

Balance Sheet

Monday, August 31, 2015

Stapleton 2 Reserve Fund

Accrual Accounting Year Starts January 1, 2015

ASSETS

Reserves Cash & Invest

1057 ST#2 RBC Wealth Mgmt	\$125,964.48
1098 ST#2 RBC Wealth CD Acct	\$315,656.35
1140 ST#2 RBC Govt Bonds Etc.	\$102,820.52
1158 Unrealized Gain/Loss Inv.	(\$202.89)

Total Reserves Cash & Invest	\$544,238.46
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TOTAL ASSETS	<u>\$544,238.46</u>
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EQUITY

Retained Earn-Pr Yr	\$468,982.11
Current Year Earnings-Res	\$75,256.35

TOTAL EQUITY	<u>\$544,238.46</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$544,238.46</u>
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Balance Sheet

Monday, August 31, 2015

Stapleton #2 Townhomes

Accrual Accounting Year Starts January 1, 2015

ASSETS

Operating Cash & Invest			
1010 Stapleton #2 CW Oper Acct		\$21,233.55	
	Total Operating Cash & Invest		\$21,233.55
Accounts Receivable			
1210 Accounts Receivable		\$1,859.00	
	Total Accounts Receivable		\$1,859.00
Prepaid Expenses			
1310 Prepaid Expenses		\$588.00	
1320 Prepaid Insurance		\$10,710.67	
	Total Prepaid Expenses		\$11,298.67
	TOTAL ASSETS		<u>\$34,391.22</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable		\$5,241.26	
2030 Advance Payments		\$9,728.00	
2040 Open Credits		\$78.00	
	Total Current Liabilities		\$15,047.26
	TOTAL LIABILITIES		<u>\$15,047.26</u>

EQUITY

Current Year Earnings-Asn		\$3,688.92	
Retained Earn-Pr Yr		\$15,655.04	
	TOTAL EQUITY		<u>\$19,343.96</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$34,391.22</u>

Unexpended Budget Report

Monday, August 31, 2015

2015 Stapleton #2 Reserves

Stapleton 2 Reserve Fund Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
9410 Reserve Income	8,810.50	8,810.50	0.00	70,484.00	70,484.00	0.00	105,726.00	35,242.00
9440 Reserve Dividend/Interest	0.00	0.00	0.00	4,772.35	0.00	4,772.35	0.00	(4,772.35)
Total Reserves Revenues	8,810.50	8,810.50	0.00	75,256.35	70,484.00	4,772.35	105,726.00	30,469.65
TOTAL INCOME	8,810.50	8,810.50	0.00	75,256.35	70,484.00	4,772.35	105,726.00	30,469.65
NET INCOME (LOSS)	8,810.50	8,810.50		75,256.35	70,484.00	4,772.35	105,726.00	
UNEXPENDED (OVER EXPENDED)								30,469.65

Unexpended Budget Report

Monday, August 31, 2015

2015 Stapleton #2 Operating

Stapleton #2 Townhomes Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenues								
4010 Dues	19,600.00	19,600.00	0.00	156,800.00	156,800.00	0.00	235,200.00	78,400.00
4080 Late Fee Income	40.00	10.00	30.00	220.00	130.00	90.00	200.00	(20.00)
4100 Legal Fee Income	0.00	50.00	(50.00)	0.00	400.00	(400.00)	600.00	600.00
Total Revenues	19,640.00	19,660.00	(20.00)	157,020.00	157,330.00	(310.00)	236,000.00	78,980.00
TOTAL INCOME	19,640.00	19,660.00	(20.00)	157,020.00	157,330.00	(310.00)	236,000.00	78,980.00
EXPENSES								
Operating Expense								
5010 Electricity	53.40	66.66	(13.26)	410.17	533.34	(123.17)	800.00	389.83
5070 Water & Sewer	750.39	1,050.00	(299.61)	2,945.82	2,975.00	(29.18)	5,500.00	2,554.18
Total Operating Expense	803.79	1,116.66	(312.87)	3,355.99	3,508.34	(152.35)	6,300.00	2,944.01
Maintenance Expense								
6050 Building Maintenance	2,956.97	1,166.66	1,790.31	8,535.45	9,333.34	(797.89)	14,000.00	5,464.55
6080 Concrete Repairs	0.00	833.33	(833.33)	0.00	6,666.66	(6,666.66)	10,000.00	10,000.00
6240 Grounds Maintenance	926.00	727.00	199.00	5,617.00	5,816.00	(199.00)	8,724.00	3,107.00
6245 Grounds Improvements	0.00	1,000.00	(1,000.00)	10,571.00	7,000.00	3,571.00	8,000.00	(2,571.00)
6400 Painting Expense	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
6410 Pest Control	0.00	83.33	(83.33)	0.00	666.66	(666.66)	1,000.00	1,000.00
6480 Roof Maintenance	0.00	0.00	0.00	1,128.10	3,000.00	(1,871.90)	3,000.00	1,871.90
6510 Snow Removal	0.00	0.00	0.00	9,667.50	8,000.00	1,667.50	14,000.00	4,332.50
6512 Sprinkler System Repairs	554.50	500.00	54.50	3,849.93	2,000.00	1,849.93	3,000.00	(849.93)
Total Maintenance Expense	4,437.47	4,310.32	127.15	39,368.98	42,982.66	(3,613.68)	62,224.00	22,855.02
Administration								
7030 Audit	0.00	0.00	0.00	2,400.00	2,600.00	(200.00)	2,600.00	200.00
7040 Bad Debts	0.00	41.66	(41.66)	0.00	333.34	(333.34)	500.00	500.00
7060 Copies & Printing	159.30	100.00	59.30	320.66	650.00	(329.34)	1,000.00	679.34
7100 Income Taxes	0.00	0.00	0.00	0.00	200.00	(200.00)	200.00	200.00
7110 Insurance	2,966.66	2,833.34	133.32	21,521.96	22,666.66	(1,144.70)	34,000.00	12,478.04
7120 Legal - General	0.00	0.00	0.00	0.00	800.00	(800.00)	1,000.00	1,000.00
7140 Management Fee	1,450.00	1,450.00	0.00	11,600.00	11,600.00	0.00	17,400.00	5,800.00
7230 Other Admin Expense	180.20	400.00	(219.80)	4,248.20	3,200.00	1,048.20	4,800.00	551.80

Unexpended Budget Report

Monday, August 31, 2015

2015 Stapleton #2 Operating (Continued)

Stapleton #2 Townhomes Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration (Continued)								
7250 Postage	2.91	20.00	(17.09)	31.29	170.00	(138.71)	250.00	218.71
Total Administration	4,759.07	4,845.00	(85.93)	40,122.11	42,220.00	(2,097.89)	61,750.00	21,627.89
Reserve Contributions								
5900 Reserve Contribution	8,810.50	8,810.50	0.00	70,484.00	70,484.00	0.00	105,726.00	35,242.00
Total Reserve Contributions	8,810.50	8,810.50	0.00	70,484.00	70,484.00	0.00	105,726.00	35,242.00
TOTAL EXPENSES	18,810.83	19,082.48	(271.65)	153,331.08	159,195.00	(5,863.92)	236,000.00	82,668.92
NET INCOME (LOSS)	829.17	577.52	251.65	3,688.92	(1,865.00)	5,553.92		
UNEXPENDED (OVER EXPENDED)								(3,688.92)