

# Balance Sheet

Tuesday, July 31, 2012

## South Pearl Commons

Cash Accounting Year Starts January 1, 2012

### ASSETS

#### Cash & Investments

1010 Citywide Operating

\$14,132.84

Total Cash & Investments

\$14,132.84

#### Fixed Assets

1460 Equipment

\$1,017.29

Total Fixed Assets

\$1,017.29

TOTAL ASSETS

\$15,150.13

### EQUITY

3060 Retained Earnings PRYR

\$17,461.03

Current Year Earnings

(\$2,310.90)

TOTAL EQUITY

\$15,150.13

TOTAL LIABILITIES AND EQUITY

\$15,150.13

# Balance Sheet

Tuesday, July 31, 2012

## S. Pearl Commons Reserves

Cash Accounting Year Starts January 1, 2012

### ASSETS

#### Cash & Investments

|                               |             |
|-------------------------------|-------------|
| 1030 Citywide Working Capital | \$17,813.05 |
| 1110 Citywide Reserve MM      | \$52,627.42 |

|                          |             |
|--------------------------|-------------|
| Total Cash & Investments | \$70,440.47 |
|--------------------------|-------------|

|              |                    |
|--------------|--------------------|
| TOTAL ASSETS | <u>\$70,440.47</u> |
|--------------|--------------------|

### EQUITY

|                             |             |
|-----------------------------|-------------|
| 3060 Retained Earnings PRYR | \$70,960.70 |
| Current Year WC Earnings    | \$10.37     |
| Current Year Earnings       | (\$530.60)  |

|              |                    |
|--------------|--------------------|
| TOTAL EQUITY | <u>\$70,440.47</u> |
|--------------|--------------------|

|                              |                    |
|------------------------------|--------------------|
| TOTAL LIABILITIES AND EQUITY | <u>\$70,440.47</u> |
|------------------------------|--------------------|

