

**STAPLETON FILING 2 HOMEOWNERS ASSOCIATION
2014 BUDGET**

	2012 BUDGET	YTD ACTUAL JAN-AUG	2013 BUDGET	2014 at \$200 BUDGET
INCOME				
Assessments	\$205,800.00	\$167,580.00	\$223,440.00	\$235,200.00
Late Fee Income	\$0.00	\$200.00	\$200.00	\$200.00
Legal Fees- reimb income	\$500.00	\$11.00	\$500.00	\$500.00
Fines/violations income	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL INCOME	\$206,300.00	\$167,791.00	\$224,140.00	\$235,900.00
EXPENSES				
UTILITIES				
Electricity	\$720.00	\$503.12	\$720.00	\$720.00
Water / Sewer	\$4,200.00	\$3,661.47	\$5,500.00	\$5,500.00
TOTAL UTILITIES	\$4,920.00	\$4,164.59	\$6,220.00	\$6,220.00
MAINTENANCE				
Buiding Maintenance	\$20,000.00	\$518.25	\$20,000.00	\$20,000.00
Roof Repairs	\$4,000.00	\$339.00	\$3,000.00	\$3,000.00
Concrete Repairs	\$3,000.00	\$0.00	\$3,000.00	\$5,000.00
Ground Maintenance	\$6,900.00	\$6,543.00	\$8,724.00	\$8,724.00
Grounds Improvements	\$11,000.00	\$10,364.00	\$10,000.00	\$10,000.00
Snow Removal	\$14,000.00	\$7,372.50	\$14,000.00	\$14,000.00
Pest Control		\$1,070.22		\$1,500.00
Painting Expense	\$500.00	\$0.00	\$500.00	\$500.00
Sprinkler System Repairs	\$2,500.00	\$2,321.28	\$2,500.00	\$3,000.00
TOTAL MAINTENANCE	\$61,900.00	\$28,528.25	\$61,724.00	\$65,724.00
ADMINISTRATIVE				
Audit	\$2,500.00	\$2,600.00	\$2,500.00	\$2,600.00
Bad Debt	\$1,700.00	\$0.00	\$1,000.00	\$1,000.00
Copies & Printing	\$1,000.00	\$272.59	\$1,000.00	\$1,000.00
Income Tax	\$200.00	\$0.00	\$200.00	\$200.00
Insurance	\$22,000.00	\$19,973.86	\$27,000.00	\$30,000.00
Legal Services	\$400.00	\$16.00	\$1,000.00	\$1,000.00
Legal Expense	\$400.00		\$400.00	\$400.00
Management Fee	\$16,200.00	\$12,600.00	\$16,800.00	\$16,800.00
Other Admin Expense	\$1,800.00	\$1,254.70	\$1,800.00	\$1,800.00
Postage	\$250.00	\$71.92	\$250.00	\$250.00
TOTAL ADMINISTRATIVE	\$46,450.00	\$36,789.07	\$51,950.00	\$55,050.00
RESERVE ADDITIONS				
Transfers to Reserves	\$93,150.00	\$78,183.00	\$104,246.00	\$108,906.00
TOTAL RESERVE ADDITION	\$93,150.00	\$78,183.00	\$104,246.00	\$108,906.00
TOTAL EXPENSES	\$206,300.00	\$147,664.91	\$224,140.00	\$235,900.00
NET INCOME	<u>\$0.00</u>	<u>\$20,126.09</u>	<u>\$0.00</u>	<u>\$0.00</u>