

Wednesday February 28, 2007

Accrual Accounting Year Starts March 1, 2006

\$12,250.22

\$220.00

\$5,390.00

\$17,860.22

\$35,512.24

\$35,512.24

\$7,227.00

(\$17,652.02)

\$17,860.22

Unexpended Budget Report

Wednesday February 28, 2007

Tamarac Hills HOA Operating Budget

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2006

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Fund Revenues								
4010 Monthly Dues	17,380.00	17,380.00	0.00	208,560.00	208,560.00	0.00	208,560.00	0.00
4040 Late Fee Income	10.00	8.33	1.67	210.00	100.00	110.00	100.00	(110.00)
4045 Legal Fee Income	0.00	0.00	0.00	99.00	0.00	99.00	0.00	(99.00)
4400 Miscellaneous Income	0.00	0.00	0.00	75.00	0.00	75.00	0.00	(75.00)
TOTAL INCOME	17,390.00	17,388.33	1.67	208,944.00	208,660.00	284.00	208,660.00	(284.00)
EXPENSES								
Administration								
7021 General Administration	300.83	208.33	92.50	3,075.41	2,500.00	575.41	2,500.00	(575.41)
7030 Audit Fees	0.00	183.33	(183.33)	2,200.00	2,200.00	0.00	2,200.00	0.00
7100 Income Taxes	123.59	12.50	111.09	1,342.59	150.00	1,192.59	150.00	(1,192.59)
7110 Insurance Premiums	0.00	616.66	(616.66)	6,894.00	7,400.00	(506.00)	7,400.00	506.00
7111 Insurance Deductible	0.00	20.83	(20.83)	0.00	250.00	(250.00)	250.00	250.00
7120 Legal Services	456.00	116.66	339.34	1,596.00	1,400.00	196.00	1,400.00	(196.00)
7140 Management Fee	1,080.00	1,125.00	(45.00)	12,960.00	13,500.00	(540.00)	13,500.00	540.00
7180 Miscellaneous	0.00	62.50	(62.50)	0.00	750.00	(750.00)	750.00	750.00
7280 Social/Recreation	0.00	20.83	(20.83)	0.00	250.00	(250.00)	250.00	250.00
Total Administration	1,960.42	2,366.64	(406.22)	28,068.00	28,400.00	(332.00)	28,400.00	332.00
Maintenance								
6010 Asphalt Repairs & Maint	0.00	166.67	(166.67)	3,175.00	2,000.00	1,175.00	2,000.00	(1,175.00)
6080 Concrete Repairs & Maint	0.00	41.67	(41.67)	500.00	500.00	0.00	500.00	0.00
6150 Fence Repairs & Maint	0.00	41.67	(41.67)	295.24	500.00	(204.76)	500.00	204.76
6300 Sprinkler Repairs	0.00	666.66	(666.66)	6,349.12	8,000.00	(1,650.88)	8,000.00	1,650.88
6340 Landscape Maintenance	2,890.00	3,750.00	(860.00)	45,220.05	45,000.00	220.05	45,000.00	(220.05)
6360 Lighting Maintenance	0.00	50.00	(50.00)	1,202.53	600.00	602.53	600.00	(602.53)
6390 Other Maintenance	0.00	83.34	(83.34)	1,490.47	1,000.00	490.47	1,000.00	(490.47)
6440 Pool Supplies & Chemicals	0.00	125.00	(125.00)	1,519.74	1,500.00	19.74	1,500.00	(19.74)
6450 Pool Repairs	0.00	20.83	(20.83)	648.81	250.00	398.81	250.00	(398.81)
6460 Pool	256.67	433.33	(176.66)	5,022.51	5,200.00	(177.49)	5,200.00	177.49
6510 Snow Removal	2,851.25	1,000.00	1,851.25	52,663.76	12,000.00	40,663.76	12,000.00	(40,663.76)
6550 Tennis Court Maintenance	0.00	41.66	(41.66)	0.00	500.00	(500.00)	500.00	500.00
Total Maintenance	5,997.92	6,420.83	(422.91)	118,087.23	77,050.00	41,037.23	77,050.00	(41,037.23)

Unexpended Budget Report

Wednesday February 28, 2007

Tamarac Hills HOA Operating Budget (Continued)

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2006

	Month To Date		Year To Date		Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Unexpended
EXPENSES (Continued)						
Operating Expenses						
5021 Electric & Gas	257.74	416.66	(158.92)	4,282.10	5,000.00	717.90
5038 Drainage	0.00	458.33	(458.33)	5,964.21	5,500.00	(464.21)
5070 Water / Sewer	27.98	1,000.00	(972.02)	14,517.78	12,000.00	(2,517.78)
5875 Transfers to Paint Fund	2,658.08	2,658.08	0.00	31,896.96	31,897.00	0.04
5900 Transfer to Reserves	4,025.00	4,025.00	0.00	48,300.00	48,300.00	0.00
Total Operating Expenses	6,968.80	8,558.07	(1,589.27)	104,961.05	102,697.00	(2,264.05)
TOTAL EXPENSES	14,927.14	17,345.54	(2,418.40)	251,116.28	208,147.00	(42,969.28)
NET INCOME (LOSS)	2,462.86	42.79	2,420.07	(42,172.28)	513.00	42,685.28
UNEXPENDED (OVER EXPENDED)						

