

# Balance Sheet

Tuesday, June 30, 2015

## Stapleton 2 Reserve Fund

Accrual Accounting Year Starts January 1, 2015

### ASSETS

#### Reserves Cash & Invest

|                                |              |
|--------------------------------|--------------|
| 1057 ST#2 RBC Wealth Mgmt      | \$46,693.39  |
| 1098 ST#2 RBC Wealth CD Acct   | \$370,656.35 |
| 1140 ST#2 RBC Govt Bonds Etc.  | \$108,991.58 |
| 1158 Unrealized Gain/Loss Inv. | (\$202.89)   |

|                              |              |
|------------------------------|--------------|
| Total Reserves Cash & Invest | \$526,138.43 |
|------------------------------|--------------|

|              |                     |
|--------------|---------------------|
| TOTAL ASSETS | <u>\$526,138.43</u> |
|--------------|---------------------|

### EQUITY

|                           |              |
|---------------------------|--------------|
| Retained Earn-Pr Yr       | \$468,982.11 |
| Current Year Earnings-Res | \$57,156.32  |

|              |                     |
|--------------|---------------------|
| TOTAL EQUITY | <u>\$526,138.43</u> |
|--------------|---------------------|

|                              |                     |
|------------------------------|---------------------|
| TOTAL LIABILITIES AND EQUITY | <u>\$526,138.43</u> |
|------------------------------|---------------------|

# Balance Sheet

Tuesday, June 30, 2015

## Stapleton #2 Townhomes

Accrual Accounting Year Starts January 1, 2015

### ASSETS

|                                |                               |             |                    |
|--------------------------------|-------------------------------|-------------|--------------------|
| Operating Cash & Invest        |                               |             |                    |
| 1010 Stapleton #2 CW Oper Acct |                               | \$33,401.37 |                    |
|                                | Total Operating Cash & Invest |             | \$33,401.37        |
| Accounts Receivable            |                               |             |                    |
| 1210 Accounts Receivable       |                               | \$525.00    |                    |
|                                | Total Accounts Receivable     |             | \$525.00           |
| Prepaid Expenses               |                               |             |                    |
| 1310 Prepaid Expenses          |                               | \$756.00    |                    |
| 1320 Prepaid Insurance         |                               | \$5,366.80  |                    |
|                                | Total Prepaid Expenses        |             | \$6,122.80         |
|                                | TOTAL ASSETS                  |             | <u>\$40,049.17</u> |

### LIABILITIES

|                       |                           |             |                    |
|-----------------------|---------------------------|-------------|--------------------|
| Current Liabilities   |                           |             |                    |
| 2010 Accounts Payable |                           | \$6,202.30  |                    |
| 2030 Advance Payments |                           | \$12,576.00 |                    |
|                       | Total Current Liabilities |             | \$18,778.30        |
|                       | TOTAL LIABILITIES         |             | <u>\$18,778.30</u> |

### EQUITY

|                           |                              |             |                    |
|---------------------------|------------------------------|-------------|--------------------|
| Current Year Earnings-Asn |                              | \$5,615.83  |                    |
| Retained Earn-Pr Yr       |                              | \$15,655.04 |                    |
|                           | TOTAL EQUITY                 |             | <u>\$21,270.87</u> |
|                           | TOTAL LIABILITIES AND EQUITY |             | <u>\$40,049.17</u> |

# Unexpended Budget Report

Tuesday, June 30, 2015

## 2015 Stapleton #2 Reserves

Stapleton 2 Reserve Fund Accrual Accounting Year Starts January 1, 2015

### INCOME

#### Reserves Revenues

9410 Reserve Income

9440 Reserve Dividend/Interest

Total Reserves Revenues

TOTAL INCOME

NET INCOME (LOSS)

