

# Balance Sheet

Tuesday March 31, 2009

## Tamarac Hills HOA

Accrual Accounting Year Starts March 1, 2009

### ASSETS

|                               |             |                    |
|-------------------------------|-------------|--------------------|
| Operating Cash & Invest       |             |                    |
| 1010 Tamarac Hills HOA        | \$19,938.88 |                    |
| Total Operating Cash & Invest |             | \$19,938.88        |
| Accounts Receivable           |             |                    |
| 1101 Assessments Receivable   | \$1,374.25  |                    |
| Total Accounts Receivable     |             | \$1,374.25         |
| Other Current Assets          |             |                    |
| 1205 Prepaid Insurance        | \$2,589.00  |                    |
| 1210 Prepaid Drainage         | \$3,480.00  |                    |
| 1220 Prepaid Income Tax       | \$123.59    |                    |
| Total Other Current Assets    |             | \$6,192.59         |
| TOTAL ASSETS                  |             | <u>\$27,505.72</u> |

### LIABILITIES

|                           |            |                    |
|---------------------------|------------|--------------------|
| Current Liabilities       |            |                    |
| 2001 Accounts Payable     | \$7,943.85 |                    |
| 2020 Income Taxes Payable | \$526.00   |                    |
| 2040 Advance Payments     | \$3,858.50 |                    |
| Total Current Liabilities |            | \$12,328.35        |
| TOTAL LIABILITIES         |            | <u>\$12,328.35</u> |

### EQUITY

|                              |             |                    |
|------------------------------|-------------|--------------------|
| Ret.Earnings-PrYr-Assn       | \$15,504.56 |                    |
| Current Year Earnings        | (\$327.19)  |                    |
| TOTAL EQUITY                 |             | <u>\$15,177.37</u> |
| TOTAL LIABILITIES AND EQUITY |             | <u>\$27,505.72</u> |

