

Balance Sheet

Saturday October 31, 2009

Tamarac Hills HOA

Accrual Accounting Year Starts March 1, 2009

ASSETS

Operating Cash & Invest		
1010 Tamarac Hills HOA	\$11,212.97	
Total Operating Cash & Invest		\$11,212.97
Accounts Receivable		
1101 Assessments Receivable	\$1,025.92	
Total Accounts Receivable		\$1,025.92
Other Current Assets		
1205 Prepaid Insurance	\$2,142.00	
1210 Prepaid Drainage	\$2,800.00	
1215 Prepaid Expense	\$750.00	
1220 Prepaid Income Tax	\$1,237.00	
Total Other Current Assets		\$6,929.00
TOTAL ASSETS		<u>\$19,167.89</u>

LIABILITIES

Current Liabilities		
2001 Accounts Payable	\$1,247.30	
2040 Advance Payments	\$2,927.50	
Total Current Liabilities		\$4,174.80
TOTAL LIABILITIES		<u>\$4,174.80</u>

EQUITY

Ret.Earnings-PrYr-Assn	\$16,766.97	
Current Year Earnings	(\$1,773.88)	
TOTAL EQUITY		<u>\$14,993.09</u>
TOTAL LIABILITIES AND EQUITY		<u>\$19,167.89</u>

Unaudited - For Management Purposes Only

Unexpended Budget Report

Saturday October 31, 2009

Tamarac Hills HOA Operating Budget

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2009

Unaudited - For Management Purposes Only

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Fund Revenues								
4010 Monthly Dues	18,802.00	18,802.00	0.00	150,416.00	150,416.00	0.00	225,624.00	75,208.00
4040 Late Fee Income	40.00	8.34	31.66	170.00	66.66	103.34	100.00	(70.00)
4045 Legal Fee Income	93.00	0.00	93.00	150.00	0.00	150.00	0.00	(150.00)
TOTAL INCOME	18,935.00	18,810.34	124.66	150,736.00	150,482.66	253.34	225,724.00	74,988.00
EXPENSES								
Administration								
7021 General Administration	572.06	208.33	363.73	1,484.60	1,666.66	(182.06)	2,500.00	1,015.40
7030 Audit Fees	0.00	208.33	(208.33)	2,600.00	1,666.66	933.34	2,500.00	(100.00)
7100 Income Taxes	0.00	150.00	(150.00)	(281.00)	1,200.00	(1,481.00)	1,800.00	2,081.00
7110 Insurance Premiums	0.00	500.00	(500.00)	4,071.00	4,000.00	71.00	6,000.00	1,929.00
7111 Insurance Deductible	0.00	20.83	(20.83)	0.00	166.66	(166.66)	250.00	250.00
7120 Legal Services	30.00	116.66	(86.66)	730.00	933.34	(203.34)	1,400.00	670.00
7140 Management Fee	1,220.00	1,190.00	30.00	9,640.00	9,520.00	120.00	14,280.00	4,640.00
7180 Miscellaneous	0.00	62.50	(62.50)	223.64	500.00	(276.36)	750.00	526.36
7280 Social/Recreation	0.00	62.50	(62.50)	0.00	500.00	(500.00)	750.00	750.00
Total Administration	1,822.06	2,519.15	(697.09)	18,468.24	20,153.32	(1,685.08)	30,230.00	11,761.76
Maintenance								
6010 Asphalt Repairs & Maint	0.00	250.00	(250.00)	0.00	2,000.00	(2,000.00)	3,000.00	3,000.00
6080 Concrete Repairs & Maint	0.00	83.33	(83.33)	0.00	666.66	(666.66)	1,000.00	1,000.00
6150 Fence Repairs & Maint	0.00	83.33	(83.33)	402.90	666.66	(263.76)	1,000.00	597.10
6300 Sprinkler Repairs	0.00	625.00	(625.00)	3,696.78	5,000.00	(1,303.22)	7,500.00	3,803.22
6340 Landscape Maintenance	3,293.00	3,791.66	(498.66)	37,315.04	30,333.34	6,981.70	45,500.00	8,184.96
6360 Lighting Maintenance	0.00	62.50	(62.50)	311.84	500.00	(188.16)	750.00	438.16
6390 Other Maintenance	0.00	83.34	(83.34)	141.84	666.66	(524.82)	1,000.00	858.16
6440 Pool Supplies & Chemicals	0.00	216.66	(216.66)	2,813.69	1,733.34	1,080.35	2,600.00	(213.69)
6450 Pool Repairs	0.00	62.50	(62.50)	361.22	500.00	(138.78)	750.00	388.78
6460 Pool	594.83	375.00	219.83	4,651.37	3,000.00	1,651.37	4,500.00	(151.37)
6510 Snow Removal	0.00	1,500.00	(1,500.00)	11,621.25	12,000.00	(378.75)	18,000.00	6,378.75
6550 Tennis Court Maintenance	0.00	41.66	(41.66)	0.00	333.34	(333.34)	500.00	500.00
Total Maintenance	3,887.83	7,174.98	(3,287.15)	61,315.93	57,400.00	3,915.93	86,100.00	24,784.07
Operating Expenses								

