

Balance Sheet

Saturday, October 31, 2015

Reserves

Cash Accounting Year Starts January 1, 2015

ASSETS

Reserve Cash & Investmt		
1105 Sorrel MO Reserve MM	\$255,826.06	
Total Reserve Cash & Investmt		\$255,826.06
TOTAL ASSETS		<u>\$255,826.06</u>

EQUITY

Reserve Current Yr Earnin	\$15,411.17	
Prior Yr Earnings	\$240,414.89	
TOTAL EQUITY		<u>\$255,826.06</u>
TOTAL LIABILITIES AND EQUITY		<u>\$255,826.06</u>

Unaudited - For Management Purposes Only

Saturday, October 31, 2015

Cash Accounting Year Starts January 1, 2015

\$60,247.11

Unexpended Budget Report

Saturday, October 31, 2015

2015 Sorrel Ranch HOA Reserve

Reserves Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	6,900.00	6,900.00	0.00	69,000.00	69,000.00	0.00	82,800.00	13,800.00
9440 Reserve Interest Income	244.56	0.00	244.56	959.32	0.00	959.32	0.00	(959.32)
Total Reserve Income	7,144.56	6,900.00	244.56	69,959.32	69,000.00	959.32	82,800.00	12,840.68
TOTAL INCOME	7,144.56	6,900.00	244.56	69,959.32	69,000.00	959.32	82,800.00	12,840.68
EXPENSES								
Reserve Expense								
9625 Reserve - Clubhouse	0.00	0.00	0.00	8,800.00	0.00	8,800.00	0.00	(8,800.00)
9730 Reserve Major Landscaping	0.00	0.00	0.00	26,452.79	0.00	26,452.79	0.00	(26,452.79)
9788 Pool Expenses	0.00	0.00	0.00	5,895.36	0.00	5,895.36	0.00	(5,895.36)
9820 Reserve - Roof	0.00	0.00	0.00	13,400.00	0.00	13,400.00	0.00	(13,400.00)
Total Reserve Expense	0.00	0.00	0.00	54,548.15	0.00	54,548.15	0.00	(54,548.15)
TOTAL EXPENSES	0.00	0.00	0.00	54,548.15	0.00	54,548.15	0.00	(54,548.15)
NET INCOME (LOSS)	7,144.56	6,900.00	244.56	15,411.17	69,000.00	(53,588.83)	82,800.00	
UNEXPENDED (OVER EXPENDED)								67,388.83

Unexpended Budget Report

Saturday, October 31, 2015

2015 Sorrel Ranch HOA

Sorrel Ranch HOA, Inc. Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Income								
4010 Association Assessments	32,364.51	32,800.00	(435.49)	325,702.58	328,000.00	(2,297.42)	393,600.00	67,897.42
4040 CC&R Fines	119.00	90.00	29.00	2,498.26	900.00	1,598.26	1,080.00	(1,418.26)
4080 Late Fee Income	351.49	400.00	(48.51)	3,978.19	4,000.00	(21.81)	4,800.00	821.81
4100 Legal Fee Reimb Income	110.00	0.00	110.00	110.00	0.00	110.00	0.00	(110.00)
4110 Misc Income	(436.36)	0.00	(436.36)	489.69	600.00	(110.31)	600.00	110.31
4140 NSF Fees	20.00	0.00	20.00	40.00	0.00	40.00	0.00	(40.00)
4150 Oper - Interest Income	5.97	0.00	5.97	13.82	0.00	13.82	0.00	(13.82)
TOTAL INCOME	32,534.61	33,290.00	(755.39)	332,832.54	333,500.00	(667.46)	400,080.00	67,247.46
EXPENSES								
Admin Expense								
7021 Admininstration Expense	442.78	375.00	67.78	9,748.38	3,750.00	5,998.38	4,500.00	(5,248.38)
7030 Audit Fees	0.00	0.00	0.00	2,500.00	2,500.00	0.00	2,500.00	0.00
7110 Insurance Expense	0.00	0.00	0.00	11,179.00	4,500.00	6,679.00	4,500.00	(6,679.00)
7119 Legal Collection Fees	0.00	0.00	0.00	920.48	0.00	920.48	0.00	(920.48)
7120 Legal Fees	0.00	175.00	(175.00)	1,292.60	1,750.00	(457.40)	2,100.00	807.40
7121 Legal - Risk Sharing	(145.27)	400.00	(545.27)	1,227.59	4,000.00	(2,772.41)	4,800.00	3,572.41
7140 Management Fees	2,100.00	2,100.00	0.00	21,000.00	21,000.00	0.00	25,200.00	4,200.00
7220 Neighborhood Watch	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
7280 Social	0.00	1,000.00	(1,000.00)	230.80	1,500.00	(1,269.20)	1,500.00	1,269.20
Total Admin Expense	2,397.51	4,050.00	(1,652.49)	48,098.85	39,500.00	8,598.85	45,600.00	(2,498.85)
Clubhouse & Pool								
6440 Pool Chemicals & Supplies	686.50	0.00	686.50	9,349.96	7,000.00	2,349.96	7,000.00	(2,349.96)
6450 Pool Repairs	0.00	0.00	0.00	2,571.36	0.00	2,571.36	0.00	(2,571.36)
6460 Pool Contract	0.00	0.00	0.00	14,165.63	13,270.00	895.63	13,270.00	(895.63)
6462 Pool Telephone	109.74	125.00	(15.26)	1,096.01	1,250.00	(153.99)	1,500.00	403.99
6470 Pool House Monitoring	0.00	0.00	0.00	363.39	1,050.00	(686.61)	1,400.00	1,036.61
6480 Pool House	0.00	0.00	0.00	3,149.55	0.00	3,149.55	0.00	(3,149.55)
Total Clubhouse & Pool	796.24	125.00	671.24	30,695.90	22,570.00	8,125.90	23,170.00	(7,525.90)
Utilities								
5021 Gas/Electricity	0.00	400.00	(400.00)	11,985.02	12,100.00	(114.98)	12,800.00	814.98
5040 Trash Removal	3,922.62	4,865.00	(942.38)	37,271.16	48,650.00	(11,378.84)	58,380.00	21,108.84

