

Balance Sheet

Wednesday, April 30, 2014

Tamarac Hills HOA

Accrual Accounting Year Starts March 1, 2014

ASSETS

Operating Cash & Invest			
1010 Tamarac Hills HOA		\$94,626.73	
	Total Operating Cash & Invest		\$94,626.73
Accounts Receivable			
1101 Assessments Receivable		\$464.00	
1102 Allowance for Bad Debt		(\$1,800.00)	
	Total Accounts Receivable		(\$1,336.00)
Other Current Assets			
1205 Prepaid Insurance		\$2,054.00	
1210 Prepaid Drainage		\$3,460.00	
1215 Prepaid Expense		\$900.00	
	Total Other Current Assets		\$6,414.00
	TOTAL ASSETS		\$99,704.73

LIABILITIES

Current Liabilities			
2001 Accounts Payable		\$1,197.48	
2040 Advance Payments		\$5,009.50	
	Total Current Liabilities		\$6,206.98
	TOTAL LIABILITIES		\$6,206.98

EQUITY

Ret.Earnings-PrYr-Assn		\$78,487.11	
Current Year Earnings		\$15,010.64	
	TOTAL EQUITY		\$93,497.75
	TOTAL LIABILITIES AND EQUITY		\$99,704.73

Unexpended Budget Report

Wednesday, April 30, 2014

Tamarac Hills HOA Operating Budget

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2014

	Month To Date		Variance	Actual	Year To Date		Variance	Annual Budget	
	Actual	Budget			Budget			Budget	Unexpended
INCOME									
Operating Fund Revenues									
4010 Monthly Dues	21,330.00	21,330.00	0.00	42,660.00	42,660.00		0.00	255,960.00	213,300.00
4040 Late Fee Income	20.00	8.33	11.67	40.00	16.66		23.34	100.00	60.00
4045 Legal Fee Income	0.00	0.00	0.00	30.00	0.00		30.00	0.00	(30.00)
TOTAL INCOME	21,350.00	21,338.33	11.67	42,730.00	42,676.66		53.34	256,060.00	213,330.00
EXPENSES									
Administration									
7021 General Administration	1,122.23	208.33	913.90	1,252.39	416.66		835.73	2,500.00	1,247.61
7030 Audit Fees	0.00	216.67	(216.67)	0.00	433.34		(433.34)	2,600.00	2,600.00
7100 Income Taxes	0.00	41.67	(41.67)	0.00	83.34		(83.34)	500.00	500.00
7110 Insurance Premiums	0.00	516.67	(516.67)	0.00	1,033.34		(1,033.34)	6,200.00	6,200.00
7111 Insurance Deductible	0.00	20.83	(20.83)	0.00	41.66		(41.66)	250.00	250.00
7120 Legal Services	0.00	250.00	(250.00)	30.00	500.00		(470.00)	3,000.00	2,970.00
7140 Management Fee	1,305.00	1,296.67	8.33	2,610.00	2,593.34		16.66	15,560.00	12,950.00
7180 Miscellaneous	0.00	62.50	(62.50)	100.00	125.00		(25.00)	750.00	650.00
7280 Social/Recreation	0.00	62.50	(62.50)	0.00	125.00		(125.00)	750.00	750.00
Total Administration	2,427.23	2,675.84	(248.61)	3,992.39	5,351.68		(1,359.29)	32,110.00	28,117.61
Maintenance									
6010 Asphalt Repairs & Maint	0.00	83.33	(83.33)	0.00	166.66		(166.66)	1,000.00	1,000.00
6080 Concrete Repairs & Maint	0.00	83.33	(83.33)	0.00	166.66		(166.66)	1,000.00	1,000.00
6150 Fence Repairs & Maint	0.00	104.17	(104.17)	0.00	208.34		(208.34)	1,250.00	1,250.00
6300 Sprinkler Repairs	0.00	833.33	(833.33)	55.00	1,666.66		(1,611.66)	10,000.00	9,945.00
6340 Landscape Maintenance	2,980.00	3,791.67	(811.67)	6,085.00	7,583.34		(1,498.34)	45,500.00	39,415.00
6360 Lighting Maintenance	0.00	104.17	(104.17)	0.00	208.34		(208.34)	1,250.00	1,250.00
6390 Other Maintenance	0.00	62.50	(62.50)	45.00	125.00		(80.00)	750.00	705.00
6440 Pool Supplies & Chemicals	698.58	291.67	406.91	698.58	583.34		115.24	3,500.00	2,801.42
6450 Pool Repairs	0.00	83.33	(83.33)	0.00	166.66		(166.66)	1,000.00	1,000.00
6460 Pool	620.96	500.00	120.96	679.99	1,000.00		(320.01)	6,000.00	5,320.01
6510 Snow Removal	0.00	2,729.17	(2,729.17)	300.00	5,458.34		(5,158.34)	32,750.00	32,450.00
6550 Tennis Court Maintenance	0.00	41.67	(41.67)	0.00	83.34		(83.34)	500.00	500.00
Total Maintenance	4,299.54	8,708.34	(4,408.80)	7,863.57	17,416.68		(9,553.11)	104,500.00	96,636.43
Operating Expenses									

Unexpended Budget Report

Wednesday, April 30, 2014

Tamarac Hills HOA Operating Budget (Continued)

