

# Balance Sheet

Friday, September 30, 2011

## Painting Operating Fund

Accrual Accounting Year Starts March 1, 2011

### ASSETS

|                              |             |                    |
|------------------------------|-------------|--------------------|
| Painting Cash & Invest       |             |                    |
| 1015 Painting - Citywide MM  | \$39,301.24 |                    |
| Total Painting Cash & Invest |             | \$39,301.24        |
| TOTAL ASSETS                 |             | <u>\$39,301.24</u> |

### EQUITY

|                              |              |                    |
|------------------------------|--------------|--------------------|
| Ret.Earnings-PrYr-Assn       | \$46,086.34  |                    |
| Paint Fund Current Year      | (\$6,785.10) |                    |
| TOTAL EQUITY                 |              | <u>\$39,301.24</u> |
| TOTAL LIABILITIES AND EQUITY |              | <u>\$39,301.24</u> |

# Balance Sheet

Friday, September 30, 2011

## Reserves

Accrual Accounting Year Starts March 1, 2011

### ASSETS

#### Reserves Cash & Invest

|                              |             |
|------------------------------|-------------|
| 1051 Reserve MM Citywide     | \$52,608.05 |
| 1052 Reserve MM - RBC Wealth | \$37,495.13 |
| 1060 CD 03/09/12             | \$35,000.00 |
| 1063 CD 6/22/12              | \$40,000.00 |
| 1064 CD 12/09/11             | \$35,000.00 |

|                              |              |
|------------------------------|--------------|
| Total Reserves Cash & Invest | \$200,103.18 |
|------------------------------|--------------|

#### Accounts Receivable

|                             |          |
|-----------------------------|----------|
| 1105 Accrued Int Receivable | \$117.52 |
|-----------------------------|----------|

|                           |          |
|---------------------------|----------|
| Total Accounts Receivable | \$117.52 |
|---------------------------|----------|

|              |                     |
|--------------|---------------------|
| TOTAL ASSETS | <u>\$200,220.70</u> |
|--------------|---------------------|

### EQUITY

|                        |               |
|------------------------|---------------|
| Ret.Earnings-PrYr-Assn | \$226,767.00  |
| Reserves Current Year  | (\$26,546.30) |

|              |                     |
|--------------|---------------------|
| TOTAL EQUITY | <u>\$200,220.70</u> |
|--------------|---------------------|

|                              |                     |
|------------------------------|---------------------|
| TOTAL LIABILITIES AND EQUITY | <u>\$200,220.70</u> |
|------------------------------|---------------------|

# Balance Sheet

Friday, September 30, 2011

## Tamarac Hills HOA

Accrual Accounting Year Starts March 1, 2011

### ASSETS

|                             |                               |             |                    |
|-----------------------------|-------------------------------|-------------|--------------------|
| Operating Cash & Invest     |                               |             |                    |
| 1010 Tamarac Hills HOA      |                               | \$46,314.30 |                    |
|                             | Total Operating Cash & Invest |             | \$46,314.30        |
| Accounts Receivable         |                               |             |                    |
| 1101 Assessments Receivable |                               | \$4,505.20  |                    |
|                             | Total Accounts Receivable     |             | \$4,505.20         |
| Other Current Assets        |                               |             |                    |
| 1205 Prepaid Insurance      |                               | \$2,142.00  |                    |
| 1210 Prepaid Drainage       |                               | \$2,800.00  |                    |
| 1215 Prepaid Expense        |                               | \$750.00    |                    |
| 1220 Prepaid Income Tax     |                               | \$998.00    |                    |
|                             | Total Other Current Assets    |             | \$6,690.00         |
|                             |                               |             |                    |
|                             | TOTAL ASSETS                  |             | <u>\$57,509.50</u> |

