

Balance Sheet
Tuesday September 30, 2008

Tamarac Hills HOA

Accrual Accounting Year Starts March 1, 2008

ASSETS

Operating Cash & Invest			
1010 Tamarac Hills HOA		\$12,315.04	
	Total Operating Cash & Invest		\$12,315.04
Accounts Receivable			
1101 Assessments Receivable		\$1,022.00	
	Total Accounts Receivable		\$1,022.00
Other Current Assets			
1205 Prepaid Insurance		\$2,589.00	
1210 Prepaid Drainage		\$3,480.00	
1220 Prepaid Income Tax		\$123.59	
	Total Other Current Assets		\$6,192.59
	TOTAL ASSETS		<u>\$19,529.63</u>

LIABILITIES

Current Liabilities			
2001 Accounts Payable		\$3,481.92	
2020 Income Taxes Payable		\$526.00	
2040 Advance Payments		\$4,798.50	
2235 Due to Reserves		\$4,200.00	
	Total Current Liabilities		\$13,006.42
	TOTAL LIABILITIES		<u>\$13,006.42</u>

EQUITY

Ret.Earnings-PrYr-Assn		(\$4,375.26)	
Current Year Earnings		\$10,898.47	
	TOTAL EQUITY		<u>\$6,523.21</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$19,529.63</u>

Unexpended Budget Report

Tuesday September 30, 2008

Tamarac Hills HOA Operating Budget

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Fund Revenues								
4010 Monthly Dues	18,802.00	18,802.00	0.00	131,614.00	131,614.00	0.00	225,624.00	94,010.00
4040 Late Fee Income	30.00	8.33	21.67	100.00	58.32	41.68	100.00	0.00
4045 Legal Fee Income	0.00	0.00	0.00	686.00	0.00	686.00	0.00	(686.00)
TOTAL INCOME	18,832.00	18,810.33	21.67	132,400.00	131,672.32	727.68	225,724.00	93,324.00
EXPENSES								
Administration								
7021 General Administration	41.70	208.34	(166.64)	1,027.46	1,458.33	(430.87)	2,500.00	1,472.54
7030 Audit Fees	2,500.00	208.34	2,291.66	2,500.00	1,458.33	1,041.67	2,500.00	0.00
7100 Income Taxes	0.00	122.92	(122.92)	0.00	860.43	(860.43)	1,475.00	1,475.00
7110 Insurance Premiums	0.00	500.00	(500.00)	5,371.00	3,500.00	1,871.00	6,000.00	629.00
7111 Insurance Deductible	0.00	20.84	(20.84)	0.00	145.83	(145.83)	250.00	250.00
7120 Legal Services	55.00	116.67	(61.67)	813.00	816.68	(3.68)	1,400.00	587.00
7140 Management Fee	1,190.00	1,141.67	48.33	8,070.00	7,991.68	78.32	13,700.00	5,630.00
7180 Miscellaneous	0.00	62.50	(62.50)	0.00	437.50	(437.50)	750.00	750.00
7280 Social/Recreation	0.00	20.84	(20.84)	533.35	145.83	387.52	250.00	(283.35)
Total Administration	3,786.70	2,402.12	1,384.58	18,314.81	16,814.61	1,500.20	28,825.00	10,510.19
Maintenance								
6010 Asphalt Repairs & Maint	0.00	250.00	(250.00)	0.00	1,750.00	(1,750.00)	3,000.00	3,000.00
6080 Concrete Repairs & Maint	0.00	83.34	(83.34)	0.00	583.33	(583.33)	1,000.00	1,000.00
6150 Fence Repairs & Maint	0.00	83.34	(83.34)	480.00	583.33	(103.33)	1,000.00	520.00
6300 Sprinkler Repairs	218.75	708.34	(489.59)	4,678.95	4,958.33	(279.38)	8,500.00	3,821.05
6340 Landscape Maintenance	4,399.47	3,791.67	607.80	27,045.89	26,541.68	504.21	45,500.00	18,454.11
6360 Lighting Maintenance	0.00	62.50	(62.50)	585.66	437.50	148.16	750.00	164.34
6390 Other Maintenance	0.00	83.33	(83.33)	191.83	583.32	(391.49)	1,000.00	808.17
6440 Pool Supplies & Chemicals	0.00	145.84	(145.84)	2,257.60	1,020.83	1,236.77	1,750.00	(507.60)
6450 Pool Repairs	0.00	62.50	(62.50)	282.59	437.50	(154.91)	750.00	467.41
6460 Pool	945.50	375.00	570.50	4,108.96	2,625.00	1,483.96	4,500.00	391.04
6510 Snow Removal	0.00	1,500.00	(1,500.00)	537.50	10,500.00	(9,962.50)	18,000.00	17,462.50
6520 Tree Trimming	0.00	416.67	(416.67)	0.00	2,916.68	(2,916.68)	5,000.00	5,000.00
6550 Tennis Court Maintenance	0.00	41.67	(41.67)	0.00	291.68	(291.68)	500.00	500.00
Total Maintenance	5,563.72	7,604.20	(2,040.48)	40,168.98	53,229.18	(13,060.20)	91,250.00	51,081.02

Unexpended Budget Report

Tuesday September 30, 2008

Tamarac Hills HOA Operating Budget (Continued)

