

Balance Sheet

Friday July 31, 2009

Tamarac Hills HOA

Accrual Accounting Year Starts March 1, 2009

ASSETS

Operating Cash & Invest		
1010 Tamarac Hills HOA	\$20,013.79	
Total Operating Cash & Invest		\$20,013.79
Accounts Receivable		
1101 Assessments Receivable	\$1,072.92	
Total Accounts Receivable		\$1,072.92
Other Current Assets		
1205 Prepaid Insurance	\$2,142.00	
1210 Prepaid Drainage	\$2,800.00	
1215 Prepaid Expense	\$750.00	
1220 Prepaid Income Tax	\$1,237.00	
Total Other Current Assets		\$6,929.00
TOTAL ASSETS		<u>\$28,015.71</u>

LIABILITIES

Current Liabilities		
2001 Accounts Payable	\$12,828.86	
2040 Advance Payments	\$4,821.50	
Total Current Liabilities		\$17,650.36
TOTAL LIABILITIES		<u>\$17,650.36</u>

EQUITY

Ret.Earnings-PrYr-Assn	\$16,766.97	
Current Year Earnings	(\$6,401.62)	
TOTAL EQUITY		<u>\$10,365.35</u>
TOTAL LIABILITIES AND EQUITY		<u>\$28,015.71</u>

Unaudited - For Management Purposes Only

Unexpended Budget Report

Friday July 31, 2009

Tamarac Hills HOA Operating Budget

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2009

Unaudited - For Management Purposes Only

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Fund Revenues								
4010 Monthly Dues	18,802.00	18,802.00	0.00	94,010.00	94,010.00	0.00	225,624.00	131,614.00
4040 Late Fee Income	0.00	8.34	(8.34)	70.00	41.66	28.34	100.00	30.00
4045 Legal Fee Income	27.00	0.00	27.00	57.00	0.00	57.00	0.00	(57.00)
TOTAL INCOME	18,829.00	18,810.34	18.66	94,137.00	94,051.66	85.34	225,724.00	131,587.00
EXPENSES								
Administration								
7021 General Administration	86.78	208.34	(121.56)	665.60	1,041.66	(376.06)	2,500.00	1,834.40
7030 Audit Fees	2,600.00	208.34	2,391.66	2,600.00	1,041.66	1,558.34	2,500.00	(100.00)
7100 Income Taxes	(281.00)	150.00	(431.00)	(281.00)	750.00	(1,031.00)	1,800.00	2,081.00
7110 Insurance Premiums	1,961.00	500.00	1,461.00	4,071.00	2,500.00	1,571.00	6,000.00	1,929.00
7111 Insurance Deductible	0.00	20.84	(20.84)	0.00	104.16	(104.16)	250.00	250.00
7120 Legal Services	0.00	116.67	(116.67)	432.00	583.35	(151.35)	1,400.00	968.00
7140 Management Fee	1,220.00	1,190.00	30.00	5,980.00	5,950.00	30.00	14,280.00	8,300.00
7180 Miscellaneous	0.00	62.50	(62.50)	223.64	312.50	(88.86)	750.00	526.36
7280 Social/Recreation	0.00	62.50	(62.50)	0.00	312.50	(312.50)	750.00	750.00
Total Administration	5,586.78	2,519.19	3,067.59	13,691.24	12,595.83	1,095.41	30,230.00	16,538.76
Maintenance								
6010 Asphalt Repairs & Maint	0.00	250.00	(250.00)	0.00	1,250.00	(1,250.00)	3,000.00	3,000.00
6080 Concrete Repairs & Maint	0.00	83.34	(83.34)	0.00	416.66	(416.66)	1,000.00	1,000.00
6150 Fence Repairs & Maint	5.64	83.34	(77.70)	402.90	416.66	(13.76)	1,000.00	597.10
6300 Sprinkler Repairs	533.87	625.00	(91.13)	2,180.11	3,125.00	(944.89)	7,500.00	5,319.89
6340 Landscape Maintenance	10,274.40	3,791.67	6,482.73	26,717.04	18,958.35	7,758.69	45,500.00	18,782.96
6360 Lighting Maintenance	144.65	62.50	82.15	144.65	312.50	(167.85)	750.00	605.35
6390 Other Maintenance	0.00	83.33	(83.33)	31.84	416.65	(384.81)	1,000.00	968.16
6440 Pool Supplies & Chemicals	781.94	216.67	565.27	1,714.58	1,083.35	631.23	2,600.00	885.42
6450 Pool Repairs	240.00	62.50	177.50	361.22	312.50	48.72	750.00	388.78
6460 Pool	594.67	375.00	219.67	2,867.48	1,875.00	992.48	4,500.00	1,632.52
6510 Snow Removal	0.00	1,500.00	(1,500.00)	11,621.25	7,500.00	4,121.25	18,000.00	6,378.75
6550 Tennis Court Maintenance	0.00	41.67	(41.67)	0.00	208.35	(208.35)	500.00	500.00
Total Maintenance	12,575.17	7,175.02	5,400.15	46,041.07	35,875.02	10,166.05	86,100.00	40,058.93
Operating Expenses								

Unexpended Budget Report

Friday July 31, 2009

Tamarac Hills HOA Operating Budget (Continued)

