

Balance Sheet

Saturday, December 31, 2011

South Pearl Commons

Cash Accounting Year Starts January 1, 2011

ASSETS

Cash & Investments

1010 Citywide Operating

\$25,673.02

Total Cash & Investments

\$25,673.02

Fixed Assets

1460 Equipment

\$1,017.29

Total Fixed Assets

\$1,017.29

TOTAL ASSETS

\$26,690.31

LIABILITIES

Current Liabilities

2785 Due to Special Assessment

\$5,355.00

TOTAL LIABILITIES

\$5,355.00

EQUITY

3060 Retained Earnings PRYR

\$8,507.05

Current Year Earnings

\$12,828.26

TOTAL EQUITY

\$21,335.31

TOTAL LIABILITIES AND EQUITY

\$26,690.31

Balance Sheet

Saturday, December 31, 2011

S. Pearl Commons Reserves

Cash Accounting Year Starts January 1, 2011

ASSETS

Cash & Investments

1030 Citywide Working Capital

\$17,801.17

1110 Citywide Reserve MM

\$43,787.15

Total Cash & Investments

\$61,588.32

Reserve Accounts Receivable

1999 Due From Operating

\$5,019.00

Total Accounts Receivable

\$5,019.00

TOTAL ASSETS

\$66,607.32

EQUITY

3010 Retained Earnings PRYR

\$39,225.73

3040 Retained Earnings PrYR WC

\$17,777.84

Current Year WC Earnings

\$42.71

Current Year Earnings

\$9,561.04

TOTAL EQUITY

\$66,607.32

TOTAL LIABILITIES AND EQUITY

\$66,607.32

Unexpended Budget Report

Saturday, December 31, 2011

South Pearl Commons Operating

South Pearl Commons Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 HOA Dues	3,900.00	4,485.00	(585.00)	54,226.00	53,820.00	406.00	53,820.00	(406.00)
4020 Bike Storage Fees	25.00	32.50	(7.50)	500.00	390.00	110.00	390.00	(110.00)
4080 Late Fees	25.00	0.00	25.00	177.00	0.00	177.00	0.00	(177.00)
4090 Laundry Income	480.88	70.84	410.04	1,451.28	850.00	601.28	850.00	(601.28)
4160 Owners Charge	0.00	8.33	(8.33)	0.00	100.00	(100.00)	100.00	100.00
Total Income	4,430.88	4,596.67	(165.79)	56,354.28	55,160.00	1,194.28	55,160.00	(1,194.28)
TOTAL INCOME	4,430.88	4,596.67	(165.79)	56,354.28	55,160.00	1,194.28	55,160.00	(1,194.28)
EXPENSES								
Operating Expenses								
5010 Electric	99.64	158.33	(58.69)	1,334.48	1,900.00	(565.52)	1,900.00	565.52
5020 Gas	746.56	583.33	163.23	5,289.47	7,000.00	(1,710.53)	7,000.00	1,710.53
5040 Trash Removal	117.39	250.00	(132.61)	1,503.84	3,000.00	(1,496.16)	3,000.00	1,496.16
5090 Water & Sewer	280.91	416.66	(135.75)	5,197.39	5,000.00	197.39	5,000.00	(197.39)
6541 Telephone - Entry System	50.73	50.00	0.73	605.31	600.00	5.31	600.00	(5.31)
Total Operating Expenses	1,295.23	1,458.32	(163.09)	13,930.49	17,500.00	(3,569.51)	17,500.00	3,569.51
Maintenance Expenses								
6030 Boiler Maintenance	0.00	83.34	(83.34)	200.00	1,000.00	(800.00)	1,000.00	800.00
6051 Building Exterior Maint.	0.00	83.34	(83.34)	336.50	1,000.00	(663.50)	1,000.00	663.50
6052 Building Interior Maint.	0.00	83.34	(83.34)	332.95	1,000.00	(667.05)	1,000.00	667.05
6060 Common Area Cleaning	200.00	416.66	(216.66)	2,161.90	5,000.00	(2,838.10)	5,000.00	2,838.10
6087 Doors & Windows	0.00	16.67	(16.67)	0.00	200.00	(200.00)	200.00	200.00
6135 Exterminating/Pest	0.00	12.50	(12.50)	125.00	150.00	(25.00)	150.00	25.00
6170 Fire Safety	0.00	16.67	(16.67)	391.50	200.00	191.50	200.00	(191.50)
6315 Keys & Locks	0.00	41.67	(41.67)	57.75	500.00	(442.25)	500.00	442.25
6340 Landscape & Grounds	505.00	208.33	296.67	2,165.00	2,500.00	(335.00)	2,500.00	335.00
6430 Plumbing	0.00	125.00	(125.00)	2,708.80	1,500.00	1,208.80	1,500.00	(1,208.80)
6480 Roof Repairs	0.00	41.67	(41.67)	0.00	500.00	(500.00)	500.00	500.00
6510 Snow Removal	610.00	58.33	551.67	1,517.50	700.00	817.50	700.00	(817.50)
Total Maintenance Expenses	1,315.00	1,187.52	127.48	9,996.90	14,250.00	(4,253.10)	14,250.00	4,253.10

