

# Balance Sheet

Wednesday, August 31, 2011

## Painting Operating Fund

Accrual Accounting Year Starts March 1, 2011

### ASSETS

|                              |             |                    |
|------------------------------|-------------|--------------------|
| Painting Cash & Invest       |             |                    |
| 1015 Painting - Citywide MM  | \$36,688.73 |                    |
| Total Painting Cash & Invest |             | \$36,688.73        |
| TOTAL ASSETS                 |             | <u>\$36,688.73</u> |

### EQUITY

|                              |              |                    |
|------------------------------|--------------|--------------------|
| Ret.Earnings-PrYr-Assn       | \$46,086.34  |                    |
| Paint Fund Current Year      | (\$9,397.61) |                    |
| TOTAL EQUITY                 |              | <u>\$36,688.73</u> |
| TOTAL LIABILITIES AND EQUITY |              | <u>\$36,688.73</u> |

# Balance Sheet

Wednesday, August 31, 2011

## Reserves

Accrual Accounting Year Starts March 1, 2011

### ASSETS

#### Reserves Cash & Invest

|                              |             |
|------------------------------|-------------|
| 1051 Reserve MM Citywide     | \$50,306.87 |
| 1052 Reserve MM - RBC Wealth | \$37,474.01 |
| 1060 CD 03/09/12             | \$35,000.00 |
| 1063 CD 6/22/12              | \$40,000.00 |
| 1064 CD 12/09/11             | \$35,000.00 |

|                              |              |
|------------------------------|--------------|
| Total Reserves Cash & Invest | \$197,780.88 |
|------------------------------|--------------|

#### Accounts Receivable

|                             |          |
|-----------------------------|----------|
| 1105 Accrued Int Receivable | \$117.52 |
|-----------------------------|----------|

|                           |          |
|---------------------------|----------|
| Total Accounts Receivable | \$117.52 |
|---------------------------|----------|

|              |                     |
|--------------|---------------------|
| TOTAL ASSETS | <u>\$197,898.40</u> |
|--------------|---------------------|

### EQUITY

|                        |               |
|------------------------|---------------|
| Ret.Earnings-PrYr-Assn | \$226,767.00  |
| Reserves Current Year  | (\$28,868.60) |

|              |                     |
|--------------|---------------------|
| TOTAL EQUITY | <u>\$197,898.40</u> |
|--------------|---------------------|

|                              |                     |
|------------------------------|---------------------|
| TOTAL LIABILITIES AND EQUITY | <u>\$197,898.40</u> |
|------------------------------|---------------------|

# Balance Sheet

Wednesday, August 31, 2011

## Tamarac Hills HOA

Accrual Accounting Year Starts March 1, 2011

### ASSETS

|                             |                               |             |                    |
|-----------------------------|-------------------------------|-------------|--------------------|
| Operating Cash & Invest     |                               |             |                    |
| 1010 Tamarac Hills HOA      |                               | \$47,337.77 |                    |
|                             | Total Operating Cash & Invest |             | \$47,337.77        |
| Accounts Receivable         |                               |             |                    |
| 1101 Assessments Receivable |                               | \$4,651.20  |                    |
|                             | Total Accounts Receivable     |             | \$4,651.20         |
| Other Current Assets        |                               |             |                    |
| 1205 Prepaid Insurance      |                               | \$2,142.00  |                    |
| 1210 Prepaid Drainage       |                               | \$2,800.00  |                    |
| 1215 Prepaid Expense        |                               | \$750.00    |                    |
| 1220 Prepaid Income Tax     |                               | \$998.00    |                    |
|                             | Total Other Current Assets    |             | \$6,690.00         |
|                             |                               |             |                    |
|                             | TOTAL ASSETS                  |             | <u>\$58,678.97</u> |

