

Balance Sheet
Sunday January 31, 2010

Tamarac Hills HOA

Accrual Accounting Year Starts March 1, 2009

ASSETS

Operating Cash & Invest			
1010 Tamarac Hills HOA		\$1,706.80	
	Total Operating Cash & Invest		\$1,706.80
Accounts Receivable			
1101 Assessments Receivable		\$2,205.92	
	Total Accounts Receivable		\$2,205.92
Other Current Assets			
1205 Prepaid Insurance		\$2,142.00	
1210 Prepaid Drainage		\$2,800.00	
1215 Prepaid Expense		\$750.00	
1220 Prepaid Income Tax		\$1,237.00	
	Total Other Current Assets		\$6,929.00
	TOTAL ASSETS		<u>\$10,841.72</u>

LIABILITIES

Current Liabilities			
2001 Accounts Payable		\$373.10	
2040 Advance Payments		\$4,273.50	
2235 Due to Reserves		\$5,000.00	
	Total Current Liabilities		\$9,646.60
	TOTAL LIABILITIES		<u>\$9,646.60</u>

EQUITY

Ret.Earnings-PrYr-Assn		\$16,766.97	
Current Year Earnings		(\$15,571.85)	
	TOTAL EQUITY		<u>\$1,195.12</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$10,841.72</u>

Unaudited - For Management Purposes Only

Unexpended Budget Report

Sunday January 31, 2010

Tamarac Hills HOA Operating Budget

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2009

Unaudited For Management Purposes Only

	Month To Date		Variance	Actual	Year To Date		Variance	Annual Budget	
	Actual	Budget			Budget	Budget		Budget	Unexpended
INCOME									
Operating Fund Revenues									
4010 Monthly Dues	18,802.00	18,802.00	0.00	206,822.00	206,822.00	225,624.00	0.00	18,802.00	
4040 Late Fee Income	20.00	8.34	11.66	250.00	91.67	100.00	158.33	(150.00)	
4045 Legal Fee Income	0.00	0.00	0.00	180.00	0.00	0.00	180.00	(180.00)	
TOTAL INCOME	18,822.00	18,810.34	11.66	207,252.00	206,913.67	225,724.00	338.33	18,472.00	
EXPENSES									
Administration									
7021 General Administration	952.69	208.34	744.35	3,177.97	2,291.67	2,500.00	886.30	(677.97)	
7030 Audit Fees	0.00	208.34	(208.34)	2,600.00	2,291.67	2,500.00	308.33	(100.00)	
7100 Income Taxes	0.00	150.00	(150.00)	(281.00)	1,650.00	1,800.00	(1,931.00)	2,081.00	
7110 Insurance Premiums	0.00	500.00	(500.00)	5,555.00	5,500.00	6,000.00	55.00	445.00	
7111 Insurance Deductible	0.00	20.84	(20.84)	0.00	229.17	250.00	(229.17)	250.00	
7120 Legal Services	0.00	116.67	(116.67)	801.00	1,283.34	1,400.00	(482.34)	599.00	
7140 Management Fee	1,220.00	1,190.00	30.00	13,300.00	13,090.00	14,280.00	210.00	980.00	
7180 Miscellaneous	0.00	62.50	(62.50)	223.64	687.50	750.00	(463.86)	526.36	
7280 Social/Recreation	0.00	62.50	(62.50)	0.00	687.50	750.00	(687.50)	750.00	
Total Administration	2,172.69	2,519.19	(346.50)	25,376.61	27,710.85	30,230.00	(2,334.24)	4,853.39	
Maintenance									
6010 Asphalt Repairs & Maint	0.00	250.00	(250.00)	0.00	2,750.00	3,000.00	(2,750.00)	3,000.00	
6080 Concrete Repairs & Maint	0.00	83.34	(83.34)	650.00	916.67	1,000.00	(266.67)	350.00	
6150 Fence Repairs & Maint	0.00	83.34	(83.34)	402.90	916.67	1,000.00	(513.77)	597.10	
6300 Sprinkler Repairs	0.00	625.00	(625.00)	4,002.80	6,875.00	7,500.00	(2,872.20)	3,497.20	
6340 Landscape Maintenance	2,980.00	3,791.67	(811.67)	46,185.04	41,708.34	45,500.00	4,476.70	(685.04)	
6360 Lighting Maintenance	0.00	62.50	(62.50)	1,031.84	687.50	750.00	344.34	(281.84)	
6390 Other Maintenance	0.00	83.33	(83.33)	159.07	916.66	1,000.00	(757.59)	840.93	
6440 Pool Supplies & Chemicals	0.00	216.67	(216.67)	2,813.69	2,383.34	2,600.00	430.35	(213.69)	
6450 Pool Repairs	0.00	62.50	(62.50)	361.22	687.50	750.00	(326.28)	388.78	
6460 Pool	70.00	375.00	(305.00)	5,386.09	4,125.00	4,500.00	1,261.09	(886.09)	
6510 Snow Removal	2,501.25	1,500.00	1,001.25	42,442.51	16,500.00	18,000.00	25,942.51	(24,442.51)	
6550 Tennis Court Maintenance	0.00	41.67	(41.67)	0.00	458.34	500.00	(458.34)	500.00	
Total Maintenance	5,551.25	7,175.02	(1,623.77)	103,435.16	78,925.02	86,100.00	24,510.14	(17,335.16)	
Operating Expenses									

