

Balance Sheet

Friday, January 31, 2014

Tamarac Hills HOA

Accrual Accounting Year Starts March 1, 2013

ASSETS

Operating Cash & Invest		
1010 Tamarac Hills HOA	\$78,599.93	
Total Operating Cash & Invest		\$78,599.93
Accounts Receivable		
1101 Assessments Receivable	\$484.00	
1102 Allowance for Bad Debt	(\$1,800.00)	
Total Accounts Receivable		(\$1,316.00)
Other Current Assets		
1205 Prepaid Insurance	\$2,054.00	
1210 Prepaid Drainage	\$3,460.00	
1215 Prepaid Expense	\$900.00	
Total Other Current Assets		\$6,414.00
TOTAL ASSETS		<u>\$83,697.93</u>

LIABILITIES

Current Liabilities		
2001 Accounts Payable	\$5,441.86	
2040 Advance Payments	\$5,829.50	
Total Current Liabilities		\$11,271.36
TOTAL LIABILITIES		<u>\$11,271.36</u>

EQUITY

Earnings-PrYr-Assn	\$60,348.43	
Current Year Earnings	\$12,078.14	
TOTAL EQUITY		<u>\$72,426.57</u>
TOTAL LIABILITIES AND EQUITY		<u>\$83,697.93</u>

PRELIMINARY

Unexpended Budget Report

Friday, Jan 31, 2014

Tamarac Hills HOA Operating Budget

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2013

PRELIMINARY

INCOME

Operating Fund Revenues

	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
4010 Monthly Dues	21,330.00	21,330.00	0.00	234,630.00	234,630.00	0.00	255,960.00	21,330.00
4040 Late Fee Income	10.00	8.34	1.66	170.00	91.67	78.33	100.00	(70.00)
4045 Legal Fee Income	121.00	0.00	121.00	268.00	0.00	268.00	0.00	(268.00)
4060 Keys	0.00	0.00	0.00	25.00	0.00	25.00	0.00	(25.00)
4200 NSF Fee	0.00	0.00	0.00	28.00	0.00	28.00	0.00	(28.00)

TOTAL INCOME

	21,461.00	21,338.34	122.66	235,121.00	234,721.67	399.33	256,060.00	20,939.00
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EXPENSES

Administration

7021 General Administration	21.30	208.34	(187.04)	1,647.93	2,291.67	(643.74)	2,500.00	852.07
7030 Audit Fees	0.00	216.66	(216.66)	2,600.00	2,383.33	216.67	2,600.00	0.00
7040 Bad Debt Expense	1,793.00	0.00	1,793.00	1,793.00	0.00	1,793.00	0.00	(1,793.00)
7100 Income Taxes	0.00	41.66	(41.66)	0.00	458.33	(458.33)	500.00	500.00
7110 Insurance Premiums	0.00	516.66	(516.66)	5,753.00	5,683.33	69.67	6,200.00	447.00
7111 Insurance Deductible	0.00	20.84	(20.84)	0.00	229.17	(229.17)	250.00	250.00
7120 Legal Services	0.00	250.00	(250.00)	389.42	2,750.00	(2,360.58)	3,000.00	2,610.58
7140 Management Fee	1,305.00	1,292.50	12.50	14,255.00	14,217.50	37.50	15,510.00	1,255.00
7180 Miscellaneous	0.00	62.50	(62.50)	100.00	687.50	(587.50)	750.00	650.00
7280 Social/Recreation	0.00	62.50	(62.50)	787.77	687.50	100.27	750.00	(37.77)

Total Administration

	3,119.30	2,671.66	447.64	27,326.12	29,388.33	(2,062.21)	32,060.00	4,733.88
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Maintenance

6010 Asphalt Repairs & Maint	0.00	250.00	(250.00)	0.00	2,750.00	(2,750.00)	3,000.00	3,000.00
6080 Concrete Repairs & Maint	0.00	83.34	(83.34)	0.00	916.67	(916.67)	1,000.00	1,000.00
6150 Fence Repairs & Maint	0.00	104.17	(104.17)	380.00	1,145.84	(765.84)	1,250.00	870.00
6300 Sprinkler Repairs	0.00	833.34	(833.34)	8,604.03	9,166.67	(562.64)	10,000.00	1,395.97
6340 Landscape Maintenance	2,980.00	3,791.67	(811.67)	42,461.60	41,708.34	753.26	45,500.00	3,038.40
6360 Lighting Maintenance	206.79	104.17	102.62	2,350.45	1,145.84	1,204.61	1,250.00	(1,100.45)
6390 Other Maintenance	0.00	62.50	(62.50)	733.71	687.50	46.21	750.00	16.29
6440 Pool Supplies & Chemicals	0.00	291.67	(291.67)	3,127.18	3,208.34	(81.16)	3,500.00	372.82
6450 Pool Repairs	0.00	83.33	(83.33)	757.28	916.66	(159.38)	1,000.00	242.72
6460 Pool	59.01	500.00	(440.99)	5,897.75	5,500.00	397.75	6,000.00	102.25
6510 Snow Removal	8,927.50	2,729.17	6,198.33	26,693.75	30,020.84	(3,327.09)	32,750.00	6,056.25
6550 Tennis Court Maintenance	0.00	41.67	(41.67)	0.00	458.34	(458.34)	500.00	500.00

Unexpended Budget Report

Friday, January 31, 2014

Tamarac Hills HOA Operating Budget (Continued)

