

Balance Sheet

Friday, May 31, 2013

Tamarac Hills HOA

Accrual Accounting Year Starts March 1, 2013

ASSETS

Operating Cash & Invest		
1010 Tamarac Hills HOA	\$66,861.86	
Total Operating Cash & Invest		\$66,861.86
Accounts Receivable		
1101 Assessments Receivable	\$4,178.87	
1102 Allowance for Bad Debt	(\$1,800.00)	
Total Accounts Receivable		\$2,378.87
Other Current Assets		
1205 Prepaid Insurance	\$2,054.00	
1210 Prepaid Drainage	\$3,460.00	
1215 Prepaid Expense	\$900.00	
Total Other Current Assets		\$6,414.00
TOTAL ASSETS		<u>\$75,654.73</u>

LIABILITIES

Current Liabilities		
2001 Accounts Payable	\$6,250.94	
2040 Advance Payments	\$5,799.50	
Total Current Liabilities		\$12,050.44
TOTAL LIABILITIES		<u>\$12,050.44</u>

EQUITY

Ret.Earnings-PrYr-Assn	\$60,348.43	
Current Year Earnings	\$3,255.86	
TOTAL EQUITY		<u>\$63,604.29</u>
TOTAL LIABILITIES AND EQUITY		<u>\$75,654.73</u>

Unexpended Budget Report

Friday, May 31, 2013

Tamarac Hills HOA Operating Budget

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2013

	Month To Date		Variance	Year To Date		Variance	Annual Budget	
	Actual	Budget		Actual	Budget		Budget	Unexpended
INCOME								
Operating Fund Revenues								
4010 Monthly Dues	21,330.00	21,330.00	0.00	63,990.00	63,990.00	0.00	255,960.00	191,970.00
4040 Late Fee Income	20.00	8.33	11.67	70.00	24.99	45.01	100.00	30.00
TOTAL INCOME	21,350.00	21,338.33	11.67	64,060.00	64,014.99	45.01	256,060.00	192,000.00
EXPENSES								
Administration								
7021 General Administration	487.61	208.33	279.28	726.40	624.99	101.41	2,500.00	1,773.60
7030 Audit Fees	2,600.00	216.67	2,383.33	2,600.00	650.01	1,949.99	2,600.00	0.00
7100 Income Taxes	0.00	41.67	(41.67)	0.00	125.01	(125.01)	500.00	500.00
7110 Insurance Premiums	0.00	516.67	(516.67)	(67.00)	1,550.01	(1,617.01)	6,200.00	6,267.00
7111 Insurance Deductible	0.00	20.83	(20.83)	0.00	62.49	(62.49)	250.00	250.00
7120 Legal Services	0.00	250.00	(250.00)	(15.00)	750.00	(765.00)	3,000.00	3,015.00
7140 Management Fee	1,280.00	1,292.50	(12.50)	3,840.00	3,877.50	(37.50)	15,510.00	11,670.00
7180 Miscellaneous	0.00	62.50	(62.50)	0.00	187.50	(187.50)	750.00	750.00
7280 Social/Recreation	0.00	62.50	(62.50)	0.00	187.50	(187.50)	750.00	750.00
Total Administration	4,367.61	2,671.67	1,695.94	7,084.40	8,015.01	(930.61)	32,060.00	24,975.60
Maintenance								
6010 Asphalt Repairs & Maint	0.00	250.00	(250.00)	0.00	750.00	(750.00)	3,000.00	3,000.00
6080 Concrete Repairs & Maint	0.00	83.33	(83.33)	0.00	249.99	(249.99)	1,000.00	1,000.00
6150 Fence Repairs & Maint	0.00	104.17	(104.17)	300.00	312.51	(12.51)	1,250.00	950.00
6300 Sprinkler Repairs	1,348.41	833.33	515.08	1,348.41	2,499.99	(1,151.58)	10,000.00	8,651.59
6340 Landscape Maintenance	4,601.00	3,791.67	809.33	11,240.94	11,375.01	(134.07)	45,500.00	34,259.06
6360 Lighting Maintenance	0.00	104.17	(104.17)	216.27	312.51	(96.24)	1,250.00	1,033.73
6390 Other Maintenance	409.83	62.50	347.33	450.73	187.50	263.23	750.00	299.27
6440 Pool Supplies & Chemicals	0.00	291.67	(291.67)	273.66	875.01	(601.35)	3,500.00	3,226.34
6450 Pool Repairs	315.00	83.33	231.67	315.00	249.99	65.01	1,000.00	685.00
6460 Pool	882.04	500.00	382.04	1,544.99	1,500.00	44.99	6,000.00	4,455.01
6510 Snow Removal	0.00	2,729.17	(2,729.17)	14,746.25	8,187.51	6,558.74	32,750.00	18,003.75
6550 Tennis Court Maintenance	0.00	41.67	(41.67)	0.00	125.01	(125.01)	500.00	500.00
Total Maintenance	7,556.28	8,875.01	(1,318.73)	30,436.25	26,625.03	3,811.22	106,500.00	76,063.75
Operating Expenses								
5021 Electric & Gas	0.00	441.67	(441.67)	482.91	1,325.01	(842.10)	5,300.00	4,817.09

Unexpended Budget Report

Friday, May 31, 2013

Tamarac Hills HOA Operating Budget (Continued)

