

Balance Sheet
Monday, January 31, 2011

Tamarac Hills HOA

Accrual Accounting Year Starts March 1, 2010

ASSETS

Operating Cash & Invest		
1010 Tamarac Hills HOA	\$34,040.67	
Total Operating Cash & Invest		\$34,040.67
Accounts Receivable		
1101 Assessments Receivable	\$4,865.22	
Total Accounts Receivable		\$4,865.22
Other Current Assets		
1205 Prepaid Insurance	\$2,142.00	
1210 Prepaid Drainage	\$2,800.00	
1215 Prepaid Expense	\$750.00	
1220 Prepaid Income Tax	\$948.00	
Total Other Current Assets		\$6,640.00
TOTAL ASSETS		<u>\$45,545.89</u>

LIABILITIES

Current Liabilities		
2001 Accounts Payable	\$5,319.61	
2020 Income Taxes Payable	\$3.00	
2040 Advance Payments	\$5,871.50	
Total Current Liabilities		\$11,194.11
TOTAL LIABILITIES		<u>\$11,194.11</u>

EQUITY

Ret.Earnings-PrYr-Assn	\$14,403.18	
Current Year Earnings	\$19,948.60	
TOTAL EQUITY		<u>\$34,351.78</u>
TOTAL LIABILITIES AND EQUITY		<u>\$45,545.89</u>

Unaudited - For Management Purposes Only

Unexpended Budget Report

Monday, January 31, 2011

Tamarac Hills HOA Operating Budget

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2010

Unaudited - For Management Purposes Only

	Month To Date		Variance	Actual	Year To Date		Variance	Annual Budget	
	Actual	Budget			Budget	Actual		Budget	Unexpended
INCOME									
Operating Fund Revenues									
4010 Monthly Dues	20,303.00	20,303.00	0.00	223,333.00	223,333.00		0.00	243,636.00	20,303.00
4040 Late Fee Income	20.00	8.34	11.66	380.00	91.67		288.33	100.00	(280.00)
4045 Legal Fee Income	1,698.23	0.00	1,698.23	3,796.37	0.00		3,796.37	0.00	(3,796.37)
4200 NSF Fee	0.00	0.00	0.00	28.00	0.00		28.00	0.00	(28.00)
4300 Other Revenues	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00
TOTAL INCOME	22,021.23	20,311.34	1,709.89	227,537.37	223,424.67		4,112.70	243,736.00	16,198.63
EXPENSES									
Administration									
7021 General Administration	978.49	208.34	770.15	2,611.72	2,291.67		320.05	2,500.00	(111.72)
7030 Audit Fees	0.00	216.66	(216.66)	2,600.00	2,383.33		216.67	2,600.00	0.00
7100 Income Taxes	0.00	41.66	(41.66)	53.00	458.33		(405.33)	500.00	447.00
7110 Insurance Premiums	0.00	500.00	(500.00)	5,476.00	5,500.00		(24.00)	6,000.00	524.00
7111 Insurance Deductible	0.00	20.84	(20.84)	0.00	229.17		(229.17)	250.00	250.00
7120 Legal Services	123.00	116.67	6.33	2,597.14	1,283.34		1,313.80	1,400.00	(1,197.14)
7140 Management Fee	1,250.00	1,235.00	15.00	13,630.00	13,585.00		45.00	14,820.00	1,190.00
7180 Miscellaneous	0.00	62.50	(62.50)	0.00	687.50		(687.50)	750.00	750.00
7280 Social/Recreation	0.00	62.50	(62.50)	479.19	687.50		(208.31)	750.00	270.81
Total Administration	2,351.49	2,464.17	(112.68)	27,447.05	27,105.84		341.21	29,570.00	2,122.95
Maintenance									
6010 Asphalt Repairs & Maint	0.00	250.00	(250.00)	0.00	2,750.00		(2,750.00)	3,000.00	3,000.00
6080 Concrete Repairs & Maint	0.00	83.34	(83.34)	0.00	916.67		(916.67)	1,000.00	1,000.00
6150 Fence Repairs & Maint	0.00	83.34	(83.34)	790.00	916.67		(126.67)	1,000.00	210.00
6300 Sprinkler Repairs	0.00	625.00	(625.00)	8,020.71	6,875.00		1,145.71	7,500.00	(520.71)
6340 Landscape Maintenance	2,980.00	3,791.67	(811.67)	42,294.70	41,708.34		586.36	45,500.00	3,205.30
6360 Lighting Maintenance	0.00	62.50	(62.50)	940.11	687.50		252.61	750.00	(190.11)
6390 Other Maintenance	0.00	83.33	(83.33)	125.00	916.66		(791.66)	1,000.00	875.00
6440 Pool Supplies & Chemicals	0.00	241.66	(241.66)	2,136.50	2,658.33		(521.83)	2,900.00	763.50
6450 Pool Repairs	0.00	75.00	(75.00)	2,659.52	825.00		1,834.52	900.00	(1,759.52)
6460 Pool	69.68	416.67	(346.99)	7,394.32	4,583.34		2,810.98	5,000.00	(2,394.32)
6510 Snow Removal	7,800.59	2,916.66	4,883.93	17,186.84	32,083.33		(14,896.49)	35,000.00	17,813.16
6550 Tennis Court Maintenance	0.00	41.67	(41.67)	0.00	458.34		(458.34)	500.00	500.00

