

**STAPLETON FILING 2 HOMEOWNERS ASSOCIATION
2015 BUDGET**

	2013 BUDGET	YTD ACTUAL JAN-SEP	2014 BUDGET	2015 at \$200 BUDGET
INCOME				
Assessments	\$223,440.00	\$176,400.00	\$235,200.00	\$235,200.00
Late Fee Income	\$200.00	\$250.00	\$200.00	\$200.00
Legal Fees- reimb income	\$500.00	\$836.96	\$500.00	\$600.00
Fines/violations income	\$0.00		\$0.00	\$0.00
TOTAL INCOME	\$224,140.00	\$177,486.96	\$235,900.00	\$236,000.00
EXPENSES				
<u>UTILITIES</u>				
Electricity	\$720.00	\$507.08	\$720.00	\$800.00
Water / Sewer	\$5,500.00	\$2,983.12	\$5,500.00	\$5,500.00
TOTAL UTILITIES	\$6,220.00	\$3,490.20	\$6,220.00	\$6,300.00
<u>MAINTENANCE</u>				
Buiding Maintenance	\$20,000.00	\$3,897.76	\$20,000.00	\$14,000.00
Roof Repairs	\$3,000.00	\$759.00	\$3,000.00	\$3,000.00
Concrete Repairs	\$3,000.00	\$20,999.50	\$5,000.00	\$10,000.00
Ground Maintenance	\$8,724.00	\$6,543.00	\$8,724.00	\$8,724.00
Grounds Improvements	\$10,000.00	\$3,396.74	\$10,000.00	\$8,000.00
Snow Removal	\$14,000.00	\$5,340.00	\$14,000.00	\$14,000.00
Pest Control		\$195.00	\$1,500.00	\$1,000.00
Painting Expense	\$500.00	\$9,350.00	\$500.00	\$500.00
Sprinkler System Repairs	\$2,500.00	\$2,466.23	\$3,000.00	\$3,000.00
TOTAL MAINTENANCE	\$61,724.00	\$52,947.23	\$65,724.00	\$62,224.00
<u>ADMINISTRATIVE</u>				
Audit	\$2,500.00	\$2,600.00	\$2,600.00	\$2,600.00
Bad Debt	\$1,000.00		\$1,000.00	\$500.00
Copies & Printing	\$1,000.00	\$265.64	\$1,000.00	\$1,000.00
Income Tax	\$200.00		\$200.00	\$200.00
Insurance	\$27,000.00	\$21,377.10	\$30,000.00	\$34,000.00
Legal Services	\$1,000.00	\$836.96	\$1,000.00	\$1,000.00
Management Fee	\$16,800.00	\$12,600.00	\$16,800.00	\$17,400.00
Other Admin Expense	\$1,800.00	\$1,405.60	\$1,800.00	\$4,800.00
Postage	\$250.00	\$67.72	\$250.00	\$250.00
TOTAL ADMINISTRATIVE	\$51,550.00	\$39,153.02	\$54,650.00	\$61,750.00
RESERVE ADDITIONS				
Transfers to Reserves	\$104,246.00	\$81,679.50	\$108,906.00	\$105,726.00
TOTAL RESERVE ADDITION	\$104,246.00	\$81,679.50	\$108,906.00	\$105,726.00
TOTAL EXPENSES	\$224,140.00	\$177,269.95	\$235,500.00	\$236,000.00
NET INCOME	<u>\$0.00</u>	<u>\$217.01</u>	<u>\$400.00</u>	<u>\$0.00</u>