

STAPLETON FILING 2
OCTOBER 4, 2007
MINUTES

Present: Jeff Motes, John Olenberger, Steve Buckmelter, homeowner Karen Rosenthal and Nickie Greco and Nikki Kreger of Weststar Management.

Prior to the meeting the Board held a discussion regarding re-landscaping of the property. It was decided that a landscape architect would be necessary and the Board will get bids from several firms for their services. Discussion was held on passing a special assessment to pay for all of the landscape changes. The Board asked Nickie to look into the rules on passing a special assessment and what it takes to get it done.

CALL TO ORDER:

The Board of Directors meeting was called to order at 4:40 p.m. A quorum was established.

APPROVAL OF AUGUST 23, 2007 MEETING MINUTES:

It was moved by Steve Buckmelter and seconded by Jeff Motes to approve the August 23, 2007 meeting minutes as presented. Motion carried unanimously.

FINANCIALS:

The Board reviewed the financial statements and the current list of owners who are delinquent on their dues.

BUDGET:

The Board reviewed a draft budget prepared by Weststar for the 2008 year. The Board will review further before making a final decision on the budget.

AUDIT:

A draft of the 2006 year end audit was distributed to the Board for review. John Olenberger reviewed the draft and recommended that a final version be printed and signed the paperwork to make that happen.

ANNUAL MEETING:

The Board discussed the upcoming Annual meeting. After some discussion it was decided to hold the meeting at the residence of John Olenberger and to serve food and drink. Nickie Greco will get notice out to all the owners once a final date for the meeting has been determined.

ADJOURNMENT:

There being no other business to come before the Board, the meeting was adjourned at 5:50 p.m.