

Balance Sheet

Thursday, January 31, 2013

Painting Operating Fund

Accrual Accounting Year Starts March 1, 2012

ASSETS

Painting Cash & Invest		
1015 Painting - Citywide MM	\$35,812.52	
Total Painting Cash & Invest		\$35,812.52
TOTAL ASSETS		<u>\$35,812.52</u>

EQUITY

Ret.Earnings-PrYr-Assn	\$52,368.82	
Paint Fund Current Year	(\$16,556.30)	
TOTAL EQUITY		<u>\$35,812.52</u>
TOTAL LIABILITIES AND EQUITY		<u>\$35,812.52</u>

Balance Sheet

Thursday, January 31, 2013

Reserves

Accrual Accounting Year Starts March 1, 2012

ASSETS

Reserves Cash & Invest

1051 Reserve MM Citywide	\$73,127.93
1052 Reserve MM - RBC Wealth	\$2,914.02
1061 CD 6/12/13	\$35,000.00
1062 CD 08/29/14	\$35,305.97
1064 CD 5/28/14	\$40,413.28
1067 CD 03/15/13	\$35,000.00

Total Reserves Cash & Invest	\$221,761.20
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Accounts Receivable

1105 Accrued Int Receivable	\$247.87
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Total Accounts Receivable	\$247.87
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TOTAL ASSETS	<u>\$222,009.07</u>
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EQUITY

Ret.Earnings-PrYr-Assn	\$221,587.39
Current Year Earnings	(\$1.62)
Reserves Current Year	\$423.30

TOTAL EQUITY	<u>\$222,009.07</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$222,009.07</u>
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Balance Sheet

Thursday, January 31, 2013

Tamarac Hills HOA

Accrual Accounting Year Starts March 1, 2012

ASSETS

Operating Cash & Invest			
1010 Tamarac Hills HOA		\$60,657.31	
	Total Operating Cash & Invest		\$60,657.31
Accounts Receivable			
1101 Assessments Receivable		\$5,120.17	
1102 Allowance for Bad Debt		(\$2,900.00)	
	Total Accounts Receivable		\$2,220.17
Other Current Assets			
1205 Prepaid Insurance		\$2,054.00	
1210 Prepaid Drainage		\$4,180.00	
1215 Prepaid Expense		\$750.00	
1220 Prepaid Income Tax		\$998.00	
	Total Other Current Assets		\$7,982.00
	TOTAL ASSETS		<u>\$70,859.48</u>

LIABILITIES

Current Liabilities			
2001 Accounts Payable		\$2,235.34	
2040 Advance Payments		\$5,157.50	
	Total Current Liabilities		\$7,392.84
	TOTAL LIABILITIES		<u>\$7,392.84</u>

EQUITY

Ret.Earnings-PrYr-Assn		\$34,369.53	
Current Year Earnings		\$29,097.11	
	TOTAL EQUITY		<u>\$63,466.64</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$70,859.48</u>

Unexpended Budget Report

Thursday, January 31, 2013

Painting Operating Fund 2011-2012

Painting Operating Fund Accrual Accounting Year Starts March 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Paint Fund Revenues								
4545 Painting Fund Interest	9.53	0.00	9.53	92.07	0.00	92.07	0.00	(92.07)
6420 Paint Contributions	2,605.83	2,605.84	(0.01)	28,664.13	28,664.17	(0.04)	31,270.00	2,605.87
TOTAL INCOME	2,615.36	2,605.84	9.52	28,756.20	28,664.17	92.03	31,270.00	2,513.80
EXPENSES								
Maintenance								
6135 Painting Expense	0.00	0.00	0.00	26,678.00	0.00	26,678.00	0.00	(26,678.00)
6520 Tree Trimming	18,634.50	0.00	18,634.50	18,634.50	0.00	18,634.50	0.00	(18,634.50)
Total Maintenance	18,634.50	0.00	18,634.50	45,312.50	0.00	45,312.50	0.00	(45,312.50)
TOTAL EXPENSES	18,634.50	0.00	18,634.50	45,312.50	0.00	45,312.50	0.00	(45,312.50)
NET INCOME (LOSS)	(16,019.14)	2,605.84	(18,624.98)	(16,556.30)	28,664.17	(45,220.47)	31,270.00	
UNEXPENDED (OVER EXPENDED)								47,826.30

Unexpended Budget Report

Thursday, January 31, 2013

Reserve

Reserves Accrual Accounting Year Starts March 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
6410 General Contribution	4,365.00	4,365.00	0.00	48,015.00	48,015.00	0.00	52,380.00	4,365.00
6480 Investment Interest	17.29	0.00	17.29	1,174.69	0.00	1,174.69	0.00	(1,174.69)
TOTAL INCOME	4,382.29	4,365.00	17.29	49,189.69	48,015.00	1,174.69	52,380.00	3,190.31
EXPENSES								
Administration								
5068 Bank Service Charge	1.62	0.00	1.62	1.62	0.00	1.62	0.00	(1.62)
Total Administration	1.62	0.00	1.62	1.62	0.00	1.62	0.00	(1.62)
Reserves Expenditures								
6540 Asphalt	0.00	0.00	0.00	10,127.76	0.00	10,127.76	0.00	(10,127.76)
6575 Reserve Landscape	0.00	0.00	0.00	2,883.75	0.00	2,883.75	0.00	(2,883.75)
6585 Reserve Retaining Wall	0.00	0.00	0.00	35,754.88	0.00	35,754.88	0.00	(35,754.88)
Total Reserves Expenditures	0.00	0.00	0.00	48,766.39	0.00	48,766.39	0.00	(48,766.39)
TOTAL EXPENSES	1.62	0.00	1.62	48,768.01	0.00	48,768.01	0.00	(48,768.01)
NET INCOME (LOSS)	4,380.67	4,365.00	15.67	421.68	48,015.00	(47,593.32)	52,380.00	
UNEXPENDED (OVER EXPENDED)								51,958.32

