

**STAPLETON FILING 2 HOMEOWNERS ASSOCIATION
2013 BUDGET**

	2011 BUDGET	YTD ACTUAL JAN-SEP	2012 BUDGET	2013 at \$190 BUDGET
INCOME				
Assessments	\$205,800.00	\$154,350.00	\$205,800.00	\$223,440.00
Late Fee Income	\$0.00	\$220.00	\$0.00	\$200.00
Legal Fees- reimb income	\$500.00	\$842.00	\$500.00	\$500.00
Fines/violations income	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL INCOME	\$206,300.00	\$155,412.00	\$206,300.00	\$224,140.00
EXPENSES				
UTILITIES				
Electricity	\$720.00	\$468.41	\$720.00	\$720.00
Water / Sewer	\$3,000.00	\$4,824.02	\$4,200.00	\$5,500.00
TOTAL UTILITIES	\$3,720.00	\$5,292.43	\$4,920.00	\$6,220.00
MAINTENANCE				
Buiding Maintenance	\$15,000.00	\$3,950.60	\$20,000.00	\$20,000.00
Roof Repairs	\$0.00	\$205.75	\$4,000.00	\$3,000.00
Concrete Repairs	\$0.00		\$3,000.00	\$3,000.00
Ground Maintenance	\$6,900.00	\$4,809.92	\$6,900.00	\$8,724.00
Grounds Improvements	\$12,000.00	\$6,066.25	\$11,000.00	\$10,000.00
Snow Removal	\$15,000.00	\$6,875.50	\$14,000.00	\$14,000.00
Painting Expense	\$1,000.00	\$0.00	\$500.00	\$500.00
Sprinkler System Repairs	\$3,000.00	\$1,317.95	\$2,500.00	\$2,500.00
TOTAL MAINTENANCE	\$52,900.00	\$23,225.97	\$61,900.00	\$61,724.00
ADMINISTRATIVE				
Audit	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
Bad Debt	\$2,000.00	\$487.93	\$1,700.00	\$1,000.00
Copies & Printing	\$1,200.00	\$292.56	\$1,000.00	\$1,000.00
Income Tax	\$200.00	\$0.00	\$200.00	\$200.00
Insurance	\$22,000.00	\$17,463.92	\$22,000.00	\$27,000.00
Legal Services	\$500.00	\$963.00	\$400.00	\$1,000.00
Legal Expense	\$500.00		\$400.00	\$400.00
Management Fee	\$16,200.00	\$12,150.00	\$16,200.00	\$16,800.00
Other Admin Expense	\$2,000.00	\$1,417.90	\$1,800.00	\$1,800.00
Postage	\$350.00	\$63.13	\$250.00	\$250.00
TOTAL ADMINISTRATIVE	\$47,450.00	\$35,338.44	\$46,450.00	\$51,950.00
RESERVE ADDITIONS				
Transfers to Reserves	\$102,230.00	\$69,864.00	\$93,150.00	\$104,246.00
TOTAL RESERVE ADDITION	\$102,230.00	\$69,864.00	\$93,150.00	\$104,246.00
TOTAL EXPENSES	\$206,300.00	\$133,720.84	\$206,300.00	\$224,140.00
NET INCOME	0	21691.16	0	0