

Sunday September 30, 2007

Balance Sheet

Painting Operating Fund

Accrual Accounting Year Starts March 1, 2007

ASSETS

Painting Cash & Invest

1015 Painting - Citywide MM

\$53,948.89

Total Painting Cash & Invest

\$53,948.89

TOTAL ASSETS

\$53,948.89

EQUITY

Ret.Earnings-PrYr-Assn

\$62,907.03

Paint Fund Current Year

(\$8,958.14)

TOTAL EQUITY

\$53,948.89

TOTAL LIABILITIES AND EQUITY

\$53,948.89

Sunday September 30, 2007

Reserves

Accrual Accounting Year Starts March 1, 2007

ASSETS

Reserves Cash & Invest

1051 Reserve MM Citywide	\$47,976.32
1052 Reserve MM - Dain Rausch	\$16,374.59
1060 CD 01/25/08	\$30,000.00
1062 CD 10/19/07	\$30,000.00
1064 CD 4/25/08	\$30,000.00
1065 CD 7/18/08	\$30,000.00

Total Reserves Cash & Invest	\$184,350.91
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Accounts Receivable

1105 Accrued Int Receivable	\$1,133.42
1110 Due From Operating	\$4,200.00

Total Accounts Receivable	\$5,333.42
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TOTAL ASSETS	\$189,684.33
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EQUITY

Ret.Earnings-PrYr-Assn	\$205,474.06
Reserves Current Year	(\$15,789.73)

TOTAL EQUITY	\$189,684.33
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TOTAL LIABILITIES AND EQUITY	\$189,684.33
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Sunday September 30, 2007

Tamarac Hills HOA

Accrual Accounting Year Starts March 1, 2007

ASSETS

Operating Cash & Invest			
1010 Tamarac Hills HOA		\$17,552.86	
	Total Operating Cash & Invest		\$17,552.86
Accounts Receivable			
1101 Assessments Receivable		\$744.00	
1105 Due From Reserves		\$525.00	
	Total Accounts Receivable		\$1,269.00
Other Current Assets			
1205 Prepaid Insurance		\$4,895.00	
1210 Prepaid Drainage		\$3,480.00	
1220 Prepaid Income Tax		\$123.59	
	Total Other Current Assets		\$8,498.59
	TOTAL ASSETS		\$27,320.45

LIABILITIES

Current Liabilities			
2001 Accounts Payable		\$2,176.01	
2020 Income Taxes Payable		\$526.00	
2040 Advance Payments		\$4,034.50	
2235 Due to Reserves		\$4,200.00	
	Total Current Liabilities		\$10,936.51
	TOTAL LIABILITIES		\$10,936.51

EQUITY

Ret.Earnings-PrYr-Assn		(\$20,303.18)	
Current Year Earnings		\$36,687.12	
	TOTAL EQUITY		\$16,383.94
	TOTAL LIABILITIES AND EQUITY		\$27,320.45

Sunday September 30, 2007

Unexpended Budget Report

Painting Operating Fund 2007-2008

Painting Operating Fund Accrual Accounting Year Starts March 1, 2007

Month To Date				Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Paint Fund Revenues								
4545 Painting Fund Interest	138.67	0.00	138.67	975.86	0.00	975.86	0.00	(975.86)
6420 Paint Contributions	2,392.00	2,392.00	0.00	16,744.00	16,744.00	0.00	28,704.00	11,960.00
TOTAL INCOME	2,530.67	2,392.00	138.67	17,719.86	16,744.00	975.86	28,704.00	10,984.14
EXPENSES								
Maintenance								
6135 Painting Expense	0.00	0.00	0.00	26,678.00	0.00	26,678.00	0.00	(26,678.00)
Total Maintenance	0.00	0.00	0.00	26,678.00	0.00	26,678.00	0.00	(26,678.00)
TOTAL EXPENSES	0.00	0.00	0.00	26,678.00	0.00	26,678.00	0.00	(26,678.00)
NET INCOME (LOSS)	2,530.67	2,392.00	138.67	(8,958.14)	16,744.00	(25,702.14)		

Sunday September 30, 2007

Reserve

Reserves Accrual Accounting Year Starts March 1, 2007

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
6410 General Contribution	4,025.00	4,025.00	0.00	28,175.00	28,175.00	0.00	48,300.00	20,125.00
6480 Investment Interest	678.53	0.00	678.53	5,811.27	0.00	5,811.27	0.00	(5,811.27)
TOTAL INCOME	4,703.53	4,025.00	678.53	33,986.27	28,175.00	5,811.27	48,300.00	14,313.73
EXPENSES								
Reserves Expenditures								
6565 Pool	0.00	0.00	0.00	48,576.00	0.00	48,576.00	0.00	(48,576.00)
6575 Reserve Landscape	1,200.00	0.00	1,200.00	1,200.00	0.00	1,200.00	0.00	(1,200.00)
Total Reserves Expenditures	1,200.00	0.00	1,200.00	49,776.00	0.00	49,776.00	0.00	(49,776.00)
TOTAL EXPENSES	1,200.00	0.00	1,200.00	49,776.00	0.00	49,776.00	0.00	(49,776.00)
NET INCOME (LOSS)	3,503.53	4,025.00	(521.47)	(15,789.73)	28,175.00	(43,964.73)		