UNEXPENDED (OVER EXPENDED)

| Month To Date |          |          | Year To Date |           |          | Annual Budget |            |
|---------------|----------|----------|--------------|-----------|----------|---------------|------------|
| Actual        | Budget   | Variance | Actual       | Budget    | Variance | Budget        | Unexpended |
| 8,810.50      | 8,810.50 | 0.00     | 52,863.00    | 52,863.00 | 0.00     | 105,726.00    | 52,863.00  |
| 1,410.73      | 0.00     | 1,410.73 | 4,293.32     | 0.00      | 4,293.32 | 0.00          | (4,293.32) |
| 10,221.23     | 8,810.50 | 1,410.73 | 57,156.32    | 52,863.00 | 4,293.32 | 105,726.00    | 48,569.68  |
| 10,221.23     | 8,810.50 | 1,410.73 | 57,156.32    | 52,863.00 | 4,293.32 | 105,726.00    | 48,569.68  |
| 10,221.23     | 8,810.50 | 1,410.73 | 57,156.32    | 52,863.00 | 4,293.32 | 105,726.00    |            |
|               |          |          |              |           |          |               | 48,569.68  |

# Unexpended Budget Report

Tuesday, June 30, 2015

## 2015 Stapleton #2 Operating

Stapleton #2 Townhomes Accrual Accounting Year Starts January 1, 2015

|                               | Month To Date |           |          | Year To Date |            |            | Annual Budget |            |
|-------------------------------|---------------|-----------|----------|--------------|------------|------------|---------------|------------|
|                               | Actual        | Budget    | Variance | Actual       | Budget     | Variance   | Budget        | Unexpended |
| <b>INCOME</b>                 |               |           |          |              |            |            |               |            |
| Revenues                      |               |           |          |              |            |            |               |            |
| 4010 Dues                     | 19,600.00     | 19,600.00 | 0.00     | 117,600.00   | 117,600.00 | 0.00       | 235,200.00    | 117,600.00 |
| 4080 Late Fee Income          | 20.00         | 20.00     | 0.00     | 130.00       | 110.00     | 20.00      | 200.00        | 70.00      |
| 4100 Legal Fee Income         | 0.00          | 50.00     | (50.00)  | 0.00         | 300.00     | (300.00)   | 600.00        | 600.00     |
| Total Revenues                | 19,620.00     | 19,670.00 | (50.00)  | 117,730.00   | 118,010.00 | (280.00)   | 236,000.00    | 118,270.00 |
| <b>TOTAL INCOME</b>           | 19,620.00     | 19,670.00 | (50.00)  | 117,730.00   | 118,010.00 | (280.00)   | 236,000.00    | 118,270.00 |
| <b>EXPENSES</b>               |               |           |          |              |            |            |               |            |
| Operating Expense             |               |           |          |              |            |            |               |            |
| 5010 Electricity              | 53.88         | 66.66     | (12.78)  | 302.89       | 400.01     | (97.12)    | 800.00        | 497.11     |
| 5070 Water & Sewer            | 952.41        | 800.00    | 152.41   | 1,435.42     | 1,170.00   | 265.42     | 5,500.00      | 4,064.58   |
| Total Operating Expense       | 1,006.29      | 866.66    | 139.63   | 1,738.31     | 1,570.01   | 168.30     | 6,300.00      | 4,561.69   |
| Maintenance Expense           |               |           |          |              |            |            |               |            |
| 6050 Building Maintenance     | 322.09        | 1,166.66  | (844.57) | 1,880.41     | 7,000.01   | (5,119.60) | 14,000.00     | 12,119.59  |
| 6080 Concrete Repairs         | 0.00          | 833.33    | (833.33) | 0.00         | 4,999.99   | (4,999.99) | 10,000.00     | 10,000.00  |
| 6240 Grounds Maintenance      | 926.00        | 727.00    | 199.00   | 3,765.00     | 4,362.00   | (597.00)   | 8,724.00      | 4,959.00   |
| 6245 Grounds Improvements     | 2,800.00      | 1,000.00  | 1,800.00 | 9,316.00     | 5,000.00   | 4,316.00   | 8,000.00      | (1,316.00) |
| 6400 Painting Expense         | 0.00          | 500.00    | (500.00) | 0.00         | 500.00     | (500.00)   | 500.00        | 500.00     |
| 6410 Pest Control             | 0.00          | 83.33     | (83.33)  | 0.00         | 499.99     | (499.99)   | 1,000.00      | 1,000.00   |
| 6480 Roof Maintenance         | 0.00          | 0.00      | 0.00     | 0.00         | 3,000.00   | (3,000.00) | 3,000.00      | 3,000.00   |
| 6510 Snow Removal             | 0.00          | 0.00      | 0.00     | 9,667.50     | 8,000.00   | 1,667.50   | 14,000.00     | 4,332.50   |
| 6512 Sprinkler System Repairs | 1,693.57      | 500.00    | 1,193.57 | 2,446.16     | 1,000.00   | 1,446.16   | 3,000.00      | 553.84     |
| Total Maintenance Expense     | 5,741.66      | 4,810.32  | 931.34   | 27,075.07    | 34,361.99  | (7,286.92) | 62,224.00     | 35,148.93  |
| Administration                |               |           |          |              |            |            |               |            |
| 7030 Audit                    | 0.00          | 0.00      | 0.00     | 2,400.00     | 2,600.00   | (200.00)   | 2,600.00      | 200.00     |
| 7040 Bad Debts                | 0.00          | 41.66     | (41.66)  | 0.00         | 250.01     | (250.01)   | 500.00        | 500.00     |
| 7060 Copies & Printing        | 21.61         | 100.00    | (78.39)  | 125.04       | 450.00     | (324.96)   | 1,000.00      | 874.96     |
| 7100 Income Taxes             | 0.00          | 0.00      | 0.00     | 0.00         | 200.00     | (200.00)   | 200.00        | 200.00     |
| 7110 Insurance                | 2,650.75      | 2,833.33  | (182.58) | 15,904.50    | 16,999.99  | (1,095.49) | 34,000.00     | 18,095.50  |
| 7120 Legal - General          | 0.00          | 200.00    | (200.00) | 0.00         | 800.00     | (800.00)   | 1,000.00      | 1,000.00   |
| 7140 Management Fee           | 1,450.00      | 1,450.00  | 0.00     | 8,700.00     | 8,700.00   | 0.00       | 17,400.00     | 8,700.00   |
| 7230 Other Admin Expense      | 1,080.80      | 400.00    | 680.80   | 3,289.00     | 2,400.00   | 889.00     | 4,800.00      | 1,511.00   |

