

Balance Sheet

Monday March 31, 2008

Tamarac Hills HOA

Accrual Accounting Year Starts March 1, 2008

ASSETS

Operating Cash & Invest		
1010 Tamarac Hills HOA	\$7,134.46	
Total Operating Cash & Invest		\$7,134.46
Accounts Receivable		
1101 Assessments Receivable	\$734.00	
1120 Due From Paint	\$2,220.00	
Total Accounts Receivable		\$2,954.00
Other Current Assets		
1205 Prepaid Insurance	\$2,589.00	
1210 Prepaid Drainage	\$3,480.00	
1220 Prepaid Income Tax	\$123.59	
Total Other Current Assets		\$6,192.59
TOTAL ASSETS		<u>\$16,281.05</u>

LIABILITIES

Current Liabilities		
2001 Accounts Payable	\$3,356.26	
2020 Income Taxes Payable	\$526.00	
2040 Advance Payments	\$5,700.50	
2235 Due to Reserves	\$4,200.00	
Total Current Liabilities		\$13,782.76
TOTAL LIABILITIES		<u>\$13,782.76</u>

EQUITY

Ret.Earnings-PrYr-Assn	(\$4,375.26)	
Current Year Earnings	\$6,873.55	
TOTAL EQUITY		<u>\$2,498.29</u>
TOTAL LIABILITIES AND EQUITY		<u>\$16,281.05</u>

Unexpended Budget Report

Monday March 31, 2008

Tamarac Hills HOA Operating Budget

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2008

	Month To Date		Year To Date		Annual Budget	
	Actual	Budget	Actual	Budget	Budget	Unexpended
INCOME						
Operating Fund Revenues						
4010 Monthly Dues	18,802.00	18,802.00	18,802.00	18,802.00	225,624.00	206,822.00
4040 Late Fee Income	10.00	8.33	10.00	8.33	100.00	90.00
EXPENSES						
Administration						
7021 General Administration	45.19	208.33	45.19	208.33	2,500.00	2,454.81
7030 Audit Fees	0.00	208.33	0.00	208.33	2,500.00	2,500.00
7100 Income Taxes	0.00	122.92	0.00	122.92	1,475.00	1,475.00
7110 Insurance Premiums	0.00	500.00	0.00	500.00	6,000.00	6,000.00
7111 Insurance Deductible	0.00	20.83	0.00	20.83	250.00	250.00
7120 Legal Services	72.00	116.67	72.00	116.67	1,400.00	1,328.00
7140 Management Fee	1,125.00	1,141.67	1,125.00	1,141.67	13,700.00	12,575.00
7180 Miscellaneous	0.00	62.50	0.00	62.50	750.00	750.00
7280 Social/Recreation	0.00	20.83	0.00	20.83	250.00	250.00
Total Administration	1,242.19	2,402.08	1,242.19	2,402.08	28,825.00	27,582.81
Maintenance						
6010 Asphalt Repairs & Maint	0.00	250.00	0.00	250.00	3,000.00	3,000.00
6080 Concrete Repairs & Maint	0.00	83.33	0.00	83.33	1,000.00	1,000.00
6150 Fence Repairs & Maint	0.00	83.33	0.00	83.33	1,000.00	1,000.00
6300 Sprinkler Repairs	0.00	708.33	0.00	708.33	8,500.00	8,500.00
6340 Landscape Maintenance	2,890.00	3,791.67	2,890.00	3,791.67	45,500.00	42,610.00
6360 Lighting Maintenance	277.43	62.50	277.43	62.50	750.00	472.57
6390 Other Maintenance	0.00	83.33	0.00	83.33	1,000.00	1,000.00
6440 Pool Supplies & Chemicals	0.00	145.83	0.00	145.83	1,750.00	1,750.00
6450 Pool Repairs	0.00	62.50	0.00	62.50	750.00	750.00
6460 Pool	70.68	375.00	70.68	375.00	4,500.00	4,429.32
6510 Snow Removal	367.50	1,500.00	367.50	1,500.00	18,000.00	17,632.50
6520 Tree Trimming	0.00	416.67	0.00	416.67	5,000.00	5,000.00
6550 Tennis Court Maintenance	0.00	41.67	0.00	41.67	500.00	500.00
Total Maintenance	3,605.61	7,604.16	3,605.61	7,604.16	91,250.00	87,644.39
Operating Expenses						

Unexpended Budget Report

Monday March 31, 2008

Tamarac Hills HOA Operating Budget (Continued)