### LIABILITIES

|                       |                           |            |                    |
|-----------------------|---------------------------|------------|--------------------|
| Current Liabilities   |                           |            |                    |
| 2001 Accounts Payable |                           | \$7,895.33 |                    |
| 2040 Advance Payments |                           | \$6,620.50 |                    |
|                       | Total Current Liabilities |            | \$14,515.83        |
|                       |                           |            |                    |
|                       | TOTAL LIABILITIES         |            | <u>\$14,515.83</u> |

### EQUITY

|                        |                              |             |                    |
|------------------------|------------------------------|-------------|--------------------|
| Ret.Earnings-PrYr-Assn |                              | \$32,591.61 |                    |
| Current Year Earnings  |                              | \$10,402.06 |                    |
|                        |                              |             |                    |
|                        | TOTAL EQUITY                 |             | <u>\$42,993.67</u> |
|                        |                              |             |                    |
|                        | TOTAL LIABILITIES AND EQUITY |             | <u>\$57,509.50</u> |

# Unexpended Budget Report

Friday, September 30, 2011

## Painting Operating Fund 2011-2012

Painting Operating Fund Accrual Accounting Year Starts March 1, 2011

|                                   | Month To Date   |                 |             | Year To Date      |                  |                    | Annual Budget    |                    |
|-----------------------------------|-----------------|-----------------|-------------|-------------------|------------------|--------------------|------------------|--------------------|
|                                   | Actual          | Budget          | Variance    | Actual            | Budget           | Variance           | Budget           | Unexpended         |
| <b>INCOME</b>                     |                 |                 |             |                   |                  |                    |                  |                    |
| Paint Fund Revenues               |                 |                 |             |                   |                  |                    |                  |                    |
| 4545 Painting Fund Interest       | 6.68            | 0.00            | 6.68        | 49.09             | 0.00             | 49.09              | 0.00             | (49.09)            |
| 6420 Paint Contributions          | 2,605.83        | 2,605.84        | (0.01)      | 18,240.81         | 18,240.83        | (0.02)             | 31,270.00        | 13,029.19          |
| <b>TOTAL INCOME</b>               | <b>2,612.51</b> | <b>2,605.84</b> | <b>6.67</b> | <b>18,289.90</b>  | <b>18,240.83</b> | <b>49.07</b>       | <b>31,270.00</b> | <b>12,980.10</b>   |
| <b>EXPENSES</b>                   |                 |                 |             |                   |                  |                    |                  |                    |
| Maintenance                       |                 |                 |             |                   |                  |                    |                  |                    |
| 6135 Painting Expense             | 0.00            | 0.00            | 0.00        | 25,075.00         | 0.00             | 25,075.00          | 0.00             | (25,075.00)        |
| <b>Total Maintenance</b>          | <b>0.00</b>     | <b>0.00</b>     | <b>0.00</b> | <b>25,075.00</b>  | <b>0.00</b>      | <b>25,075.00</b>   | <b>0.00</b>      | <b>(25,075.00)</b> |
| <b>TOTAL EXPENSES</b>             | <b>0.00</b>     | <b>0.00</b>     | <b>0.00</b> | <b>25,075.00</b>  | <b>0.00</b>      | <b>25,075.00</b>   | <b>0.00</b>      | <b>(25,075.00)</b> |
| <b>NET INCOME (LOSS)</b>          | <b>2,612.51</b> | <b>2,605.84</b> | <b>6.67</b> | <b>(6,785.10)</b> | <b>18,240.83</b> | <b>(25,025.93)</b> | <b>31,270.00</b> |                    |
| <b>UNEXPENDED (OVER EXPENDED)</b> |                 |                 |             |                   |                  |                    |                  | <b>38,055.10</b>   |