### LIABILITIES

|                       |                           |             |                    |
|-----------------------|---------------------------|-------------|--------------------|
| Current Liabilities   |                           |             |                    |
| 2001 Accounts Payable |                           | \$11,186.38 |                    |
| 2040 Advance Payments |                           | \$6,106.50  |                    |
|                       | Total Current Liabilities |             | \$17,292.88        |
|                       |                           |             |                    |
|                       | TOTAL LIABILITIES         |             | <u>\$17,292.88</u> |

### EQUITY

|                        |                              |             |                    |
|------------------------|------------------------------|-------------|--------------------|
| Ret.Earnings-PrYr-Assn |                              | \$32,591.61 |                    |
| Current Year Earnings  |                              | \$8,794.48  |                    |
|                        |                              |             |                    |
|                        | TOTAL EQUITY                 |             | <u>\$41,386.09</u> |
|                        |                              |             |                    |
|                        | TOTAL LIABILITIES AND EQUITY |             | <u>\$58,678.97</u> |

# Unexpended Budget Report

Wednesday, August 31, 2011

## Painting Operating Fund 2011-2012

Painting Operating Fund Accrual Accounting Year Starts March 1, 2011

|                                   | Month To Date   |                 |             | Year To Date      |                  |                    | Annual Budget    |                    |
|-----------------------------------|-----------------|-----------------|-------------|-------------------|------------------|--------------------|------------------|--------------------|
|                                   | Actual          | Budget          | Variance    | Actual            | Budget           | Variance           | Budget           | Unexpended         |
| <b>INCOME</b>                     |                 |                 |             |                   |                  |                    |                  |                    |
| Paint Fund Revenues               |                 |                 |             |                   |                  |                    |                  |                    |
| 4545 Painting Fund Interest       | 6.45            | 0.00            | 6.45        | 42.41             | 0.00             | 42.41              | 0.00             | (42.41)            |
| 6420 Paint Contributions          | 2,605.83        | 2,605.83        | 0.00        | 15,634.98         | 15,634.99        | (0.01)             | 31,270.00        | 15,635.02          |
| <b>TOTAL INCOME</b>               | <b>2,612.28</b> | <b>2,605.83</b> | <b>6.45</b> | <b>15,677.39</b>  | <b>15,634.99</b> | <b>42.40</b>       | <b>31,270.00</b> | <b>15,592.61</b>   |
| <b>EXPENSES</b>                   |                 |                 |             |                   |                  |                    |                  |                    |
| Maintenance                       |                 |                 |             |                   |                  |                    |                  |                    |
| 6135 Painting Expense             | 0.00            | 0.00            | 0.00        | 25,075.00         | 0.00             | 25,075.00          | 0.00             | (25,075.00)        |
| <b>Total Maintenance</b>          | <b>0.00</b>     | <b>0.00</b>     | <b>0.00</b> | <b>25,075.00</b>  | <b>0.00</b>      | <b>25,075.00</b>   | <b>0.00</b>      | <b>(25,075.00)</b> |
| <b>TOTAL EXPENSES</b>             | <b>0.00</b>     | <b>0.00</b>     | <b>0.00</b> | <b>25,075.00</b>  | <b>0.00</b>      | <b>25,075.00</b>   | <b>0.00</b>      | <b>(25,075.00)</b> |
| <b>NET INCOME (LOSS)</b>          | <b>2,612.28</b> | <b>2,605.83</b> | <b>6.45</b> | <b>(9,397.61)</b> | <b>15,634.99</b> | <b>(25,032.60)</b> | <b>31,270.00</b> |                    |
| <b>UNEXPENDED (OVER EXPENDED)</b> |                 |                 |             |                   |                  |                    |                  | <b>40,667.61</b>   |