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2009

	Month To Date		Variance	Year To Date		Variance	Annual Budget	
	Actual	Budget		Actual	Budget		Budget	Unexpended
EXPENSES (Continued)								
Operating Expenses (Continued)								
5021 Electric & Gas	486.74	416.67	70.07	2,128.33	2,083.35	44.98	5,000.00	2,871.67
5038 Drainage	0.00	583.34	(583.34)	0.00	2,916.66	(2,916.66)	7,000.00	7,000.00
5070 Water / Sewer	2,324.99	1,316.67	1,008.32	4,732.18	6,583.35	(1,851.17)	15,800.00	11,067.82
5875 Transfers to Paint Fund	2,605.83	2,605.84	(0.01)	13,029.15	13,029.16	(0.01)	31,270.00	18,240.85
5900 Transfer to Reserves	4,183.33	4,183.34	(0.01)	20,916.65	20,916.66	(0.01)	50,200.00	29,283.35
Total Operating Expenses	9,600.89	9,105.86	495.03	40,806.31	45,529.18	(4,722.87)	109,270.00	68,463.69
TOTAL EXPENSES	27,762.84	18,800.07	8,962.77	100,538.62	94,000.03	6,538.59	225,600.00	125,061.38
NET INCOME (LOSS)	(8,933.84)	10.27	(8,944.11)	(6,401.62)	51.63	(6,453.25)		

Unaudited - For Management Purposes Only

Balance Sheet

Friday July 31, 2009

Painting Operating Fund

Accrual Accounting Year Starts March 1, 2009

ASSETS

Painting Cash & Invest		
1015 Painting - Citywide MM	\$23,191.09	
Total Painting Cash & Invest		\$23,191.09
TOTAL ASSETS		<u>\$23,191.09</u>

EQUITY

Ret.Earnings-PrYr-Assn	\$36,692.19	
Paint Fund Current Year	(\$13,501.10)	
TOTAL EQUITY		<u>\$23,191.09</u>
TOTAL LIABILITIES AND EQUITY		<u>\$23,191.09</u>

Unaudited - For Management Purposes Only

Unexpended Budget Report

Friday July 31, 2009

Painting Operating Fund 2009-2010

Painting Operating Fund Accrual Accounting Year Starts March 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Paint Fund Revenues								
4545 Painting Fund Interest	4.64	0.00	4.64	34.08	0.00	34.08	0.00	(34.08)
6420 Paint Contributions	2,605.83	2,605.84	(0.01)	13,029.15	13,029.16	(0.01)	31,270.00	18,240.85
TOTAL INCOME	2,610.47	2,605.84	4.63	13,063.23	13,029.16	34.07	31,270.00	18,206.77
EXPENSES								
Maintenance								
6135 Painting Expense	0.00	0.00	0.00	26,564.33	0.00	26,564.33	0.00	(26,564.33)
Total Maintenance	0.00	0.00	0.00	26,564.33	0.00	26,564.33	0.00	(26,564.33)
TOTAL EXPENSES	0.00	0.00	0.00	26,564.33	0.00	26,564.33	0.00	(26,564.33)
NET INCOME (LOSS)	2,610.47	2,605.84	4.63	(13,501.10)	13,029.16	(26,530.26)		

Unaudited - For Management Purposes Only

Balance Sheet

Friday July 31, 2009

Reserves

Accrual Accounting Year Starts March 1, 2009

ASSETS

Reserves Cash & Invest

1051 Reserve MM Citywide	\$52,787.50
1052 Reserve MM - Dain Rausch	\$45,351.76
1060 CD 04/15/10	\$30,000.00
1062 CD 11/25/09	\$30,000.00
1064 CD 1/10/10	\$40,000.00

Total Reserves Cash & Invest	\$198,139.26
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Accounts Receivable

1105 Accrued Int Receivable	\$774.87
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Total Accounts Receivable	\$774.87
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TOTAL ASSETS	<u>\$198,914.13</u>
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EQUITY

Ret.Earnings-PrYr-Assn	\$200,521.64
Reserves Current Year	(\$1,607.51)

TOTAL EQUITY	<u>\$198,914.13</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$198,914.13</u>
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Unaudited - For Management Purposes Only

Unexpended Budget Report

Friday July 31, 2009

Reserve

Reserves Accrual Accounting Year Starts March 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
6410 General Contribution	4,183.33	4,183.34	(0.01)	20,916.65	20,916.66	(0.01)	50,200.00	29,283.35
6480 Investment Interest	1,410.69	0.00	1,410.69	2,316.30	0.00	2,316.30	0.00	(2,316.30)
TOTAL INCOME	5,594.02	4,183.34	1,410.68	23,232.95	20,916.66	2,316.29	50,200.00	26,967.05
EXPENSES								
Reserves Expenditures								
6540 Asphalt	22,940.00	0.00	22,940.00	22,940.00	0.00	22,940.00	0.00	(22,940.00)
6565 Pool	0.00	0.00	0.00	1,900.46	0.00	1,900.46	0.00	(1,900.46)
Total Reserves Expenditures	22,940.00	0.00	22,940.00	24,840.46	0.00	24,840.46	0.00	(24,840.46)
TOTAL EXPENSES	22,940.00	0.00	22,940.00	24,840.46	0.00	24,840.46	0.00	(24,840.46)
NET INCOME (LOSS)	(17,345.98)	4,183.34	(21,529.32)	(1,607.51)	20,916.66	(22,524.17)		

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