

# Balance Sheet

Saturday July 31, 2010

## Tamarac Hills HOA

Accrual Accounting Year Starts March 1, 2010

### ASSETS

|                             |                               |             |                    |
|-----------------------------|-------------------------------|-------------|--------------------|
| Operating Cash & Invest     |                               |             |                    |
| 1010 Tamarac Hills HOA      |                               | \$19,790.96 |                    |
|                             | Total Operating Cash & Invest |             | \$19,790.96        |
| Accounts Receivable         |                               |             |                    |
| 1101 Assessments Receivable |                               | \$3,899.92  |                    |
|                             | Total Accounts Receivable     |             | \$3,899.92         |
| Other Current Assets        |                               |             |                    |
| 1205 Prepaid Insurance      |                               | \$2,142.00  |                    |
| 1210 Prepaid Drainage       |                               | \$2,800.00  |                    |
| 1215 Prepaid Expense        |                               | \$750.00    |                    |
| 1220 Prepaid Income Tax     |                               | \$948.00    |                    |
|                             | Total Other Current Assets    |             | \$6,640.00         |
|                             | TOTAL ASSETS                  |             | <u>\$30,330.88</u> |

### LIABILITIES

|                           |                           |            |                    |
|---------------------------|---------------------------|------------|--------------------|
| Current Liabilities       |                           |            |                    |
| 2001 Accounts Payable     |                           | \$4,484.82 |                    |
| 2020 Income Taxes Payable |                           | \$3.00     |                    |
| 2040 Advance Payments     |                           | \$5,634.50 |                    |
|                           | Total Current Liabilities |            | \$10,122.32        |
|                           | TOTAL LIABILITIES         |            | <u>\$10,122.32</u> |

### EQUITY

|                        |                              |             |                    |
|------------------------|------------------------------|-------------|--------------------|
| Ret.Earnings-PrYr-Assn |                              | \$14,403.18 |                    |
| Current Year Earnings  |                              | \$5,805.38  |                    |
|                        | TOTAL EQUITY                 |             | <u>\$20,208.56</u> |
|                        | TOTAL LIABILITIES AND EQUITY |             | <u>\$30,330.88</u> |

