

Balance Sheet

Monday, June 30, 2014

Tamarac Hills HOA

Accrual Accounting Year Starts March 1, 2014

ASSETS

Operating Cash & Invest 1010 Tamarac Hills HOA		\$96,354.39	
	Total Operating Cash & Invest		\$96,354.39
Accounts Receivable 1101 Assessments Receivable		\$1,014.00	
	Total Accounts Receivable		\$1,014.00
Other Current Assets 1205 Prepaid Insurance 1210 Prepaid Drainage		\$2,175.00 \$4,050.00	
	Total Other Current Assets		\$6,225.00
	TOTAL ASSETS		<u>\$103,593.39</u>

LIABILITIES

Current Liabilities 2001 Accounts Payable 2040 Advance Payments		\$7,066.68 \$3,959.50	
	Total Current Liabilities		\$11,026.18
	TOTAL LIABILITIES		<u>\$11,026.18</u>

EQUITY

Ret.Earnings-PrYr-Assn Current Year Earnings		\$80,098.11 \$12,469.10	
	TOTAL EQUITY		<u>\$92,567.21</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$103,593.39</u>

Unexpended Budget Report

Monday, June 30, 2014

Tamarac Hills HOA Operating Budget

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2014

	Month To Date		Variance	Actual	Year To Date		Variance	Annual Budget	
	Actual	Budget			Budget			Budget	Unexpended
INCOME									
Operating Fund Revenues									
4010 Monthly Dues	21,330.00	21,330.00	0.00	85,320.00	85,320.00	0.00	255,960.00	170,640.00	
4040 Late Fee Income	30.00	8.33	21.67	90.00	33.32	56.68	100.00	10.00	
4045 Legal Fee Income	20.00	0.00	20.00	50.00	0.00	50.00	0.00	(50.00)	
TOTAL INCOME	21,380.00	21,338.33	41.67	85,460.00	85,353.32	106.68	256,060.00	170,600.00	
EXPENSES									
Administration									
7021 General Administration	214.70	208.33	6.37	1,812.49	833.32	979.17	2,500.00	687.51	
7030 Audit Fees	0.00	216.67	(216.67)	2,600.00	866.68	1,733.32	2,600.00	0.00	
7100 Income Taxes	0.00	41.67	(41.67)	0.00	166.68	(166.68)	500.00	500.00	
7110 Insurance Premiums	5,620.00	516.67	5,103.33	5,620.00	2,066.68	3,553.32	6,200.00	580.00	
7111 Insurance Deductible	0.00	20.83	(20.83)	0.00	83.32	(83.32)	250.00	250.00	
7120 Legal Services	0.00	250.00	(250.00)	50.00	1,000.00	(950.00)	3,000.00	2,950.00	
7140 Management Fee	1,305.00	1,305.00	0.00	5,220.00	5,220.00	0.00	15,660.00	10,440.00	
7180 Miscellaneous	0.00	62.50	(62.50)	100.00	250.00	(150.00)	750.00	650.00	
7280 Social/Recreation	(100.00)	62.50	(162.50)	(100.00)	250.00	(350.00)	750.00	850.00	
Total Administration	7,039.70	2,684.17	4,355.53	15,302.49	10,736.68	4,565.81	32,210.00	16,907.51	
Maintenance									
6010 Asphalt Repairs & Maint	0.00	83.33	(83.33)	0.00	333.32	(333.32)	1,000.00	1,000.00	
6080 Concrete Repairs & Maint	0.00	83.33	(83.33)	0.00	333.32	(333.32)	1,000.00	1,000.00	
6150 Fence Repairs & Maint	90.00	104.17	(14.17)	90.00	416.68	(326.68)	1,250.00	1,160.00	
6300 Sprinkler Repairs	794.06	833.33	(39.27)	1,345.96	3,333.32	(1,987.36)	10,000.00	8,654.04	
6340 Landscape Maintenance	5,983.75	3,791.67	2,192.08	15,048.75	15,166.68	(117.93)	45,500.00	30,451.25	
6360 Lighting Maintenance	257.84	104.17	153.67	257.84	416.68	(158.84)	1,250.00	992.16	
6390 Other Maintenance	221.29	62.50	158.79	401.29	250.00	151.29	750.00	348.71	
6440 Pool Supplies & Chemicals	536.73	291.67	245.06	1,925.70	1,166.68	759.02	3,500.00	1,574.30	
6450 Pool Repairs	100.00	83.33	16.67	553.60	333.32	220.28	1,000.00	446.40	
6460 Pool	562.50	500.00	62.50	2,064.25	2,000.00	64.25	6,000.00	3,935.75	
6510 Snow Removal	0.00	2,729.17	(2,729.17)	300.00	10,916.68	(10,616.68)	32,750.00	32,450.00	
6550 Tennis Court Maintenance	0.00	41.67	(41.67)	0.00	166.68	(166.68)	500.00	500.00	
Total Maintenance	8,546.17	8,708.34	(162.17)	21,987.39	34,833.36	(12,845.97)	104,500.00	82,512.61	
Operating Expenses									

Unexpended Budget Report

Monday, June 30, 2014

Tamarac Hills HOA Operating Budget (Continued)

