

Balance Sheet

Wednesday, September 30, 2015

Reserves

Cash Accounting Year Starts January 1, 2015

ASSETS

Reserve Cash & Investmt			
1105 Sorrel MO Reserve MM		\$241,781.49	
	Total Reserve Cash & Investmt		\$241,781.49
Reserve Accts Receivable			
1750 Due from Operating Fund		\$6,900.01	
	Total Reserve Accts Receivable		\$6,900.01
	TOTAL ASSETS		<u>\$248,681.50</u>

EQUITY

Reserve Current Yr Earnin		\$8,266.61	
Prior Yr Earnings		\$240,414.89	
	TOTAL EQUITY		<u>\$248,681.50</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$248,681.50</u>

Balance Sheet

Wednesday, September 30, 2015

Sorrel Ranch HOA, Inc.

Cash Accounting Year Starts January 1, 2015

ASSETS

Operating Cash & Investmt		
1005 Sorrel Mutual Omaha CK	\$60,807.78	
Total Operating Cash & Investmt		\$60,807.78
Other Assets		
1550 Furniture & Fixtures	\$1,653.86	
1600 Accumulated Depreciation	(\$1,293.00)	
Total Other Assets		\$360.86
TOTAL ASSETS		<u>\$61,168.64</u>

LIABILITIES

Operating Liabilities		
2033 Deposit - Refundable	\$2,500.00	
2040 Open Credits	\$898.64	
2770 Due to Reserve Fund	\$6,900.01	
Total Operating Liabilities		<u>\$10,298.65</u>
TOTAL LIABILITIES		<u>\$10,298.65</u>

EQUITY

Operating Current Yr Earn	\$5,333.52	
Prior Yr Earnings	\$45,536.47	
TOTAL EQUITY		<u>\$50,869.99</u>
TOTAL LIABILITIES AND EQUITY		<u>\$61,168.64</u>

Unexpended Budget Report

Wednesday, September 30, 2015

2015 Sorrel Ranch HOA Reserve

Reserves Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	6,900.00	6,900.00	0.00	62,100.00	62,100.00	0.00	82,800.00	20,700.00
9440 Reserve Interest Income	226.44	0.00	226.44	714.76	0.00	714.76	0.00	(714.76)
Total Reserve Income	7,126.44	6,900.00	226.44	62,814.76	62,100.00	714.76	82,800.00	19,985.24
TOTAL INCOME	7,126.44	6,900.00	226.44	62,814.76	62,100.00	714.76	82,800.00	19,985.24
EXPENSES								
Reserve Expense								
9625 Reserve - Clubhouse	0.00	0.00	0.00	8,800.00	0.00	8,800.00	0.00	(8,800.00)
9730 Reserve Major Landscaping	0.00	0.00	0.00	26,452.79	0.00	26,452.79	0.00	(26,452.79)
9788 Pool Expenses	0.00	0.00	0.00	5,895.36	0.00	5,895.36	0.00	(5,895.36)
9820 Reserve - Roof	0.00	0.00	0.00	13,400.00	0.00	13,400.00	0.00	(13,400.00)
Total Reserve Expense	0.00	0.00	0.00	54,548.15	0.00	54,548.15	0.00	(54,548.15)
TOTAL EXPENSES	0.00	0.00	0.00	54,548.15	0.00	54,548.15	0.00	(54,548.15)
NET INCOME (LOSS)	7,126.44	6,900.00	226.44	8,266.61	62,100.00	(53,833.39)	82,800.00	
UNEXPENDED (OVER EXPENDED)								74,533.39