Unaudited - For Management Purposes Only

# Unexpended Budget Report

Saturday July 31, 2010

## Tamarac Hills HOA Operating Budget

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2010

### Unaudited - For Management Purposes Only

|                                | Month To Date    |                  | Variance          | Actual            | Year To Date      |                   | Variance | Annual Budget     |                   |
|--------------------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|----------|-------------------|-------------------|
|                                | Actual           | Budget           |                   |                   | Budget            | Actual            |          | Budget            | Unexpended        |
| <b>INCOME</b>                  |                  |                  |                   |                   |                   |                   |          |                   |                   |
| Operating Fund Revenues        |                  |                  |                   |                   |                   |                   |          |                   |                   |
| 4010 Monthly Dues              | 20,303.00        | 20,303.00        | 0.00              | 101,515.00        | 101,515.00        | 0.00              | 0.00     | 243,636.00        | 142,121.00        |
| 4040 Late Fee Income           | 20.00            | 8.34             | 11.66             | 190.00            | 41.66             | 148.34            | 148.34   | 100.00            | (90.00)           |
| 4045 Legal Fee Income          | 37.00            | 0.00             | 37.00             | 837.07            | 0.00              | 837.07            | 837.07   | 0.00              | (837.07)          |
| 4300 Other Revenues            | 0.00             | 0.00             | 0.00              | 0.00              | 0.00              | 0.00              | 0.00     | 0.00              | 0.00              |
| <b>TOTAL INCOME</b>            | <b>20,360.00</b> | <b>20,311.34</b> | <b>48.66</b>      | <b>102,542.07</b> | <b>101,556.66</b> | <b>985.41</b>     |          | <b>243,736.00</b> | <b>141,193.93</b> |
| <b>EXPENSES</b>                |                  |                  |                   |                   |                   |                   |          |                   |                   |
| Administration                 |                  |                  |                   |                   |                   |                   |          |                   |                   |
| 7021 General Administration    | 186.64           | 208.34           | (21.70)           | 764.24            | 1,041.66          | (277.42)          |          | 2,500.00          | 1,735.76          |
| 7030 Audit Fees                | 0.00             | 216.66           | (216.66)          | 2,600.00          | 1,083.34          | 1,516.66          |          | 2,600.00          | 0.00              |
| 7100 Income Taxes              | 0.00             | 41.66            | (41.66)           | 53.00             | 208.34            | (155.34)          |          | 500.00            | 447.00            |
| 7110 Insurance Premiums        | 0.00             | 500.00           | (500.00)          | 3,089.00          | 2,500.00          | 589.00            |          | 6,000.00          | 2,911.00          |
| 7111 Insurance Deductible      | 0.00             | 20.84            | (20.84)           | 0.00              | 104.16            | (104.16)          |          | 250.00            | 250.00            |
| 7120 Legal Services            | 300.00           | 116.67           | 183.33            | 1,137.07          | 583.35            | 553.72            |          | 1,400.00          | 262.93            |
| 7140 Management Fee            | 1,250.00         | 1,235.00         | 15.00             | 6,130.00          | 6,175.00          | (45.00)           |          | 14,820.00         | 8,690.00          |
| 7180 Miscellaneous             | 0.00             | 62.50            | (62.50)           | 0.00              | 312.50            | (312.50)          |          | 750.00            | 750.00            |
| 7280 Social/Recreation         | 0.00             | 62.50            | (62.50)           | 0.00              | 312.50            | (312.50)          |          | 750.00            | 750.00            |
| <b>Total Administration</b>    | <b>1,736.64</b>  | <b>2,464.17</b>  | <b>(727.53)</b>   | <b>13,773.31</b>  | <b>12,320.85</b>  | <b>1,452.46</b>   |          | <b>29,570.00</b>  | <b>15,796.69</b>  |
| Maintenance                    |                  |                  |                   |                   |                   |                   |          |                   |                   |
| 6010 Asphalt Repairs & Maint   | 0.00             | 250.00           | (250.00)          | 0.00              | 1,250.00          | (1,250.00)        |          | 3,000.00          | 3,000.00          |
| 6080 Concrete Repairs & Maint  | 0.00             | 83.34            | (83.34)           | 0.00              | 416.66            | (416.66)          |          | 1,000.00          | 1,000.00          |
| 6150 Fence Repairs & Maint     | 0.00             | 83.34            | (83.34)           | 60.00             | 416.66            | (356.66)          |          | 1,000.00          | 940.00            |
| 6300 Sprinkler Repairs         | 667.75           | 625.00           | 42.75             | 4,464.97          | 3,125.00          | 1,339.97          |          | 7,500.00          | 3,035.03          |
| 6340 Landscape Maintenance     | 3,047.40         | 3,791.67         | (744.27)          | 21,295.83         | 18,958.35         | 2,337.48          |          | 45,500.00         | 24,204.17         |
| 6360 Lighting Maintenance      | 65.00            | 62.50            | 2.50              | 469.55            | 312.50            | 157.05            |          | 750.00            | 280.45            |
| 6390 Other Maintenance         | 0.00             | 83.33            | (83.33)           | 0.00              | 416.65            | (416.65)          |          | 1,000.00          | 1,000.00          |
| 6440 Pool Supplies & Chemicals | 32.29            | 241.66           | (209.37)          | 1,255.70          | 1,208.34          | 47.36             |          | 2,900.00          | 1,644.30          |
| 6450 Pool Repairs              | 0.00             | 75.00            | (75.00)           | 0.00              | 375.00            | (375.00)          |          | 900.00            | 900.00            |
| 6460 Pool                      | 406.97           | 416.67           | (9.70)            | 4,105.01          | 2,083.35          | 2,021.66          |          | 5,000.00          | 894.99            |
| 6510 Snow Removal              | 0.00             | 2,916.66         | (2,916.66)        | 9,386.25          | 14,583.34         | (5,197.09)        |          | 35,000.00         | 25,613.75         |
| 6550 Tennis Court Maintenance  | 0.00             | 41.67            | (41.67)           | 0.00              | 208.35            | (208.35)          |          | 500.00            | 500.00            |
| <b>Total Maintenance</b>       | <b>4,219.41</b>  | <b>8,670.84</b>  | <b>(4,451.43)</b> | <b>41,037.31</b>  | <b>43,354.20</b>  | <b>(2,316.89)</b> |          | <b>104,050.00</b> | <b>63,012.69</b>  |

