

Balance Sheet

Friday, September 30, 2011

South Pearl Commons

Cash Accounting Year Starts January 1, 2011

ASSETS

Cash & Investments

1010 Citywide Operating

\$21,183.67

Total Cash & Investments

\$21,183.67

Fixed Assets

1460 Equipment

\$1,017.29

Total Fixed Assets

\$1,017.29

TOTAL ASSETS

\$22,200.96

LIABILITIES

Current Liabilities

2040 Open Credits

\$1,137.00

2785 Due to Special Assessment

\$4,176.00

TOTAL LIABILITIES

\$5,313.00

EQUITY

3060 Retained Earnings PRYR

\$8,507.05

Current Year Earnings

\$8,380.91

TOTAL EQUITY

\$16,887.96

TOTAL LIABILITIES AND EQUITY

\$22,200.96

Balance Sheet

Friday, September 30, 2011

S. Pearl Commons Reserves

Cash Accounting Year Starts January 1, 2011

ASSETS

Cash & Investments

1030 Citywide Working Capital	\$17,817.67	
1110 Citywide Reserve MM	\$37,665.27	
Total Cash & Investments		\$55,482.94

TOTAL ASSETS		<u>\$55,482.94</u>
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EQUITY

3010 Retained Earnings PRYR	\$39,206.35	
3040 Retained Earnings PrYR WC	\$17,777.84	
Current Year WC Earnings	\$39.83	
Current Year Earnings	(\$1,541.08)	

TOTAL EQUITY		<u>\$55,482.94</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$55,482.94</u>
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Unexpended Budget Report

Friday, September 30, 2011

South Pearl Commons Operating

South Pearl Commons Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 HOA Dues	4,705.00	4,485.00	220.00	40,941.00	40,365.00	576.00	53,820.00	12,879.00
4020 Bike Storage Fees	25.00	32.50	(7.50)	340.00	292.50	47.50	390.00	50.00
4080 Late Fees	57.00	0.00	57.00	152.00	0.00	152.00	0.00	(152.00)
4090 Laundry Income	87.00	70.83	16.17	808.39	637.49	170.90	850.00	41.61
4160 Owners Charge	0.00	8.34	(8.34)	0.00	75.00	(75.00)	100.00	100.00
Total Income	4,874.00	4,596.67	277.33	42,241.39	41,369.99	871.40	55,160.00	12,918.61
TOTAL INCOME	4,874.00	4,596.67	277.33	42,241.39	41,369.99	871.40	55,160.00	12,918.61
EXPENSES								
Operating Expenses								
5010 Electric	165.20	158.34	6.86	1,011.18	1,425.00	(413.82)	1,900.00	888.82
5020 Gas	150.55	583.34	(432.79)	3,953.53	5,250.00	(1,296.47)	7,000.00	3,046.47
5040 Trash Removal	134.11	250.00	(115.89)	1,103.29	2,250.00	(1,146.71)	3,000.00	1,896.71
5090 Water & Sewer	399.21	416.67	(17.46)	4,273.54	3,750.01	523.53	5,000.00	726.46
6541 Telephone - Entry System	50.67	50.00	0.67	454.19	450.00	4.19	600.00	145.81
Total Operating Expenses	899.74	1,458.35	(558.61)	10,795.73	13,125.01	(2,329.28)	17,500.00	6,704.27
Maintenance Expenses								
6030 Boiler Maintenance	0.00	83.33	(83.33)	200.00	749.99	(549.99)	1,000.00	800.00
6051 Building Exterior Maint.	0.00	83.33	(83.33)	176.50	749.99	(573.49)	1,000.00	823.50
6052 Building Interior Maint.	0.00	83.33	(83.33)	332.95	749.99	(417.04)	1,000.00	667.05
6060 Common Area Cleaning	200.00	416.67	(216.67)	1,561.90	3,750.01	(2,188.11)	5,000.00	3,438.10
6087 Doors & Windows	0.00	16.66	(16.66)	0.00	150.00	(150.00)	200.00	200.00
6135 Exterminating/Pest	125.00	12.50	112.50	125.00	112.50	12.50	150.00	25.00
6170 Fire Safety	190.00	16.66	173.34	315.50	150.00	165.50	200.00	(115.50)
6315 Keys & Locks	54.28	41.66	12.62	48.13	375.00	(326.87)	500.00	451.87
6340 Landscape & Grounds	225.00	208.34	16.66	1,595.00	1,875.00	(280.00)	2,500.00	905.00
6430 Plumbing	0.00	125.00	(125.00)	2,708.80	1,125.00	1,583.80	1,500.00	(1,208.80)
6480 Roof Repairs	0.00	41.66	(41.66)	0.00	375.00	(375.00)	500.00	500.00
6510 Snow Removal	0.00	58.34	(58.34)	700.00	525.00	175.00	700.00	0.00
Total Maintenance Expenses	794.28	1,187.48	(393.20)	7,763.78	10,687.48	(2,923.70)	14,250.00	6,486.22

