

Balance Sheet

Saturday, April 30, 2011

Tamarac Hills HOA

Accrual Accounting Year Starts March 1, 2011

ASSETS

Operating Cash & Invest		
1010 Tamarac Hills HOA	\$44,723.37	
Total Operating Cash & Invest		\$44,723.37
Accounts Receivable		
1101 Assessments Receivable	\$5,394.22	
Total Accounts Receivable		\$5,394.22
Other Current Assets		
1205 Prepaid Insurance	\$2,142.00	
1210 Prepaid Drainage	\$2,800.00	
1215 Prepaid Expense	\$750.00	
1220 Prepaid Income Tax	\$948.00	
Total Other Current Assets		\$6,640.00
TOTAL ASSETS		<u>\$56,757.59</u>

LIABILITIES

Current Liabilities		
2001 Accounts Payable	\$1,530.68	
2020 Income Taxes Payable	\$3.00	
2040 Advance Payments	\$5,582.50	
Total Current Liabilities		\$7,116.18
TOTAL LIABILITIES		<u>\$7,116.18</u>

EQUITY

Ret.Earnings-PrYr-Assn	\$34,198.16	
Current Year Earnings	\$15,443.25	
TOTAL EQUITY		<u>\$49,641.41</u>
TOTAL LIABILITIES AND EQUITY		<u>\$56,757.59</u>

Unaudited - For Management Purposes Only

Unexpended Budget Report

Saturday, April 30, 2011

Tamarac Hills HOA Operating Budget

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2011

Unaudited - For Management Purposes Only

	Month To Date		Variance	Actual	Year To Date		Variance	Annual Budget	
	Actual	Budget			Budget	Actual		Budget	Unexpended
INCOME									
Operating Fund Revenues	20,303.00	20,303.00	0.00	40,606.00	40,606.00	0.00	243,636.00	203,030.00	
4010 Monthly Dues	10.00	8.33	1.67	40.00	16.66	23.34	100.00	60.00	
4040 Late Fee Income	18.00	0.00	18.00	53.00	0.00	53.00	0.00	(53.00)	
4045 Legal Fee Income									
EXPENSES									
Administration									
7021 General Administration	153.70	208.33	(54.63)	318.49	416.66	(98.17)	2,500.00	2,181.51	
7030 Audit Fees	0.00	216.67	(216.67)	0.00	433.34	(433.34)	2,600.00	2,600.00	
7100 Income Taxes	0.00	41.67	(41.67)	0.00	83.34	(83.34)	500.00	500.00	
7110 Insurance Premiums	(60.00)	500.00	(560.00)	(60.00)	1,000.00	(1,060.00)	6,000.00	6,060.00	
7111 Insurance Deductible	0.00	20.83	(20.83)	0.00	41.66	(41.66)	250.00	250.00	
7120 Legal Services	75.00	208.33	(133.33)	78.00	416.66	(338.66)	2,500.00	2,422.00	
7140 Management Fee	1,250.00	1,270.00	(20.00)	2,500.00	2,540.00	(40.00)	15,240.00	12,740.00	
7180 Miscellaneous	0.00	62.50	(62.50)	0.00	125.00	(125.00)	750.00	750.00	
7280 Social/Recreation	0.00	62.50	(62.50)	0.00	125.00	(125.00)	750.00	750.00	
Total Administration	1,418.70	2,590.83	(1,172.13)	2,836.49	5,181.66	(2,345.17)	31,090.00	28,253.51	
Maintenance									
6010 Asphalt Repairs & Maint	0.00	250.00	(250.00)	0.00	500.00	(500.00)	3,000.00	3,000.00	
6080 Concrete Repairs & Maint	0.00	83.33	(83.33)	0.00	166.66	(166.66)	1,000.00	1,000.00	
6150 Fence Repairs & Maint	145.00	83.33	61.67	145.00	166.66	(21.66)	1,000.00	855.00	
6300 Sprinkler Repairs	0.00	625.00	(625.00)	0.00	1,250.00	(1,250.00)	7,500.00	7,500.00	
6340 Landscape Maintenance	2,980.00	3,791.67	(811.67)	5,960.00	7,583.34	(1,623.34)	45,500.00	39,540.00	
6360 Lighting Maintenance	75.00	62.50	12.50	511.90	125.00	386.90	750.00	238.10	
6390 Other Maintenance	0.00	83.33	(83.33)	0.00	166.66	(166.66)	1,000.00	1,000.00	
6440 Pool Supplies & Chemicals	344.24	241.67	102.57	344.24	483.34	(139.10)	2,900.00	2,555.76	
6450 Pool Repairs	510.29	75.00	435.29	510.29	150.00	360.29	900.00	389.71	
6460 Pool	607.15	500.00	107.15	676.15	1,000.00	(323.85)	6,000.00	5,323.85	
6510 Snow Removal	0.00	2,729.17	(2,729.17)	0.00	5,458.34	(5,458.34)	32,750.00	32,750.00	
6550 Tennis Court Maintenance	0.00	41.67	(41.67)	0.00	83.34	(83.34)	500.00	500.00	
Total Maintenance	4,661.68	8,566.67	(3,904.99)	8,147.58	17,133.34	(8,985.76)	102,800.00	94,652.42	
Operating Expenses									

Unexpended Budget Report

Saturday, April 30, 2011

Tamarac Hills HOA Operating Budget (Continued)