Unexpended Budget Report

Saturday, October 31, 2015

2015 Sorrel Ranch HOA (Continued)

Sorrel Ranch HOA, Inc. Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Utilities (Continued)								
5090 Water & Sewer	10,781.19	810.00	9,971.19	47,307.12	45,060.00	2,247.12	46,010.00	(1,297.12)
Total Utilities	14,703.81	6,075.00	8,628.81	96,563.30	105,810.00	(9,246.70)	117,190.00	20,626.70
Maintenance Expense								
6240 Grounds Maintenance	90.72	1,000.00	(909.28)	7,833.51	20,164.00	(12,330.49)	22,164.00	14,330.49
6340 Landscape Contract	0.00	3,203.00	(3,203.00)	28,889.91	32,030.00	(3,140.09)	38,436.00	9,546.09
6360 Lighting Repairs	0.00	0.00	0.00	1,319.00	0.00	1,319.00	0.00	(1,319.00)
6395 Monument Maintenance	0.00	0.00	0.00	1,676.62	0.00	1,676.62	0.00	(1,676.62)
6407 Parking Lot Maintenance	0.00	0.00	0.00	200.00	0.00	200.00	0.00	(200.00)
6510 Snow Removal	0.00	1,500.00	(1,500.00)	7,595.30	7,500.00	95.30	10,000.00	2,404.70
6512 Sprinkler Repairs	706.21	0.00	706.21	11,972.65	14,400.00	(2,427.35)	14,400.00	2,427.35
6560 Tree,Plants,Shrubs Maint	0.00	3,860.00	(3,860.00)	5,303.86	38,600.00	(33,296.14)	46,320.00	41,016.14
6772 Retention Ponds	0.00	0.00	0.00	11,410.00	0.00	11,410.00	0.00	(11,410.00)
Total Maintenance Expense	796.93	9,563.00	(8,766.07)	76,200.85	112,694.00	(36,493.15)	131,320.00	55,119.15
Reserve Contribution								
5900 Reserve Contribution	6,900.00	6,900.00	0.00	69,000.00	69,000.00	0.00	82,800.00	13,800.00
Total Reserve Contribution	6,900.00	6,900.00	0.00	69,000.00	69,000.00	0.00	82,800.00	13,800.00
TOTAL EXPENSES	25,594.49	26,713.00	(1,118.51)	320,558.90	349,574.00	(29,015.10)	400,080.00	79,521.10
NET INCOME (LOSS)	6,940.12	6,577.00	363.12	12,273.64	(16,074.00)	28,347.64		
UNEXPENDED (OVER EXPENDED)								(12,273.64)