# Unexpended Budget Report

Friday, September 30, 2011

## Reserve

Reserves Accrual Accounting Year Starts March 1, 2011

|                                    | Month To Date   |                 |                   | Year To Date       |                  |                    | Annual Budget    |                    |
|------------------------------------|-----------------|-----------------|-------------------|--------------------|------------------|--------------------|------------------|--------------------|
|                                    | Actual          | Budget          | Variance          | Actual             | Budget           | Variance           | Budget           | Unexpended         |
| <b>INCOME</b>                      |                 |                 |                   |                    |                  |                    |                  |                    |
| Reserves Revenues                  |                 |                 |                   |                    |                  |                    |                  |                    |
| 6410 General Contribution          | 4,183.33        | 4,183.34        | (0.01)            | 29,283.31          | 29,283.33        | (0.02)             | 50,200.00        | 20,916.69          |
| 6480 Investment Interest           | 38.97           | 0.00            | 38.97             | 596.59             | 0.00             | 596.59             | 0.00             | (596.59)           |
| <b>TOTAL INCOME</b>                | <b>4,222.30</b> | <b>4,183.34</b> | <b>38.96</b>      | <b>29,879.90</b>   | <b>29,283.33</b> | <b>596.57</b>      | <b>50,200.00</b> | <b>20,320.10</b>   |
| <b>EXPENSES</b>                    |                 |                 |                   |                    |                  |                    |                  |                    |
| Reserves Expenditures              |                 |                 |                   |                    |                  |                    |                  |                    |
| 6540 Asphalt                       | 0.00            | 0.00            | 0.00              | 37,975.18          | 0.00             | 37,975.18          | 0.00             | (37,975.18)        |
| 6575 Reserve Landscape             | 1,900.00        | 0.00            | 1,900.00          | 6,147.00           | 0.00             | 6,147.00           | 0.00             | (6,147.00)         |
| 6585 Reserve Retaining Wall        | 0.00            | 0.00            | 0.00              | 3,079.02           | 0.00             | 3,079.02           | 0.00             | (3,079.02)         |
| 9800 Reserve Expenses              | 0.00            | 0.00            | 0.00              | 9,225.00           | 0.00             | 9,225.00           | 0.00             | (9,225.00)         |
| <b>Total Reserves Expenditures</b> | <b>1,900.00</b> | <b>0.00</b>     | <b>1,900.00</b>   | <b>56,426.20</b>   | <b>0.00</b>      | <b>56,426.20</b>   | <b>0.00</b>      | <b>(56,426.20)</b> |
| <b>TOTAL EXPENSES</b>              | <b>1,900.00</b> | <b>0.00</b>     | <b>1,900.00</b>   | <b>56,426.20</b>   | <b>0.00</b>      | <b>56,426.20</b>   | <b>0.00</b>      | <b>(56,426.20)</b> |
| <b>NET INCOME (LOSS)</b>           | <b>2,322.30</b> | <b>4,183.34</b> | <b>(1,861.04)</b> | <b>(26,546.30)</b> | <b>29,283.33</b> | <b>(55,829.63)</b> | <b>50,200.00</b> |                    |
| <b>UNEXPENDED (OVER EXPENDED)</b>  |                 |                 |                   |                    |                  |                    |                  | <b>76,746.30</b>   |