Unexpended Budget Report

Friday, September 30, 2011

South Pearl Commons Operating (Continued)

South Pearl Commons Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administrative Expenses								
5900 Reserve Contributions	0.00	708.34	(708.34)	4,050.00	6,375.00	(2,325.00)	8,500.00	4,450.00
7021 Administrative Expenses	80.70	0.83	79.87	189.65	7.49	182.16	10.00	(179.65)
7030 Audit/Accounting	0.00	83.34	(83.34)	(125.00)	750.00	(875.00)	1,000.00	1,125.00
7050 Bank Service/Forms	0.00	0.00	0.00	200.52	0.00	200.52	0.00	(200.52)
7060 Copies & Postage	22.68	8.34	14.34	264.15	75.00	189.15	100.00	(164.15)
7110 Insurance Expense	498.67	458.33	40.34	4,974.65	4,124.99	849.66	5,500.00	525.35
7140 Management Fees	700.00	700.00	0.00	5,747.00	6,300.00	(553.00)	8,400.00	2,653.00
Total Administrative Expenses	1,302.05	1,959.18	(657.13)	15,300.97	17,632.48	(2,331.51)	23,510.00	8,209.03
TOTAL EXPENSES	2,996.07	4,605.01	(1,608.94)	33,860.48	41,444.97	(7,584.49)	55,260.00	21,399.52
NET INCOME (LOSS)	1,877.93	(8.34)	1,886.27	8,380.91	(74.98)	8,455.89	(100.00)	
UNEXPENDED (OVER EXPENDED)								(8,480.91)

Unexpended Budget Report

Friday, September 30, 2011

South Pearl 2011 Reserve

S. Pearl Commons Reserves Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
9450 WC Interest Income	1.56	0.00	1.56	39.83	0.00	39.83	0.00	(39.83)
Total Income	1.56	0.00	1.56	39.83	0.00	39.83	0.00	(39.83)
Reserve Income								
9410 Reserve Income	0.00	708.34	(708.34)	4,050.00	6,375.00	(2,325.00)	8,500.00	4,450.00
9440 Reserve Interest	7.60	8.34	(0.74)	98.92	75.00	23.92	100.00	1.08
Total Reserve Income	7.60	716.68	(709.08)	4,148.92	6,450.00	(2,301.08)	8,600.00	4,451.08
TOTAL INCOME	9.16	716.68	(707.52)	4,188.75	6,450.00	(2,261.25)	8,600.00	4,411.25
EXPENSES								
Reserve Expenses								
9258 SA Expenses	5,690.00	0.00	5,690.00	5,690.00	0.00	5,690.00	0.00	(5,690.00)
Total Reserve Expenses	5,690.00	0.00	5,690.00	5,690.00	0.00	5,690.00	0.00	(5,690.00)
TOTAL EXPENSES	5,690.00	0.00	5,690.00	5,690.00	0.00	5,690.00	0.00	(5,690.00)
NET INCOME (LOSS)	(5,680.84)	716.68	(6,397.52)	(1,501.25)	6,450.00	(7,951.25)	8,600.00	
UNEXPENDED (OVER EXPENDED)								10,101.25