

Balance Sheet

Monday, November 30, 2015

Reserves

Cash Accounting Year Starts January 1, 2015

ASSETS

Reserve Cash & Investmt		
1105 Sorrel MO Reserve MM	\$262,970.40	
Total Reserve Cash & Investmt		\$262,970.40
TOTAL ASSETS		<u>\$262,970.40</u>

EQUITY

Reserve Current Yr Earnin	\$22,555.51	
Prior Yr Earnings	\$240,414.89	
TOTAL EQUITY		<u>\$262,970.40</u>
TOTAL LIABILITIES AND EQUITY		<u>\$262,970.40</u>

Balance Sheet

Monday, November 30, 2015

Sorrel Ranch HOA, Inc.

Cash Accounting Year Starts January 1, 2015

ASSETS

Operating Cash & Investmt			
1005 Sorrel Mutual Omaha CK		\$65,329.84	
	Total Operating Cash & Investmt		\$65,329.84
Accounts Receivable			
1210 Accounts Receivable		\$3.59	
	Total Accounts Receivable		\$3.59
Other Assets			
1550 Furniture & Fixtures		\$1,653.86	
1600 Accumulated Depreciation		(\$1,293.00)	
	Total Other Assets		\$360.86
	TOTAL ASSETS		<u>\$65,694.29</u>

LIABILITIES

Operating Liabilities			
2030 Advance Payments		\$3.59	
2033 Deposit - Refundable		\$2,500.00	
2035 LockBox Error Clearing		\$1,486.00	
	Total Operating Liabilities		\$3,989.59
	TOTAL LIABILITIES		<u>\$3,989.59</u>

EQUITY

Operating Current Yr Earn		\$16,168.23	
Prior Yr Earnings		\$45,536.47	
	TOTAL EQUITY		<u>\$61,704.70</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$65,694.29</u>

Unexpended Budget Report

Monday, November 30, 2015

2015 Sorrel Ranch HOA Reserve

Reserves Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	6,900.00	6,900.00	0.00	75,900.00	75,900.00	0.00	82,800.00	6,900.00
9440 Reserve Interest Income	244.34	0.00	244.34	1,203.66	0.00	1,203.66	0.00	(1,203.66)
Total Reserve Income	7,144.34	6,900.00	244.34	77,103.66	75,900.00	1,203.66	82,800.00	5,696.34
TOTAL INCOME	7,144.34	6,900.00	244.34	77,103.66	75,900.00	1,203.66	82,800.00	5,696.34
EXPENSES								
Reserve Expense								
9625 Reserve - Clubhouse	0.00	0.00	0.00	8,800.00	0.00	8,800.00	0.00	(8,800.00)
9730 Reserve Major Landscaping	0.00	0.00	0.00	26,452.79	0.00	26,452.79	0.00	(26,452.79)
9788 Pool Expenses	0.00	0.00	0.00	5,895.36	0.00	5,895.36	0.00	(5,895.36)
9820 Reserve - Roof	0.00	0.00	0.00	13,400.00	0.00	13,400.00	0.00	(13,400.00)
Total Reserve Expense	0.00	0.00	0.00	54,548.15	0.00	54,548.15	0.00	(54,548.15)
TOTAL EXPENSES	0.00	0.00	0.00	54,548.15	0.00	54,548.15	0.00	(54,548.15)
NET INCOME (LOSS)	7,144.34	6,900.00	244.34	22,555.51	75,900.00	(53,344.49)	82,800.00	
UNEXPENDED (OVER EXPENDED)								60,244.49