# Unexpended Budget Report

Wednesday, August 31, 2011

## Reserve

Reserves Accrual Accounting Year Starts March 1, 2011

|                                    | Month To Date     |                 |                   | Year To Date       |                  |                    | Annual Budget    |                    |
|------------------------------------|-------------------|-----------------|-------------------|--------------------|------------------|--------------------|------------------|--------------------|
|                                    | Actual            | Budget          | Variance          | Actual             | Budget           | Variance           | Budget           | Unexpended         |
| <b>INCOME</b>                      |                   |                 |                   |                    |                  |                    |                  |                    |
| Reserves Revenues                  |                   |                 |                   |                    |                  |                    |                  |                    |
| 6410 General Contribution          | 4,183.33          | 4,183.33        | 0.00              | 25,099.98          | 25,099.99        | (0.01)             | 50,200.00        | 25,100.02          |
| 6480 Investment Interest           | 58.97             | 0.00            | 58.97             | 557.62             | 0.00             | 557.62             | 0.00             | (557.62)           |
| <b>TOTAL INCOME</b>                | <b>4,242.30</b>   | <b>4,183.33</b> | <b>58.97</b>      | <b>25,657.60</b>   | <b>25,099.99</b> | <b>557.61</b>      | <b>50,200.00</b> | <b>24,542.40</b>   |
| <b>EXPENSES</b>                    |                   |                 |                   |                    |                  |                    |                  |                    |
| Reserves Expenditures              |                   |                 |                   |                    |                  |                    |                  |                    |
| 6540 Asphalt                       | 0.00              | 0.00            | 0.00              | 37,975.18          | 0.00             | 37,975.18          | 0.00             | (37,975.18)        |
| 6575 Reserve Landscape             | 4,247.00          | 0.00            | 4,247.00          | 4,247.00           | 0.00             | 4,247.00           | 0.00             | (4,247.00)         |
| 6585 Reserve Retaining Wall        | 0.00              | 0.00            | 0.00              | 3,079.02           | 0.00             | 3,079.02           | 0.00             | (3,079.02)         |
| 9800 Reserve Expenses              | 5,556.00          | 0.00            | 5,556.00          | 9,225.00           | 0.00             | 9,225.00           | 0.00             | (9,225.00)         |
| <b>Total Reserves Expenditures</b> | <b>9,803.00</b>   | <b>0.00</b>     | <b>9,803.00</b>   | <b>54,526.20</b>   | <b>0.00</b>      | <b>54,526.20</b>   | <b>0.00</b>      | <b>(54,526.20)</b> |
| <b>TOTAL EXPENSES</b>              | <b>9,803.00</b>   | <b>0.00</b>     | <b>9,803.00</b>   | <b>54,526.20</b>   | <b>0.00</b>      | <b>54,526.20</b>   | <b>0.00</b>      | <b>(54,526.20)</b> |
| <b>NET INCOME (LOSS)</b>           | <b>(5,560.70)</b> | <b>4,183.33</b> | <b>(9,744.03)</b> | <b>(28,868.60)</b> | <b>25,099.99</b> | <b>(53,968.59)</b> | <b>50,200.00</b> |                    |
| <b>UNEXPENDED (OVER EXPENDED)</b>  |                   |                 |                   |                    |                  |                    |                  | <b>79,068.60</b>   |

