

STAPLETON FILING 2
Board of Directors meeting
Minutes

Call to Order:

The regular monthly meeting of the Stapleton Filing 2 Board of Directors was held on March 23, 2006. Roll call was taken and a quorum was established. The meeting was called to order by Dennis Scott, President at 3:03 pm. Others present were: Board Members Stephen Buckmelter, John Olenberger and, Barry Mack, Regional Senior Property Manager for Weststar Management.

Open forum/Guest:

Present were homeowner Martha Tucker and her Husband.

Review of previous Board Meeting Minutes:

The Board reviewed minutes from 12/14/05, 1/26/06, and 2/23/06. A motion to approve the three sets of minutes as presented was made. The motion was seconded and passed.

Financials

The Board reviewed the February 28, 2006 financial statements. There being no questions, the Board directed Barry to file the statements for future audit.

Old Business:

The Board discussed the 29th Avenue tree letter to the developer McStain. Barry was directed to send a copy of the Homeowners list to the homeowner who is writing the letter to help facilitate getting signatures.

Dennis Scott noted that repair scaffolding is still sitting next to his neighbors unit. Barry directed to again contact the developer McStain to have it removed.

Barry stated that the representative from Forrest City who had promised to appear before the Board today to discuss the possibility of the Association gaining control over the watering on 29th did not call to cancel nor, is he present. The Board directed Barry to follow up with the representative to find out what is going on.

Dennis Scott discussed his conversations with the Association's attorney Myra Lansky concerning the revision of the seven requirements required under SB-100. He is still not satisfied with what she provided. He directed Barry to have Myra at the April Board Meeting to discuss further.

New Business:

At 4:30 pm. The Board stopped the regular Board Meeting and went into an executive session to discuss a delinquent account. The Board then reconvened the regular Board Meeting at 4:50 pm. Barry was directed to send letter to the delinquent account that they would not waive any late fees or legal fees.

Adjournment:

There being no further business to come before the Board, a motion was made to adjourn the meeting. The motion was seconded and passed. The meeting was adjourned at 4: 55 pm. The next meeting is scheduled for 4/27/06 at 3:00 pm.