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Operating Expenses								
5021 Electric & Gas	506.42	416.67	89.75	4,508.01	2,916.68	1,591.33	5,000.00	491.99
5038 Drainage	0.00	583.34	(583.34)	0.00	4,083.33	(4,083.33)	7,000.00	7,000.00
5070 Water / Sewer	0.00	1,041.67	(1,041.67)	11,315.73	7,291.68	4,024.05	12,500.00	1,184.27
5875 Transfers to Paint Fund	2,392.00	2,392.00	0.00	16,744.00	16,744.00	0.00	28,704.00	11,960.00
5900 Transfer to Reserves	4,350.00	4,350.00	0.00	30,450.00	30,450.00	0.00	52,200.00	21,750.00
Total Operating Expenses	7,248.42	8,783.68	(1,535.26)	63,017.74	61,485.69	1,532.05	105,404.00	42,386.26
TOTAL EXPENSES	16,598.84	18,790.00	(2,191.16)	121,501.53	131,529.48	(10,027.95)	225,479.00	103,977.47
NET INCOME (LOSS)	2,233.16	20.33	2,212.83	10,898.47	142.84	10,755.63		

Balance Sheet

Tuesday September 30, 2008

Painting Operating Fund

Accrual Accounting Year Starts March 1, 2008

ASSETS

Painting Cash & Invest

1015 Painting - Citywide MM

\$24,672.53

Total Painting Cash & Invest

\$24,672.53

TOTAL ASSETS

\$24,672.53

EQUITY

Ret.Earnings-PrYr-Assn

\$38,746.78

Paint Fund Current Year

(\$14,074.25)

TOTAL EQUITY

\$24,672.53

TOTAL LIABILITIES AND EQUITY

\$24,672.53

Unexpended Budget Report

Tuesday September 30, 2008

Painting Operating Fund 2008-2009

Painting Operating Fund Accrual Accounting Year Starts March 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Paint Fund Revenues								
4545 Painting Fund Interest	8.53	0.00	8.53	99.75	0.00	99.75	0.00	(99.75)
6420 Paint Contributions	2,392.00	2,392.00	0.00	16,744.00	16,744.00	0.00	28,704.00	11,960.00
TOTAL INCOME	<u>2,400.53</u>	<u>2,392.00</u>	<u>8.53</u>	<u>16,843.75</u>	<u>16,744.00</u>	<u>99.75</u>	<u>28,704.00</u>	<u>11,860.25</u>
EXPENSES								
Maintenance								
5440 Tree & Shrub	0.00	0.00	0.00	2,220.00	0.00	2,220.00	0.00	(2,220.00)
6135 Painting Expense	0.00	0.00	0.00	28,698.00	0.00	28,698.00	0.00	(28,698.00)
Total Maintenance	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>30,918.00</u>	<u>0.00</u>	<u>30,918.00</u>	<u>0.00</u>	<u>(30,918.00)</u>
TOTAL EXPENSES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>30,918.00</u>	<u>0.00</u>	<u>30,918.00</u>	<u>0.00</u>	<u>(30,918.00)</u>
NET INCOME (LOSS)	<u>2,400.53</u>	<u>2,392.00</u>	<u>8.53</u>	<u>(14,074.25)</u>	<u>16,744.00</u>	<u>(30,818.25)</u>		

Balance Sheet

Tuesday September 30, 2008

Reserves

Accrual Accounting Year Starts March 1, 2008

ASSETS

Reserves Cash & Invest

1051 Reserve MM Citywide	\$41,546.78	
1052 Reserve MM - Dain Rausch	\$21,660.50	
1061 CD 7/17/09	\$30,000.00	
1063 CD 03/12/09	\$30,000.00	
1066 CD 11/08/08	\$30,000.00	
1067 CD 05/07/09	\$30,000.00	
Total Reserves Cash & Invest		\$183,207.28

Accounts Receivable

1105 Accrued Int Receivable	\$1,133.42	
1110 Due From Operating	\$4,200.00	
Total Accounts Receivable		\$5,333.42

TOTAL ASSETS		<u>\$188,540.70</u>
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EQUITY

Ret.Earnings-PrYr-Assn	\$194,485.99	
Reserves Current Year	(\$5,945.29)	
TOTAL EQUITY		<u>\$188,540.70</u>

TOTAL LIABILITIES AND EQUITY		<u>\$188,540.70</u>
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Unexpended Budget Report

Tuesday September 30, 2008

Reserve

Reserves Accrual Accounting Year Starts March 1, 2008

	Month To Date		Variance	Year To Date		Variance	Annual Budget	
	Actual	Budget		Actual	Budget		Budget	Unexpended
INCOME								
Reserves Revenues								
6410 General Contribution	4,350.00	4,350.00	0.00	30,450.00	30,450.00	0.00	52,200.00	21,750.00
6480 Investment Interest	221.57	0.00	221.57	2,975.30	0.00	2,975.30	0.00	(2,975.30)
TOTAL INCOME	4,571.57	4,350.00	221.57	33,425.30	30,450.00	2,975.30	52,200.00	18,774.70
EXPENSES								
Reserves Expenditures								
6540 Asphalt	9,653.00	0.00	9,653.00	20,527.00	0.00	20,527.00	0.00	(20,527.00)
6565 Pool	0.00	0.00	0.00	4,400.00	0.00	4,400.00	0.00	(4,400.00)
6585 Reserve Retaining Wall	0.00	0.00	0.00	12,500.00	0.00	12,500.00	0.00	(12,500.00)
9800 Reserve Expenses	0.00	0.00	0.00	1,943.59	0.00	1,943.59	0.00	(1,943.59)
Total Reserves Expenditures	9,653.00	0.00	9,653.00	39,370.59	0.00	39,370.59	0.00	(39,370.59)
TOTAL EXPENSES	9,653.00	0.00	9,653.00	39,370.59	0.00	39,370.59	0.00	(39,370.59)
NET INCOME (LOSS)	(5,081.43)	4,350.00	(9,431.43)	(5,945.29)	30,450.00	(36,395.29)		