

Balance Sheet

Sunday, July 31, 2011

Reserves

Accrual Accounting Year Starts January 1, 2011

ASSETS

Current Assets

1040 Stapleton Rowhomes Reserv	\$20,756.19	
1110 Smith Barney Money Market	\$115,553.25	
1120 Smith Barney CD Acct	\$200,000.00	
Total Current Assets		\$336,309.44

Other Assets

1290 RES-Accr Interest Rcble	\$512.60	
Total Other Assets		\$512.60

TOTAL ASSETS		<u>\$336,822.04</u>
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EQUITY

Retained Earnings

3010 Retained Earnings	\$355,137.98	
Current Year Earnings	(\$18,315.94)	
Total Retained Earnings		\$336,822.04

TOTAL EQUITY		<u>\$336,822.04</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$336,822.04</u>
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Balance Sheet

Sunday, July 31, 2011

Stapleton Rowhomes

Accrual Accounting Year Starts January 1, 2011

ASSETS

Current Assets

1030 Stapleton Rowhomes CW Op	\$39,021.41	
Total Current Assets		\$39,021.41

Other Assets

1210 Accounts Receivable	\$8,964.91	
1299 Allowance for Bad Debts	(\$3,150.00)	
1320 Prepaid Insurance	\$27,418.99	
1330 Prepaid Other	\$1,018.65	
Total Other Assets		\$34,252.55

TOTAL ASSETS		<u>\$73,273.96</u>
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LIABILITIES

Current Liabilities

2010 Accounts Payable	\$5,348.70	
2030 Advanced Payments	\$13,426.24	
Total Current Liabilities		\$18,774.94

TOTAL LIABILITIES		<u>\$18,774.94</u>
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EQUITY

Retained Earnings

3010 Retained Earnings	\$42,511.54	
Current Year Earnings	\$11,987.48	
Total Retained Earnings		\$54,499.02

TOTAL EQUITY		<u>\$54,499.02</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$73,273.96</u>
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Unexpended Budget Report

Sunday, July 31, 2011

Stapleton Rowhome 2011 Reserve

Reserves Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4150 Interest Income	90.12	0.00	90.12	1,986.06	0.00	1,986.06	0.00	(1,986.06)
9800 Reserve Income	9,064.00	9,040.00	24.00	63,448.00	63,280.00	168.00	108,476.00	45,028.00
Total Income	9,154.12	9,040.00	114.12	65,434.06	63,280.00	2,154.06	108,476.00	43,041.94
TOTAL INCOME	9,154.12	9,040.00	114.12	65,434.06	63,280.00	2,154.06	108,476.00	43,041.94
EXPENSES								
Expenses								
9750 Reserve Painting	50,250.00	0.00	50,250.00	83,750.00	0.00	83,750.00	0.00	(83,750.00)
Total Expenses	50,250.00	0.00	50,250.00	83,750.00	0.00	83,750.00	0.00	(83,750.00)
TOTAL EXPENSES	50,250.00	0.00	50,250.00	83,750.00	0.00	83,750.00	0.00	(83,750.00)
NET INCOME (LOSS)	(41,095.88)	9,040.00	(50,135.88)	(18,315.94)	63,280.00	(81,595.94)	108,476.00	
UNEXPENDED (OVER EXPENDED)								126,791.94

