

Balance Sheet

Saturday, June 30, 2012

South Pearl Commons

Cash Accounting Year Starts January 1, 2012

ASSETS

Cash & Investments

1010 Citywide Operating \$8,135.67

2998 Due from Reserve \$2,253.50

Total Cash & Investments

\$10,389.17

Fixed Assets

1460 Equipment \$1,017.29

Total Fixed Assets

\$1,017.29

TOTAL ASSETS

\$11,406.46

EQUITY

3060 Retained Earnings PRYR \$17,461.03

Current Year Earnings (\$6,054.57)

TOTAL EQUITY

\$11,406.46

TOTAL LIABILITIES AND EQUITY

\$11,406.46

Balance Sheet

Saturday, June 30, 2012

S. Pearl Commons Reserves

Cash Accounting Year Starts January 1, 2012

ASSETS

Cash & Investments

1030 Citywide Working Capital	\$17,811.59
1110 Citywide Reserve MM	\$54,199.02

Total Cash & Investments	\$72,010.61
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TOTAL ASSETS	<u>\$72,010.61</u>
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LIABILITIES

Current Liabilities

2999 Due to Operating	\$2,253.50
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TOTAL LIABILITIES	<u>\$2,253.50</u>
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EQUITY

3060 Retained Earnings PRYR	\$70,960.70
Current Year WC Earnings	\$8.91
Current Year Earnings	(\$1,212.50)

TOTAL EQUITY	<u>\$69,757.11</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$72,010.61</u>
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Unexpended Budget Report

Saturday, June 30, 2012

South Pearl Commons Operating

South Pearl Commons Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 HOA Dues	3,705.00	4,485.00	(780.00)	26,335.00	26,910.00	(575.00)	53,820.00	27,485.00
4020 Bike Storage Fees	25.00	33.33	(8.33)	185.00	199.99	(14.99)	400.00	215.00
4080 Late Fees	0.00	0.00	0.00	75.00	0.00	75.00	0.00	(75.00)
4090 Laundry Income	102.88	70.84	32.04	486.90	424.99	61.91	850.00	363.10
Total Income	3,832.88	4,589.17	(756.29)	27,081.90	27,534.98	(453.08)	55,070.00	27,988.10
TOTAL INCOME								
	3,832.88	4,589.17	(756.29)	27,081.90	27,534.98	(453.08)	55,070.00	27,988.10
EXPENSES								
Operating Expenses								
5010 Electric	95.53	183.33	(87.80)	941.47	1,099.99	(158.52)	2,200.00	1,258.53
5020 Gas	192.94	583.33	(390.39)	2,369.07	3,499.99	(1,130.92)	7,000.00	4,630.93
5040 Trash Removal	107.61	125.00	(17.39)	629.52	750.00	(120.48)	1,500.00	870.48
5090 Water & Sewer	1,077.86	533.33	544.53	2,219.32	3,199.99	(980.67)	6,400.00	4,180.68
6541 Telephone - Entry System	101.15	58.33	42.82	354.30	349.99	4.31	700.00	345.70
Total Operating Expenses	1,575.09	1,483.32	91.77	6,513.68	8,899.96	(2,386.28)	17,800.00	11,286.32
Maintenance Expenses								
6020 Boiler Inspection	0.00	12.50	(12.50)	0.00	75.00	(75.00)	150.00	150.00
6030 Boiler Maintenance	2,546.50	166.66	2,379.84	2,812.50	1,000.01	1,812.49	2,000.00	(812.50)
6051 Building Exterior Maint.	0.00	83.34	(83.34)	1,383.00	499.99	883.01	1,000.00	(383.00)
6052 Building Interior Maint.	0.00	83.34	(83.34)	2,526.35	499.99	2,026.36	1,000.00	(1,526.35)
6060 Common Area Cleaning	200.00	200.00	0.00	1,200.00	1,200.00	0.00	2,400.00	1,200.00
6087 Doors & Windows	0.00	16.67	(16.67)	0.00	100.01	(100.01)	200.00	200.00
6135 Exterminating/Pest	0.00	16.66	(16.66)	0.00	100.01	(100.01)	200.00	200.00
6170 Fire Safety	0.00	12.50	(12.50)	255.75	75.00	180.75	150.00	(105.75)
6315 Keys & Locks	0.00	16.66	(16.66)	35.00	100.01	(65.01)	200.00	165.00
6340 Landscape & Grounds	497.00	75.00	422.00	572.00	450.00	122.00	900.00	328.00
6430 Plumbing	120.00	293.34	(173.34)	365.00	1,759.99	(1,394.99)	3,520.00	3,155.00
6480 Roof Repairs	0.00	83.33	(83.33)	0.00	499.99	(499.99)	1,000.00	1,000.00
6510 Snow Removal	0.00	75.00	(75.00)	1,867.50	450.00	1,417.50	900.00	(967.50)
Total Maintenance Expenses	3,363.50	1,135.00	2,228.50	11,017.10	6,810.00	4,207.10	13,620.00	2,602.90