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2014

	Month To Date		Variance	Actual	Year To Date		Variance	Annual Budget	
	Actual	Budget			Budget			Budget	Unexpended
EXPENSES (Continued)									
Operating Expenses (Continued)									
5021 Electric & Gas	470.60	441.67	28.93	748.33	883.34	(135.01)	5,300.00	4,551.67	
5038 Drainage	0.00	683.33	(683.33)	0.00	1,366.66	(1,366.66)	8,200.00	8,200.00	
5070 Water / Sewer	177.54	1,333.33	(1,155.79)	205.39	2,666.66	(2,461.27)	16,000.00	15,794.61	
5875 Transfers to Paint Fund	2,921.84	2,921.83	0.01	5,843.68	5,843.66	0.02	35,062.00	29,218.32	
5900 Transfer to Reserves	4,622.00	4,533.00	89.00	9,066.00	9,066.00	0.00	54,396.00	45,330.00	
Total Operating Expenses	8,191.98	9,913.16	(1,721.18)	15,863.40	19,826.32	(3,962.92)	118,958.00	103,094.60	
TOTAL EXPENSES	14,918.75	21,297.34	(6,378.59)	27,719.36	42,594.68	(14,875.32)	255,568.00	227,848.64	
NET INCOME (LOSS)	6,431.25	40.99	6,390.26	15,010.64	81.98	14,928.66	492.00		
UNEXPENDED (OVER EXPENDED)								(14,518.64)	

Balance Sheet

Wednesday, April 30, 2014

Painting/Tree Trim Op Fnd

Accrual Accounting Year Starts March 1, 2014

ASSETS

Painting Cash & Invest

1015 Painting - Citywide MM

\$22,849.88

Total Painting Cash & Invest

\$22,849.88

TOTAL ASSETS

\$22,849.88

EQUITY

Ret.Earnings-PrYr-Assn

Paint Fund Current Year

\$43,179.84

(\$20,329.96)

TOTAL EQUITY

\$22,849.88

TOTAL LIABILITIES AND EQUITY

\$22,849.88

Unexpended Budget Report

Wednesday, April 30, 2014

Painting/Tree Trimming Opr Fnd 2014-2015

Painting/Tree Trim Op Fnd Accrual Accounting Year Starts March 1, 2014

	Month To Date		Year To Date		Annual Budget	
	Actual	Budget	Actual	Budget	Budget	Unexpended
INCOME						
Paint Fund Revenues						
4545 Painting Fund Interest	5.96	0.00	11.36	0.00	0.00	(11.36)
6420 Paint Contributions	2,921.84	2,921.83	5,843.68	5,843.66	35,062.00	29,218.32
TOTAL INCOME	2,927.80	2,921.83	5,855.04	5,843.66	35,062.00	29,206.96
EXPENSES						
Maintenance						
6135 Painting Expense	26,185.00	0.00	26,185.00	0.00	0.00	(26,185.00)
Total Maintenance	26,185.00	0.00	26,185.00	0.00	0.00	(26,185.00)
TOTAL EXPENSES	26,185.00	0.00	26,185.00	0.00	0.00	(26,185.00)
NET INCOME (LOSS)	(23,257.20)	2,921.83	(20,329.96)	5,843.66	35,062.00	55,391.96
UNEXPENDED (OVER EXPENDED)						

Balance Sheet

Wednesday, April 30, 2014

Reserves

Accrual Accounting Year Starts March 1, 2014

ASSETS

Reserves Cash & Invest

1051 Reserve MM Citywide	\$118,504.69
1052 Reserve MM - RBC Wealth	\$4,240.63
1062 CD 08/29/14	\$35,284.25
1063 CD 2/04/15	\$35,000.00
1064 CD 5/28/14	\$40,373.20
1065 CD 12/22/14	\$35,000.00

Total Reserves Cash & Invest	\$268,402.77
------------------------------	--------------

Accounts Receivable

1105 Accrued Int Receivable	\$132.23
-----------------------------	----------

Total Accounts Receivable	\$132.23
---------------------------	----------

TOTAL ASSETS	<u>\$268,535.00</u>
--------------	---------------------

EQUITY

Ret.Earnings-PrYr-Assn	\$259,400.69
Reserves Current Year	\$9,134.31

TOTAL EQUITY	<u>\$268,535.00</u>
--------------	---------------------

TOTAL LIABILITIES AND EQUITY	<u>\$268,535.00</u>
------------------------------	---------------------

PRELIMINARY

Unexpended Budget Report

Wednesday, April 30, 2014

Reserve

Reserves Accrual Accounting Year Starts March 1, 2014

	Month To Date		Variance	Actual	Year To Date		Variance	Annual Budget	
	Actual	Budget			Budget	Budget		Unexpended	
INCOME									
Reserves Revenues									
6410 General Contribution	4,622.00	4,533.00	89.00	9,066.00	9,066.00	0.00	0.00	54,396.00	45,330.00
6480 Investment Interest	28.46	0.00	28.46	68.31	0.00	68.31	68.31	0.00	(68.31)
TOTAL INCOME	4,650.46	4,533.00	117.46	9,134.31	9,066.00	68.31	68.31	54,396.00	45,261.69
NET INCOME (LOSS)	4,650.46	4,533.00	117.46	9,134.31	9,066.00	68.31	68.31	54,396.00	
UNEXPENDED (OVER EXPENDED)									45,261.69

PRELIMINARY