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2011

	Month To Date		Variance	Actual	Year To Date		Variance	Annual Budget	
	Actual	Budget			Budget			Budget	Unexpended
EXPENSES (Continued)									
Operating Expenses (Continued)									
5021 Electric & Gas	0.00	458.53	(458.33)	361.31	916.66		(555.35)	5,500.00	5,138.69
5038 Drainage	0.00	583.33	(583.33)	0.00	1,166.66		(1,166.66)	7,000.00	7,000.00
5070 Water / Sewer	311.50	1,316.67	(1,005.17)	332.05	2,633.34		(2,301.29)	15,800.00	15,467.95
5875 Transfers to Paint Fund	2,605.83	2,605.83	0.00	5,211.66	5,211.66		0.00	31,270.00	26,058.34
5900 Transfer to Reserves	4,183.33	4,183.33	0.00	8,366.66	8,366.66		0.00	50,200.00	41,833.34
Total Operating Expenses	7,100.66	9,147.49	(2,046.83)	14,271.68	18,294.98		(4,023.30)	109,770.00	95,498.32
TOTAL EXPENSES	13,181.04	20,304.99	(7,123.95)	25,255.75	40,609.98		(15,354.23)	243,660.00	218,404.25
NET INCOME (LOSS)	7,149.96	6.34	7,143.62	15,443.25	12.68		15,430.57	76.00	
UNEXPENDED (OVER EXPENDED)									(15,367.25)

Unaudited - For Management Purposes Only

Balance Sheet

Saturday, April 30, 2011

Painting Operating Fund

Accrual Accounting Year Starts March 1, 2011

ASSETS

Painting Cash & Invest		
1015 Painting - Citywide MM	\$26,240.47	
Total Painting Cash & Invest		\$26,240.47
TOTAL ASSETS		<u>\$26,240.47</u>

EQUITY

Ret.Earnings-PrYr-Assn	\$46,086.34	
Paint Fund Current Year	(\$19,845.87)	
TOTAL EQUITY		<u>\$26,240.47</u>
TOTAL LIABILITIES AND EQUITY		<u>\$26,240.47</u>

Unaudited - For Management Purposes Only

Unexpended Budget Report

Saturday, April 30, 2011

Painting Operating Fund 2011-2012

Painting Operating Fund Accrual Accounting Year Starts March 1, 2011

	Month To Date			Actual	Year To Date			Annual Budget	
	Actual	Budget	Variance		Actual	Budget	Variance	Budget	Unexpended
INCOME									
Paint Fund Revenues									
4545 Painting Fund Interest	7.55	0.00	7.55	17.47	0.00	0.00	17.47	0.00	(17.47)
6420 Paint Contributions	2,605.83	2,605.83	0.00	5,211.66	5,211.66	5,211.66	0.00	31,270.00	26,058.34
TOTAL INCOME	2,613.38	2,605.83	7.55	5,229.13	5,211.66	5,211.66	17.47	31,270.00	26,040.87
EXPENSES									
Maintenance									
6135 Painting Expense	25,075.00	0.00	25,075.00	25,075.00	0.00	0.00	25,075.00	0.00	(25,075.00)
Total Maintenance	25,075.00	0.00	25,075.00	25,075.00	0.00	0.00	25,075.00	0.00	(25,075.00)
TOTAL EXPENSES	25,075.00	0.00	25,075.00	25,075.00	0.00	0.00	25,075.00	0.00	(25,075.00)
NET INCOME (LOSS)	(22,461.62)	2,605.83	(25,067.45)	(19,845.87)	5,211.66	5,211.66	(25,057.53)	31,270.00	51,115.87
UNEXPENDED (OVER EXPENDED)									

Unaudited - For Management Purposes Only

Balance Sheet
Saturday, April 30, 2011

Reserves

Accrual Accounting Year Starts March 1, 2011

ASSETS

Reserves Cash & Invest

1051 Reserve MM Citywide	\$87,996.40
1052 Reserve MM - Dain Rausch	\$7,109.96
1060 CD 03/09/12	\$35,000.00
1062 CD 08/12/11	\$35,000.00
1064 CD 12/09/11	\$35,000.00
1067 CD 05/11/11	\$35,000.00

Total Reserves Cash & Invest	\$235,106.36
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Accounts Receivable

1105 Accrued Int Receivable	\$32.36
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Total Accounts Receivable	\$32.36
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TOTAL ASSETS	<u>\$235,138.72</u>
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EQUITY

Ret.Earnings-PrYr-Assn	\$226,681.84
Reserves Current Year	\$8,456.88

TOTAL EQUITY	<u>\$235,138.72</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$235,138.72</u>
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Unaudited - For Management Purposes Only

PRELIMINARY

Unexpended Budget Report

Saturday, April 30, 2011

Reserve

Reserves Accrual Accounting Year Starts March 1, 2011

	Month To Date		Variance	Actual	Year To Date		Variance	Annual Budget	
	Actual	Budget			Budget	Actual		Budget	Unexpended
INCOME									
Reserves Revenues									
6410 General Contribution	4,183.33	4,183.33	0.00	8,366.66	8,366.66	0.00	0.00	50,200.00	41,833.34
6480 Investment Interest	34.59	0.00	34.59	90.22	0.00	90.22	0.00	0.00	(90.22)
TOTAL INCOME	4,217.92	4,183.33	34.59	8,456.88	8,366.66	90.22	0.00	50,200.00	41,743.12
NET INCOME (LOSS)	4,217.92	4,183.33	34.59	8,456.88	8,366.66	90.22	0.00	50,200.00	41,743.12
UNEXPENDED (OVER EXPENDED)									

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PRELIMINARY