

STAPLETON FILING 2
MEETING MINUTES
NOVEMBER 29, 2007

Present: John Olenberger, Steve Buckmelter, Jeff Motes, Nickie Greco and Nikki Kreger of Weststar Management

Call to order: The meeting was called to order at 4:40 pm by John Olenberger, Board President.

Approval of October 4, 2007 Meeting Minutes: It was moved by Steve Buckmelter and seconded by Jeff Motes that the approval the October 4, 2007 meeting minutes were accepted with corrections to the miss-spelling of Jeff Motes last name. Motion carried unanimously.

Financials: The Board reviewed the financial statements and the current list of owners who are delinquent on their dues.

Budget: The Board discussed monies budgeted for 2008 and the need to increase dues from \$122 per month to \$140 per month. This will allow the re-design for the landscaping to be paid for in a years time as well as increasing reserves.

Audit: A final version of the 2006 audit was distributed to the Board. The Board was told that the auditor will no longer be offering his services for next year and a new auditor will need to be hired for the Associations needs in the future.

Adjournment:

There being no further business to come before those present, a motion was made to adjourn. The motion was seconded and passed. The meeting was adjourned at 5:52pm.