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2013

	Month To Date			Actual	Year To Date			Annual Budget	
	Actual	Budget	Variance		Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)									
Operating Expenses (Continued)									
5038 Drainage	0.00	650.00	(650.00)		0.00	1,950.00	(1,950.00)	7,800.00	7,800.00
5070 Water / Sewer	518.96	1,333.33	(814.37)		703.06	3,999.99	(3,296.93)	16,000.00	15,296.94
5875 Transfers to Paint Fund	2,921.84	2,921.83	0.01		8,765.52	8,765.49	0.03	35,062.00	26,296.48
5900 Transfer to Reserves	4,444.00	4,444.00	0.00		13,332.00	13,332.00	0.00	53,328.00	39,996.00
Total Operating Expenses	7,884.80	9,790.83	(1,906.03)		23,283.49	29,372.49	(6,089.00)	117,490.00	94,206.51
TOTAL EXPENSES	19,808.69	21,337.51	(1,528.82)		60,804.14	64,012.53	(3,208.39)	256,050.00	195,245.86
NET INCOME (LOSS)	1,541.31	0.82	1,540.49		3,255.86	2.46	3,253.40	10.00	
UNEXPENDED (OVER EXPENDED)									(3,245.86)

Balance Sheet

Friday, May 31, 2013

Painting Operating Fund

Accrual Accounting Year Starts March 1, 2013

ASSETS

Painting Cash & Invest

1015 Painting - Citywide MM

\$16,846.85

Total Painting Cash & Invest

\$16,846.85

TOTAL ASSETS

\$16,846.85

EQUITY

Ret.Earnings-PrYr-Assn

\$38,423.99

Paint Fund Current Year

(\$21,577.14)

TOTAL EQUITY

\$16,846.85

TOTAL LIABILITIES AND EQUITY

\$16,846.85

Unaudited for Management Purposes Only

Unexpended Budget Report

Friday, May 31, 2013

Painting Operating Fund 2013-2014

Painting Operating Fund Accrual Accounting Year Starts March 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Paint Fund Revenues								
4545 Painting Fund Interest	1.35	0.00	1.35	12.34	0.00	12.34	0.00	(12.34)
6420 Paint Contributions	2,921.84	2,921.83	0.01	8,765.52	8,765.49	0.03	35,062.00	26,296.48
TOTAL INCOME	<u>2,923.19</u>	<u>2,921.83</u>	<u>1.36</u>	<u>8,777.86</u>	<u>8,765.49</u>	<u>12.37</u>	<u>35,062.00</u>	<u>26,284.14</u>
EXPENSES								
Maintenance								
6135 Painting Expense	0.00	0.00	0.00	30,355.00	0.00	30,355.00	0.00	(30,355.00)
Total Maintenance	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>30,355.00</u>	<u>0.00</u>	<u>30,355.00</u>	<u>0.00</u>	<u>(30,355.00)</u>
TOTAL EXPENSES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>30,355.00</u>	<u>0.00</u>	<u>30,355.00</u>	<u>0.00</u>	<u>(30,355.00)</u>
NET INCOME (LOSS)	<u>2,923.19</u>	<u>2,921.83</u>	<u>1.36</u>	<u>(21,577.14)</u>	<u>8,765.49</u>	<u>(30,342.63)</u>	<u>35,062.00</u>	<u>56,639.14</u>
UNEXPENDED (OVER EXPENDED)								

Balance Sheet

Friday, May 31, 2013

Reserves

Accrual Accounting Year Starts March 1, 2013

ASSETS

Reserves Cash & Invest

1051 Reserve MM Citywide	\$87,938.51
1052 Reserve MM - RBC Wealth	\$38,209.27
1061 CD 6/12/13	\$35,000.00
1062 CD 08/29/14	\$35,284.25
1064 CD 5/28/14	\$40,373.20

Total Reserves Cash & Invest	\$236,805.23
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Accounts Receivable

1105 Accrued Int Receivable	\$132.23
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Total Accounts Receivable	\$132.23
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TOTAL ASSETS	<u>\$236,937.46</u>
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EQUITY

Ret.Earnings-PrYr-Assn	\$226,488.13
Reserves Current Year	\$10,449.33

TOTAL EQUITY	<u>\$236,937.46</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$236,937.46</u>
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PRELIMINARY

Unexpended Budget Report

Friday, May 31, 2013

Reserve

Reserves Accrual Accounting Year Starts March 1, 2013

	Month To Date		Variance	Actual	Year To Date		Variance	Annual Budget	
	Actual	Budget			Budget	Actual		Budget	Unexpended
INCOME									
Reserves Revenues									
6410 General Contribution	4,444.00	4,444.00	0.00	13,332.00	13,332.00	0.00	0.00	53,328.00	39,996.00
6480 Investment Interest	23.48	0.00	23.48	84.33	0.00	84.33	84.33	0.00	(84.33)
TOTAL INCOME	4,467.48	4,444.00	23.48	13,416.33	13,332.00	84.33	84.33	53,328.00	39,911.67
EXPENSES									
Reserves Expenditures									
6585 Reserve Retaining Wall	2,967.00	0.00	2,967.00	2,967.00	0.00	2,967.00	2,967.00	0.00	(2,967.00)
Total Reserves Expenditures	2,967.00	0.00	2,967.00	2,967.00	0.00	2,967.00	2,967.00	0.00	(2,967.00)
TOTAL EXPENSES	2,967.00	0.00	2,967.00	2,967.00	0.00	2,967.00	2,967.00	0.00	(2,967.00)
NET INCOME (LOSS)	1,500.48	4,444.00	(2,943.52)	10,449.33	13,332.00	(2,882.67)	(2,882.67)	53,328.00	42,878.67
UNEXPENDED (OVER EXPENDED)									

PRELIMINARY