

Balance Sheet

Sunday, October 31, 2010

Stapleton 2 Reserve Fund

Accrual Accounting Year Starts January 1, 2010

ASSETS

Reserves Cash & Invest		
1057 RBC Wealth Management	\$50,437.74	
1059 RBC Accrued Int	\$33.97	
1098 RBC Wealth CD Account	\$105,000.00	
1140 RBC Govt Bonds/Securities	\$40,992.58	
	Total Reserves Cash & Invest	\$196,464.29
Accounts Receivable		
1095 Due from Operating	\$14,000.00	
	Total Accounts Receivable	\$14,000.00
	TOTAL ASSETS	<u>\$210,464.29</u>

EQUITY

Retained Earn-Pr Yr	\$193,690.87	
Current Year Earnings-Res	\$16,773.42	
	TOTAL EQUITY	<u>\$210,464.29</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$210,464.29</u>

Balance Sheet

Sunday, October 31, 2010

Stapleton #2 Townhomes

Accrual Accounting Year Starts January 1, 2010

ASSETS

Operating Cash & Invest			
1010 Stapleton #2 CW Oper Acct		\$3,608.04	
	Total Operating Cash & Invest		\$3,608.04
Accounts Receivable			
1210 Accounts Receivable		\$705.00	
	Total Accounts Receivable		\$705.00
Prepaid Expenses			
1310 Prepaid Expenses		\$88.00	
1320 Prepaid Insurance		\$4,729.52	
	Total Prepaid Expenses		\$4,817.52
	TOTAL ASSETS		<u>\$9,130.56</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable		\$15,335.01	
2030 Advance Payments		\$6,646.00	
2040 Open Credits		\$2,104.00	
2770 Due to Reserves		\$14,000.00	
	Total Current Liabilities		\$38,085.01
	TOTAL LIABILITIES		<u>\$38,085.01</u>

EQUITY

Current Year Earnings-Asn		(\$16,875.07)	
Retained Earn-Pr Yr		(\$12,079.38)	
	TOTAL EQUITY		<u>(\$28,954.45)</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$9,130.56</u>

Unexpended Budget Report

Sunday, October 31, 2010

Stapleton #2 2010 Reserve Budget

Stapleton 2 Reserve Fund Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
9410 Reserve Income	0.00	6,833.00	(6,833.00)	61,497.00	68,330.00	(6,833.00)	82,000.00	20,503.00
9440 Reserve Dividend/Interest	351.65	0.00	351.65	1,412.42	0.00	1,412.42	0.00	(1,412.42)
Total Reserves Revenues	351.65	6,833.00	(6,481.35)	62,909.42	68,330.00	(5,420.58)	82,000.00	19,090.58
TOTAL INCOME	351.65	6,833.00	(6,481.35)	62,909.42	68,330.00	(5,420.58)	82,000.00	19,090.58
EXPENSES								
Reserves Expenditures								
9640 Reserve - Concrete	0.00	0.00	0.00	11,336.00	0.00	11,336.00	0.00	(11,336.00)
9800 Reserve Expense	0.00	0.00	0.00	34,800.00	0.00	34,800.00	0.00	(34,800.00)
Total Reserves Expenditures	0.00	0.00	0.00	46,136.00	0.00	46,136.00	0.00	(46,136.00)
TOTAL EXPENSES	0.00	0.00	0.00	46,136.00	0.00	46,136.00	0.00	(46,136.00)
NET INCOME (LOSS)	351.65	6,833.00	(6,481.35)	16,773.42	68,330.00	(51,556.58)	82,000.00	
UNEXPENDED (OVER EXPENDED)								65,226.58