Unexpended Budget Report

Sunday, July 31, 2011

Stapleton Rowhome 2011 Operating

Stapleton Rowhomes Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Association Dues	23,998.00	23,998.00	0.00	167,986.00	167,986.00	0.00	287,976.00	119,990.00
4020 Water Assessment	620.79	500.00	120.79	2,858.21	3,500.00	(641.79)	6,000.00	3,141.79
4050 Legal Fees Chargedback	400.00	167.00	233.00	954.00	1,169.00	(215.00)	2,000.00	1,046.00
4080 Late Fees	140.00	125.00	15.00	1,076.00	875.00	201.00	1,500.00	424.00
4110 Misc. Income	0.00	25.00	(25.00)	0.00	175.00	(175.00)	300.00	300.00
Total Income	25,158.79	24,815.00	343.79	172,874.21	173,705.00	(830.79)	297,776.00	124,901.79
TOTAL INCOME	25,158.79	24,815.00	343.79	172,874.21	173,705.00	(830.79)	297,776.00	124,901.79
EXPENSES								
Maintenance Expenses								
5010 Electricity	193.26	233.00	(39.74)	1,275.83	1,631.00	(355.17)	2,800.00	1,524.17
5090 Water/Sewer	2,982.48	3,000.00	(17.52)	7,403.22	7,750.00	(346.78)	15,900.00	8,496.78
6040 Bldg Repairs Other	8,131.59	250.00	7,881.59	11,098.82	1,750.00	9,348.82	3,000.00	(8,098.82)
6300 Grounds Maintenance	518.29	5,000.00	(4,481.71)	9,178.29	30,500.00	(21,321.71)	35,000.00	25,821.71
6310 Landscape Contract	1,200.00	1,200.00	0.00	8,400.00	8,400.00	0.00	14,400.00	6,000.00
6330 Sprinkler/Irrigation Rprs	462.28	333.00	129.28	797.52	2,331.00	(1,533.48)	4,000.00	3,202.48
6340 Backflow Device Inspctn	1,040.00	0.00	1,040.00	1,040.00	2,000.00	(960.00)	2,000.00	960.00
6350 Lighting Maintenance	562.90	375.00	187.90	2,762.90	2,625.00	137.90	4,500.00	1,737.10
6380 Fence/Retaining Wall Mntc	0.00	100.00	(100.00)	0.00	700.00	(700.00)	1,200.00	1,200.00
6480 Roof/Gutter Repairs	0.00	667.00	(667.00)	2,405.75	4,665.00	(2,259.25)	8,000.00	5,594.25
6510 Snow Removal	0.00	0.00	0.00	5,435.00	9,000.00	(3,565.00)	18,000.00	12,565.00
Total Maintenance Expenses	15,090.80	11,158.00	3,932.80	49,797.33	71,352.00	(21,554.67)	108,800.00	59,002.67
Paseo Unit Expenses								
5030 Telephone	42.96	50.00	(7.04)	301.20	350.00	(48.80)	600.00	298.80
5080 Water/Sewer-Paseo Units	760.51	500.00	260.51	3,390.30	3,500.00	(109.70)	6,000.00	2,609.70
5096 Paseo Administration Exp.	96.00	100.00	(4.00)	672.00	700.00	(28.00)	1,200.00	528.00
5097 Paseo Transformer Mtnce.	0.00	25.00	(25.00)	0.00	175.00	(175.00)	300.00	300.00
Total Paseo Unit Expenses	899.47	675.00	224.47	4,363.50	4,725.00	(361.50)	8,100.00	3,736.50
Administrative Expenses								
5900 Reserve Contributions	9,064.00	9,040.00	24.00	63,448.00	63,280.00	168.00	108,476.00	45,028.00
7021 Administrative	57.42	100.00	(42.58)	790.69	1,300.00	(509.31)	2,000.00	1,209.31

Unexpended Budget Report

Sunday, July 31, 2011

Stapleton Rowhome 2011 Operating (Continued)

Stapleton Rowhomes Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administrative Expenses (Continued)								
7021 Misc. Expense	61.95	167.00	(105.05)	477.25	1,169.00	(691.75)	2,000.00	1,522.75
7030 Audit/Tax Preparation	0.00	233.00	(233.00)	2,800.00	1,631.00	1,169.00	2,800.00	0.00
7040 Bad Debt	0.00	150.00	(150.00)	0.00	1,050.00	(1,050.00)	1,800.00	1,800.00
7119 Legal-Collections	400.00	292.00	108.00	954.00	2,044.00	(1,090.00)	3,500.00	2,546.00
7120 Legal Fees	0.00	125.00	(125.00)	39.95	875.00	(835.05)	1,500.00	1,460.05
7130 Insurance	3,470.82	2,900.00	570.82	24,216.01	20,300.00	3,916.01	34,800.00	10,583.99
7140 Management Fees	2,000.00	2,000.00	0.00	14,000.00	14,000.00	0.00	24,000.00	10,000.00
Total Administrative Expenses	15,054.19	15,007.00	47.19	106,725.90	105,649.00	1,076.90	180,876.00	74,150.10
TOTAL EXPENSES	31,044.46	26,840.00	4,204.46	160,886.73	181,726.00	(20,839.27)	297,776.00	136,889.27
NET INCOME (LOSS)	(5,885.67)	(2,025.00)	(3,860.67)	11,987.48	(8,021.00)	20,008.48		
UNEXPENDED (OVER EXPENDED)								(11,987.48)