Unexpended Budget Report

Sunday January 31, 2010

Tamarac Hills HOA Operating Budget (Continued)

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Operating Expenses (Continued)								
5021 Electric & Gas	286.27	416.67	(130.40)	4,041.73	4,583.34	(541.61)	5,000.00	958.27
5038 Drainage	0.00	583.34	(583.34)	5,964.21	6,416.67	(452.46)	7,000.00	1,035.79
5070 Water / Sewer	16.83	1,316.67	(1,299.84)	9,325.38	14,483.34	(5,157.96)	15,800.00	6,474.62
5875 Transfers to Paint Fund	2,605.83	2,605.84	(0.01)	28,664.13	28,664.17	(0.04)	31,270.00	2,605.87
5900 Transfer to Reserves	4,183.33	4,183.34	(0.01)	46,016.63	46,016.67	(0.04)	50,200.00	4,183.37
Total Operating Expenses	7,092.26	9,105.86	(2,013.60)	94,012.08	100,164.19	(6,152.11)	109,270.00	15,257.92
TOTAL EXPENSES	14,816.20	18,800.07	(3,983.87)	222,823.85	206,800.06	16,023.79	225,600.00	2,776.15
NET INCOME (LOSS)	4,005.80	10.27	3,995.53	(15,571.85)	113.61	(15,685.46)	124.00	
UNEXPENDED (OVER EXPENDED)								15,695.85

Unaudited - For Management Purposes Only

Balance Sheet

Sunday January 31, 2010

Painting Operating Fund

Accrual Accounting Year Starts March 1, 2009

ASSETS

Painting Cash & Invest		
1015 Painting - Citywide MM	\$38,883.02	
Total Painting Cash & Invest		\$38,883.02
TOTAL ASSETS		<u>\$38,883.02</u>

EQUITY

Ret.Earnings-PrYr-Assn	\$36,692.19	
Paint Fund Current Year	\$2,190.83	
TOTAL EQUITY		<u>\$38,883.02</u>
TOTAL LIABILITIES AND EQUITY		<u>\$38,883.02</u>

