

Balance Sheet

Wednesday, February 29, 2012

Painting Operating Fund

Accrual Accounting Year Starts March 1, 2011

ASSETS

Painting Cash & Invest		
1015 Painting - Citywide MM	\$52,368.82	
Total Painting Cash & Invest		\$52,368.82
TOTAL ASSETS		<u>\$52,368.82</u>

EQUITY

Ret.Earnings-PrYr-Assn	\$46,086.34	
Paint Fund Current Year	\$6,282.48	
TOTAL EQUITY		<u>\$52,368.82</u>
TOTAL LIABILITIES AND EQUITY		<u>\$52,368.82</u>

Balance Sheet

Wednesday, February 29, 2012

Reserves

Accrual Accounting Year Starts March 1, 2011

ASSETS

Reserves Cash & Invest

1051 Reserve MM Citywide	\$73,622.04
1052 Reserve MM - RBC Wealth	\$2,717.48
1060 CD 03/09/12	\$35,000.00
1063 CD 6/22/12	\$40,000.00
1065 CD 9/21/12	\$35,000.00
1066 CD 12/21/12	\$35,000.00

Total Reserves Cash & Invest	\$221,339.52
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Accounts Receivable

1105 Accrued Int Receivable	\$247.87
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Total Accounts Receivable	\$247.87
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TOTAL ASSETS	<u>\$221,587.39</u>
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EQUITY

Ret.Earnings-PrYr-Assn	\$226,767.00
Reserves Current Year	(\$5,179.61)

TOTAL EQUITY	<u>\$221,587.39</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$221,587.39</u>
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Balance Sheet

Wednesday, February 29, 2012

Tamarac Hills HOA

Accrual Accounting Year Starts March 1, 2011

ASSETS

Operating Cash & Invest			
1010 Tamarac Hills HOA	\$46,732.25		
		Total Operating Cash & Invest	\$46,732.25
Accounts Receivable			
1101 Assessments Receivable	\$5,734.20		
1102 Allowance for Bad Debt	(\$2,900.00)		
		Total Accounts Receivable	\$2,834.20
Other Current Assets			
1205 Prepaid Insurance	\$2,054.00		
1210 Prepaid Drainage	\$4,180.00		
1215 Prepaid Expense	\$750.00		
1220 Prepaid Income Tax	\$998.00		
		Total Other Current Assets	\$7,982.00
		TOTAL ASSETS	<u>\$57,548.45</u>

LIABILITIES

Current Liabilities			
2001 Accounts Payable	\$17,488.42		
2040 Advance Payments	\$5,690.50		
		Total Current Liabilities	\$23,178.92
		TOTAL LIABILITIES	<u>\$23,178.92</u>

EQUITY

Ret.Earnings-PrYr-Assn	\$27,024.16		
Current Year Earnings	\$118.37		
3010 Working Capital	\$7,227.00		
			\$7,227.00
		TOTAL EQUITY	<u>\$34,369.53</u>
		TOTAL LIABILITIES AND EQUITY	<u>\$57,548.45</u>

Unexpended Budget Report

Wednesday, February 29, 2012

Painting Operating Fund 2011-2012

Painting Operating Fund Accrual Accounting Year Starts March 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Paint Fund Revenues								
4545 Painting Fund Interest	9.59	0.00	9.59	87.52	0.00	87.52	0.00	(87.52)
6420 Paint Contributions	2,605.83	2,605.83	0.00	31,269.96	31,270.00	(0.04)	31,270.00	0.04
TOTAL INCOME	2,615.42	2,605.83	9.59	31,357.48	31,270.00	87.48	31,270.00	(87.48)
EXPENSES								
Maintenance								
6135 Painting Expense	0.00	0.00	0.00	25,075.00	0.00	25,075.00	0.00	(25,075.00)
Total Maintenance	0.00	0.00	0.00	25,075.00	0.00	25,075.00	0.00	(25,075.00)
TOTAL EXPENSES	0.00	0.00	0.00	25,075.00	0.00	25,075.00	0.00	(25,075.00)
NET INCOME (LOSS)	2,615.42	2,605.83	9.59	6,282.48	31,270.00	(24,987.52)	31,270.00	
UNEXPENDED (OVER EXPENDED)								24,987.52

Unexpended Budget Report

Wednesday, February 29, 2012

Reserve

Reserves Accrual Accounting Year Starts March 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
6410 General Contribution	4,183.33	4,183.33	0.00	50,199.96	50,200.00	(0.04)	50,200.00	0.04
6480 Investment Interest	170.79	0.00	170.79	1,046.63	0.00	1,046.63	0.00	(1,046.63)
TOTAL INCOME	4,354.12	4,183.33	170.79	51,246.59	50,200.00	1,046.59	50,200.00	(1,046.59)
EXPENSES								
Reserves Expenditures								
6540 Asphalt	0.00	0.00	0.00	37,975.18	0.00	37,975.18	0.00	(37,975.18)
6575 Reserve Landscape	0.00	0.00	0.00	6,147.00	0.00	6,147.00	0.00	(6,147.00)
6585 Reserve Retaining Wall	0.00	0.00	0.00	3,079.02	0.00	3,079.02	0.00	(3,079.02)
9800 Reserve Expenses	0.00	0.00	0.00	9,225.00	0.00	9,225.00	0.00	(9,225.00)
Total Reserves Expenditures	0.00	0.00	0.00	56,426.20	0.00	56,426.20	0.00	(56,426.20)
TOTAL EXPENSES	0.00	0.00	0.00	56,426.20	0.00	56,426.20	0.00	(56,426.20)
NET INCOME (LOSS)	4,354.12	4,183.33	170.79	(5,179.61)	50,200.00	(55,379.61)	50,200.00	
UNEXPENDED (OVER EXPENDED)								55,379.61