# Unexpended Budget Report

Tuesday, July 31, 2012

## South Pearl Commons Operating

South Pearl Commons Cash Accounting Year Starts January 1, 2012

|                               | Month To Date |          |          | Year To Date |           |            | Annual Budget |            |
|-------------------------------|---------------|----------|----------|--------------|-----------|------------|---------------|------------|
|                               | Actual        | Budget   | Variance | Actual       | Budget    | Variance   | Budget        | Unexpended |
| <b>INCOME</b>                 |               |          |          |              |           |            |               |            |
| Income                        |               |          |          |              |           |            |               |            |
| 4010 HOA Dues                 | 6,265.00      | 4,485.00 | 1,780.00 | 32,600.00    | 31,395.00 | 1,205.00   | 53,820.00     | 21,220.00  |
| 4020 Bike Storage Fees        | 45.00         | 33.34    | 11.66    | 230.00       | 233.33    | (3.33)     | 400.00        | 170.00     |
| 4080 Late Fees                | 25.00         | 0.00     | 25.00    | 100.00       | 0.00      | 100.00     | 0.00          | (100.00)   |
| 4090 Laundry Income           | 89.25         | 70.83    | 18.42    | 576.15       | 495.82    | 80.33      | 850.00        | 273.85     |
| Total Income                  | 6,424.25      | 4,589.17 | 1,835.08 | 33,506.15    | 32,124.15 | 1,382.00   | 55,070.00     | 21,563.85  |
| <b>TOTAL INCOME</b>           |               |          |          |              |           |            |               |            |
|                               | 6,424.25      | 4,589.17 | 1,835.08 | 33,506.15    | 32,124.15 | 1,382.00   | 55,070.00     | 21,563.85  |
| <b>EXPENSES</b>               |               |          |          |              |           |            |               |            |
| Operating Expenses            |               |          |          |              |           |            |               |            |
| 5010 Electric                 | 133.70        | 183.34   | (49.64)  | 1,075.17     | 1,283.33  | (208.16)   | 2,200.00      | 1,124.83   |
| 5020 Gas                      | 180.20        | 583.34   | (403.14) | 2,549.27     | 4,083.33  | (1,534.06) | 7,000.00      | 4,450.73   |
| 5040 Trash Removal            | 107.20        | 125.00   | (17.80)  | 736.72       | 875.00    | (138.28)   | 1,500.00      | 763.28     |
| 5090 Water & Sewer            | 423.54        | 533.34   | (109.80) | 2,642.86     | 3,733.33  | (1,090.47) | 6,400.00      | 3,757.14   |
| 6541 Telephone - Entry System | 0.00          | 58.34    | (58.34)  | 354.30       | 408.33    | (54.03)    | 700.00        | 345.70     |
| Total Operating Expenses      | 844.64        | 1,483.36 | (638.72) | 7,358.32     | 10,383.32 | (3,025.00) | 17,800.00     | 10,441.68  |
| Maintenance Expenses          |               |          |          |              |           |            |               |            |
| 6020 Boiler Inspection        | 0.00          | 12.50    | (12.50)  | 0.00         | 87.50     | (87.50)    | 150.00        | 150.00     |
| 6030 Boiler Maintenance       | 0.00          | 166.67   | (166.67) | 2,812.50     | 1,166.68  | 1,645.82   | 2,000.00      | (812.50)   |
| 6051 Building Exterior Maint. | 0.00          | 83.33    | (83.33)  | 1,383.00     | 583.32    | 799.68     | 1,000.00      | (383.00)   |
| 6052 Building Interior Maint. | 0.00          | 83.33    | (83.33)  | 2,526.35     | 583.32    | 1,943.03   | 1,000.00      | (1,526.35) |
| 6060 Common Area Cleaning     | 200.00        | 200.00   | 0.00     | 1,400.00     | 1,400.00  | 0.00       | 2,400.00      | 1,000.00   |
| 6087 Doors & Windows          | 0.00          | 16.66    | (16.66)  | 0.00         | 116.67    | (116.67)   | 200.00        | 200.00     |
| 6135 Exterminating/Pest       | 0.00          | 16.67    | (16.67)  | 0.00         | 116.68    | (116.68)   | 200.00        | 200.00     |
| 6170 Fire Safety              | 110.00        | 12.50    | 97.50    | 365.75       | 87.50     | 278.25     | 150.00        | (215.75)   |
| 6315 Keys & Locks             | (5.00)        | 16.67    | (21.67)  | 30.00        | 116.68    | (86.68)    | 200.00        | 170.00     |
| 6340 Landscape & Grounds      | 122.45        | 75.00    | 47.45    | 694.45       | 525.00    | 169.45     | 900.00        | 205.55     |
| 6430 Plumbing                 | 0.00          | 293.33   | (293.33) | 365.00       | 2,053.32  | (1,688.32) | 3,520.00      | 3,155.00   |
| 6480 Roof Repairs             | 0.00          | 83.34    | (83.34)  | 0.00         | 583.33    | (583.33)   | 1,000.00      | 1,000.00   |
| 6510 Snow Removal             | 0.00          | 75.00    | (75.00)  | 1,867.50     | 525.00    | 1,342.50   | 900.00        | (967.50)   |
| Total Maintenance Expenses    | 427.45        | 1,135.00 | (707.55) | 11,444.55    | 7,945.00  | 3,499.55   | 13,620.00     | 2,175.45   |