Unexpended Budget Report

Wednesday, September 30, 2015

2015 Sorrel Ranch HOA

Sorrel Ranch HOA, Inc. Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Income								
4010 Association Assessments	31,770.60	32,800.00	(1,029.40)	293,338.07	295,200.00	(1,861.93)	393,600.00	100,261.93
4040 CC&R Fines	109.53	90.00	19.53	2,379.26	810.00	1,569.26	1,080.00	(1,299.26)
4080 Late Fee Income	286.66	400.00	(113.34)	3,626.70	3,600.00	26.70	4,800.00	1,173.30
4110 Misc Income	25.00	100.00	(75.00)	926.05	600.00	326.05	600.00	(326.05)
4140 NSF Fees	(20.00)	0.00	(20.00)	20.00	0.00	20.00	0.00	(20.00)
4150 Oper - Interest Income	6.53	0.00	6.53	7.85	0.00	7.85	0.00	(7.85)
TOTAL INCOME	32,178.32	33,390.00	(1,211.68)	300,297.93	300,210.00	87.93	400,080.00	99,782.07
EXPENSES								
Admin Expense								
7021 Admininstration Expense	426.79	375.00	51.79	9,305.60	3,375.00	5,930.60	4,500.00	(4,805.60)
7030 Audit Fees	0.00	0.00	0.00	2,500.00	2,500.00	0.00	2,500.00	0.00
7110 Insurance Expense	6,171.00	4,500.00	1,671.00	11,179.00	4,500.00	6,679.00	4,500.00	(6,679.00)
7119 Legal Collection Fees	206.48	0.00	206.48	920.48	0.00	920.48	0.00	(920.48)
7120 Legal Fees	108.00	175.00	(67.00)	1,292.60	1,575.00	(282.40)	2,100.00	807.40
7121 Legal - Risk Sharing	0.00	400.00	(400.00)	1,372.86	3,600.00	(2,227.14)	4,800.00	3,427.14
7140 Management Fees	2,100.00	2,100.00	0.00	18,900.00	18,900.00	0.00	25,200.00	6,300.00
7220 Neighborhood Watch	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
7280 Social	0.00	0.00	0.00	230.80	500.00	(269.20)	1,500.00	1,269.20
Total Admin Expense	9,012.27	7,550.00	1,462.27	45,701.34	35,450.00	10,251.34	45,600.00	(101.34)
Clubhouse & Pool								
6440 Pool Chemicals & Supplies	2,685.70	0.00	2,685.70	8,663.46	7,000.00	1,663.46	7,000.00	(1,663.46)
6450 Pool Repairs	0.00	0.00	0.00	2,571.36	0.00	2,571.36	0.00	(2,571.36)
6460 Pool Contract	0.00	3,317.50	(3,317.50)	14,165.63	13,270.00	895.63	13,270.00	(895.63)
6462 Pool Telephone	109.74	125.00	(15.26)	986.27	1,125.00	(138.73)	1,500.00	513.73
6470 Pool House Monitoring	0.00	350.00	(350.00)	363.39	1,050.00	(686.61)	1,400.00	1,036.61
6480 Pool House	0.00	0.00	0.00	3,149.55	0.00	3,149.55	0.00	(3,149.55)
Total Clubhouse & Pool	2,795.44	3,792.50	(997.06)	29,899.66	22,445.00	7,454.66	23,170.00	(6,729.66)
Utilities								
5021 Gas/Electricity	4,675.14	1,700.00	2,975.14	11,985.02	11,700.00	285.02	12,800.00	814.98
5040 Trash Removal	3,922.62	4,865.00	(942.38)	33,348.54	43,785.00	(10,436.46)	58,380.00	25,031.46
5090 Water & Sewer	23,491.80	10,000.00	13,491.80	36,525.93	44,250.00	(7,724.07)	46,010.00	9,484.07

Unexpended Budget Report

Wednesday, September 30, 2015

2015 Sorrel Ranch HOA (Continued)

Sorrel Ranch HOA, Inc. Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Utilities	32,089.56	16,565.00	15,524.56	81,859.49	99,735.00	(17,875.51)	117,190.00	35,330.51
Maintenance Expense								
6240 Grounds Maintenance	786.72	1,000.00	(213.28)	7,742.79	19,164.00	(11,421.21)	22,164.00	14,421.21
6340 Landscape Contract	3,209.99	3,203.00	6.99	28,889.91	28,827.00	62.91	38,436.00	9,546.09
6360 Lighting Repairs	0.00	0.00	0.00	1,319.00	0.00	1,319.00	0.00	(1,319.00)
6395 Monument Maintenance	0.00	0.00	0.00	1,676.62	0.00	1,676.62	0.00	(1,676.62)
6407 Parking Lot Maintenance	0.00	0.00	0.00	200.00	0.00	200.00	0.00	(200.00)
6510 Snow Removal	0.00	0.00	0.00	7,595.30	6,000.00	1,595.30	10,000.00	2,404.70
6512 Sprinkler Repairs	2,213.51	2,400.00	(186.49)	11,266.44	14,400.00	(3,133.56)	14,400.00	3,133.56
6560 Tree,Plants,Shrubs Maint	0.00	3,860.00	(3,860.00)	5,303.86	34,740.00	(29,436.14)	46,320.00	41,016.14
6772 Retention Ponds	550.00	0.00	550.00	11,410.00	0.00	11,410.00	0.00	(11,410.00)
Total Maintenance Expense	6,760.22	10,463.00	(3,702.78)	75,403.92	103,131.00	(27,727.08)	131,320.00	55,916.08
Reserve Contribution								
5900 Reserve Contribution	6,900.00	6,900.00	0.00	62,100.00	62,100.00	0.00	82,800.00	20,700.00
Total Reserve Contribution	6,900.00	6,900.00	0.00	62,100.00	62,100.00	0.00	82,800.00	20,700.00
TOTAL EXPENSES	57,557.49	45,270.50	12,286.99	294,964.41	322,861.00	(27,896.59)	400,080.00	105,115.59
NET INCOME (LOSS)	(25,379.17)	(11,880.50)	(13,498.67)	5,333.52	(22,651.00)	27,984.52		
UNEXPENDED (OVER EXPENDED)								(5,333.52)