# Unexpended Budget Report

Friday, September 30, 2011

## Tamarac Hills HOA Operating Budget

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2011

|                                | Month To Date    |                  |                   | Year To Date      |                   |                 | Annual Budget     |                   |
|--------------------------------|------------------|------------------|-------------------|-------------------|-------------------|-----------------|-------------------|-------------------|
|                                | Actual           | Budget           | Variance          | Actual            | Budget            | Variance        | Budget            | Unexpended        |
| <b>INCOME</b>                  |                  |                  |                   |                   |                   |                 |                   |                   |
| Operating Fund Revenues        |                  |                  |                   |                   |                   |                 |                   |                   |
| 4010 Monthly Dues              | 20,303.00        | 20,303.00        | 0.00              | 142,121.00        | 142,121.00        | 0.00            | 243,636.00        | 101,515.00        |
| 4040 Late Fee Income           | (50.00)          | 8.33             | (58.33)           | 120.00            | 58.32             | 61.68           | 100.00            | (20.00)           |
| 4045 Legal Fee Income          | 100.00           | 0.00             | 100.00            | 337.25            | 0.00              | 337.25          | 0.00              | (337.25)          |
| 4060 Keys                      | 0.00             | 0.00             | 0.00              | 25.00             | 0.00              | 25.00           | 0.00              | (25.00)           |
| 4200 NSF Fee                   | 0.00             | 0.00             | 0.00              | 28.00             | 0.00              | 28.00           | 0.00              | (28.00)           |
| <b>TOTAL INCOME</b>            | <b>20,353.00</b> | <b>20,311.33</b> | <b>41.67</b>      | <b>142,631.25</b> | <b>142,179.32</b> | <b>451.93</b>   | <b>243,736.00</b> | <b>101,104.75</b> |
| <b>EXPENSES</b>                |                  |                  |                   |                   |                   |                 |                   |                   |
| Administration                 |                  |                  |                   |                   |                   |                 |                   |                   |
| 7021 General Administration    | 159.75           | 208.34           | (48.59)           | 982.43            | 1,458.33          | (475.90)        | 2,500.00          | 1,517.57          |
| 7030 Audit Fees                | 0.00             | 216.66           | (216.66)          | 2,600.00          | 1,516.67          | 1,083.33        | 2,600.00          | 0.00              |
| 7100 Income Taxes              | 0.00             | 41.66            | (41.66)           | 0.00              | 291.67            | (291.67)        | 500.00            | 500.00            |
| 7110 Insurance Premiums        | 0.00             | 500.00           | (500.00)          | 5,026.00          | 3,500.00          | 1,526.00        | 6,000.00          | 974.00            |
| 7111 Insurance Deductible      | 0.00             | 20.84            | (20.84)           | 0.00              | 145.83            | (145.83)        | 250.00            | 250.00            |
| 7120 Legal Services            | 135.00           | 208.34           | (73.34)           | 2,665.48          | 1,458.33          | 1,207.15        | 2,500.00          | (165.48)          |
| 7140 Management Fee            | 1,250.00         | 1,270.00         | (20.00)           | 8,750.00          | 8,890.00          | (140.00)        | 15,240.00         | 6,490.00          |
| 7180 Miscellaneous             | 0.00             | 62.50            | (62.50)           | (25.00)           | 437.50            | (462.50)        | 750.00            | 775.00            |
| 7280 Social/Recreation         | 0.00             | 62.50            | (62.50)           | 475.33            | 437.50            | 37.83           | 750.00            | 274.67            |
| <b>Total Administration</b>    | <b>1,544.75</b>  | <b>2,590.84</b>  | <b>(1,046.09)</b> | <b>20,474.24</b>  | <b>18,135.83</b>  | <b>2,338.41</b> | <b>31,090.00</b>  | <b>10,615.76</b>  |
| Maintenance                    |                  |                  |                   |                   |                   |                 |                   |                   |
| 6010 Asphalt Repairs & Maint   | 0.00             | 250.00           | (250.00)          | 0.00              | 1,750.00          | (1,750.00)      | 3,000.00          | 3,000.00          |
| 6080 Concrete Repairs & Maint  | 0.00             | 83.34            | (83.34)           | 0.00              | 583.33            | (583.33)        | 1,000.00          | 1,000.00          |
| 6150 Fence Repairs & Maint     | 85.00            | 83.34            | 1.66              | 230.00            | 583.33            | (353.33)        | 1,000.00          | 770.00            |
| 6300 Sprinkler Repairs         | 1,293.80         | 625.00           | 668.80            | 7,922.87          | 4,375.00          | 3,547.87        | 7,500.00          | (422.87)          |
| 6340 Landscape Maintenance     | 3,050.00         | 3,791.67         | (741.67)          | 26,817.55         | 26,541.68         | 275.87          | 45,500.00         | 18,682.45         |
| 6360 Lighting Maintenance      | 0.00             | 62.50            | (62.50)           | 1,318.53          | 437.50            | 881.03          | 750.00            | (568.53)          |
| 6390 Other Maintenance         | 135.00           | 83.33            | 51.67             | 135.00            | 583.32            | (448.32)        | 1,000.00          | 865.00            |
| 6440 Pool Supplies & Chemicals | 348.38           | 241.66           | 106.72            | 3,439.93          | 1,691.67          | 1,748.26        | 2,900.00          | (539.93)          |
| 6450 Pool Repairs              | 0.00             | 75.00            | (75.00)           | 1,207.10          | 525.00            | 682.10          | 900.00            | (307.10)          |
| 6460 Pool                      | 607.34           | 500.00           | 107.34            | 4,162.46          | 3,500.00          | 662.46          | 6,000.00          | 1,837.54          |
| 6510 Snow Removal              | 0.00             | 2,729.17         | (2,729.17)        | 0.00              | 19,104.18         | (19,104.18)     | 32,750.00         | 32,750.00         |
| 6550 Tennis Court Maintenance  | 0.00             | 41.67            | (41.67)           | 0.00              | 291.68            | (291.68)        | 500.00            | 500.00            |