Unexpended Budget Report

Saturday, December 31, 2011

South Pearl Commons Operating (Continued)

South Pearl Commons Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administrative Expenses								
5900 Reserve Contributions	0.00	708.33	(708.33)	4,950.00	8,500.00	(3,550.00)	8,500.00	3,550.00
7021 Administrative Expenses	80.20	0.84	79.36	391.18	10.00	381.18	10.00	(381.18)
7030 Audit/Accounting	0.00	83.33	(83.33)	(125.00)	1,000.00	(1,125.00)	1,000.00	1,125.00
7050 Bank Service/Forms	0.00	0.00	0.00	260.84	0.00	260.84	0.00	(260.84)
7060 Copies & Postage	17.57	8.33	9.24	302.62	100.00	202.62	100.00	(202.62)
7110 Insurance Expense	0.00	458.34	(458.34)	5,971.99	5,500.00	471.99	5,500.00	(471.99)
7140 Management Fees	700.00	700.00	0.00	7,847.00	8,400.00	(553.00)	8,400.00	553.00
Total Administrative Expenses	797.77	1,959.17	(1,161.40)	19,598.63	23,510.00	(3,911.37)	23,510.00	3,911.37
TOTAL EXPENSES	3,408.00	4,605.01	(1,197.01)	43,526.02	55,260.00	(11,733.98)	55,260.00	11,733.98
NET INCOME (LOSS)	1,022.88	(8.34)	1,031.22	12,828.26	(100.00)	12,928.26	(100.00)	
UNEXPENDED (OVER EXPENDED)								(12,928.26)

Unexpended Budget Report

Saturday, December 31, 2011

South Pearl 2011 Reserve

S. Pearl Commons Reserves Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
9450 WC Interest Income	0.00	0.00	0.00	42.71	0.00	42.71	0.00	(42.71)
Total Income	0.00	0.00	0.00	42.71	0.00	42.71	0.00	(42.71)
Reserve Income								
9010 Special Assessment Income	0.00	0.00	0.00	11,534.00	0.00	11,534.00	0.00	(11,534.00)
9410 Reserve Income	0.00	708.33	(708.33)	4,500.00	8,500.00	(4,000.00)	8,500.00	4,000.00
9440 Reserve Interest	0.00	8.33	(8.33)	111.42	100.00	11.42	100.00	(11.42)
Total Reserve Income	0.00	716.66	(716.66)	16,145.42	8,600.00	7,545.42	8,600.00	(7,545.42)
TOTAL INCOME	0.00	716.66	(716.66)	16,188.13	8,600.00	7,588.13	8,600.00	(7,588.13)
EXPENSES								
Administrative Expenses								
7050 Bank Service/Forms	0.00	0.00	0.00	19.38	0.00	19.38	0.00	(19.38)
Total Administrative Expenses	0.00	0.00	0.00	19.38	0.00	19.38	0.00	(19.38)
Reserve Expenses								
9258 SA Expenses	50.00	0.00	50.00	6,565.00	0.00	6,565.00	0.00	(6,565.00)
Total Reserve Expenses	50.00	0.00	50.00	6,565.00	0.00	6,565.00	0.00	(6,565.00)
TOTAL EXPENSES	50.00	0.00	50.00	6,584.38	0.00	6,584.38	0.00	(6,584.38)
NET INCOME (LOSS)	(50.00)	716.66	(766.66)	9,603.75	8,600.00	1,003.75	8,600.00	
UNEXPENDED (OVER EXPENDED)								(1,003.75)