Unexpended Budget Report

Monday, January 31, 2011

Tamarac Hills HOA Operating Budget (Continued)

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2010

	Month To Date		Variance	Actual	Year To Date		Variance	Annual Budget	
	Actual	Budget			Budget	Actual		Budget	Unexpended
EXPENSES (Continued)									
Total Maintenance	10,850.27	8,670.84	2,179.43	81,547.70	95,379.18		(13,831.48)	104,050.00	22,502.30
Operating Expenses									
5021 Electric & Gas	0.00	458.33	(458.33)	3,417.74	5,041.66		(1,623.92)	5,500.00	2,082.26
5038 Drainage	0.00	583.34	(583.34)	5,964.21	6,416.67		(452.46)	7,000.00	1,035.79
5070 Water / Sewer	19.17	1,316.67	(1,297.50)	14,531.31	14,483.34		47.97	15,800.00	1,268.69
5875 Transfers to Paint Fund	2,605.83	2,605.84	(0.01)	28,664.13	28,664.17		(0.04)	31,270.00	2,605.87
5900 Transfer to Reserves	4,183.33	4,183.34	(0.01)	46,016.63	46,016.67		(0.04)	50,200.00	4,183.37
Total Operating Expenses	6,808.33	9,147.52	(2,339.19)	98,594.02	100,622.51		(2,028.49)	109,770.00	11,175.98
TOTAL EXPENSES	20,010.09	20,282.53	(272.44)	207,588.77	223,107.53		(15,518.76)	243,390.00	35,801.23
NET INCOME (LOSS)	2,011.14	28.81	1,982.33	19,948.60	317.14		19,631.46	346.00	
UNEXPENDED (OVER EXPENDED)									(19,602.60)

Unaudited - For Management Purposes Only

Balance Sheet
Monday, January 31, 2011

Painting Operating Fund

Accrual Accounting Year Starts March 1, 2010

ASSETS

Painting Cash & Invest
1015 Painting - Citywide MM

Total Painting Cash & Invest	\$43,471.70	\$43,471.70
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TOTAL ASSETS	<u>\$43,471.70</u>
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EQUITY

Ret.Earnings-PrYr-Assn
Paint Fund Current Year

\$41,500.50
\$1,971.20

TOTAL EQUITY	<u>\$43,471.70</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$43,471.70</u>
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Unaudited - For Management Purposes Only