# Unexpended Budget Report

Friday, September 30, 2011

## Tamarac Hills HOA Operating Budget (Continued)

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2011

|                      |                              | Month To Date |           |            | Year To Date |            |             | Annual Budget |             |
|----------------------|------------------------------|---------------|-----------|------------|--------------|------------|-------------|---------------|-------------|
|                      |                              | Actual        | Budget    | Variance   | Actual       | Budget     | Variance    | Budget        | Unexpended  |
| EXPENSES (Continued) |                              |               |           |            |              |            |             |               |             |
|                      | Total Maintenance            | 5,519.52      | 8,566.68  | (3,047.16) | 45,233.44    | 59,966.69  | (14,733.25) | 102,800.00    | 57,566.56   |
| Operating Expenses   |                              |               |           |            |              |            |             |               |             |
|                      | 5021 Electric & Gas          | 530.36        | 458.34    | 72.02      | 3,310.69     | 3,208.33   | 102.36      | 5,500.00      | 2,189.31    |
|                      | 5038 Drainage                | 0.00          | 583.34    | (583.34)   | 0.00         | 4,083.33   | (4,083.33)  | 7,000.00      | 7,000.00    |
|                      | 5070 Water / Sewer           | 4,361.63      | 1,316.67  | 3,044.96   | 15,686.70    | 9,216.68   | 6,470.02    | 15,800.00     | 113.30      |
|                      | 5875 Transfers to Paint Fund | 2,605.83      | 2,605.84  | (0.01)     | 18,240.81    | 18,240.83  | (0.02)      | 31,270.00     | 13,029.19   |
|                      | 5900 Transfer to Reserves    | 4,183.33      | 4,183.34  | (0.01)     | 29,283.31    | 29,283.33  | (0.02)      | 50,200.00     | 20,916.69   |
|                      | Total Operating Expenses     | 11,681.15     | 9,147.53  | 2,533.62   | 66,521.51    | 64,032.50  | 2,489.01    | 109,770.00    | 43,248.49   |
|                      | TOTAL EXPENSES               | 18,745.42     | 20,305.05 | (1,559.63) | 132,229.19   | 142,135.02 | (9,905.83)  | 243,660.00    | 111,430.81  |
|                      | NET INCOME (LOSS)            | 1,607.58      | 6.28      | 1,601.30   | 10,402.06    | 44.30      | 10,357.76   | 76.00         |             |
|                      | UNEXPENDED (OVER EXPENDED)   |               |           |            |              |            |             |               | (10,326.06) |