

Balance Sheet

Tuesday, November 30, 2010

Reserves

Accrual Accounting Year Starts January 1, 2010

ASSETS

Current Assets

1040 Stapleton Rowhomes Reserv	\$32,168.63	
1110 Smith Barney Money Market	\$63,583.25	
1120 Smith Barney CD Acct	\$250,000.00	
Total Current Assets		\$345,751.88

Other Assets

1290 RES-Accr Interest Rcble	\$570.14	
Total Other Assets		\$570.14

TOTAL ASSETS		<u>\$346,322.02</u>
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EQUITY

Retained Earnings

3010 Retained Earnings	\$392,956.32	
Current Year Earnings	(\$46,634.30)	
Total Retained Earnings		\$346,322.02

TOTAL EQUITY		<u>\$346,322.02</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$346,322.02</u>
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Balance Sheet

Tuesday, November 30, 2010

Stapleton Rowhomes

Accrual Accounting Year Starts January 1, 2010

ASSETS

Current Assets

1030 Stapleton Rowhomes CW Op

\$44,754.51

Total Current Assets

\$44,754.51

Other Assets

1210 Accounts Receivable

\$5,589.21

1299 Allowance for Bad Debts

(\$1,945.49)

1320 Prepaid Insurance

\$2,906.50

1330 Prepaid Other

\$720.09

Total Other Assets

\$7,270.31

TOTAL ASSETS

\$52,024.82

LIABILITIES

Current Liabilities

2010 Accounts Payable

\$2,556.88

2030 Advanced Payments

\$11,240.35

2040 Open Credits

\$162.90

Total Current Liabilities

\$13,960.13

TOTAL LIABILITIES

\$13,960.13

EQUITY

Retained Earnings

3010 Retained Earnings

\$21,925.41

Current Year Earnings

\$16,139.28

Total Retained Earnings

\$38,064.69

TOTAL EQUITY

\$38,064.69

TOTAL LIABILITIES AND EQUITY

\$52,024.82

Unexpended Budget Report

Tuesday, November 30, 2010

Stapleton Rowhome 2010 Reserve

Reserves Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Interest Income	123.10	0.00	123.10	4,229.70	0.00	4,229.70	0.00	(4,229.70)
Reserve Income	8,750.00	8,750.00	0.00	96,250.00	96,250.00	0.00	105,000.00	8,750.00
Total Income	8,873.10	8,750.00	123.10	100,479.70	96,250.00	4,229.70	105,000.00	4,520.30
EXPENSES								
Expenses								
Reserve Concrete	0.00	0.00	0.00	33,780.00	0.00	33,780.00	0.00	(33,780.00)
Reserve Expense	0.00	0.00	0.00	150.00	0.00	150.00	0.00	(150.00)
Reserve Painting	0.00	0.00	0.00	105,880.00	0.00	105,880.00	0.00	(105,880.00)
Reserve Roof Repairs	0.00	0.00	0.00	7,304.00	0.00	7,304.00	0.00	(7,304.00)
Total Expenses	0.00	0.00	0.00	147,114.00	0.00	147,114.00	0.00	(147,114.00)
TOTAL INCOME	8,873.10	8,750.00	123.10	100,479.70	96,250.00	4,229.70	105,000.00	4,520.30
TOTAL EXPENSES	0.00	0.00	0.00	147,114.00	0.00	147,114.00	0.00	(147,114.00)
NET INCOME (LOSS)	8,873.10	8,750.00	123.10	(46,634.30)	96,250.00	(142,884.30)	105,000.00	
UNEXPENDED (OVER EXPENDED)								151,634.30