Sunday September 30, 2007

Tamarac Hills HOA Operating Budget

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2007

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Fund Revenues								
4010 Monthly Dues	18,802.00	18,802.00	0.00	131,614.00	131,614.00	0.00	225,624.00	94,010.00
4040 Late Fee Income	10.00	8.33	1.67	160.00	58.32	101.68	100.00	(60.00)
4250 Special Assessment	0.00	0.00	0.00	15,800.00	0.00	15,800.00	0.00	(15,800.00)
TOTAL INCOME	18,812.00	18,810.33	1.67	147,574.00	131,672.32	15,901.68	225,724.00	78,150.00
EXPENSES								
Administration								
7021 General Administration	79.49	208.34	(128.85)	1,079.92	1,458.33	(378.41)	2,500.00	1,420.08
7030 Audit Fees	0.00	190.67	(190.67)	2,300.00	1,334.68	965.32	2,288.00	(12.00)
7100 Income Taxes	0.00	12.50	(12.50)	1,676.12	87.50	1,588.62	150.00	(1,526.12)
7110 Insurance Premiums	0.00	616.67	(616.67)	2,826.00	4,316.68	(1,490.68)	7,400.00	4,574.00
7111 Insurance Deductible	0.00	20.84	(20.84)	0.00	145.83	(145.83)	250.00	250.00
7120 Legal Services	100.00	116.67	(16.67)	100.00	816.68	(716.68)	1,400.00	1,300.00
7140 Management Fee	1,125.00	1,125.00	0.00	7,695.00	7,875.00	(180.00)	13,500.00	5,805.00
7180 Miscellaneous	0.00	62.50	(62.50)	(1,445.52)	437.50	(1,883.02)	750.00	2,195.52
7280 Social/Recreation	0.00	20.84	(20.84)	0.00	145.83	(145.83)	250.00	250.00
Total Administration	1,304.49	2,374.03	(1,069.54)	14,231.52	16,618.03	(2,386.51)	28,488.00	14,256.48
Maintenance								
6010 Asphalt Repairs & Maint	0.00	208.34	(208.34)	2,786.00	1,458.33	1,327.67	2,500.00	(286.00)
6080 Concrete Repairs & Maint	0.00	41.66	(41.66)	0.00	291.67	(291.67)	500.00	500.00
6150 Fence Repairs & Maint	225.00	41.66	183.34	743.30	291.67	451.63	500.00	(243.30)
6300 Sprinkler Repairs	1,008.40	625.00	383.40	7,889.55	4,375.00	3,514.55	7,500.00	(389.55)
6340 Landscape Maintenance	2,935.00	3,750.00	(815.00)	24,973.53	26,250.00	(1,276.47)	45,000.00	20,026.47
6360 Lighting Maintenance	0.00	62.50	(62.50)	348.59	437.50	(88.91)	750.00	401.41
6390 Other Maintenance	0.00	83.33	(83.33)	366.01	583.32	(217.31)	1,000.00	633.99
6440 Pool Supplies & Chemicals	16.35	125.00	(108.65)	1,715.06	875.00	840.06	1,500.00	(215.06)
6450 Pool Repairs	0.00	62.50	(62.50)	222.10	437.50	(215.40)	750.00	527.90
6460 Pool	566.95	375.00	191.95	3,623.97	2,625.00	998.97	4,500.00	876.03
6510 Snow Removal	0.00	1,083.34	(1,083.34)	(3,193.75)	7,583.33	(10,777.08)	13,000.00	16,193.75
6550 Tennis Court Maintenance	0.00	41.67	(41.67)	0.00	291.68	(291.68)	500.00	500.00
6560 Tree Trimming	0.00	375.00	(375.00)	0.00	2,625.00	(2,625.00)	4,500.00	4,500.00
Total Maintenance	4,751.70	6,875.00	(2,123.30)	39,474.36	48,125.00	(8,650.64)	82,500.00	43,025.64

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Operating Expenses								
5021 Electric & Gas	714.31	416.67	297.64	3,273.01	2,916.68	356.33	5,000.00	1,726.99
5038 Drainage	0.00	533.34	(533.34)	675.20	3,733.33	(3,058.13)	6,400.00	5,724.80
5070 Water / Sewer	0.00	2,166.67	(2,166.67)	8,313.79	15,166.68	(6,852.89)	26,000.00	17,686.21
5875 Transfers to Paint Fund	2,392.00	2,392.00	0.00	16,744.00	16,744.00	0.00	28,704.00	11,960.00
5900 Transfer to Reserves	4,025.00	4,025.00	0.00	28,175.00	28,175.00	0.00	48,300.00	20,125.00
Total Operating Expenses	7,131.31	9,533.68	(2,402.37)	57,181.00	66,735.69	(9,554.69)	114,404.00	57,223.00
 TOTAL EXPENSES	 13,187.50	 18,782.71	 (5,595.21)	 110,886.88	 131,478.72	 (20,591.84)	 225,392.00	 114,505.12
NET INCOME (LOSS)	5,624.50	27.62	5,596.88	36,687.12	193.60	36,493.52		