# Unexpended Budget Report

Tuesday, June 30, 2015

## 2015 Stapleton #2 Operating (Continued)

Stapleton #2 Townhomes Accrual Accounting Year Starts January 1, 2015

|                             | Month To Date |           |            | Year To Date |            |            | Annual Budget |            |
|-----------------------------|---------------|-----------|------------|--------------|------------|------------|---------------|------------|
|                             | Actual        | Budget    | Variance   | Actual       | Budget     | Variance   | Budget        | Unexpended |
| EXPENSES (Continued)        |               |           |            |              |            |            |               |            |
| Administration (Continued)  |               |           |            |              |            |            |               |            |
| 7250 Postage                | 3.36          | 30.00     | (26.64)    | 19.25        | 130.00     | (110.75)   | 250.00        | 230.75     |
| Total Administration        | 5,206.52      | 5,054.99  | 151.53     | 30,437.79    | 32,530.00  | (2,092.21) | 61,750.00     | 31,312.21  |
| Reserve Contributions       |               |           |            |              |            |            |               |            |
| 5900 Reserve Contribution   | 8,810.50      | 8,810.50  | 0.00       | 52,863.00    | 52,863.00  | 0.00       | 105,726.00    | 52,863.00  |
| Total Reserve Contributions | 8,810.50      | 8,810.50  | 0.00       | 52,863.00    | 52,863.00  | 0.00       | 105,726.00    | 52,863.00  |
| TOTAL EXPENSES              | 20,764.97     | 19,542.47 | 1,222.50   | 112,114.17   | 121,325.00 | (9,210.83) | 236,000.00    | 123,885.83 |
| NET INCOME (LOSS)           | (1,144.97)    | 127.53    | (1,272.50) | 5,615.83     | (3,315.00) | 8,930.83   |               |            |
| UNEXPENDED (OVER EXPENDED)  |               |           |            |              |            |            |               | (5,615.83) |