# Unexpended Budget Report

Tuesday, July 31, 2012

## South Pearl Commons Operating (Continued)

South Pearl Commons Cash Accounting Year Starts January 1, 2012

|                               | Month To Date |          |            | Year To Date |           |            | Annual Budget |            |
|-------------------------------|---------------|----------|------------|--------------|-----------|------------|---------------|------------|
|                               | Actual        | Budget   | Variance   | Actual       | Budget    | Variance   | Budget        | Unexpended |
| EXPENSES (Continued)          |               |          |            |              |           |            |               |            |
| Administrative Expenses       |               |          |            |              |           |            |               |            |
| 5900 Reserve Contributions    | 666.67        | 666.67   | 0.00       | 4,666.69     | 4,666.68  | 0.01       | 8,000.00      | 3,333.31   |
| 7021 Administrative Expenses  | 23.40         | 37.50    | (14.10)    | 313.44       | 262.50    | 50.94      | 450.00        | 136.56     |
| 7030 Audit/Accounting         | 0.00          | 25.00    | (25.00)    | 175.00       | 175.00    | 0.00       | 300.00        | 125.00     |
| 7060 Copies & Postage         | 18.42         | 25.00    | (6.58)     | 229.05       | 175.00    | 54.05      | 300.00        | 70.95      |
| 7110 Insurance Expense        | 0.00          | 525.00   | (525.00)   | 6,730.00     | 3,675.00  | 3,055.00   | 6,300.00      | (430.00)   |
| 7140 Management Fees          | 700.00        | 700.00   | 0.00       | 4,900.00     | 4,900.00  | 0.00       | 8,400.00      | 3,500.00   |
| Total Administrative Expenses | 1,408.49      | 1,979.17 | (570.68)   | 17,014.18    | 13,854.18 | 3,160.00   | 23,750.00     | 6,735.82   |
| TOTAL EXPENSES                | 2,680.58      | 4,597.53 | (1,916.95) | 35,817.05    | 32,182.50 | 3,634.55   | 55,170.00     | 19,352.95  |
| NET INCOME (LOSS)             | 3,743.67      | (8.36)   | 3,752.03   | (2,310.90)   | (58.35)   | (2,252.55) | (100.00)      |            |
| UNEXPENDED (OVER EXPENDED)    |               |          |            |              |           |            |               | 2,210.90   |

# Unexpended Budget Report

Tuesday, July 31, 2012

## South Pearl 2012 Reserve

S. Pearl Commons Reserves Cash Accounting Year Starts January 1, 2012

|                                | Month To Date |        |          | Year To Date |          |            | Annual Budget |            |
|--------------------------------|---------------|--------|----------|--------------|----------|------------|---------------|------------|
|                                | Actual        | Budget | Variance | Actual       | Budget   | Variance   | Budget        | Unexpended |
| <b>INCOME</b>                  |               |        |          |              |          |            |               |            |
| Income                         |               |        |          |              |          |            |               |            |
| 9450 WC Interest Income        | 1.46          | 0.00   | 1.46     | 10.37        | 0.00     | 10.37      | 0.00          | (10.37)    |
| Total Income                   | 1.46          | 0.00   | 1.46     | 10.37        | 0.00     | 10.37      | 0.00          | (10.37)    |
| Reserve Income                 |               |        |          |              |          |            |               |            |
| 9010 Special Assessment Income | 0.00          | 0.00   | 0.00     | 186.00       | 0.00     | 186.00     | 0.00          | (186.00)   |
| 9410 Reserve Income            | 666.67        | 666.67 | 0.00     | 4,666.69     | 4,666.68 | 0.01       | 8,000.00      | 3,333.31   |
| 9440 Reserve Interest          | 15.23         | 8.33   | 6.90     | 107.71       | 58.32    | 49.39      | 100.00        | (7.71)     |
| Total Reserve Income           | 681.90        | 675.00 | 6.90     | 4,960.40     | 4,725.00 | 235.40     | 8,100.00      | 3,139.60   |
| TOTAL INCOME                   | 683.36        | 675.00 | 8.36     | 4,970.77     | 4,725.00 | 245.77     | 8,100.00      | 3,129.23   |
| <b>EXPENSES</b>                |               |        |          |              |          |            |               |            |
| Reserve Expenses               |               |        |          |              |          |            |               |            |
| 9258 SA Expenses               | 0.00          | 0.00   | 0.00     | 5,491.00     | 0.00     | 5,491.00   | 0.00          | (5,491.00) |
| Total Reserve Expenses         | 0.00          | 0.00   | 0.00     | 5,491.00     | 0.00     | 5,491.00   | 0.00          | (5,491.00) |
| TOTAL EXPENSES                 | 0.00          | 0.00   | 0.00     | 5,491.00     | 0.00     | 5,491.00   | 0.00          | (5,491.00) |
| NET INCOME (LOSS)              | 683.36        | 675.00 | 8.36     | (520.23)     | 4,725.00 | (5,245.23) | 8,100.00      |            |
| UNEXPENDED (OVER EXPENDED)     |               |        |          |              |          |            |               | 8,620.23   |