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Maintenance	12,173.30	8,875.03	3,298.27	91,005.75	97,625.04	(6,619.29)	106,500.00	15,494.25
Operating Expenses								
5021 Electric & Gas	0.00	441.67	(441.67)	4,144.03	4,858.34	(714.31)	5,300.00	1,155.97
5038 Drainage	0.00	650.00	(650.00)	7,454.44	7,150.00	304.44	7,800.00	345.56
5070 Water / Sewer	27.85	1,333.34	(1,305.49)	12,088.28	14,666.67	(2,578.39)	16,000.00	3,911.72
5875 Transfers to Paint Fund	2,921.84	2,921.84	0.00	32,140.24	32,140.17	0.07	35,062.00	2,921.76
5900 Transfer to Reserves	4,444.00	4,444.00	0.00	48,884.00	48,884.00	0.00	53,328.00	4,444.00
Total Operating Expenses	7,393.69	9,790.85	(2,397.16)	104,710.99	107,699.18	(2,988.19)	117,490.00	12,779.01
TOTAL EXPENSES	22,686.29	21,337.54	1,348.75	223,042.86	234,712.55	(11,669.69)	256,050.00	33,007.14
NET INCOME (LOSS)	(1,225.29)	0.80	(1,226.09)	12,078.14	9.12	12,069.02	10.00	
UNEXPENDED (OVER EXPENDED)								(12,068.14)

PRELIMINARY

Balance Sheet

Friday, January 31, 2014

Painting Operating Fund

Accrual Accounting Year Starts March 1, 2013

ASSETS

Painting Cash & Invest
1015 Painting - Citywide MM

Total Painting Cash & Invest	\$40,253.03	\$40,253.03
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TOTAL ASSETS	<u>\$40,253.03</u>
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EQUITY

Ret.Earnings-PrYr-Assn
Paint Fund Current Year

Ret.Earnings-PrYr-Assn	\$38,423.99
Paint Fund Current Year	\$1,829.04

TOTAL EQUITY	<u>\$40,253.03</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$40,253.03</u>
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Unaudited for Management Purposes Only

PRELIMINARY

Unexpended Budget Report

Friday, January 31, 2014

Painting Operating Fund 2013-2014

Painting Operating Fund Accrual Accounting Year Starts March 1, 2013

	Month To Date		Variance	Year To Date		Variance	Annual Budget	
	Actual	Budget		Actual	Budget		Budget	Unexpended
INCOME								
Paint Fund Revenues								
4545 Painting Fund Interest	5.22	0.00	5.22	43.80	0.00	43.80	0.00	(43.80)
6420 Paint Contributions	2,921.84	2,921.84	0.00	32,140.24	32,140.17	0.07	35,062.00	2,921.76
TOTAL INCOME	2,927.06	2,921.84	5.22	32,184.04	32,140.17	43.87	35,062.00	2,877.96
EXPENSES								
Maintenance								
6135 Painting Expense	0.00	0.00	0.00	30,355.00	0.00	30,355.00	0.00	(30,355.00)
Total Maintenance	0.00	0.00	0.00	30,355.00	0.00	30,355.00	0.00	(30,355.00)
TOTAL EXPENSES	0.00	0.00	0.00	30,355.00	0.00	30,355.00	0.00	(30,355.00)
NET INCOME (LOSS)	2,927.06	2,921.84	5.22	1,829.04	32,140.17	(30,311.13)	35,062.00	
UNEXPENDED (OVER EXPENDED)								33,232.96

PRELIMINARY

Balance Sheet

Friday, January 31, 2014

Reserves

Accrual Accounting Year Starts March 1, 2013

ASSETS

Reserves Cash & Invest

1051 Reserve MM Citywide	\$104,912.84
1052 Reserve MM - RBC Wealth	\$8,738.85
1060 CD 12/24/13	\$30,000.00
1062 CD 08/29/14	\$35,284.25
1064 CD 5/28/14	\$40,373.20
1065 CD 12/22/14	\$35,000.00

Total Reserves Cash & Invest \$254,309.14

Accounts Receivable

1105 Accrued Int Receivable	\$132.23
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Total Accounts Receivable \$132.23

TOTAL ASSETS \$254,441.37

EQUITY

Ret.Earnings-PrYr-Assn	\$226,488.13
Reserves Current Year	\$27,953.24

TOTAL EQUITY \$254,441.37

TOTAL LIABILITIES AND EQUITY \$254,441.37

PRELIMINARY

Unexpended Budget Report

Friday, Jan 31, 2014

Reserve

Reserves Accrual Accounting Year Starts March 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
6410 General Contribution	4,444.00	4,444.00	0.00	48,884.00	48,884.00	0.00	53,328.00	4,444.00
6480 Investment Interest	32.15	0.00	32.15	808.34	0.00	808.34	0.00	(808.34)
TOTAL INCOME	4,476.15	4,444.00	32.15	49,692.34	48,884.00	808.34	53,328.00	3,635.66
EXPENSES								
Reserves Expenditures								
6540 Asphalt	0.00	0.00	0.00	8,627.10	0.00	8,627.10	0.00	(8,627.10)
6555 Lighting Replacement	1,480.00	0.00	1,480.00	1,480.00	0.00	1,480.00	0.00	(1,480.00)
6575 Reserve Landscape	0.00	0.00	0.00	8,665.00	0.00	8,665.00	0.00	(8,665.00)
6585 Reserve Retaining Wall	0.00	0.00	0.00	2,967.00	0.00	2,967.00	0.00	(2,967.00)
Total Reserves Expenditures	1,480.00	0.00	1,480.00	21,739.10	0.00	21,739.10	0.00	(21,739.10)
TOTAL EXPENSES	1,480.00	0.00	1,480.00	21,739.10	0.00	21,739.10	0.00	(21,739.10)
NET INCOME (LOSS)	2,996.15	4,444.00	(1,447.85)	27,953.24	48,884.00	(20,930.76)	53,328.00	25,374.76
UNEXPENDED (OVER EXPENDED)								

PRELIMINARY