Unexpended Budget Report

Saturday, June 30, 2012

South Pearl Commons Operating (Continued)

South Pearl Commons Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administrative Expenses								
5900 Reserve Contributions	666.67	666.66	0.01	4,000.02	4,000.01	0.01	8,000.00	3,999.98
7021 Administrative Expenses	23.80	37.50	(13.70)	290.04	225.00	65.04	450.00	159.96
7030 Audit/Accounting	0.00	25.00	(25.00)	175.00	150.00	25.00	300.00	125.00
7060 Copies & Postage	7.47	25.00	(17.53)	210.63	150.00	60.63	300.00	89.37
7110 Insurance Expense	0.00	525.00	(525.00)	6,730.00	3,150.00	3,580.00	6,300.00	(430.00)
7140 Management Fees	700.00	700.00	0.00	4,200.00	4,200.00	0.00	8,400.00	4,200.00
Total Administrative Expenses	1,397.94	1,979.16	(581.22)	15,605.69	11,875.01	3,730.68	23,750.00	8,144.31
TOTAL EXPENSES	6,336.53	4,597.48	1,739.05	33,136.47	27,584.97	5,551.50	55,170.00	22,033.53
NET INCOME (LOSS)	(2,503.65)	(8.31)	(2,495.34)	(6,054.57)	(49.99)	(6,004.58)	(100.00)	
UNEXPENDED (OVER EXPENDED)								5,954.57

Unexpended Budget Report

Saturday, June 30, 2012

South Pearl 2012 Reserve

S. Pearl Commons Reserves Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
9450 WC Interest Income	1.51	0.00	1.51	8.91	0.00	8.91	0.00	(8.91)
Total Income	1.51	0.00	1.51	8.91	0.00	8.91	0.00	(8.91)
Reserve Income								
9010 Special Assessment Income	0.00	0.00	0.00	186.00	0.00	186.00	0.00	(186.00)
9410 Reserve Income	666.67	666.66	0.01	4,000.02	4,000.01	0.01	8,000.00	3,999.98
9440 Reserve Interest	15.77	8.33	7.44	92.48	49.99	42.49	100.00	7.52
Total Reserve Income	682.44	674.99	7.45	4,278.50	4,050.00	228.50	8,100.00	3,821.50
TOTAL INCOME	683.95	674.99	8.96	4,287.41	4,050.00	237.41	8,100.00	3,812.59
EXPENSES								
Reserve Expenses								
9258 SA Expenses	2,253.50	0.00	2,253.50	5,491.00	0.00	5,491.00	0.00	(5,491.00)
Total Reserve Expenses	2,253.50	0.00	2,253.50	5,491.00	0.00	5,491.00	0.00	(5,491.00)
TOTAL EXPENSES	2,253.50	0.00	2,253.50	5,491.00	0.00	5,491.00	0.00	(5,491.00)
NET INCOME (LOSS)	(1,569.55)	674.99	(2,244.54)	(1,203.59)	4,050.00	(5,253.59)	8,100.00	
UNEXPENDED (OVER EXPENDED)								9,303.59