	0.00	0.00	0.00	0.00	600.00	600.00
TOTAL INCOME	36,157.43	33,290.00	2,867.43	36,157.43	33,290.00	2,867.43	400,080.00	363,922.57
EXPENSES								
Admin Expense								
7021 Admininstration Expense	188.25	375.00	(186.75)	188.25	375.00	(186.75)	4,500.00	4,311.75
7030 Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	2,500.00
7110 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00	4,500.00
7120 Legal Fees	2.25	175.00	(172.75)	2.25	175.00	(172.75)	2,100.00	2,097.75
7121 Legal - Risk Sharing	2,035.00	400.00	1,635.00	2,035.00	400.00	1,635.00	4,800.00	2,765.00
7140 Management Fees	2,100.00	2,100.00	0.00	2,100.00	2,100.00	0.00	25,200.00	23,100.00
7220 Neighborhood Watch	0.00	500.00	(500.00)	0.00	500.00	(500.00)	500.00	500.00
7280 Social	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Total Admin Expense	4,325.50	3,550.00	775.50	4,325.50	3,550.00	775.50	45,600.00	41,274.50
Clubhouse & Pool								
6440 Pool Chemicals & Supplies	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00	7,000.00
6460 Pool Contract	0.00	0.00	0.00	0.00	0.00	0.00	13,270.00	13,270.00
6462 Pool Telephone	122.37	125.00	(2.63)	122.37	125.00	(2.63)	1,500.00	1,377.63
6470 Pool House Monitoring	363.39	0.00	363.39	363.39	0.00	363.39	1,400.00	1,036.61
Total Clubhouse & Pool	485.76	125.00	360.76	485.76	125.00	360.76	23,170.00	22,684.24
Utilities								
5021 Gas/Electricity	169.26	300.00	(130.74)	169.26	300.00	(130.74)	12,800.00	12,630.74
5040 Trash Removal	3,620.04	4,865.00	(1,244.96)	3,620.04	4,865.00	(1,244.96)	58,380.00	54,759.96
5090 Water & Sewer	(429.51)	150.00	(579.51)	(429.51)	150.00	(579.51)	46,010.00	46,439.51
Total Utilities	3,359.79	5,315.00	(1,955.21)	3,359.79	5,315.00	(1,955.21)	117,190.00	113,830.21
Maintenance Expense								
6240 Grounds Maintenance	0.00	1,000.00	(1,000.00)	0.00	1,000.00	(1,000.00)	22,164.00	22,164.00
6340 Landscape Contract	3,209.99	3,203.00	6.99	3,209.99	3,203.00	6.99	38,436.00	35,226.01

Unexpended Budget Report

Saturday, January 31, 2015

2015 Sorrel Ranch HOA (Continued)

Sorrel Ranch HOA, Inc. Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6510 Snow Removal	1,350.00	2,000.00	(650.00)	1,350.00	2,000.00	(650.00)	10,000.00	8,650.00
6512 Sprinkler Repairs	0.00	0.00	0.00	0.00	0.00	0.00	14,400.00	14,400.00
6560 Tree,Plants,Shrubs Maint	0.00	3,860.00	(3,860.00)	0.00	3,860.00	(3,860.00)	46,320.00	46,320.00
Total Maintenance Expense	4,559.99	10,063.00	(5,503.01)	4,559.99	10,063.00	(5,503.01)	131,320.00	126,760.01
Reserve Contribution								
5900 Reserve Contribution	6,900.00	6,900.00	0.00	6,900.00	6,900.00	0.00	82,800.00	75,900.00
Total Reserve Contribution	6,900.00	6,900.00	0.00	6,900.00	6,900.00	0.00	82,800.00	75,900.00
TOTAL EXPENSES	19,631.04	25,953.00	(6,321.96)	19,631.04	25,953.00	(6,321.96)	400,080.00	380,448.96
NET INCOME (LOSS)	16,526.39	7,337.00	9,189.39	16,526.39	7,337.00	9,189.39		
UNEXPENDED (OVER EXPENDED)								(16,526.39)