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Operating Expenses (Continued)								
5021 Electric & Gas	348.65	416.67	(68.02)	348.65	416.67	(68.02)	5,000.00	4,651.35
5038 Drainage	0.00	583.33	(583.33)	0.00	583.33	(583.33)	7,000.00	7,000.00
5070 Water / Sewer	0.00	1,041.67	(1,041.67)	0.00	1,041.67	(1,041.67)	12,500.00	12,500.00
5875 Transfers to Paint Fund	2,392.00	2,392.00	0.00	2,392.00	2,392.00	0.00	28,704.00	26,312.00
5900 Transfer to Reserves	4,350.00	4,350.00	0.00	4,350.00	4,350.00	0.00	52,200.00	47,850.00
Total Operating Expenses	7,090.65	8,783.67	(1,693.02)	7,090.65	8,783.67	(1,693.02)	105,404.00	98,313.35
TOTAL EXPENSES	11,938.45	18,789.91	(6,851.46)	11,938.45	18,789.91	(6,851.46)	225,479.00	213,540.55
NET INCOME (LOSS)	6,873.55	20.42	6,853.13	6,873.55	20.42	6,853.13		

Balance Sheet

Monday March 31, 2008

Painting Operating Fund

Accrual Accounting Year Starts March 1, 2008

ASSETS

Painting Cash & Invest
1015 Painting - Citywide MM

	\$41,178.93	
Total Painting Cash & Invest		\$41,178.93

TOTAL ASSETS		<u>\$41,178.93</u>
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LIABILITIES

Current Liabilities
2265 Due to Operating

	\$2,220.00	
Total Current Liabilities		\$2,220.00

TOTAL LIABILITIES		<u>\$2,220.00</u>
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EQUITY

Ret.Earnings-PrYr-Assn
Paint Fund Current Year

\$38,746.78	
\$212.15	

TOTAL EQUITY		<u>\$38,958.93</u>
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TOTAL LIABILITIES AND EQUITY		<u><u>\$41,178.93</u></u>
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Unexpended Budget Report

Monday March 31, 2008

Painting Operating Fund 2008-2009

Painting Operating Fund Accrual Accounting Year Starts March 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Paint Fund Revenues								
4545 Painting Fund Interest	40.15	0.00	40.15	40.15	0.00	40.15	0.00	(40.15)
6420 Paint Contributions	2,392.00	2,392.00	0.00	2,392.00	2,392.00	0.00	28,704.00	26,312.00
TOTAL INCOME	<u>2,432.15</u>	<u>2,392.00</u>	<u>40.15</u>	<u>2,432.15</u>	<u>2,392.00</u>	<u>40.15</u>	<u>28,704.00</u>	<u>26,271.85</u>
EXPENSES								
Maintenance								
5440 Tree & Shrub	2,220.00	0.00	2,220.00	2,220.00	0.00	2,220.00	0.00	(2,220.00)
Total Maintenance	<u>2,220.00</u>	<u>0.00</u>	<u>2,220.00</u>	<u>2,220.00</u>	<u>0.00</u>	<u>2,220.00</u>	<u>0.00</u>	<u>(2,220.00)</u>
TOTAL EXPENSES	<u>2,220.00</u>	<u>0.00</u>	<u>2,220.00</u>	<u>2,220.00</u>	<u>0.00</u>	<u>2,220.00</u>	<u>0.00</u>	<u>(2,220.00)</u>
NET INCOME (LOSS)	<u>212.15</u>	<u>2,392.00</u>	<u>(2,179.85)</u>	<u>212.15</u>	<u>2,392.00</u>	<u>(2,179.85)</u>		

Balance Sheet
Monday March 31, 2008

Reserves

Accrual Accounting Year Starts March 1, 2008

ASSETS

Reserves Cash & Invest

1051 Reserve MM Citywide	\$54,556.50
1052 Reserve MM - Dain Rausch	\$19,019.98
1063 CD 03/31/08	\$30,000.00
1064 CD 4/25/08	\$30,000.00
1065 CD 7/18/08	\$30,000.00
1066 CD 11/08/08	\$30,000.00

Total Reserves Cash & Invest	\$193,576.48
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Accounts Receivable

1105 Accrued Int Receivable	\$1,133.42
1110 Due From Operating	\$4,200.00

Total Accounts Receivable	\$5,333.42
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TOTAL ASSETS	<u>\$198,909.90</u>
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EQUITY

Ret.Earnings-PrYr-Assn	\$194,485.99
Reserves Current Year	\$4,423.91

TOTAL EQUITY	<u>\$198,909.90</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$198,909.90</u>
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PRELIMINARY

Unexpended Budget Report

Monday March 31, 2008

Reserve

Reserves Accrual Accounting Year Starts March 1, 2008

	Month To Date		Variance	Actual	Year To Date		Variance	Annual Budget	
	Actual	Budget			Budget	Actual		Budget	Unexpended
INCOME									
Reserves Revenues									
6410 General Contribution	4,350.00	4,350.00	0.00	4,350.00	4,350.00	0.00	0.00	52,200.00	47,850.00
6480 Investment Interest	73.91	0.00	73.91	73.91	0.00	73.91	73.91	0.00	(73.91)
TOTAL INCOME	4,423.91	4,350.00	73.91	4,423.91	4,350.00	73.91	73.91	52,200.00	47,776.09
NET INCOME (LOSS)	4,423.91	4,350.00	73.91	4,423.91	4,350.00	73.91	73.91		

PRELIMINARY