# Unexpended Budget Report

Wednesday, August 31, 2011

## Tamarac Hills HOA Operating Budget

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2011

|                                | Month To Date    |                  |                 | Year To Date      |                   |                 | Annual Budget     |                   |
|--------------------------------|------------------|------------------|-----------------|-------------------|-------------------|-----------------|-------------------|-------------------|
|                                | Actual           | Budget           | Variance        | Actual            | Budget            | Variance        | Budget            | Unexpended        |
| <b>INCOME</b>                  |                  |                  |                 |                   |                   |                 |                   |                   |
| Operating Fund Revenues        |                  |                  |                 |                   |                   |                 |                   |                   |
| 4010 Monthly Dues              | 20,303.00        | 20,303.00        | 0.00            | 121,818.00        | 121,818.00        | 0.00            | 243,636.00        | 121,818.00        |
| 4040 Late Fee Income           | 30.00            | 8.33             | 21.67           | 170.00            | 49.99             | 120.01          | 100.00            | (70.00)           |
| 4045 Legal Fee Income          | 0.00             | 0.00             | 0.00            | 237.25            | 0.00              | 237.25          | 0.00              | (237.25)          |
| 4060 Keys                      | 0.00             | 0.00             | 0.00            | 25.00             | 0.00              | 25.00           | 0.00              | (25.00)           |
| 4200 NSF Fee                   | 0.00             | 0.00             | 0.00            | 28.00             | 0.00              | 28.00           | 0.00              | (28.00)           |
| <b>TOTAL INCOME</b>            | <b>20,333.00</b> | <b>20,311.33</b> | <b>21.67</b>    | <b>122,278.25</b> | <b>121,867.99</b> | <b>410.26</b>   | <b>243,736.00</b> | <b>121,457.75</b> |
| <b>EXPENSES</b>                |                  |                  |                 |                   |                   |                 |                   |                   |
| Administration                 |                  |                  |                 |                   |                   |                 |                   |                   |
| 7021 General Administration    | 166.94           | 208.33           | (41.39)         | 822.68            | 1,249.99          | (427.31)        | 2,500.00          | 1,677.32          |
| 7030 Audit Fees                | 0.00             | 216.67           | (216.67)        | 2,600.00          | 1,300.01          | 1,299.99        | 2,600.00          | 0.00              |
| 7100 Income Taxes              | 0.00             | 41.67            | (41.67)         | 0.00              | 250.01            | (250.01)        | 500.00            | 500.00            |
| 7110 Insurance Premiums        | 1,961.00         | 500.00           | 1,461.00        | 5,026.00          | 3,000.00          | 2,026.00        | 6,000.00          | 974.00            |
| 7111 Insurance Deductible      | 0.00             | 20.83            | (20.83)         | 0.00              | 124.99            | (124.99)        | 250.00            | 250.00            |
| 7120 Legal Services            | 100.00           | 208.33           | (108.33)        | 2,530.48          | 1,249.99          | 1,280.49        | 2,500.00          | (30.48)           |
| 7140 Management Fee            | 1,250.00         | 1,270.00         | (20.00)         | 7,500.00          | 7,620.00          | (120.00)        | 15,240.00         | 7,740.00          |
| 7180 Miscellaneous             | 0.00             | 62.50            | (62.50)         | (25.00)           | 375.00            | (400.00)        | 750.00            | 775.00            |
| 7280 Social/Recreation         | 475.33           | 62.50            | 412.83          | 475.33            | 375.00            | 100.33          | 750.00            | 274.67            |
| <b>Total Administration</b>    | <b>3,953.27</b>  | <b>2,590.83</b>  | <b>1,362.44</b> | <b>18,929.49</b>  | <b>15,544.99</b>  | <b>3,384.50</b> | <b>31,090.00</b>  | <b>12,160.51</b>  |
| Maintenance                    |                  |                  |                 |                   |                   |                 |                   |                   |
| 6010 Asphalt Repairs & Maint   | 0.00             | 250.00           | (250.00)        | 0.00              | 1,500.00          | (1,500.00)      | 3,000.00          | 3,000.00          |
| 6080 Concrete Repairs & Maint  | 0.00             | 83.33            | (83.33)         | 0.00              | 499.99            | (499.99)        | 1,000.00          | 1,000.00          |
| 6150 Fence Repairs & Maint     | 0.00             | 83.33            | (83.33)         | 145.00            | 499.99            | (354.99)        | 1,000.00          | 855.00            |
| 6300 Sprinkler Repairs         | 1,233.31         | 625.00           | 608.31          | 6,629.07          | 3,750.00          | 2,879.07        | 7,500.00          | 870.93            |
| 6340 Landscape Maintenance     | 2,605.00         | 3,791.66         | (1,186.66)      | 23,767.55         | 22,750.01         | 1,017.54        | 45,500.00         | 21,732.45         |
| 6360 Lighting Maintenance      | 0.00             | 62.50            | (62.50)         | 1,318.53          | 375.00            | 943.53          | 750.00            | (568.53)          |
| 6390 Other Maintenance         | 0.00             | 83.34            | (83.34)         | 0.00              | 499.99            | (499.99)        | 1,000.00          | 1,000.00          |
| 6440 Pool Supplies & Chemicals | 193.88           | 241.67           | (47.79)         | 3,091.55          | 1,450.01          | 1,641.54        | 2,900.00          | (191.55)          |
| 6450 Pool Repairs              | 471.81           | 75.00            | 396.81          | 1,207.10          | 450.00            | 757.10          | 900.00            | (307.10)          |
| 6460 Pool                      | 1,057.34         | 500.00           | 557.34          | 3,555.12          | 3,000.00          | 555.12          | 6,000.00          | 2,444.88          |
| 6510 Snow Removal              | 0.00             | 2,729.16         | (2,729.16)      | 0.00              | 16,375.01         | (16,375.01)     | 32,750.00         | 32,750.00         |
| 6550 Tennis Court Maintenance  | 0.00             | 41.66            | (41.66)         | 0.00              | 250.01            | (250.01)        | 500.00            | 500.00            |