Unexpended Budget Report

Thursday, January 31, 2013

Tamarac Hills HOA Operating Budget

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Fund Revenues								
4010 Monthly Dues	20,777.00	20,777.00	0.00	228,547.00	228,547.00	0.00	249,324.00	20,777.00
4040 Late Fee Income	20.00	8.34	11.66	200.00	91.67	108.33	100.00	(100.00)
4045 Legal Fee Income	30.00	0.00	30.00	1,708.04	0.00	1,708.04	0.00	(1,708.04)
4200 NSF Fee	0.00	0.00	0.00	28.00	0.00	28.00	0.00	(28.00)
TOTAL INCOME	20,827.00	20,785.34	41.66	230,483.04	228,638.67	1,844.37	249,424.00	18,940.96
EXPENSES								
Administration								
7021 General Administration	27.86	208.34	(180.48)	1,575.42	2,291.67	(716.25)	2,500.00	924.58
7030 Audit Fees	0.00	216.66	(216.66)	2,600.00	2,383.33	216.67	2,600.00	0.00
7100 Income Taxes	0.00	41.66	(41.66)	(999.00)	458.33	(1,457.33)	500.00	1,499.00
7110 Insurance Premiums	0.00	500.00	(500.00)	5,350.00	5,500.00	(150.00)	6,000.00	650.00
7111 Insurance Deductible	0.00	20.84	(20.84)	0.00	229.17	(229.17)	250.00	250.00
7120 Legal Services	60.00	333.33	(273.33)	1,639.85	3,666.66	(2,026.81)	4,000.00	2,360.15
7140 Management Fee	1,280.00	1,280.00	0.00	14,080.00	14,080.00	0.00	15,360.00	1,280.00
7180 Miscellaneous	0.00	62.50	(62.50)	(25.00)	687.50	(712.50)	750.00	775.00
7280 Social/Recreation	0.00	62.50	(62.50)	734.87	687.50	47.37	750.00	15.13
Total Administration	1,367.86	2,725.83	(1,357.97)	24,956.14	29,984.16	(5,028.02)	32,710.00	7,753.86
Maintenance								
6010 Asphalt Repairs & Maint	0.00	250.00	(250.00)	0.00	2,750.00	(2,750.00)	3,000.00	3,000.00
6080 Concrete Repairs & Maint	0.00	83.34	(83.34)	740.00	916.67	(176.67)	1,000.00	260.00
6150 Fence Repairs & Maint	250.00	83.34	166.66	1,529.98	916.67	613.31	1,000.00	(529.98)
6300 Sprinkler Repairs	0.00	625.00	(625.00)	11,343.61	6,875.00	4,468.61	7,500.00	(3,843.61)
6340 Landscape Maintenance	2,980.00	3,791.67	(811.67)	40,271.13	41,708.34	(1,437.21)	45,500.00	5,228.87
6360 Lighting Maintenance	545.00	104.17	440.83	1,260.38	1,145.84	114.54	1,250.00	(10.38)
6390 Other Maintenance	0.00	62.50	(62.50)	697.33	687.50	9.83	750.00	52.67
6440 Pool Supplies & Chemicals	0.00	291.67	(291.67)	2,287.51	3,208.34	(920.83)	3,500.00	1,212.49
6450 Pool Repairs	0.00	83.33	(83.33)	531.95	916.66	(384.71)	1,000.00	468.05
6460 Pool	57.86	500.00	(442.14)	5,897.75	5,500.00	397.75	6,000.00	102.25
6510 Snow Removal	1,032.50	2,729.17	(1,696.67)	7,151.25	30,020.84	(22,869.59)	32,750.00	25,598.75
6550 Tennis Court Maintenance	0.00	41.67	(41.67)	0.00	458.34	(458.34)	500.00	500.00
Total Maintenance	4,865.36	8,645.86	(3,780.50)	71,710.89	95,104.20	(23,393.31)	103,750.00	32,039.11

Unexpended Budget Report

Thursday, January 31, 2013

Tamarac Hills HOA Operating Budget (Continued)

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Operating Expenses								
5021 Electric & Gas	263.97	458.33	(194.36)	3,819.29	5,041.66	(1,222.37)	5,500.00	1,680.71
5038 Drainage	0.00	650.00	(650.00)	7,308.26	7,150.00	158.26	7,800.00	491.74
5070 Water / Sewer	26.01	1,333.34	(1,307.33)	16,912.22	14,666.67	2,245.55	16,000.00	(912.22)
5875 Transfers to Paint Fund	2,605.83	2,605.84	(0.01)	28,664.13	28,664.17	(0.04)	31,270.00	2,605.87
5900 Transfer to Reserves	4,365.00	4,365.00	0.00	48,015.00	48,015.00	0.00	52,380.00	4,365.00
Total Operating Expenses	7,260.81	9,412.51	(2,151.70)	104,718.90	103,537.50	1,181.40	112,950.00	8,231.10
TOTAL EXPENSES	13,494.03	20,784.20	(7,290.17)	201,385.93	228,625.86	(27,239.93)	249,410.00	48,024.07
NET INCOME (LOSS)	7,332.97	1.14	7,331.83	29,097.11	12.81	29,084.30	14.00	
UNEXPENDED (OVER EXPENDED)								(29,083.11)