

Balance Sheet

Tuesday, May 31, 2011

Tamarac Hills HOA

Accrual Accounting Year Starts March 1, 2011

ASSETS

Operating Cash & Invest		
1010 Tamarac Hills HOA	\$49,906.18	
Total Operating Cash & Invest		\$49,906.18
Accounts Receivable		
1101 Assessments Receivable	\$4,697.95	
Total Accounts Receivable		\$4,697.95
Other Current Assets		
1205 Prepaid Insurance	\$2,142.00	
1210 Prepaid Drainage	\$2,800.00	
1215 Prepaid Expense	\$750.00	
1220 Prepaid Income Tax	\$998.00	
Total Other Current Assets		\$6,690.00
TOTAL ASSETS		<u>\$61,294.13</u>

LIABILITIES

Current Liabilities		
2001 Accounts Payable	\$3,590.54	
2040 Advance Payments	\$5,592.50	
2150 Open Credits	\$257.00	
Total Current Liabilities		\$9,440.04
TOTAL LIABILITIES		<u>\$9,440.04</u>

EQUITY

Ret.Earnings-PrYr-Assn	\$34,251.16	
Current Year Earnings	\$17,602.93	
TOTAL EQUITY		<u>\$51,854.09</u>
TOTAL LIABILITIES AND EQUITY		<u>\$61,294.13</u>

Unaudited - For Management Purposes Only

Tuesday, May 31, 2011

Tamarac Hills HOA Operating Budget

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2011

Unaudited - For Management Purposes Only

Unaudited - For Management Purposes Only						
	Month To Date		Variance	Year To Date		Annual Budget
	Actual	Budget		Actual	Budget	
INCOME						
Operating Fund Revenues						
4010 Monthly Dues	20,303.00	20,303.00	0.00	60,909.00	60,909.00	182,727.00
4040 Late Fee Income	40.00	8.33	31.67	80.00	24.99	100.00
4045 Legal Fee Income	0.00	0.00	0.00	53.00	0.00	0.00
						(53.00)
EXPENSES						
Administration						
7021 General Administration	84.50	208.33	(123.83)	402.99	624.99	2,500.00
7030 Audit Fees	0.00	216.67	(216.67)	0.00	650.01	2,600.00
7100 Income Taxes	0.00	41.67	(41.67)	0.00	125.01	500.00
7110 Insurance Premiums	0.00	500.00	(500.00)	(60.00)	1,500.00	6,060.00
7111 Insurance Deductible	0.00	20.83	(20.83)	0.00	62.49	250.00
7120 Legal Services	2,209.48	208.33	2,001.15	2,287.48	624.99	2,500.00
7140 Management Fee	1,250.00	1,270.00	(20.00)	3,750.00	3,810.00	15,240.00
7180 Miscellaneous	0.00	62.50	(62.50)	0.00	187.50	750.00
7280 Social/Recreation	0.00	62.50	(62.50)	0.00	187.50	750.00
Total Administration	3,543.98	2,590.83	953.15	6,380.47	7,772.49	31,090.00
						24,709.53
Maintenance						
6010 Asphalt Repairs & Maint	0.00	250.00	(250.00)	0.00	750.00	3,000.00
6080 Concrete Repairs & Maint	0.00	83.33	(83.33)	0.00	249.99	1,000.00
6150 Fence Repairs & Maint	0.00	83.33	(83.33)	145.00	249.99	1,000.00
6300 Sprinkler Repairs	988.55	625.00	363.55	988.55	1,875.00	7,500.00
6340 Landscape Maintenance	2,980.00	3,791.67	(811.67)	8,940.00	11,375.01	45,500.00
6360 Lighting Maintenance	0.00	62.50	(62.50)	511.90	187.50	750.00
6390 Other Maintenance	0.00	83.33	(83.33)	0.00	249.99	1,000.00
6440 Pool Supplies & Chemicals	606.58	241.67	364.91	950.82	725.01	2,900.00
6450 Pool Repairs	0.00	75.00	(75.00)	510.29	225.00	900.00
6460 Pool	607.18	500.00	107.18	1,283.33	1,500.00	6,000.00
6510 Snow Removal	0.00	2,729.17	(2,729.17)	0.00	8,187.51	32,750.00
6550 Tennis Court Maintenance	0.00	41.67	(41.67)	0.00	125.01	500.00
Total Maintenance	5,182.31	8,566.67	(3,384.36)	13,329.89	25,700.01	102,800.00
						89,470.11

Operating Expenses

Unexpended Budget Report

Tuesday, May 31, 2011

Tamarac Hills HOA Operating Budget (Continued)