# Unexpended Budget Report

Wednesday, August 31, 2011

## Tamarac Hills HOA Operating Budget (Continued)

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2011

|                      |                              | Month To Date |           |            | Year To Date |            |             | Annual Budget |            |
|----------------------|------------------------------|---------------|-----------|------------|--------------|------------|-------------|---------------|------------|
|                      |                              | Actual        | Budget    | Variance   | Actual       | Budget     | Variance    | Budget        | Unexpended |
| EXPENSES (Continued) |                              |               |           |            |              |            |             |               |            |
|                      | Total Maintenance            | 5,561.34      | 8,566.65  | (3,005.31) | 39,713.92    | 51,400.01  | (11,686.09) | 102,800.00    | 63,086.08  |
| Operating Expenses   |                              |               |           |            |              |            |             |               |            |
|                      | 5021 Electric & Gas          | 500.57        | 458.34    | 42.23      | 2,780.33     | 2,749.99   | 30.34       | 5,500.00      | 2,719.67   |
|                      | 5038 Drainage                | 0.00          | 583.33    | (583.33)   | 0.00         | 3,499.99   | (3,499.99)  | 7,000.00      | 7,000.00   |
|                      | 5070 Water / Sewer           | 4,050.64      | 1,316.66  | 2,733.98   | 11,325.07    | 7,900.01   | 3,425.06    | 15,800.00     | 4,474.93   |
|                      | 5875 Transfers to Paint Fund | 2,605.83      | 2,605.83  | 0.00       | 15,634.98    | 15,634.99  | (0.01)      | 31,270.00     | 15,635.02  |
|                      | 5900 Transfer to Reserves    | 4,183.33      | 4,183.33  | 0.00       | 25,099.98    | 25,099.99  | (0.01)      | 50,200.00     | 25,100.02  |
|                      | Total Operating Expenses     | 11,340.37     | 9,147.49  | 2,192.88   | 54,840.36    | 54,884.97  | (44.61)     | 109,770.00    | 54,929.64  |
|                      | TOTAL EXPENSES               | 20,854.98     | 20,304.97 | 550.01     | 113,483.77   | 121,829.97 | (8,346.20)  | 243,660.00    | 130,176.23 |
|                      | NET INCOME (LOSS)            | (521.98)      | 6.36      | (528.34)   | 8,794.48     | 38.02      | 8,756.46    | 76.00         |            |
|                      | UNEXPENDED (OVER EXPENDED)   |               |           |            |              |            |             |               | (8,718.48) |