Operating Expenses

Unexpended Budget Report

Saturday October 31, 2009

Tamarac Hills HOA Operating Budget (Continued)

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2009

	Month To Date		Variance	Year To Date		Variance	Annual Budget	
	Actual	Budget		Actual	Budget		Budget	Unexpended
EXPENSES (Continued)								
Operating Expenses (Continued)								
5021 Electric & Gas	180.48	416.66	(236.18)	3,170.35	3,333.34	(162.99)	5,000.00	1,829.65
5038 Drainage	5,964.21	583.33	5,380.88	5,964.21	4,666.66	1,297.55	7,000.00	1,035.79
5070 Water / Sewer	296.51	1,316.66	(1,020.15)	9,277.87	10,533.34	(1,255.47)	15,800.00	6,522.13
5875 Transfers to Paint Fund	2,605.83	2,605.83	0.00	20,846.64	20,846.66	(0.02)	31,270.00	10,423.36
5900 Transfer to Reserves	4,183.33	4,183.33	0.00	33,466.64	33,466.66	(0.02)	50,200.00	16,733.36
Total Operating Expenses	13,230.36	9,105.81	4,124.55	72,725.71	72,846.66	(120.95)	109,270.00	36,544.29
TOTAL EXPENSES	18,940.25	18,799.94	140.31	152,509.88	150,399.98	2,109.90	225,600.00	73,090.12
NET INCOME (LOSS)	(5.25)	10.40	(15.65)	(1,773.88)	82.68	(1,856.56)	124.00	
UNEXPENDED (OVER EXPENDED)								1,897.88

Unaudited - For Management Purposes Only

Balance Sheet
Saturday October 31, 2009

Painting Operating Fund

Accrual Accounting Year Starts March 1, 2009

ASSETS

Painting Cash & Invest
1015 Painting - Citywide MM

Total Painting Cash & Invest	\$31,031.55	\$31,031.55
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TOTAL ASSETS	<u>\$31,031.55</u>
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EQUITY

Ret.Earnings-PrYr-Assn
Paint Fund Current Year

\$36,692.19
(\$5,660.64)

TOTAL EQUITY	<u>\$31,031.55</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$31,031.55</u>
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Unaudited - For Management Purposes Only