Unaudited - For Management Purposes Only

# Unexpended Budget Report

Tuesday March 31, 2009

## Tamarac Hills HOA Operating Budget

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2009

### Unaudited - For Management Purposes Only

|                                | Month To Date    |                  |                 | Year To Date     |                  |                 | Annual Budget     |                   |
|--------------------------------|------------------|------------------|-----------------|------------------|------------------|-----------------|-------------------|-------------------|
|                                | Actual           | Budget           | Variance        | Actual           | Budget           | Variance        | Budget            | Unexpended        |
| <b>INCOME</b>                  |                  |                  |                 |                  |                  |                 |                   |                   |
| Operating Fund Revenues        |                  |                  |                 |                  |                  |                 |                   |                   |
| 4010 Monthly Dues              | 18,802.00        | 18,802.00        | 0.00            | 18,802.00        | 18,802.00        | 0.00            | 225,624.00        | 206,822.00        |
| 4040 Late Fee Income           | 10.00            | 8.33             | 1.67            | 10.00            | 8.33             | 1.67            | 100.00            | 90.00             |
| <b>TOTAL INCOME</b>            | <b>18,812.00</b> | <b>18,810.33</b> | <b>1.67</b>     | <b>18,812.00</b> | <b>18,810.33</b> | <b>1.67</b>     | <b>225,724.00</b> | <b>206,912.00</b> |
| <b>EXPENSES</b>                |                  |                  |                 |                  |                  |                 |                   |                   |
| <b>Administration</b>          |                  |                  |                 |                  |                  |                 |                   |                   |
| 7021 General Administration    | 238.28           | 208.33           | 29.95           | 238.28           | 208.33           | 29.95           | 2,500.00          | 2,261.72          |
| 7030 Audit Fees                | 0.00             | 208.33           | (208.33)        | 0.00             | 208.33           | (208.33)        | 2,500.00          | 2,500.00          |
| 7100 Income Taxes              | 0.00             | 150.00           | (150.00)        | 0.00             | 150.00           | (150.00)        | 1,800.00          | 1,800.00          |
| 7110 Insurance Premiums        | 0.00             | 500.00           | (500.00)        | 0.00             | 500.00           | (500.00)        | 6,000.00          | 6,000.00          |
| 7111 Insurance Deductible      | 0.00             | 20.83            | (20.83)         | 0.00             | 20.83            | (20.83)         | 250.00            | 250.00            |
| 7120 Legal Services            | 30.00            | 116.67           | (86.67)         | 30.00            | 116.67           | (86.67)         | 1,400.00          | 1,370.00          |
| 7140 Management Fee            | 1,190.00         | 1,190.00         | 0.00            | 1,190.00         | 1,190.00         | 0.00            | 14,280.00         | 13,090.00         |
| 7180 Miscellaneous             | 223.64           | 62.50            | 161.14          | 223.64           | 62.50            | 161.14          | 750.00            | 526.36            |
| 7280 Social/Recreation         | 0.00             | 62.50            | (62.50)         | 0.00             | 62.50            | (62.50)         | 750.00            | 750.00            |
| <b>Total Administration</b>    | <b>1,681.92</b>  | <b>2,519.16</b>  | <b>(837.24)</b> | <b>1,681.92</b>  | <b>2,519.16</b>  | <b>(837.24)</b> | <b>30,230.00</b>  | <b>28,548.08</b>  |
| <b>Maintenance</b>             |                  |                  |                 |                  |                  |                 |                   |                   |
| 6010 Asphalt Repairs & Maint   | 0.00             | 250.00           | (250.00)        | 0.00             | 250.00           | (250.00)        | 3,000.00          | 3,000.00          |
| 6080 Concrete Repairs & Maint  | 0.00             | 83.33            | (83.33)         | 0.00             | 83.33            | (83.33)         | 1,000.00          | 1,000.00          |
| 6150 Fence Repairs & Maint     | 266.63           | 83.33            | 183.30          | 266.63           | 83.33            | 183.30          | 1,000.00          | 733.37            |
| 6300 Sprinkler Repairs         | 0.00             | 625.00           | (625.00)        | 0.00             | 625.00           | (625.00)        | 7,500.00          | 7,500.00          |
| 6340 Landscape Maintenance     | 2,980.00         | 3,791.67         | (811.67)        | 2,980.00         | 3,791.67         | (811.67)        | 45,500.00         | 42,520.00         |
| 6360 Lighting Maintenance      | 0.00             | 62.50            | (62.50)         | 0.00             | 62.50            | (62.50)         | 750.00            | 750.00            |
| 6390 Other Maintenance         | 0.00             | 83.33            | (83.33)         | 0.00             | 83.33            | (83.33)         | 1,000.00          | 1,000.00          |
| 6440 Pool Supplies & Chemicals | 0.00             | 216.67           | (216.67)        | 0.00             | 216.67           | (216.67)        | 2,600.00          | 2,600.00          |
| 6450 Pool Repairs              | 0.00             | 62.50            | (62.50)         | 0.00             | 62.50            | (62.50)         | 750.00            | 750.00            |
| 6460 Pool                      | 69.60            | 375.00           | (305.40)        | 69.60            | 375.00           | (305.40)        | 4,500.00          | 4,430.40          |
| 6510 Snow Removal              | 7,177.50         | 1,500.00         | 5,677.50        | 7,177.50         | 1,500.00         | 5,677.50        | 18,000.00         | 10,822.50         |
| 6550 Tennis Court Maintenance  | 0.00             | 41.67            | (41.67)         | 0.00             | 41.67            | (41.67)         | 500.00            | 500.00            |
| <b>Total Maintenance</b>       | <b>10,493.73</b> | <b>7,175.00</b>  | <b>3,318.73</b> | <b>10,493.73</b> | <b>7,175.00</b>  | <b>3,318.73</b> | <b>86,100.00</b>  | <b>75,606.27</b>  |
| <b>Operating Expenses</b>      |                  |                  |                 |                  |                  |                 |                   |                   |
| 5021 Electric & Gas            | 174.38           | 416.67           | (242.29)        | 174.38           | 416.67           | (242.29)        | 5,000.00          | 4,825.62          |