Unaudited - For Management Purposes Only

Unexpended Budget Report

Sunday January 31, 2010

Painting Operating Fund 2009-2010

Painting Operating Fund Accrual Accounting Year Starts March 1, 2009

	Month To Date		Variance	Year To Date		Variance	Annual Budget	
	Actual	Budget		Actual	Budget		Budget	Unexpended
INCOME								
Paint Fund Revenues								
4545 Painting Fund Interest	12.32	0.00	12.32	2,696.86	0.00	2,696.86	0.00	(2,696.86)
6420 Paint Contributions	2,605.83	2,605.84	(0.01)	26,058.30	28,664.17	(2,605.87)	31,270.00	5,211.70
TOTAL INCOME	<u>2,618.15</u>	<u>2,605.84</u>	<u>12.31</u>	<u>28,755.16</u>	<u>28,664.17</u>	<u>90.99</u>	<u>31,270.00</u>	<u>2,514.84</u>
EXPENSES								
Maintenance								
6135 Painting Expense	0.00	0.00	0.00	26,564.33	0.00	26,564.33	0.00	(26,564.33)
Total Maintenance	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>26,564.33</u>	<u>0.00</u>	<u>26,564.33</u>	<u>0.00</u>	<u>(26,564.33)</u>
TOTAL EXPENSES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>26,564.33</u>	<u>0.00</u>	<u>26,564.33</u>	<u>0.00</u>	<u>(26,564.33)</u>
NET INCOME (LOSS)	<u>2,618.15</u>	<u>2,605.84</u>	<u>12.31</u>	<u>2,190.83</u>	<u>28,664.17</u>	<u>(26,473.34)</u>	<u>31,270.00</u>	<u>29,079.17</u>
UNEXPENDED (OVER EXPENDED)								

Unaudited - For Management Purposes Only

Balance Sheet

Sunday January 31, 2010

Reserves

Accrual Accounting Year Starts March 1, 2009

ASSETS

Reserves Cash & Invest

1051 Reserve MM Citywide	\$73,141.38
1052 Reserve MM - Dain Rausch	\$46,379.27
1060 CD 04/15/10	\$30,000.00
1063 CD 9/23/10	\$35,000.00
1066 CD 12/20/10	\$35,000.00

Total Reserves Cash & Invest	\$219,520.65
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Accounts Receivable

1105 Accrued Int Receivable	\$774.87
1110 Due From Operating	\$5,000.00

Total Accounts Receivable	\$5,774.87
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TOTAL ASSETS	<u>\$225,295.52</u>
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EQUITY

Ret.Earnings-PrYr-Assn	\$200,521.64
Reserves Current Year	\$24,773.88

TOTAL EQUITY	<u>\$225,295.52</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$225,295.52</u>
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Unaudited - For Management Purposes Only

Unexpended Budget Report

Sunday January 31, 2010

Reserve

Reserves Accrual Accounting Year Starts March 1, 2009

	Month To Date		Variance	Year To Date		Variance	Annual Budget	
	Actual	Budget		Actual	Budget		Budget	Unexpended
INCOME								
Reserves Revenues								
6410 General Contribution	4,183.33	4,183.34	(0.01)	46,016.63	46,016.67	(0.04)	50,200.00	4,183.37
6480 Investment Interest	198.36	0.00	198.36	3,597.71	0.00	3,597.71	0.00	(3,597.71)
TOTAL INCOME	4,381.69	4,183.34	198.35	49,614.34	46,016.67	3,597.67	50,200.00	585.66
EXPENSES								
Reserves Expenditures								
6540 Asphalt	0.00	0.00	0.00	22,940.00	0.00	22,940.00	0.00	(22,940.00)
6565 Pool	0.00	0.00	0.00	1,900.46	0.00	1,900.46	0.00	(1,900.46)
Total Reserves Expenditures	0.00	0.00	0.00	24,840.46	0.00	24,840.46	0.00	(24,840.46)
TOTAL EXPENSES	0.00	0.00	0.00	24,840.46	0.00	24,840.46	0.00	(24,840.46)
NET INCOME (LOSS)	4,381.69	4,183.34	198.35	24,773.88	46,016.67	(21,242.79)	50,200.00	25,426.12
UNEXPENDED (OVER EXPENDED)								

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