Balance Sheet
Wednesday February 28, 2007

Painting Operating Fund

Accrual Accounting Year Starts March 1, 2006

ASSETS

Painting Cash & Invest		
1015 Painting - Citywide MM	\$62,907.03	
Total Painting Cash & Invest		\$62,907.03
TOTAL ASSETS		<u>\$62,907.03</u>

EQUITY

Ret.Earnings-PrYr-Assn	\$53,046.28	
Paint Fund Current Year	\$9,860.75	
TOTAL EQUITY		<u>\$62,907.03</u>
TOTAL LIABILITIES AND EQUITY		<u>\$62,907.03</u>

Unexpended Budget Report

Wednesday February 28, 2007

Painting Operating Fund 2006-2007

Painting Operating Fund Accrual Accounting Year Starts March 1, 2006

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Paint Fund Revenues								
4545 Painting Fund Interest	166.19	0.00	166.19	1,513.79	0.00	1,513.79	0.00	(1,513.79)
6420 Paint Contributions	2,658.08	2,658.08	0.00	31,896.96	31,897.00	(0.04)	31,897.00	0.04
TOTAL INCOME	<u>2,824.27</u>	<u>2,658.08</u>	<u>166.19</u>	<u>33,410.75</u>	<u>31,897.00</u>	<u>1,513.75</u>	<u>31,897.00</u>	<u>(1,513.75)</u>
EXPENSES								
Maintenance								
6130 Exterior Painting	0.00	0.00	0.00	23,550.00	0.00	23,550.00	0.00	(23,550.00)
Total Maintenance	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>23,550.00</u>	<u>0.00</u>	<u>23,550.00</u>	<u>0.00</u>	<u>(23,550.00)</u>
TOTAL EXPENSES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>23,550.00</u>	<u>0.00</u>	<u>23,550.00</u>	<u>0.00</u>	<u>(23,550.00)</u>
NET INCOME (LOSS)	<u>2,824.27</u>	<u>2,658.08</u>	<u>166.19</u>	<u>9,860.75</u>	<u>31,897.00</u>	<u>(22,036.25)</u>	<u>31,897.00</u>	<u>22,036.25</u>
UNEXPENDED (OVER EXPENDED)								

Balance Sheet

Wednesday February 28, 2007

Reserves

Accrual Accounting Year Starts March 1, 2006

ASSETS

Reserves Cash & Invest

1051 Reserve MM Citywide	\$53,009.03
1052 Reserve MM - Dain Rausch	\$11,331.61
1060 CD 01/25/08	\$30,000.00
1061 CD 7/05/07	\$30,000.00
1062 CD 10/19/07	\$30,000.00
1063 CD 03/27/07	\$30,000.00

Total Reserves Cash & Invest	\$184,340.64
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Accounts Receivable

1105 Accrued Int Receivable	\$118.60
1110 Due From Operating	\$20,000.00

Total Accounts Receivable	\$20,118.60
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TOTAL ASSETS	<u>\$204,459.24</u>
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EQUITY

Ret.Earnings-PrYr-Assn	\$202,055.71
Reserves Current Year	\$2,403.53

TOTAL EQUITY	<u>\$204,459.24</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$204,459.24</u>
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Unexpended Budget Report

Wednesday February 28, 2007

Reserve

Reserves Accrual Accounting Year Starts March 1, 2006

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
6410 General Contribution	4,025.00	4,025.00	0.00	48,300.00	48,300.00	0.00	48,300.00	0.00
6480 Investment Interest	581.87	0.00	581.87	7,842.85	0.00	7,842.85	0.00	(7,842.85)
TOTAL INCOME	4,606.87	4,025.00	581.87	56,142.85	48,300.00	7,842.85	48,300.00	(7,842.85)
EXPENSES								
Reserves Expenditures								
6540 Asphalt	0.00	0.00	0.00	8,996.00	0.00	8,996.00	0.00	(8,996.00)
6565 Pool	3,125.40	0.00	3,125.40	42,947.58	0.00	42,947.58	0.00	(42,947.58)
9800 Reserve Expenses	0.00	0.00	0.00	1,795.74	0.00	1,795.74	0.00	(1,795.74)
Total Reserves Expenditures	3,125.40	0.00	3,125.40	53,739.32	0.00	53,739.32	0.00	(53,739.32)
TOTAL EXPENSES	3,125.40	0.00	3,125.40	53,739.32	0.00	53,739.32	0.00	(53,739.32)
NET INCOME (LOSS)	1,481.47	4,025.00	(2,543.53)	2,403.53	48,300.00	(45,896.47)	48,300.00	45,896.47
UNEXPENDED (OVER EXPENDED)								