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2011

	Month To Date		Variance	Actual	Year To Date		Variance	Annual Budget	
	Actual	Budget			Actual	Budget		Budget	Unexpended
EXPENSES (Continued)									
Operating Expenses (Continued)									
5021 Electric & Gas	753.26	458.33	294.93	1,114.57	1,374.99	(260.42)	5,500.00	4,385.43	
5038 Drainage	0.00	583.33	(583.33)	0.00	1,749.99	(1,749.99)	7,000.00	7,000.00	
5070 Water / Sewer	1,914.61	1,316.67	597.94	2,246.66	3,950.01	(1,703.35)	15,800.00	13,553.34	
5875 Transfers to Paint Fund	2,605.83	2,605.83	0.00	7,817.49	7,817.49	0.00	31,270.00	23,452.51	
5900 Transfer to Reserves	4,183.33	4,183.33	0.00	12,549.99	12,549.99	0.00	50,200.00	37,650.01	
Total Operating Expenses	9,457.03	9,147.49	309.54	23,728.71	27,442.47	(3,713.76)	109,770.00	86,041.29	
TOTAL EXPENSES	18,183.32	20,304.99	(2,121.67)	43,439.07	60,914.97	(17,475.90)	243,660.00	200,220.93	
NET INCOME (LOSS)	2,159.68	6.34	2,153.34	17,602.93	19.02	17,583.91	76.00		
UNEXPENDED (OVER EXPENDED)								(17,526.93)	

Unaudited - For Management Purposes Only

Balance Sheet

Tuesday, May 31, 2011

Painting Operating Fund

Accrual Accounting Year Starts March 1, 2011

ASSETS

Painting Cash & Invest		
1015 Painting - Citywide MM	\$28,851.89	
Total Painting Cash & Invest		\$28,851.89
TOTAL ASSETS		<u>\$28,851.89</u>

EQUITY

Ret.Earnings-PrYr-Assn	\$46,086.34	
Paint Fund Current Year	(\$17,234.45)	
TOTAL EQUITY		<u>\$28,851.89</u>
TOTAL LIABILITIES AND EQUITY		<u>\$28,851.89</u>

Unaudited - For Management Purposes Only

Unexpended Budget Report

Tuesday, May 31, 2011

Painting Operating Fund 2011-2012

Painting Operating Fund Accrual Accounting Year Starts March 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Paint Fund Revenues								
4545 Painting Fund Interest	5.59	0.00	5.59	23.06	0.00	23.06	0.00	(23.06)
6420 Paint Contributions	2,605.83	2,605.83	0.00	7,817.49	7,817.49	0.00	31,270.00	23,452.51
TOTAL INCOME	2,611.42	2,605.83	5.59	7,840.55	7,817.49	23.06	31,270.00	23,429.45
EXPENSES								
Maintenance								
6135 Painting Expense	0.00	0.00	0.00	25,075.00	0.00	25,075.00	0.00	(25,075.00)
Total Maintenance	0.00	0.00	0.00	25,075.00	0.00	25,075.00	0.00	(25,075.00)
TOTAL EXPENSES	0.00	0.00	0.00	25,075.00	0.00	25,075.00	0.00	(25,075.00)
NET INCOME (LOSS)	2,611.42	2,605.83	5.59	(17,234.45)	7,817.49	(25,051.94)	31,270.00	48,504.45
UNEXPENDED (OVER EXPENDED)								

Unaudited - For Management Purposes Only

Balance Sheet

Tuesday, May 31, 2011

Reserves

Accrual Accounting Year Starts March 1, 2011

ASSETS

Reserves Cash & Invest		
1051 Reserve MM Citywide	\$88,547.08	
1052 Reserve MM - Dain Rausch	\$42,341.99	
1060 CD 03/09/12	\$35,000.00	
1062 CD 08/12/11	\$35,000.00	
1064 CD 12/09/11	\$35,000.00	
Total Reserves Cash & Invest		\$235,889.07
Accounts Receivable		
1105 Accrued Int Receivable	\$117.52	
Total Accounts Receivable		\$117.52
TOTAL ASSETS		<u>\$236,006.59</u>

EQUITY

Ret.Earnings-PrYr-Assn	\$226,767.00	
Reserves Current Year	\$9,239.59	
TOTAL EQUITY		<u>\$236,006.59</u>
TOTAL LIABILITIES AND EQUITY		<u>\$236,006.59</u>

Unaudited - For Management Purposes Only

Unexpended Budget Report

Tuesday, May 31, 2011

Reserve

Reserves Accrual Accounting Year Starts March 1, 2011

	Month To Date		Actual	Year To Date		Annual Budget	
	Actual	Budget		Variance	Budget	Variance	Unexpended
INCOME							
Reserves Revenues							
6410 General Contribution	4,183.33	4,183.33	12,549.99	0.00	12,549.99	0.00	37,650.01
6480 Investment Interest	223.73	0.00	358.60	223.73	0.00	358.60	(358.60)
TOTAL INCOME	4,407.06	4,183.33	12,908.59	223.73	12,549.99	358.60	37,291.41
EXPENSES							
Reserves Expenditures							
9800 Reserve Expenses	3,669.00	0.00	3,669.00	3,669.00	0.00	3,669.00	(3,669.00)
Total Reserves Expenditures	3,669.00	0.00	3,669.00	3,669.00	0.00	3,669.00	(3,669.00)
TOTAL EXPENSES	3,669.00	0.00	3,669.00	3,669.00	0.00	3,669.00	(3,669.00)
NET INCOME (LOSS)	738.06	4,183.33	9,239.59	(3,445.27)	12,549.99	(3,310.40)	50,200.00
UNEXPENDED (OVER EXPENDED)							40,960.41

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