Unexpended Budget Report

Monday, January 31, 2011

Painting Operating Fund 2009-2010

Painting Operating Fund Accrual Accounting Year Starts March 1, 2010

	Month To Date		Variance	Actual	Year To Date		Variance	Annual Budget	
	Actual	Budget			Budget			Budget	Unexpended
INCOME									
Paint Fund Revenues									
4545 Painting Fund Interest	(5,202.99)	0.00	(5,202.99)	89.44	0.00	89.44	89.44	0.00	(89.44)
6420 Paint Contributions	7,816.99	2,605.84	5,211.15	28,663.13	28,664.17	(1.04)	31,270.00	2,606.87	
TOTAL INCOME	2,614.00	2,605.84	8.16	28,752.57	28,664.17	88.40	31,270.00	2,517.43	
EXPENSES									
Maintenance									
6135 Painting Expense	0.00	0.00	0.00	26,781.37	0.00	26,781.37	0.00	(26,781.37)	
Total Maintenance	0.00	0.00	0.00	26,781.37	0.00	26,781.37	0.00	(26,781.37)	
TOTAL EXPENSES	0.00	0.00	0.00	26,781.37	0.00	26,781.37	0.00	(26,781.37)	
NET INCOME (LOSS)	2,614.00	2,605.84	8.16	1,971.20	28,664.17	(26,692.97)	31,270.00		
UNEXPENDED (OVER EXPENDED)									29,298.80

Unaudited - For Management Purposes Only

Balance Sheet
Monday, January 31, 2011

Reserves

Accrual Accounting Year Starts March 1, 2010

ASSETS

Reserves Cash & Invest

1051 Reserve MM Citywide	\$75,764.36
1052 Reserve MM - Dain Rausch	\$41,937.08
1061 CD 2/11/11	\$35,000.00
1062 CD 08/12/11	\$35,000.00
1067 CD 05/11/11	\$35,000.00

Total Reserves Cash & Invest	\$222,701.44
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Accounts Receivable

1105 Accrued Int Receivable	\$32.36
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Total Accounts Receivable	\$32.36
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TOTAL ASSETS	<u>\$222,733.80</u>
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EQUITY

Ret.Earnings-PrYr-Assn	\$213,869.60
Reserves Current Year	\$8,864.20

TOTAL EQUITY	<u>\$222,733.80</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$222,733.80</u>
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Unaudited - For Management Purposes Only

PRELIMINARY

Unexpended Budget Report

Monday, January 31, 2011

Reserve

Reserves Accrual Accounting Year Starts March 1, 2010

	Month To Date		Variance	Actual	Year To Date		Variance	Annual Budget	
	Actual	Budget			Budget	Actual		Budget	Unexpended
INCOME									
Reserves Revenues									
6410 General Contribution	4,183.33	4,183.34	(0.01)	46,016.63	46,016.67	(0.04)		50,200.00	4,183.37
6480 Investment Interest	30.08	0.00	30.08	862.07	0.00	862.07		0.00	(862.07)
TOTAL INCOME	4,213.41	4,183.34	30.07	46,878.70	46,016.67	862.03		50,200.00	3,321.30
EXPENSES									
Reserves Expenditures									
6540 Asphalt	0.00	0.00	0.00	19,857.00	0.00	19,857.00		0.00	(19,857.00)
6575 Reserve Landscape	0.00	0.00	0.00	5,660.00	0.00	5,660.00		0.00	(5,660.00)
6585 Reserve Retaining Wall	0.00	0.00	0.00	12,497.50	0.00	12,497.50		0.00	(12,497.50)
Total Reserves Expenditures	0.00	0.00	0.00	38,014.50	0.00	38,014.50		0.00	(38,014.50)
TOTAL EXPENSES	0.00	0.00	0.00	38,014.50	0.00	38,014.50		0.00	(38,014.50)
NET INCOME (LOSS)	4,213.41	4,183.34	30.07	8,864.20	46,016.67	(37,152.47)		50,200.00	
UNEXPENDED (OVER EXPENDED)									41,335.80

Unaudited - For Management Purposes Only

PRELIMINARY