# Unexpended Budget Report

Tuesday March 31, 2009

## Tamarac Hills HOA Operating Budget (Continued)

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2009

|                                | Month To Date |           | Variance   | Actual    | Year To Date |           | Variance   | Annual Budget |            |
|--------------------------------|---------------|-----------|------------|-----------|--------------|-----------|------------|---------------|------------|
|                                | Actual        | Budget    |            |           | Budget       | Actual    |            | Budget        | Unexpended |
| EXPENSES (Continued)           |               |           |            |           |              |           |            |               |            |
| Operating Expenses (Continued) |               |           |            |           |              |           |            |               |            |
| 5038 Drainage                  | 0.00          | 583.33    | (583.33)   | 0.00      | 583.33       | 0.00      | (583.33)   | 7,000.00      | 7,000.00   |
| 5070 Water / Sewer             | 0.00          | 1,316.67  | (1,316.67) | 0.00      | 1,316.67     | 0.00      | (1,316.67) | 15,800.00     | 15,800.00  |
| 5875 Transfers to Paint Fund   | 2,605.83      | 2,605.83  | 0.00       | 2,605.83  | 2,605.83     | 2,605.83  | 0.00       | 31,270.00     | 28,664.17  |
| 5900 Transfer to Reserves      | 4,183.33      | 4,183.33  | 0.00       | 4,183.33  | 4,183.33     | 4,183.33  | 0.00       | 50,200.00     | 46,016.67  |
| Total Operating Expenses       | 6,963.54      | 9,105.83  | (2,142.29) | 6,963.54  | 9,105.83     | 6,963.54  | (2,142.29) | 109,270.00    | 102,306.46 |
| TOTAL EXPENSES                 | 19,139.19     | 18,799.99 | 339.20     | 19,139.19 | 18,799.99    | 19,139.19 | 339.20     | 225,600.00    | 206,460.81 |
| NET INCOME (LOSS)              | (327.19)      | 10.34     | (337.53)   | (327.19)  | 10.34        | (327.19)  | (337.53)   |               |            |

Unaudited - For Management Purposes Only

# Balance Sheet

Tuesday March 31, 2009

## Painting Operating Fund

Accrual Accounting Year Starts March 1, 2009

### ASSETS

|                              |             |                    |
|------------------------------|-------------|--------------------|
| Painting Cash & Invest       |             |                    |
| 1015 Painting - Citywide MM  | \$39,310.39 |                    |
| Total Painting Cash & Invest |             | \$39,310.39        |
| TOTAL ASSETS                 |             | <u>\$39,310.39</u> |

### EQUITY

|                              |             |                    |
|------------------------------|-------------|--------------------|
| Ret.Earnings-PrYr-Assn       | \$36,692.19 |                    |
| Paint Fund Current Year      | \$2,618.20  |                    |
| TOTAL EQUITY                 |             | <u>\$39,310.39</u> |
| TOTAL LIABILITIES AND EQUITY |             | <u>\$39,310.39</u> |

Unaudited - For Management Purposes Only

# Unexpended Budget Report

Tuesday March 31, 2009

## Painting Operating Fund 2009-2010

Painting Operating Fund Accrual Accounting Year Starts March 1, 2009

|                             | Month To Date |          |          | Year To Date |          |          | Annual Budget |            |
|-----------------------------|---------------|----------|----------|--------------|----------|----------|---------------|------------|
|                             | Actual        | Budget   | Variance | Actual       | Budget   | Variance | Budget        | Unexpended |
| INCOME                      |               |          |          |              |          |          |               |            |
| Paint Fund Revenues         |               |          |          |              |          |          |               |            |
| 4545 Painting Fund Interest | 12.37         | 0.00     | 12.37    | 12.37        | 0.00     | 12.37    | 0.00          | (12.37)    |
| 6420 Paint Contributions    | 2,605.83      | 2,605.83 | 0.00     | 2,605.83     | 2,605.83 | 0.00     | 31,270.00     | 28,664.17  |
| TOTAL INCOME                | 2,618.20      | 2,605.83 | 12.37    | 2,618.20     | 2,605.83 | 12.37    | 31,270.00     | 28,651.80  |
| NET INCOME (LOSS)           | 2,618.20      | 2,605.83 | 12.37    | 2,618.20     | 2,605.83 | 12.37    |               |            |

