

Balance Sheet

Tuesday, January 31, 2012

Stapleton 2 Reserve Fund

Accrual Accounting Year Starts January 1, 2012

ASSETS

Reserves Cash & Invest

1057 ST#2 RBC Wealth Mgmt	\$72,711.41	
1059 RBC Accrued Int	\$296.89	
1098 ST#2 RBC Wealth CD Acct	\$40,000.00	
1140 ST#2 RBC Govt Bonds Etc.	\$54,480.15	
Total Reserves Cash & Invest		\$167,488.45

Accounts Receivable

1095 Due from Operating	\$18,198.00	
Total Accounts Receivable		\$18,198.00

TOTAL ASSETS		<u>\$185,686.45</u>
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EQUITY

Retained Earn-Pr Yr

Current Year Earnings-Res

\$185,494.20
\$192.25

TOTAL EQUITY		<u>\$185,686.45</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$185,686.45</u>
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Balance Sheet

Tuesday, January 31, 2012

Stapleton #2 Townhomes

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Invest			
1010 Stapleton #2 CW Oper Acct		\$7,392.44	
	Total Operating Cash & Invest		\$7,392.44
Accounts Receivable			
1210 Accounts Receivable		\$2,221.00	
	Total Accounts Receivable		\$2,221.00
Prepaid Expenses			
1310 Prepaid Expenses		\$660.00	
1320 Prepaid Insurance		\$5,944.27	
	Total Prepaid Expenses		\$6,604.27
	TOTAL ASSETS		<u>\$16,217.71</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable		\$9,056.01	
2030 Advance Payments		\$11,193.00	
2040 Open Credits		\$10.00	
2770 Due to Reserves		\$18,198.00	
	Total Current Liabilities		\$38,457.01
	TOTAL LIABILITIES		<u>\$38,457.01</u>

EQUITY

Current Year Earnings-Asn		\$4,853.72	
Retained Earn-Pr Yr		(\$27,093.02)	
	TOTAL EQUITY		<u>(\$22,239.30)</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$16,217.71</u>

Unexpended Budget Report

Tuesday, January 31, 2012

Stapleton #2 2012 Reserves

Stapleton 2 Reserve Fund Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
9410 Reserve Income	0.00	7,763.00	(7,763.00)	0.00	7,763.00	(7,763.00)	93,150.00	93,150.00
9440 Reserve Dividend/Interest	192.25	0.00	192.25	192.25	0.00	192.25	0.00	(192.25)
Total Reserves Revenues	192.25	7,763.00	(7,570.75)	192.25	7,763.00	(7,570.75)	93,150.00	92,957.75
 TOTAL INCOME	 192.25	 7,763.00	 (7,570.75)	 192.25	 7,763.00	 (7,570.75)	 93,150.00	 92,957.75
 NET INCOME (LOSS)	 192.25	 7,763.00	 (7,570.75)	 192.25	 7,763.00	 (7,570.75)	 93,150.00	
 UNEXPENDED (OVER EXPENDED)								 92,957.75

Unexpended Budget Report

Tuesday, January 31, 2012

Stapleton #2 2012 Operating

Stapleton #2 Townhomes Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenues								
4010 Dues	17,150.00	17,150.00	0.00	17,150.00	17,150.00	0.00	205,800.00	188,650.00
4080 Late Fee Income	40.00	20.00	20.00	40.00	20.00	20.00	200.00	160.00
4100 Legal Fee Income	0.00	33.00	(33.00)	0.00	33.00	(33.00)	400.00	400.00
Total Revenues	17,190.00	17,203.00	(13.00)	17,190.00	17,203.00	(13.00)	206,400.00	189,210.00
TOTAL INCOME	17,190.00	17,203.00	(13.00)	17,190.00	17,203.00	(13.00)	206,400.00	189,210.00
EXPENSES								
Operating Expense								
5010 Electricity	48.53	50.00	(1.47)	48.53	50.00	(1.47)	700.00	651.47
5070 Water & Sewer	37.98	30.00	7.98	37.98	30.00	7.98	4,200.00	4,162.02
Total Operating Expense	86.51	80.00	6.51	86.51	80.00	6.51	4,900.00	4,813.49
Maintenance Expense								
6050 Building Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00	20,000.00
6080 Concrete Repairs	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	3,000.00
6240 Grounds Maintenance	0.00	575.00	(575.00)	0.00	575.00	(575.00)	6,900.00	6,900.00
6245 Grounds Improvements	0.00	0.00	0.00	0.00	0.00	0.00	11,000.00	11,000.00
6400 Painting Expense	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
6480 Roof Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	4,000.00
6510 Snow Removal	1,140.50	2,500.00	(1,359.50)	1,140.50	2,500.00	(1,359.50)	14,000.00	12,859.50
6512 Sprinkler System Repairs	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	2,500.00
Total Maintenance Expense	1,140.50	3,075.00	(1,934.50)	1,140.50	3,075.00	(1,934.50)	61,900.00	60,759.50
Administration								
7030 Audit	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	2,500.00
7040 Bad Debts	0.00	0.00	0.00	0.00	0.00	0.00	1,700.00	1,700.00
7060 Copies & Printing	30.11	50.00	(19.89)	30.11	50.00	(19.89)	1,000.00	969.89
7100 Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00	200.00	200.00
7110 Insurance	1,869.08	1,837.00	32.08	1,869.08	1,837.00	32.08	22,000.00	20,130.92
7119 Legal - Collections	0.00	40.00	(40.00)	0.00	40.00	(40.00)	400.00	400.00
7120 Legal - General	0.00	400.00	(400.00)	0.00	400.00	(400.00)	400.00	400.00
7140 Management Fee	1,350.00	1,350.00	0.00	1,350.00	1,350.00	0.00	16,200.00	14,850.00
7230 Other Admin Expense	89.20	150.00	(60.80)	89.20	150.00	(60.80)	1,800.00	1,710.80

Unexpended Budget Report

Tuesday, January 31, 2012

Stapleton #2 2012 Operating (Continued)

Stapleton #2 Townhomes Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration (Continued)								
7250 Postage	7.88	20.00	(12.12)	7.88	20.00	(12.12)	250.00	242.12
Total Administration	3,346.27	3,847.00	(500.73)	3,346.27	3,847.00	(500.73)	46,450.00	43,103.73
Reserve Contributions								
5900 Reserve Contribution	7,763.00	7,763.00	0.00	7,763.00	7,763.00	0.00	93,150.00	85,387.00
Total Reserve Contributions	7,763.00	7,763.00	0.00	7,763.00	7,763.00	0.00	93,150.00	85,387.00
TOTAL EXPENSES	12,336.28	14,765.00	(2,428.72)	12,336.28	14,765.00	(2,428.72)	206,400.00	194,063.72
NET INCOME (LOSS)	4,853.72	2,438.00	2,415.72	4,853.72	2,438.00	2,415.72		
UNEXPENDED (OVER EXPENDED)								(4,853.72)