Unexpended Budget Report

Sunday, October 31, 2010

Stapleton #2 2010 Operating Budget

Stapleton #2 Townhomes Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenues								
4010 Dues	15,876.00	15,876.00	0.00	158,760.00	158,760.00	0.00	190,512.00	31,752.00
4080 Late Fee Income	30.00	10.00	20.00	260.00	100.00	160.00	120.00	(140.00)
4220 Fines	0.00	25.00	(25.00)	25.00	75.00	(50.00)	100.00	75.00
Total Revenues	15,906.00	15,911.00	(5.00)	159,045.00	158,935.00	110.00	190,732.00	31,687.00
TOTAL INCOME	15,906.00	15,911.00	(5.00)	159,045.00	158,935.00	110.00	190,732.00	31,687.00
EXPENSES								
Operating Expense								
5010 Electricity	48.40	45.00	3.40	499.28	450.00	49.28	540.00	40.72
5070 Water & Sewer	575.90	325.00	250.90	3,905.15	3,250.00	655.15	3,900.00	(5.15)
Total Operating Expense	624.30	370.00	254.30	4,404.43	3,700.00	704.43	4,440.00	35.57
Maintenance Expense								
6050 Building Maintenance	4,916.00	850.00	4,066.00	13,507.18	8,600.00	4,907.18	10,400.00	(3,107.18)
6240 Grounds Maintenance	972.00	972.00	0.00	10,403.00	9,720.00	683.00	11,664.00	1,261.00
6245 Grounds Improvements	452.00	500.00	(48.00)	23,386.39	10,400.00	12,986.39	11,400.00	(11,986.39)
6400 Painting Expense	0.00	0.00	0.00	0.00	2,500.00	(2,500.00)	2,500.00	2,500.00
6510 Snow Removal	0.00	1,500.00	(1,500.00)	11,746.89	9,000.00	2,746.89	12,428.00	681.11
6512 Sprinkler System Repairs	52.00	700.00	(648.00)	2,184.15	3,900.00	(1,715.85)	3,900.00	1,715.85
Total Maintenance Expense	6,392.00	4,522.00	1,870.00	61,227.61	44,120.00	17,107.61	52,292.00	(8,935.61)
Administration								
7030 Audit	0.00	0.00	0.00	2,500.00	2,100.00	400.00	2,100.00	(400.00)
7040 Bad Debts	0.00	250.00	(250.00)	(2,932.80)	2,500.00	(5,432.80)	3,000.00	5,932.80
7060 Copies & Printing	67.61	100.00	(32.39)	652.91	1,000.00	(347.09)	1,200.00	547.09
7100 Income Taxes	0.00	0.00	0.00	0.00	400.00	(400.00)	400.00	400.00
7110 Insurance	2,026.49	2,000.00	26.49	17,877.47	20,000.00	(2,122.53)	24,000.00	6,122.53
7120 Legal - General	0.00	300.00	(300.00)	0.00	3,000.00	(3,000.00)	3,600.00	3,600.00
7140 Management Fee	1,300.00	1,300.00	0.00	13,000.00	13,000.00	0.00	15,600.00	2,600.00
7230 Other Admin Expense	176.05	150.00	26.05	3,873.85	1,500.00	2,373.85	1,800.00	(2,073.85)
7250 Postage	3.96	25.00	(21.04)	149.60	250.00	(100.40)	300.00	150.40
Total Administration	3,574.11	4,125.00	(550.89)	35,121.03	43,750.00	(8,628.97)	52,000.00	16,878.97

Unexpended Budget Report

Sunday, October 31, 2010

Stapleton #2 2010 Operating Budget (Continued)

Stapleton #2 Townhomes Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Reserve Contributions								
5900 Reserve Contribution	6,833.00	6,833.00	0.00	75,167.00	68,330.00	6,837.00	82,000.00	6,833.00
Total Reserve Contributions	6,833.00	6,833.00	0.00	75,167.00	68,330.00	6,837.00	82,000.00	6,833.00
TOTAL EXPENSES	17,423.41	15,850.00	1,573.41	175,920.07	159,900.00	16,020.07	190,732.00	14,811.93
NET INCOME (LOSS)	(1,517.41)	61.00	(1,578.41)	(16,875.07)	(965.00)	(15,910.07)		
UNEXPENDED (OVER EXPENDED)								16,875.07