

Balance Sheet

Sunday December 31, 2006

Tamarac Hills HOA

Accrual Accounting Year Starts March 1, 2006

ASSETS

Operating Cash & Invest		
1010 Tamarac Hills HOA	\$7,208.82	
Total Operating Cash & Invest		\$7,208.82
Accounts Receivable		
1101 Assessments Receivable	\$230.00	
1105 Due From Reserves	\$9,750.50	
Total Accounts Receivable		\$9,980.50
Other Current Assets		
1205 Prepaid Insurance	\$2,685.00	
1210 Prepaid Drainage	\$2,505.00	
1215 Prepaid Expense	\$200.00	
Total Other Current Assets		\$5,390.00
TOTAL ASSETS		<u>\$22,579.32</u>

LIABILITIES

Current Liabilities		
2001 Accounts Payable	\$1,936.52	
2020 Income Taxes Payable	\$266.00	
2040 Advance Payments	\$5,419.30	
Total Current Liabilities		\$7,621.82
TOTAL LIABILITIES		<u>\$7,621.82</u>

EQUITY

Ret.Earnings-PrYr-Assn	\$17,293.26	
Current Year Earnings	(\$9,562.76)	
3010 Working Capital	\$7,227.00	
		\$7,227.00
TOTAL EQUITY		<u>\$14,957.50</u>
TOTAL LIABILITIES AND EQUITY		<u>\$22,579.32</u>

Unexpended Budget Report

Sunday December 31, 2006

Tamarac Hills HOA Operating Budget

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2006

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Fund Revenues								
4010 Monthly Dues	17,380.00	17,380.00	0.00	173,800.00	173,800.00	0.00	208,560.00	34,760.00
4040 Late Fee Income	10.00	8.33	1.67	190.00	83.33	106.67	100.00	(90.00)
4045 Legal Fee Income	0.00	0.00	0.00	99.00	0.00	99.00	0.00	(99.00)
4400 Miscellaneous Income	0.00	0.00	0.00	75.00	0.00	75.00	0.00	(75.00)
TOTAL INCOME	17,390.00	17,388.33	1.67	174,164.00	173,883.33	280.67	208,660.00	34,496.00
EXPENSES								
Administration								
7021 General Administration	212.62	208.33	4.29	2,705.05	2,083.33	621.72	2,500.00	(205.05)
7030 Audit Fees	0.00	183.33	(183.33)	2,200.00	1,833.33	366.67	2,200.00	0.00
7100 Income Taxes	0.00	12.50	(12.50)	1,219.00	125.00	1,094.00	150.00	(1,069.00)
7110 Insurance Premiums	415.00	616.66	(201.66)	6,894.00	6,166.67	727.33	7,400.00	506.00
7111 Insurance Deductible	0.00	20.83	(20.83)	0.00	208.33	(208.33)	250.00	250.00
7120 Legal Services	0.00	116.66	(116.66)	996.00	1,166.67	(170.67)	1,400.00	404.00
7140 Management Fee	1,080.00	1,125.00	(45.00)	10,800.00	11,250.00	(450.00)	13,500.00	2,700.00
7180 Miscellaneous	0.00	62.50	(62.50)	0.00	625.00	(625.00)	750.00	750.00
7280 Social/Recreation	0.00	20.83	(20.83)	0.00	208.33	(208.33)	250.00	250.00
Total Administration	1,707.62	2,366.64	(659.02)	24,814.05	23,666.66	1,147.39	28,400.00	3,585.95
Maintenance								
6010 Asphalt Repairs & Maint	0.00	166.67	(166.67)	3,175.00	1,666.67	1,508.33	2,000.00	(1,175.00)
6080 Concrete Repairs & Maint	0.00	41.67	(41.67)	500.00	416.67	83.33	500.00	0.00
6150 Fence Repairs & Maint	0.00	41.67	(41.67)	295.24	416.67	(121.43)	500.00	204.76
6300 Sprinkler Repairs	0.00	666.66	(666.66)	6,349.12	6,666.67	(317.55)	8,000.00	1,650.88
6340 Landscape Maintenance	2,805.00	3,750.00	(945.00)	39,440.05	37,500.00	1,940.05	45,000.00	5,559.95
6360 Lighting Maintenance	378.11	50.00	328.11	878.81	500.00	378.81	600.00	(278.81)
6390 Other Maintenance	677.17	83.34	593.83	1,490.47	833.33	657.14	1,000.00	(490.47)
6440 Pool Supplies & Chemicals	0.00	125.00	(125.00)	1,519.74	1,250.00	269.74	1,500.00	(19.74)
6450 Pool Repairs	0.00	20.83	(20.83)	648.81	208.33	440.48	250.00	(398.81)
6460 Pool	56.58	433.33	(376.75)	4,709.75	4,333.33	376.42	5,200.00	490.25
6510 Snow Removal	346.25	1,000.00	(653.75)	9,196.25	10,000.00	(803.75)	12,000.00	2,803.75
6550 Tennis Court Maintenance	0.00	41.66	(41.66)	0.00	416.67	(416.67)	500.00	500.00
Total Maintenance	4,263.11	6,420.83	(2,157.72)	68,203.24	64,208.34	3,994.90	77,050.00	8,846.76

Unexpended Budget Report

Sunday December 31, 2006

Tamarac Hills HOA Operating Budget (Continued)

