

STAPLETON FILING 2 TOWNHOME ASSOCIATION, INC.

June 13, 2011 Board of Directors Meeting Minutes

PRESENT: Ann Koerner and Bruce Albright – Board of Directors
Ricardo Lases– Weststar Property Management, Property Manager
Gene West – RBC Wealth Management
Jerry W. McKinney – Homeowner

Gene West from RBC Wealth Management explained the different options the Association has to invest its funds. He also briefly went over the process of purchasing CD's as far as amounts and time ranges.

1. **CALL TO ORDER:** The Board of Directors meeting was called to order at 6:00 p.m. at the Stapleton Master Association Community Room, 2823 Roslyn St., Denver, CO, 80238. A quorum was established.
2. **HOMEOWNER FORUM & HEARINGS:** Mr. McKinney presented the draft of newsletter. A few changes were requested and a final draft will be reviewed at next board meeting.
3. **APPROVAL OF MAY 10, 2011 BOARD MEETING MINUTES:** The meeting minutes were reviewed. Bruce made a motion to approve the May 10, 2011 board meeting minutes. Ann seconded. Motion carried unanimously.
4. **REVIEW CURRENT FINANCIALS:** The Board reviewed the financial statements for the period ending May 31, 2011. Bruce made a motion to approve the financial statements for the period ending May 31, 2011 pending an audit; Ann seconded. Motion carried unanimously.
5. **UNFINISHED BUSINESS**
 - a. **Additional Items from the Board:** No additional items were brought forward.
6. **NEW BUSINESS**
 - a. **2010 Financial Audit:** The Board reviewed the final draft of the 2010 financial audit prepared by L. R. Compton II, LLC. Ann made a motion to approve the 2010 financial audit; Bruce seconded. Motion carried unanimously.
 - b. **Concrete Repairs Proposal:** The Board reviewed the proposal presented by Property Solutions Team to repair the skim coat at 7900, 7940, 7960 E 29th Ave, to repair the driveway apron at 2880 Syracuse Ct and to repair the sidewalk between 8150 and 8152 29th Ave. Bruce made motion to approve the concrete repairs as submitted; Ann seconded. Motion carried unanimously.
 - c. **Additional Items from the Board:** The board requested a walk through the community to be schedule with the landscape company to look at drip lines, mulch, and dead plants.
7. **CORRESPONDENCE:** Reviewed and no additional questions.
8. **ADJOURNMENT:** There being no further business the meeting was adjourned at 7:00 p.m.