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2014

	Month To Date		Variance	Actual	Year To Date		Variance	Annual Budget	
	Actual	Budget			Budget	Budget		Budget	Unexpended
EXPENSES (Continued)									
Operating Expenses (Continued)									
5021 Electric & Gas	539.46	441.67	97.79	1,287.79	1,766.68	5,300.00	(478.89)	5,300.00	4,012.21
5038 Drainage	0.00	683.33	(683.33)	0.00	2,733.32	8,200.00	(2,733.32)	8,200.00	8,200.00
5070 Water / Sewer	3,125.59	1,333.33	1,792.26	4,593.87	5,333.32	16,000.00	(739.45)	16,000.00	11,406.13
5875 Transfers to Paint Fund	2,921.84	2,921.83	0.01	11,687.36	11,687.32	35,062.00	0.04	35,062.00	23,374.64
5900 Transfer to Reserves	4,533.00	4,533.00	0.00	18,132.00	18,132.00	54,396.00	0.00	54,396.00	36,264.00
Total Operating Expenses	11,119.89	9,913.16	1,206.73	35,701.02	39,652.64	118,958.00	(3,951.62)	118,958.00	83,256.98
TOTAL EXPENSES	26,705.76	21,305.67	5,400.09	72,990.90	85,222.68	255,668.00	(12,231.78)	255,668.00	182,677.10
NET INCOME (LOSS)	(5,325.76)	32.66	(5,358.42)	12,469.10	130.64	392.00	12,338.46	392.00	(12,077.10)
UNEXPENDED (OVER EXPENDED)									

Balance Sheet

Monday, June 30, 2014

Painting/Tree Trim Op Fnd

Accrual Accounting Year Starts March 1, 2014

ASSETS

Painting Cash & Invest

1015 Painting - Citywide MM

\$28,700.46

Total Painting Cash & Invest

\$28,700.46

TOTAL ASSETS

\$28,700.46

EQUITY

Ret.Earnings-PrYr-Assn

Paint Fund Current Year

\$43,179.84

(\$14,479.38)

TOTAL EQUITY

\$28,700.46

TOTAL LIABILITIES AND EQUITY

\$28,700.46

Unaudited for Management Purposes Only

Unexpended Budget Report

Monday, June 30, 2014

Painting/Tree Trimming Opr Fnd 2014-2015

Painting/Tree Trim Op Fnd Accrual Accounting Year Starts March 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Paint Fund Revenues								
4545 Painting Fund Interest	3.34	0.00	3.34	18.26	0.00	18.26	0.00	(18.26)
6420 Paint Contributions	2,921.84	2,921.83	0.01	11,687.36	11,687.32	0.04	35,062.00	23,374.64
TOTAL INCOME	2,925.18	2,921.83	3.35	11,705.62	11,687.32	18.30	35,062.00	23,356.38
EXPENSES								
Maintenance								
6135 Painting Expense	0.00	0.00	0.00	26,185.00	0.00	26,185.00	0.00	(26,185.00)
Total Maintenance	0.00	0.00	0.00	26,185.00	0.00	26,185.00	0.00	(26,185.00)
TOTAL EXPENSES	0.00	0.00	0.00	26,185.00	0.00	26,185.00	0.00	(26,185.00)
NET INCOME (LOSS)	2,925.18	2,921.83	3.35	(14,479.38)	11,687.32	(26,166.70)	35,062.00	49,541.38
UNEXPENDED (OVER EXPENDED)								

Balance Sheet

Monday, June 30, 2014

Reserves

Accrual Accounting Year Starts March 1, 2014

ASSETS

Reserves Cash & Invest

1051 Reserve MM Citywide	\$77,614.53
1052 Reserve MM - RBC Wealth	\$4,339.10
1062 CD 08/29/14	\$35,284.25
1063 CD 2/04/15	\$35,000.00
1065 CD 12/22/14	\$35,000.00
1067 CD 11/20/15	\$39,973.72
1300 Trnsfr to/from Affiliate	\$50,000.00

Total Reserves Cash & Invest \$277,211.60

Accounts Receivable

1105 Accrued Int Receivable	\$11.41
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Total Accounts Receivable \$11.41

TOTAL ASSETS

\$277,223.01

LIABILITIES

Current Liabilities

2001 Accounts Payable	\$18,842.35
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Total Current Liabilities \$18,842.35

TOTAL LIABILITIES

\$18,842.35

EQUITY

Ret.Earnings-PrYr-Assn	\$259,279.87
Reserves Current Year	(\$899.21)

TOTAL EQUITY

\$258,380.66

TOTAL LIABILITIES AND EQUITY

\$277,223.01

Unexpended Budget Report

Monday, June 30, 2014

Reserve

Reserves Accrual Accounting Year Starts March 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
6410 General Contribution	4,533.00	4,533.00	0.00	18,132.00	18,132.00	0.00	54,396.00	36,264.00
6480 Investment Interest	(360.74)	0.00	(360.74)	(48.86)	0.00	(48.86)	0.00	48.86
TOTAL INCOME	4,172.26	4,533.00	(360.74)	18,083.14	18,132.00	(48.86)	54,396.00	36,312.86
EXPENSES								
Administration								
5068 Bank Service Charge	0.00	0.00	0.00	140.00	0.00	140.00	0.00	(140.00)
Total Administration	0.00	0.00	0.00	140.00	0.00	140.00	0.00	(140.00)
Reserves Expenditures								
6540 Asphalt	18,242.35	0.00	18,242.35	18,242.35	0.00	18,242.35	0.00	(18,242.35)
6565 Pool	600.00	0.00	600.00	600.00	0.00	600.00	0.00	(600.00)
Total Reserves Expenditures	18,842.35	0.00	18,842.35	18,842.35	0.00	18,842.35	0.00	(18,842.35)
TOTAL EXPENSES	18,842.35	0.00	18,842.35	18,982.35	0.00	18,982.35	0.00	(18,982.35)
NET INCOME (LOSS)	(14,670.09)	4,533.00	(19,203.09)	(899.21)	18,132.00	(19,031.21)	54,396.00	55,295.21
UNEXPENDED (OVER EXPENDED)								