

Balance Sheet

Wednesday June 30, 2010

Tamarac Hills HOA

Accrual Accounting Year Starts March 1, 2010

ASSETS

Operating Cash & Invest			
1010 Tamarac Hills HOA		\$23,087.34	
	Total Operating Cash & Invest		\$23,087.34
Accounts Receivable			
1101 Assessments Receivable		\$4,112.92	
	Total Accounts Receivable		\$4,112.92
Other Current Assets			
1205 Prepaid Insurance		\$2,142.00	
1210 Prepaid Drainage		\$2,800.00	
1215 Prepaid Expense		\$750.00	
1220 Prepaid Income Tax		\$948.00	
	Total Other Current Assets		\$6,640.00
	TOTAL ASSETS		<u>\$33,840.26</u>

LIABILITIES

Current Liabilities			
2001 Accounts Payable		\$6,963.31	
2020 Income Taxes Payable		\$3.00	
2040 Advance Payments		\$4,851.50	
	Total Current Liabilities		\$11,817.81
	TOTAL LIABILITIES		<u>\$11,817.81</u>

EQUITY

Ret.Earnings-PrYr-Assn		\$14,403.18	
Current Year Earnings		\$7,619.27	
	TOTAL EQUITY		<u>\$22,022.45</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$33,840.26</u>

Unaudited - For Management Purposes Only

Unexpended Budget Report

Wednesday June 30, 2010

Tamarac Hills HOA Operating Budget

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2010

Unaudited - For Management Purposes Only

	Month To Date			Actual	Year To Date			Annual Budget	
	Actual	Budget	Variance		Actual	Budget	Variance	Budget	Unexpended
INCOME									
Operating Fund Revenues									
4010 Monthly Dues	20,303.00	20,303.00	0.00	81,212.00	81,212.00		0.00	243,636.00	162,424.00
4040 Late Fee Income	40.00	8.33	31.67	170.00	33.32		136.68	100.00	(70.00)
4045 Legal Fee Income	0.00	0.00	0.00	800.07	0.00		800.07	0.00	(800.07)
4300 Other Revenues	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00
TOTAL INCOME	20,343.00	20,311.33	31.67	82,182.07	81,245.32		936.75	243,736.00	161,553.93
EXPENSES									
Administration									
7021 General Administration	98.48	208.33	(109.85)	577.60	833.32		(255.72)	2,500.00	1,922.40
7030 Audit Fees	0.00	216.67	(216.67)	2,600.00	866.68		1,733.32	2,600.00	0.00
7100 Income Taxes	50.00	41.67	8.33	53.00	166.68		(113.68)	500.00	447.00
7110 Insurance Premiums	3,133.00	500.00	2,633.00	3,089.00	2,000.00		1,089.00	6,000.00	2,911.00
7111 Insurance Deductible	0.00	20.83	(20.83)	0.00	83.32		(83.32)	250.00	250.00
7120 Legal Services	37.00	116.67	(79.67)	837.07	466.68		370.39	1,400.00	562.93
7140 Management Fee	1,220.00	1,235.00	(15.00)	4,880.00	4,940.00		(60.00)	14,820.00	9,940.00
7180 Miscellaneous	0.00	62.50	(62.50)	0.00	250.00		(250.00)	750.00	750.00
7280 Social/Recreation	0.00	62.50	(62.50)	0.00	250.00		(250.00)	750.00	750.00
Total Administration	4,538.48	2,464.17	2,074.31	12,036.67	9,856.68		2,179.99	29,570.00	17,533.33
Maintenance									
6010 Asphalt Repairs & Maint	0.00	250.00	(250.00)	0.00	1,000.00		(1,000.00)	3,000.00	3,000.00
6080 Concrete Repairs & Maint	0.00	83.33	(83.33)	0.00	333.32		(333.32)	1,000.00	1,000.00
6150 Fence Repairs & Maint	60.00	83.33	(23.33)	60.00	333.32		(273.32)	1,000.00	940.00
6300 Sprinkler Repairs	1,153.65	625.00	528.65	1,739.27	2,500.00		(760.73)	7,500.00	5,760.73
6340 Landscape Maintenance	5,855.00	3,791.67	2,063.33	15,039.18	15,166.68		(127.50)	45,500.00	30,460.82
6360 Lighting Maintenance	0.00	62.50	(62.50)	329.55	250.00		79.55	750.00	420.45
6390 Other Maintenance	0.00	83.33	(83.33)	0.00	333.32		(333.32)	1,000.00	1,000.00
6440 Pool Supplies & Chemicals	0.00	241.67	(241.67)	1,074.56	966.68		107.88	2,900.00	1,825.44
6450 Pool Repairs	0.00	75.00	(75.00)	0.00	300.00		(300.00)	900.00	900.00
6460 Pool	1,237.82	416.67	821.15	3,698.04	1,666.68		2,031.36	5,000.00	1,301.96
6510 Snow Removal	0.00	2,916.67	(2,916.67)	9,386.25	11,666.68		(2,280.43)	35,000.00	25,613.75
6550 Tennis Court Maintenance	0.00	41.67	(41.67)	0.00	166.68		(166.68)	500.00	500.00
Total Maintenance	8,306.47	8,670.84	(364.37)	31,326.85	34,683.36		(3,356.51)	104,050.00	72,723.15