Unexpended Budget Report

Wednesday, February 29, 2012

Tamarac Hills HOA Operating Budget

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Fund Revenues								
4010 Monthly Dues	20,303.00	20,303.00	0.00	243,636.00	243,636.00	0.00	243,636.00	0.00
4040 Late Fee Income	40.00	8.33	31.67	310.00	100.00	210.00	100.00	(210.00)
4045 Legal Fee Income	88.00	0.00	88.00	1,379.25	0.00	1,379.25	0.00	(1,379.25)
4060 Keys	0.00	0.00	0.00	25.00	0.00	25.00	0.00	(25.00)
4200 NSF Fee	28.00	0.00	28.00	56.00	0.00	56.00	0.00	(56.00)
TOTAL INCOME	20,459.00	20,311.33	147.67	245,406.25	243,736.00	1,670.25	243,736.00	(1,670.25)
EXPENSES								
Administration								
7021 General Administration	408.31	208.33	199.98	3,271.29	2,500.00	771.29	2,500.00	(771.29)
7030 Audit Fees	0.00	216.67	(216.67)	2,600.00	2,600.00	0.00	2,600.00	0.00
7040 Bad Debt Expense	2,900.00	0.00	2,900.00	2,900.00	0.00	2,900.00	0.00	(2,900.00)
7100 Income Taxes	0.00	41.67	(41.67)	0.00	500.00	(500.00)	500.00	500.00
7110 Insurance Premiums	88.00	500.00	(412.00)	5,482.00	6,000.00	(518.00)	6,000.00	518.00
7111 Insurance Deductible	0.00	20.83	(20.83)	0.00	250.00	(250.00)	250.00	250.00
7120 Legal Services	578.07	208.33	369.74	4,259.50	2,500.00	1,759.50	2,500.00	(1,759.50)
7140 Management Fee	0.00	1,270.00	(1,270.00)	15,240.00	15,240.00	0.00	15,240.00	0.00
7180 Miscellaneous	0.00	62.50	(62.50)	(25.00)	750.00	(775.00)	750.00	775.00
7280 Social/Recreation	0.00	62.50	(62.50)	475.33	750.00	(274.67)	750.00	274.67
Total Administration	3,974.38	2,590.83	1,383.55	34,203.12	31,090.00	3,113.12	31,090.00	(3,113.12)
Maintenance								
6010 Asphalt Repairs & Maint	0.00	250.00	(250.00)	0.00	3,000.00	(3,000.00)	3,000.00	3,000.00
6080 Concrete Repairs & Maint	0.00	83.33	(83.33)	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
6150 Fence Repairs & Maint	0.00	83.33	(83.33)	721.21	1,000.00	(278.79)	1,000.00	278.79
6300 Sprinkler Repairs	0.00	625.00	(625.00)	9,162.42	7,500.00	1,662.42	7,500.00	(1,662.42)
6340 Landscape Maintenance	2,980.00	3,791.66	(811.66)	42,074.80	45,500.00	(3,425.20)	45,500.00	3,425.20
6360 Lighting Maintenance	0.00	62.50	(62.50)	1,417.22	750.00	667.22	750.00	(667.22)
6390 Other Maintenance	0.00	83.34	(83.34)	135.00	1,000.00	(865.00)	1,000.00	865.00
6440 Pool Supplies & Chemicals	0.00	241.67	(241.67)	3,439.93	2,900.00	539.93	2,900.00	(539.93)
6450 Pool Repairs	0.00	75.00	(75.00)	1,607.10	900.00	707.10	900.00	(707.10)
6460 Pool	69.33	500.00	(430.67)	5,585.76	6,000.00	(414.24)	6,000.00	414.24
6510 Snow Removal	18,494.31	2,729.16	15,765.15	36,132.93	32,750.00	3,382.93	32,750.00	(3,382.93)
6550 Tennis Court Maintenance	0.00	41.66	(41.66)	115.67	500.00	(384.33)	500.00	384.33

Unexpended Budget Report

Wednesday, February 29, 2012

Tamarac Hills HOA Operating Budget (Continued)

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2011

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)									
	Total Maintenance	21,543.64	8,566.65	12,976.99	100,392.04	102,800.00	(2,407.96)	102,800.00	2,407.96
Operating Expenses									
	5021 Electric & Gas	205.06	458.34	(253.28)	4,406.01	5,500.00	(1,093.99)	5,500.00	1,093.99
	5038 Drainage	(1,380.00)	583.33	(1,963.33)	5,782.09	7,000.00	(1,217.91)	7,000.00	1,217.91
	5070 Water / Sewer	16.03	1,316.66	(1,300.63)	19,034.70	15,800.00	3,234.70	15,800.00	(3,234.70)
	5875 Transfers to Paint Fund	2,605.83	2,605.83	0.00	31,269.96	31,270.00	(0.04)	31,270.00	0.04
	5900 Transfer to Reserves	4,183.33	4,183.33	0.00	50,199.96	50,200.00	(0.04)	50,200.00	0.04
	Total Operating Expenses	5,630.25	9,147.49	(3,517.24)	110,692.72	109,770.00	922.72	109,770.00	(922.72)
	TOTAL EXPENSES	31,148.27	20,304.97	10,843.30	245,287.88	243,660.00	1,627.88	243,660.00	(1,627.88)
	NET INCOME (LOSS)	(10,689.27)	6.36	(10,695.63)	118.37	76.00	42.37	76.00	
	UNEXPENDED (OVER EXPENDED)								(42.37)