

Balance Sheet
Thursday, September 30, 2010

Tamarac Hills HOA

Accrual Accounting Year Starts March 1, 2010

ASSETS

Operating Cash & Invest			
1010 Tamarac Hills HOA		\$19,366.50	
	Total Operating Cash & Invest		\$19,366.50
Accounts Receivable			
1101 Assessments Receivable		\$5,542.92	
	Total Accounts Receivable		\$5,542.92
Other Current Assets			
1205 Prepaid Insurance		\$2,142.00	
1210 Prepaid Drainage		\$2,800.00	
1215 Prepaid Expense		\$750.00	
1220 Prepaid Income Tax		\$948.00	
	Total Other Current Assets		\$6,640.00
	TOTAL ASSETS		<u>\$31,549.42</u>

LIABILITIES

Current Liabilities			
2001 Accounts Payable		\$5,106.90	
2020 Income Taxes Payable		\$3.00	
2040 Advance Payments		\$5,634.50	
	Total Current Liabilities		\$10,744.40
	TOTAL LIABILITIES		<u>\$10,744.40</u>

EQUITY

Ret.Earnings-PrYr-Assn		\$14,403.18	
Current Year Earnings		\$6,401.84	
	TOTAL EQUITY		<u>\$20,805.02</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$31,549.42</u>

Unaudited - For Management Purposes Only

Thursday, September 30, 2010

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2010

	Month To Date			Year To Date		
	Actual	Budget	Variance	Actual	Budget	Variance

Maintenance

Unexpended Budget Report

Thursday, September 30, 2010

Tamarac Hills HOA Operating Budget (Continued)

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Maintenance	6,615.65	8,670.84	(2,055.19)	54,997.49	60,695.86	(5,698.37)	104,050.00	49,052.51
Operating Expenses								
5021 Electric & Gas	461.11	458.34	2.77	2,791.70	3,208.33	(416.63)	5,500.00	2,708.30
5038 Drainage	0.00	583.34	(583.34)	0.00	4,083.33	(4,083.33)	7,000.00	7,000.00
5070 Water / Sewer	3,611.76	1,316.67	2,295.09	12,476.63	9,216.68	3,259.95	15,800.00	3,323.37
5875 Transfers to Paint Fund	2,605.83	2,605.84	(0.01)	18,240.81	18,240.83	(0.02)	31,270.00	13,029.19
5900 Transfer to Reserves	4,183.33	4,183.34	(0.01)	29,283.31	29,283.33	(0.02)	50,200.00	20,916.69
Total Operating Expenses	10,862.03	9,147.53	1,714.50	62,792.45	64,032.50	(1,240.05)	109,770.00	46,977.55
TOTAL EXPENSES	18,785.04	20,282.54	(1,497.50)	137,144.23	141,977.54	(4,833.31)	243,390.00	106,245.77
NET INCOME (LOSS)	1,832.96	28.79	1,804.17	6,401.84	201.78	6,200.06	346.00	
UNEXPENDED (OVER EXPENDED)								(6,055.84)

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Painting Operating Fund

Accrual Accounting Year Starts March 1, 2010

ASSETS

Painting Cash & Invest		
1015 Painting - Citywide MM	\$33,017.94	
Total Painting Cash & Invest		\$33,017.94
TOTAL ASSETS		<u>\$33,017.94</u>

EQUITY

Ret.Earnings-PrYr-Assn	\$41,500.50	
Paint Fund Current Year	(\$8,482.56)	
TOTAL EQUITY		<u>\$33,017.94</u>
TOTAL LIABILITIES AND EQUITY		<u>\$33,017.94</u>

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Unexpended Budget Report

Thursday, September 30, 2010

Painting Operating Fund 2009-2010

Painting Operating Fund Accrual Accounting Year Starts March 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Paint Fund Revenues								
4545 Painting Fund Interest	2,613.28	0.00	2,613.28	2,663.83	0.00	2,663.83	0.00	(2,663.83)
6420 Paint Contributions	0.00	2,605.84	(2,605.84)	15,634.98	18,240.83	(2,605.85)	31,270.00	15,635.02
TOTAL INCOME	2,613.28	2,605.84	7.44	18,298.81	18,240.83	57.98	31,270.00	12,971.19
EXPENSES								
Maintenance								
6135 Painting Expense	0.00	0.00	0.00	26,781.37	0.00	26,781.37	0.00	(26,781.37)
Total Maintenance	0.00	0.00	0.00	26,781.37	0.00	26,781.37	0.00	(26,781.37)
TOTAL EXPENSES	0.00	0.00	0.00	26,781.37	0.00	26,781.37	0.00	(26,781.37)
NET INCOME (LOSS)	2,613.28	2,605.84	7.44	(8,482.56)	18,240.83	(26,723.39)	31,270.00	
UNEXPENDED (OVER EXPENDED)								39,752.56

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Balance Sheet
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Reserves

Accrual Accounting Year Starts March 1, 2010

ASSETS

Reserves Cash & Invest

1051 Reserve MM Citywide	\$61,917.80
1052 Reserve MM - Dain Rausch	\$6,840.43
1061 CD 2/11/11	\$35,000.00
1062 CD 08/12/11	\$35,000.00
1063 CD 9/23/10	\$35,000.00
1067 CD 05/11/11	\$35,000.00

Total Reserves Cash & Invest	\$208,758.23
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Accounts Receivable

1105 Accrued Int Receivable	\$32.36
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Total Accounts Receivable	\$32.36
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TOTAL ASSETS	<u>\$208,790.59</u>
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EQUITY

Ret.Earnings-PrYr-Assn	\$213,869.60
Reserves Current Year	(\$5,079.01)

TOTAL EQUITY	<u>\$208,790.59</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$208,790.59</u>
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PRELIMINARY

Unexpended Budget Report

Thursday, September 30, 2010

Reserve

Reserves Accrual Accounting Year Starts March 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
6410 General Contribution	4,183.33	4,183.34	(0.01)	29,283.31	29,283.33	(0.02)	50,200.00	20,916.69
6480 Investment Interest	34.53	0.00	34.53	652.18	0.00	652.18	0.00	(652.18)
TOTAL INCOME	4,217.86	4,183.34	34.52	29,935.49	29,283.33	652.16	50,200.00	20,264.51
EXPENSES								
Reserves Expenditures								
6540 Asphalt	19,857.00	0.00	19,857.00	19,857.00	0.00	19,857.00	0.00	(19,857.00)
6575 Reserve Landscape	0.00	0.00	0.00	5,660.00	0.00	5,660.00	0.00	(5,660.00)
6585 Reserve Retaining Wall	0.00	0.00	0.00	9,497.50	0.00	9,497.50	0.00	(9,497.50)
Total Reserves Expenditures	19,857.00	0.00	19,857.00	35,014.50	0.00	35,014.50	0.00	(35,014.50)
TOTAL EXPENSES	19,857.00	0.00	19,857.00	35,014.50	0.00	35,014.50	0.00	(35,014.50)
NET INCOME (LOSS)	(15,639.14)	4,183.34	(19,822.48)	(5,079.01)	29,283.33	(34,362.34)	50,200.00	55,279.01
UNEXPENDED (OVER EXPENDED)								

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PRELIMINARY