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2006

	Month To Date		Variance	Actual	Year To Date		Variance	Annual Budget	
	Actual	Budget			Budget	Unexpended			
EXPENSES (Continued)									
Operating Expenses									
5021 Electric & Gas	0.00	416.66	(416.66)	3,424.66	4,166.67	(742.01)	5,000.00	1,575.34	
5038 Drainage	0.00	458.33	(458.33)	5,964.21	4,583.33	1,380.88	5,500.00	(464.21)	
5070 Water / Sewer	80.58	1,000.00	(919.42)	14,489.80	10,000.00	4,489.80	12,000.00	(2,489.80)	
5875 Transfers to Paint Fund	2,658.08	2,658.08	0.00	26,580.80	26,580.83	(0.03)	31,897.00	5,316.20	
5900 Transfer to Reserves	4,025.00	4,025.00	0.00	40,250.00	40,250.00	0.00	48,300.00	8,050.00	
Total Operating Expenses	6,763.66	8,558.07	(1,794.41)	90,709.47	85,580.83	5,128.64	102,697.00	11,987.53	
TOTAL EXPENSES	12,734.39	17,345.54	(4,611.15)	183,726.76	173,455.83	10,270.93	208,147.00	24,420.24	
NET INCOME (LOSS)	4,655.61	42.79	4,612.82	(9,562.76)	427.50	(9,990.26)	513.00		
UNEXPENDED (OVER EXPENDED)									10,075.76

Balance Sheet

Sunday December 31, 2006

Painting Operating Fund

Accrual Accounting Year Starts March 1, 2006

ASSETS

Painting Cash & Invest

1015 Painting - Citywide MM

Total Painting Cash & Invest \$57,245.71

\$57,245.71

TOTAL ASSETS

\$57,245.71

EQUITY

Ret.Earnings-PrYr-Assn

Paint Fund Current Year

\$53,046.28

\$4,199.43

TOTAL EQUITY

\$57,245.71

TOTAL LIABILITIES AND EQUITY

\$57,245.71

Unexpended Budget Report

Sunday December 31, 2006

Painting Operating Fund 2006-2007

Painting Operating Fund Accrual Accounting Year Starts March 1, 2006

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Paint Fund Revenues								
4545 Painting Fund Interest	167.44	0.00	167.44	1,168.63	0.00	1,168.63	0.00	(1,168.63)
6420 Paint Contributions	2,658.08	2,658.08	0.00	26,580.80	26,580.83	(0.03)	31,897.00	5,316.20
TOTAL INCOME	<u>2,825.52</u>	<u>2,658.08</u>	<u>167.44</u>	<u>27,749.43</u>	<u>26,580.83</u>	<u>1,168.60</u>	<u>31,897.00</u>	<u>4,147.57</u>
EXPENSES								
Maintenance								
6130 Exterior Painting	0.00	0.00	0.00	23,550.00	0.00	23,550.00	0.00	(23,550.00)
Total Maintenance	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>23,550.00</u>	<u>0.00</u>	<u>23,550.00</u>	<u>0.00</u>	<u>(23,550.00)</u>
TOTAL EXPENSES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>23,550.00</u>	<u>0.00</u>	<u>23,550.00</u>	<u>0.00</u>	<u>(23,550.00)</u>
NET INCOME (LOSS)	<u>2,825.52</u>	<u>2,658.08</u>	<u>167.44</u>	<u>4,199.43</u>	<u>26,580.83</u>	<u>(22,381.40)</u>	<u>31,897.00</u>	
UNEXPENDED (OVER EXPENDED)								<u>27,697.57</u>

Balance Sheet

Sunday December 31, 2006

Reserves

Accrual Accounting Year Starts March 1, 2006

ASSETS

Reserves Cash & Invest

1051 Reserve MM Citywide	\$79,172.02
1052 Reserve MM - Dain Rausch	\$10,073.21
1061 CD 7/05/07	\$30,000.00
1062 CD 10/19/07	\$30,000.00
1063 CD 03/27/07	\$30,000.00
1067 CD 01/18/07	\$30,000.00

Total Reserves Cash & Invest \$209,245.23

Accounts Receivable

1105 Accrued Int Receivable	\$118.60
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Total Accounts Receivable \$118.60

TOTAL ASSETS \$209,363.83

LIABILITIES

Current Liabilities

2001 Accounts Payable	\$1,719.68
2265 Due to Operating	\$9,750.50

Total Current Liabilities \$11,470.18

TOTAL LIABILITIES \$11,470.18

EQUITY

Ret.Earnings-PrYr-Assn	\$202,055.71
Reserves Current Year	(\$4,162.06)

TOTAL EQUITY \$197,893.65

TOTAL LIABILITIES AND EQUITY \$209,363.83

Unexpended Budget Report

Sunday December 31, 2006

Reserve

Reserves Accrual Accounting Year Starts March 1, 2006

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
6410 General Contribution	4,025.00	4,025.00	0.00	40,250.00	40,250.00	0.00	48,300.00	8,050.00
6480 Investment Interest	230.65	0.00	230.65	6,201.86	0.00	6,201.86	0.00	(6,201.86)
TOTAL INCOME	4,255.65	4,025.00	230.65	46,451.86	40,250.00	6,201.86	48,300.00	1,848.14
EXPENSES								
Reserves Expenditures								
6540 Asphalt	0.00	0.00	0.00	8,996.00	0.00	8,996.00	0.00	(8,996.00)
6565 Pool	11,470.18	0.00	11,470.18	39,822.18	0.00	39,822.18	0.00	(39,822.18)
9800 Reserve Expenses	0.00	0.00	0.00	1,795.74	0.00	1,795.74	0.00	(1,795.74)
Total Reserves Expenditures	11,470.18	0.00	11,470.18	50,613.92	0.00	50,613.92	0.00	(50,613.92)
TOTAL EXPENSES	11,470.18	0.00	11,470.18	50,613.92	0.00	50,613.92	0.00	(50,613.92)
NET INCOME (LOSS)	(7,214.53)	4,025.00	(11,239.53)	(4,162.06)	40,250.00	(44,412.06)	48,300.00	52,462.06
UNEXPENDED (OVER EXPENDED)								