Unexpended Budget Report

Wednesday June 30, 2010

Tamarac Hills HOA Operating Budget (Continued)

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2010

	Month To Date			Actual	Year To Date		Annual Budget	
	Actual	Budget	Variance		Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Operating Expenses								
5021 Electric & Gas	324.99	458.33	(133.34)	693.48	1,833.32	(1,139.84)	5,500.00	4,806.52
5038 Drainage	0.00	583.33	(583.33)	0.00	2,333.32	(2,333.32)	7,000.00	7,000.00
5070 Water / Sewer	2,637.34	1,316.67	1,320.67	3,349.16	5,266.68	(1,917.52)	15,800.00	12,450.84
5875 Transfers to Paint Fund	2,605.83	2,605.83	0.00	10,423.32	10,423.32	0.00	31,270.00	20,846.68
5900 Transfer to Reserves	4,183.33	4,183.33	0.00	16,733.32	16,733.32	0.00	50,200.00	33,466.68
Total Operating Expenses	9,751.49	9,147.49	604.00	31,199.28	36,589.96	(5,390.68)	109,770.00	78,570.72
TOTAL EXPENSES	22,596.44	20,282.50	2,313.94	74,562.80	81,130.00	(6,567.20)	243,390.00	168,827.20
NET INCOME (LOSS)	(2,253.44)	28.83	(2,282.27)	7,619.27	115.32	7,503.95	346.00	
UNEXPENDED (OVER EXPENDED)								(7,273.27)

Unaudited - For Management Purposes Only

Balance Sheet

Wednesday June 30, 2010

Painting Operating Fund

Accrual Accounting Year Starts March 1, 2010

ASSETS

Painting Cash & Invest
1015 Painting - Citywide MM

Total Painting Cash & Invest	\$25,176.01	\$25,176.01
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TOTAL ASSETS		<u>\$25,176.01</u>
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EQUITY

Ret.Earnings-PrYr-Assn
Paint Fund Current Year

\$41,500.50
(\$16,324.49)

TOTAL EQUITY	\$25,176.01
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TOTAL LIABILITIES AND EQUITY	<u>\$25,176.01</u>
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Unaudited - For Management Purposes Only

Unexpended Budget Report

Wednesday June 30, 2010

Painting Operating Fund 2009-2010

Painting Operating Fund Accrual Accounting Year Starts March 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Paint Fund Revenues								
4545 Painting Fund Interest	6.45	0.00	6.45	33.56	0.00	33.56	0.00	(33.56)
6420 Paint Contributions	2,605.83	2,605.83	0.00	10,423.32	10,423.32	0.00	31,270.00	20,846.68
TOTAL INCOME	<u>2,612.28</u>	<u>2,605.83</u>	<u>6.45</u>	<u>10,456.88</u>	<u>10,423.32</u>	<u>33.56</u>	<u>31,270.00</u>	<u>20,813.12</u>
EXPENSES								
Maintenance								
6135 Painting Expense	0.00	0.00	0.00	26,781.37	0.00	26,781.37	0.00	(26,781.37)
Total Maintenance	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>26,781.37</u>	<u>0.00</u>	<u>26,781.37</u>	<u>0.00</u>	<u>(26,781.37)</u>
TOTAL EXPENSES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>26,781.37</u>	<u>0.00</u>	<u>26,781.37</u>	<u>0.00</u>	<u>(26,781.37)</u>
NET INCOME (LOSS)	<u>2,612.28</u>	<u>2,605.83</u>	<u>6.45</u>	<u>(16,324.49)</u>	<u>10,423.32</u>	<u>(26,747.81)</u>	<u>31,270.00</u>	<u>47,594.49</u>
UNEXPENDED (OVER EXPENDED)								

Unaudited - For Management Purposes Only

Balance Sheet
Wednesday June 30, 2010

Reserves

Accrual Accounting Year Starts March 1, 2010

ASSETS

Reserves Cash & Invest		
1051 Reserve MM Citywide	\$84,261.06	
1052 Reserve MM - Dain Rausch	\$111,762.08	
1063 CD 9/23/10	\$35,000.00	
Total Reserves Cash & Invest		\$231,023.14

Accounts Receivable		
1105 Accrued Int Receivable	\$32.36	
Total Accounts Receivable		\$32.36

TOTAL ASSETS		<u>\$231,055.50</u>
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EQUITY

Ret.Earnings-PrYr-Assn	\$213,869.60
Reserves Current Year	\$17,185.90

TOTAL EQUITY	<u>\$231,055.50</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$231,055.50</u>
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Unaudited - For Management Purposes Only

PRELIMINARY

Unexpended Budget Report

Wednesday June 30, 2010

Reserve

Reserves Accrual Accounting Year Starts March 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
6410 General Contribution	4,183.33	4,183.33	0.00	16,733.32	16,733.32	0.00	50,200.00	33,466.68
6480 Investment Interest	43.53	0.00	43.53	452.58	0.00	452.58	0.00	(452.58)
TOTAL INCOME	4,226.86	4,183.33	43.53	17,185.90	16,733.32	452.58	50,200.00	33,014.10
NET INCOME (LOSS)	4,226.86	4,183.33	43.53	17,185.90	16,733.32	452.58	50,200.00	
UNEXPENDED (OVER EXPENDED)								33,014.10

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PRELIMINARY