Unexpended Budget Report

Saturday October 31, 2009

Painting Operating Fund 2009-2010

Painting Operating Fund Accrual Accounting Year Starts March 1, 2009

	Month To Date		Variance	Actual	Year To Date		Variance	Annual Budget	
	Actual	Budget			Budget	Actual		Budget	Unexpended
INCOME									
Paint Fund Revenues									
4545 Painting Fund Interest	9.91	0.00	9.91	57.05	0.00	57.05	57.05	0.00	(57.05)
6420 Paint Contributions	2,605.83	2,605.83	0.00	20,846.64	20,846.66	20,846.66	(0.02)	31,270.00	10,423.36
TOTAL INCOME	<u>2,615.74</u>	<u>2,605.83</u>	<u>9.91</u>	<u>20,903.69</u>	<u>20,846.66</u>	<u>57.03</u>		<u>31,270.00</u>	<u>10,366.31</u>
EXPENSES									
Maintenance									
6135 Painting Expense	0.00	0.00	0.00	26,564.33	0.00	26,564.33	26,564.33	0.00	(26,564.33)
Total Maintenance	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>26,564.33</u>	<u>0.00</u>	<u>26,564.33</u>	<u>26,564.33</u>	<u>0.00</u>	<u>(26,564.33)</u>
TOTAL EXPENSES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>26,564.33</u>	<u>0.00</u>	<u>26,564.33</u>	<u>26,564.33</u>	<u>0.00</u>	<u>(26,564.33)</u>
NET INCOME (LOSS)	<u>2,615.74</u>	<u>2,605.83</u>	<u>9.91</u>	<u>(5,660.64)</u>	<u>20,846.66</u>	<u>(26,507.30)</u>		<u>31,270.00</u>	
UNEXPENDED (OVER EXPENDED)									<u>36,930.64</u>

Unaudited - For Management Purposes Only

Balance Sheet

Saturday October 31, 2009

Reserves

Accrual Accounting Year Starts March 1, 2009

ASSETS

Reserves Cash & Invest

1051 Reserve MM Citywide	\$65,469.15
1052 Reserve MM - Dain Rausch	\$45,928.85
1060 CD 04/15/10	\$30,000.00
1062 CD 11/25/09	\$30,000.00
1064 CD 1/10/10	\$40,000.00

Total Reserves Cash & Invest	\$211,398.00
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Accounts Receivable

1105 Accrued Int Receivable	\$774.87
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Total Accounts Receivable	\$774.87
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TOTAL ASSETS	<u>\$212,172.87</u>
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EQUITY

Ret.Earnings-PrYr-Assn	\$200,521.64
Reserves Current Year	\$11,651.23

TOTAL EQUITY	<u>\$212,172.87</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$212,172.87</u>
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Unaudited - For Management Purposes Only

Unexpended Budget Report

Saturday October 31, 2009

Reserve

Reserves Accrual Accounting Year Starts March 1, 2009

	Month To Date		Variance	Actual	Year To Date		Variance	Annual Budget	
	Actual	Budget			Budget	Unexpended			
INCOME									
Reserves Revenues									
6410 General Contribution	4,183.33	4,183.33	0.00	33,466.64	33,466.66	(0.02)		50,200.00	16,733.36
6480 Investment Interest	230.37	0.00	230.37	3,025.05	0.00	3,025.05		0.00	(3,025.05)
TOTAL INCOME	4,413.70	4,183.33	230.37	36,491.69	33,466.66	3,025.03		50,200.00	13,708.31
EXPENSES									
Reserves Expenditures									
6540 Asphalt	0.00	0.00	0.00	22,940.00	0.00	22,940.00		0.00	(22,940.00)
6565 Pool	0.00	0.00	0.00	1,900.46	0.00	1,900.46		0.00	(1,900.46)
Total Reserves Expenditures	0.00	0.00	0.00	24,840.46	0.00	24,840.46		0.00	(24,840.46)
TOTAL EXPENSES	0.00	0.00	0.00	24,840.46	0.00	24,840.46		0.00	(24,840.46)
NET INCOME (LOSS)	4,413.70	4,183.33	230.37	11,651.23	33,466.66	(21,815.43)		50,200.00	
UNEXPENDED (OVER EXPENDED)									38,548.77

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