# Unexpended Budget Report

Saturday July 31, 2010

## Tamarac Hills HOA Operating Budget (Continued)

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2010

|                              | Month To Date |           | Variance   | Year To Date |            | Variance   | Annual Budget |            |
|------------------------------|---------------|-----------|------------|--------------|------------|------------|---------------|------------|
|                              | Actual        | Budget    |            | Actual       | Budget     |            | Budget        | Unexpended |
| EXPENSES (Continued)         |               |           |            |              |            |            |               |            |
| Operating Expenses           |               |           |            |              |            |            |               |            |
| 5021 Electric & Gas          | 504.54        | 458.33    | 46.21      | 1,852.74     | 2,291.65   | (438.91)   | 5,500.00      | 3,647.26   |
| 5038 Drainage                | 0.00          | 583.34    | (583.34)   | 0.00         | 2,916.66   | (2,916.66) | 7,000.00      | 7,000.00   |
| 5070 Water / Sewer           | 2,778.37      | 1,316.67  | 1,461.70   | 6,127.53     | 6,583.35   | (455.82)   | 15,800.00     | 9,672.47   |
| 5875 Transfers to Paint Fund | 2,605.83      | 2,605.84  | (0.01)     | 13,029.15    | 13,029.16  | (0.01)     | 31,270.00     | 18,240.85  |
| 5900 Transfer to Reserves    | 4,183.33      | 4,183.34  | (0.01)     | 20,916.65    | 20,916.66  | (0.01)     | 50,200.00     | 29,283.35  |
| Total Operating Expenses     | 10,072.07     | 9,147.52  | 924.55     | 41,926.07    | 45,737.48  | (3,811.41) | 109,770.00    | 67,843.93  |
| TOTAL EXPENSES               | 16,028.12     | 20,282.53 | (4,254.41) | 96,736.69    | 101,412.53 | (4,675.84) | 243,390.00    | 146,653.31 |
| NET INCOME (LOSS)            | 4,331.88      | 28.81     | 4,303.07   | 5,805.38     | 144.13     | 5,661.25   | 346.00        |            |
| UNEXPENDED (OVER EXPENDED)   |               |           |            |              |            |            |               | (5,459.38) |

Unaudited - For Management Purposes Only

# Balance Sheet

Saturday July 31, 2010

## Painting Operating Fund

Accrual Accounting Year Starts March 1, 2010

### ASSETS

Painting Cash & Invest

1015 Painting - Citywide MM

\$27,790.27

Total Painting Cash & Invest

\$27,790.27

TOTAL ASSETS

\$27,790.27

### EQUITY

Ret.Earnings-PrYr-Assn

\$41,500.50

Paint Fund Current Year

(\$13,710.23)

TOTAL EQUITY

\$27,790.27

TOTAL LIABILITIES AND EQUITY

\$27,790.27

Unaudited - For Management purposes Only

# Unexpended Budget Report

Saturday July 31, 2010

## Painting Operating Fund 2009-2010

Painting Operating Fund Accrual Accounting Year Starts March 1, 2010

|                                   | Month To Date   |                 |             | Year To Date       |                  |                    | Annual Budget    |                    |
|-----------------------------------|-----------------|-----------------|-------------|--------------------|------------------|--------------------|------------------|--------------------|
|                                   | Actual          | Budget          | Variance    | Actual             | Budget           | Variance           | Budget           | Unexpended         |
| <b>INCOME</b>                     |                 |                 |             |                    |                  |                    |                  |                    |
| Paint Fund Revenues               |                 |                 |             |                    |                  |                    |                  |                    |
| 4545 Painting Fund Interest       | 8.43            | 0.00            | 8.43        | 41.99              | 0.00             | 41.99              | 0.00             | (41.99)            |
| 6420 Paint Contributions          | 2,605.83        | 2,605.84        | (0.01)      | 13,029.15          | 13,029.16        | (0.01)             | 31,270.00        | 18,240.85          |
| <b>TOTAL INCOME</b>               | <u>2,614.26</u> | <u>2,605.84</u> | <u>8.42</u> | <u>13,071.14</u>   | <u>13,029.16</u> | <u>41.98</u>       | <u>31,270.00</u> | <u>18,198.86</u>   |
| <b>EXPENSES</b>                   |                 |                 |             |                    |                  |                    |                  |                    |
| Maintenance                       |                 |                 |             |                    |                  |                    |                  |                    |
| 6135 Painting Expense             | 0.00            | 0.00            | 0.00        | 26,781.37          | 0.00             | 26,781.37          | 0.00             | (26,781.37)        |
| <b>Total Maintenance</b>          | <u>0.00</u>     | <u>0.00</u>     | <u>0.00</u> | <u>26,781.37</u>   | <u>0.00</u>      | <u>26,781.37</u>   | <u>0.00</u>      | <u>(26,781.37)</u> |
| <b>TOTAL EXPENSES</b>             | <u>0.00</u>     | <u>0.00</u>     | <u>0.00</u> | <u>26,781.37</u>   | <u>0.00</u>      | <u>26,781.37</u>   | <u>0.00</u>      | <u>(26,781.37)</u> |
| <b>NET INCOME (LOSS)</b>          | <u>2,614.26</u> | <u>2,605.84</u> | <u>8.42</u> | <u>(13,710.23)</u> | <u>13,029.16</u> | <u>(26,739.39)</u> | <u>31,270.00</u> | <u>44,980.23</u>   |
| <b>UNEXPENDED (OVER EXPENDED)</b> |                 |                 |             |                    |                  |                    |                  |                    |