Unexpended Budget Report

Monday, November 30, 2015

2015 Sorrel Ranch HOA

Sorrel Ranch HOA, Inc. Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Income								
4010 Association Assessments	28,669.04	32,800.00	(4,130.96)	354,371.62	360,800.00	(6,428.38)	393,600.00	39,228.38
4040 CC&R Fines	325.00	90.00	235.00	2,823.26	990.00	1,833.26	1,080.00	(1,743.26)
4080 Late Fee Income	906.62	400.00	506.62	4,884.81	4,400.00	484.81	4,800.00	(84.81)
4100 Legal Fee Reimb Income	0.00	0.00	0.00	110.00	0.00	110.00	0.00	(110.00)
4110 Misc Income	438.00	0.00	438.00	927.69	600.00	327.69	600.00	(327.69)
4140 NSF Fees	0.00	0.00	0.00	40.00	0.00	40.00	0.00	(40.00)
4150 Oper - Interest Income	6.25	0.00	6.25	20.07	0.00	20.07	0.00	(20.07)
TOTAL INCOME	30,344.91	33,290.00	(2,945.09)	363,177.45	366,790.00	(3,612.55)	400,080.00	36,902.55
EXPENSES								
Admin Expense								
7021 Admininstration Expense	861.77	375.00	486.77	10,610.15	4,125.00	6,485.15	4,500.00	(6,110.15)
7030 Audit Fees	0.00	0.00	0.00	2,500.00	2,500.00	0.00	2,500.00	0.00
7110 Insurance Expense	0.00	0.00	0.00	11,179.00	4,500.00	6,679.00	4,500.00	(6,679.00)
7119 Legal Collection Fees	110.00	0.00	110.00	1,030.48	0.00	1,030.48	0.00	(1,030.48)
7120 Legal Fees	401.50	175.00	226.50	1,694.10	1,925.00	(230.90)	2,100.00	405.90
7121 Legal - Risk Sharing	(66.59)	400.00	(466.59)	1,161.00	4,400.00	(3,239.00)	4,800.00	3,639.00
7140 Management Fees	2,100.00	2,100.00	0.00	23,100.00	23,100.00	0.00	25,200.00	2,100.00
7220 Neighborhood Watch	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
7280 Social	173.37	0.00	173.37	404.17	1,500.00	(1,095.83)	1,500.00	1,095.83
Total Admin Expense	3,580.05	3,050.00	530.05	51,678.90	42,550.00	9,128.90	45,600.00	(6,078.90)
Clubhouse & Pool								
6440 Pool Chemicals & Supplies	75.00	0.00	75.00	9,424.96	7,000.00	2,424.96	7,000.00	(2,424.96)
6450 Pool Repairs	0.00	0.00	0.00	2,571.36	0.00	2,571.36	0.00	(2,571.36)
6460 Pool Contract	0.00	0.00	0.00	14,165.63	13,270.00	895.63	13,270.00	(895.63)
6462 Pool Telephone	110.22	125.00	(14.78)	1,206.23	1,375.00	(168.77)	1,500.00	293.77
6470 Pool House Monitoring	0.00	0.00	0.00	363.39	1,050.00	(686.61)	1,400.00	1,036.61
6480 Pool House	0.00	0.00	0.00	3,149.55	0.00	3,149.55	0.00	(3,149.55)
Total Clubhouse & Pool	185.22	125.00	60.22	30,881.12	22,695.00	8,186.12	23,170.00	(7,711.12)
Utilities								
5021 Gas/Electricity	411.33	400.00	11.33	12,396.35	12,500.00	(103.65)	12,800.00	403.65
5040 Trash Removal	3,922.62	4,865.00	(942.38)	41,193.78	53,515.00	(12,321.22)	58,380.00	17,186.22

Unexpended Budget Report

Monday, November 30, 2015

2015 Sorrel Ranch HOA (Continued)

Sorrel Ranch HOA, Inc. Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Utilities (Continued)								
5090 Water & Sewer	697.50	700.00	(2.50)	48,004.62	45,760.00	2,244.62	46,010.00	(1,994.62)
Total Utilities	5,031.45	5,965.00	(933.55)	101,594.75	111,775.00	(10,180.25)	117,190.00	15,595.25
Maintenance Expense								
6240 Grounds Maintenance	450.40	1,000.00	(549.60)	8,283.91	21,164.00	(12,880.09)	22,164.00	13,880.09
6340 Landscape Contract	6,419.98	3,203.00	3,216.98	35,309.89	35,233.00	76.89	38,436.00	3,126.11
6360 Lighting Repairs	0.00	0.00	0.00	1,319.00	0.00	1,319.00	0.00	(1,319.00)
6390 Maintenance & Repairs	439.00	0.00	439.00	439.00	0.00	439.00	0.00	(439.00)
6395 Monument Maintenance	0.00	0.00	0.00	1,676.62	0.00	1,676.62	0.00	(1,676.62)
6407 Parking Lot Maintenance	0.00	0.00	0.00	200.00	0.00	200.00	0.00	(200.00)
6510 Snow Removal	1,694.00	1,500.00	194.00	9,289.30	9,000.00	289.30	10,000.00	710.70
6512 Sprinkler Repairs	972.35	0.00	972.35	12,945.00	14,400.00	(1,455.00)	14,400.00	1,455.00
6560 Tree,Plants,Shrubs Maint	777.87	3,860.00	(3,082.13)	6,081.73	42,460.00	(36,378.27)	46,320.00	40,238.27
6772 Retention Ponds	0.00	0.00	0.00	11,410.00	0.00	11,410.00	0.00	(11,410.00)
Total Maintenance Expense	10,753.60	9,563.00	1,190.60	86,954.45	122,257.00	(35,302.55)	131,320.00	44,365.55
Reserve Contribution								
5900 Reserve Contribution	6,900.00	6,900.00	0.00	75,900.00	75,900.00	0.00	82,800.00	6,900.00
Total Reserve Contribution	6,900.00	6,900.00	0.00	75,900.00	75,900.00	0.00	82,800.00	6,900.00
TOTAL EXPENSES	26,450.32	25,603.00	847.32	347,009.22	375,177.00	(28,167.78)	400,080.00	53,070.78
NET INCOME (LOSS)	3,894.59	7,687.00	(3,792.41)	16,168.23	(8,387.00)	24,555.23		
UNEXPENDED (OVER EXPENDED)								(16,168.23)