Unaudited - For Management Purposes Only

**Balance Sheet**  
Tuesday March 31, 2009

**Reserves**

Accrual Accounting Year Starts March 1, 2009

**ASSETS**

Reserves Cash & Invest

|                               |             |
|-------------------------------|-------------|
| 1051 Reserve MM Citywide      | \$58,799.01 |
| 1052 Reserve MM - Dain Rausch | \$13,257.44 |
| 1061 CD 7/17/09               | \$30,000.00 |
| 1062 CD 11/25/09              | \$30,000.00 |
| 1063 CD 03/12/09              | \$30,000.00 |
| 1064 CD 1/10/10               | \$40,000.00 |

|                              |              |
|------------------------------|--------------|
| Total Reserves Cash & Invest | \$202,056.45 |
|------------------------------|--------------|

Accounts Receivable

|                             |            |
|-----------------------------|------------|
| 1105 Accrued Int Receivable | \$1,133.42 |
|-----------------------------|------------|

|                           |            |
|---------------------------|------------|
| Total Accounts Receivable | \$1,133.42 |
|---------------------------|------------|

|              |                     |
|--------------|---------------------|
| TOTAL ASSETS | <u>\$203,189.87</u> |
|--------------|---------------------|

**EQUITY**

|                        |              |
|------------------------|--------------|
| Ret.Earnings-PrYr-Assn | \$200,880.19 |
| Reserves Current Year  | \$2,309.68   |

|              |                     |
|--------------|---------------------|
| TOTAL EQUITY | <u>\$203,189.87</u> |
|--------------|---------------------|

|                              |                     |
|------------------------------|---------------------|
| TOTAL LIABILITIES AND EQUITY | <u>\$203,189.87</u> |
|------------------------------|---------------------|

*Unaudited - For Management Purposes Only*

**PRELIMINARY**

# Unexpended Budget Report

Tuesday March 31, 2009

## Reserve

Reserves Accrual Accounting Year Starts March 1, 2009

|                                    | Month To Date   |                 | Variance          | Year To Date    |                 | Variance          | Annual Budget    |                   |
|------------------------------------|-----------------|-----------------|-------------------|-----------------|-----------------|-------------------|------------------|-------------------|
|                                    | Actual          | Budget          |                   | Actual          | Budget          |                   | Budget           | Unexpended        |
| <b>INCOME</b>                      |                 |                 |                   |                 |                 |                   |                  |                   |
| Reserves Revenues                  |                 |                 |                   |                 |                 |                   |                  |                   |
| 6410 General Contribution          | 4,183.33        | 4,183.33        | 0.00              | 4,183.33        | 4,183.33        | 0.00              | 50,200.00        | 46,016.67         |
| 6480 Investment Interest           | 26.81           | 0.00            | 26.81             | 26.81           | 0.00            | 26.81             | 0.00             | (26.81)           |
| <b>TOTAL INCOME</b>                | <b>4,210.14</b> | <b>4,183.33</b> | <b>26.81</b>      | <b>4,210.14</b> | <b>4,183.33</b> | <b>26.81</b>      | <b>50,200.00</b> | <b>45,989.86</b>  |
| <b>EXPENSES</b>                    |                 |                 |                   |                 |                 |                   |                  |                   |
| Reserves Expenditures              |                 |                 |                   |                 |                 |                   |                  |                   |
| 6565 Pool                          | 1,900.46        | 0.00            | 1,900.46          | 1,900.46        | 0.00            | 1,900.46          | 0.00             | (1,900.46)        |
| <b>Total Reserves Expenditures</b> | <b>1,900.46</b> | <b>0.00</b>     | <b>1,900.46</b>   | <b>1,900.46</b> | <b>0.00</b>     | <b>1,900.46</b>   | <b>0.00</b>      | <b>(1,900.46)</b> |
| <b>TOTAL EXPENSES</b>              | <b>1,900.46</b> | <b>0.00</b>     | <b>1,900.46</b>   | <b>1,900.46</b> | <b>0.00</b>     | <b>1,900.46</b>   | <b>0.00</b>      | <b>(1,900.46)</b> |
| <b>NET INCOME (LOSS)</b>           | <b>2,309.68</b> | <b>4,183.33</b> | <b>(1,873.65)</b> | <b>2,309.68</b> | <b>4,183.33</b> | <b>(1,873.65)</b> |                  |                   |

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**PRELIMINARY**