Unaudited - For Management Purposes Only

# Balance Sheet

Saturday July 31, 2010

## Reserves

Accrual Accounting Year Starts March 1, 2010

### ASSETS

#### Reserves Cash & Invest

|                               |              |
|-------------------------------|--------------|
| 1051 Reserve MM Citywide      | \$82,828.44  |
| 1052 Reserve MM - Dain Rausch | \$111,788.36 |
| 1063 CD 9/23/10               | \$35,000.00  |

|                              |              |
|------------------------------|--------------|
| Total Reserves Cash & Invest | \$229,616.80 |
|------------------------------|--------------|

#### Accounts Receivable

|                             |         |
|-----------------------------|---------|
| 1105 Accrued Int Receivable | \$32.36 |
|-----------------------------|---------|

|                           |         |
|---------------------------|---------|
| Total Accounts Receivable | \$32.36 |
|---------------------------|---------|

|              |                     |
|--------------|---------------------|
| TOTAL ASSETS | <u>\$229,649.16</u> |
|--------------|---------------------|

### EQUITY

|                        |              |
|------------------------|--------------|
| Ret.Earnings-PrYr-Assn | \$213,869.60 |
| Reserves Current Year  | \$15,779.56  |

|              |                     |
|--------------|---------------------|
| TOTAL EQUITY | <u>\$229,649.16</u> |
|--------------|---------------------|

|                              |                     |
|------------------------------|---------------------|
| TOTAL LIABILITIES AND EQUITY | <u>\$229,649.16</u> |
|------------------------------|---------------------|

Unaudited - For Management Purposes Only

# PRELIMINARY

# Unexpended Budget Report

Saturday July 31, 2010

## Reserve

Reserves Accrual Accounting Year Starts March 1, 2010

|                             | Month To Date |          |            | Year To Date |           |            | Annual Budget |            |
|-----------------------------|---------------|----------|------------|--------------|-----------|------------|---------------|------------|
|                             | Actual        | Budget   | Variance   | Actual       | Budget    | Variance   | Budget        | Unexpended |
| INCOME                      |               |          |            |              |           |            |               |            |
| Reserves Revenues           |               |          |            |              |           |            |               |            |
| 6410 General Contribution   | 4,183.33      | 4,183.34 | (0.01)     | 20,916.65    | 20,916.66 | (0.01)     | 50,200.00     | 29,283.35  |
| 6480 Investment Interest    | 44.05         | 0.00     | 44.05      | 522.91       | 0.00      | 522.91     | 0.00          | (522.91)   |
| TOTAL INCOME                | 4,227.38      | 4,183.34 | 44.04      | 21,439.56    | 20,916.66 | 522.90     | 50,200.00     | 28,760.44  |
| EXPENSES                    |               |          |            |              |           |            |               |            |
| Reserves Expenditures       |               |          |            |              |           |            |               |            |
| 6575 Reserve Landscape      | 5,660.00      | 0.00     | 5,660.00   | 5,660.00     | 0.00      | 5,660.00   | 0.00          | (5,660.00) |
| Total Reserves Expenditures | 5,660.00      | 0.00     | 5,660.00   | 5,660.00     | 0.00      | 5,660.00   | 0.00          | (5,660.00) |
| TOTAL EXPENSES              | 5,660.00      | 0.00     | 5,660.00   | 5,660.00     | 0.00      | 5,660.00   | 0.00          | (5,660.00) |
| NET INCOME (LOSS)           | (1,432.62)    | 4,183.34 | (5,615.96) | 15,779.56    | 20,916.66 | (5,137.10) | 50,200.00     |            |
| UNEXPENDED (OVER EXPENDED)  |               |          |            |              |           |            |               | 34,420.44  |

Unaudited - For Management Purposes Only

**PRELIMINARY**