

Balance Sheet

Tuesday, September 30, 2014

Tamarac Hills HOA

Accrual Accounting Year Starts March 1, 2014

ASSETS

Operating Cash & Invest			
1010 Tamarac Hills HOA		\$95,721.50	
	Total Operating Cash & Invest		\$95,721.50
Accounts Receivable			
1101 Assessments Receivable		\$604.00	
	Total Accounts Receivable		\$604.00
Other Current Assets			
1205 Prepaid Insurance		\$2,175.00	
1210 Prepaid Drainage		\$4,050.00	
	Total Other Current Assets		\$6,225.00
	TOTAL ASSETS		<u>\$102,550.50</u>

LIABILITIES

Current Liabilities			
2001 Accounts Payable		\$4,364.64	
2040 Advance Payments		\$5,589.50	
	Total Current Liabilities		\$9,954.14
	TOTAL LIABILITIES		<u>\$9,954.14</u>

EQUITY

Ret.Earnings-PrYr-Assn		\$80,098.11	
Current Year Earnings		\$12,498.25	
	TOTAL EQUITY		<u>\$92,596.36</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$102,550.50</u>

Unexpended Budget Report

Tuesday, September 30, 2014

Tamarac Hills HOA Operating Budget

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Fund Revenues								
4010 Monthly Dues	21,330.00	21,330.00	0.00	149,310.00	149,310.00	0.00	255,960.00	106,650.00
4040 Late Fee Income	(10.00)	8.33	(18.33)	110.00	58.32	51.68	100.00	(10.00)
4045 Legal Fee Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00	(50.00)
TOTAL INCOME	21,320.00	21,338.33	(18.33)	149,470.00	149,368.32	101.68	256,060.00	106,590.00
EXPENSES								
Administration								
7021 General Administration	104.84	208.34	(103.50)	2,300.34	1,458.33	842.01	2,500.00	199.66
7030 Audit Fees	0.00	216.66	(216.66)	2,600.00	1,516.67	1,083.33	2,600.00	0.00
7100 Income Taxes	0.00	41.66	(41.66)	0.00	291.67	(291.67)	500.00	500.00
7110 Insurance Premiums	0.00	516.66	(516.66)	5,620.00	3,616.67	2,003.33	6,200.00	580.00
7111 Insurance Deductible	0.00	20.84	(20.84)	0.00	145.83	(145.83)	250.00	250.00
7120 Legal Services	0.00	250.00	(250.00)	50.00	1,750.00	(1,700.00)	3,000.00	2,950.00
7140 Management Fee	1,320.00	1,305.00	15.00	9,165.00	9,135.00	30.00	15,660.00	6,495.00
7180 Miscellaneous	0.00	62.50	(62.50)	100.00	437.50	(337.50)	750.00	650.00
7280 Social/Recreation	0.00	62.50	(62.50)	700.00	437.50	262.50	750.00	50.00
Total Administration	1,424.84	2,684.16	(1,259.32)	20,535.34	18,789.17	1,746.17	32,210.00	11,674.66
Maintenance								
6010 Asphalt Repairs & Maint	0.00	83.34	(83.34)	0.00	583.33	(583.33)	1,000.00	1,000.00
6080 Concrete Repairs & Maint	0.00	83.34	(83.34)	0.00	583.33	(583.33)	1,000.00	1,000.00
6150 Fence Repairs & Maint	0.00	104.17	(104.17)	90.00	729.18	(639.18)	1,250.00	1,160.00
6300 Sprinkler Repairs	1,807.78	833.34	974.44	8,253.82	5,833.33	2,420.49	10,000.00	1,746.18
6340 Landscape Maintenance	2,980.00	3,791.67	(811.67)	28,568.25	26,541.68	2,026.57	45,500.00	16,931.75
6360 Lighting Maintenance	0.00	104.17	(104.17)	376.48	729.18	(352.70)	1,250.00	873.52
6390 Other Maintenance	59.75	62.50	(2.75)	711.04	437.50	273.54	750.00	38.96
6440 Pool Supplies & Chemicals	545.59	291.67	253.92	3,102.70	2,041.68	1,061.02	3,500.00	397.30
6450 Pool Repairs	0.00	83.33	(83.33)	1,023.55	583.32	440.23	1,000.00	(23.55)
6460 Pool	621.59	500.00	121.59	4,440.20	3,500.00	940.20	6,000.00	1,559.80
6510 Snow Removal	0.00	2,729.17	(2,729.17)	300.00	19,104.18	(18,804.18)	32,750.00	32,450.00
6550 Tennis Court Maintenance	0.00	41.67	(41.67)	0.00	291.68	(291.68)	500.00	500.00
Total Maintenance	6,014.71	8,708.37	(2,693.66)	46,866.04	60,958.39	(14,092.35)	104,500.00	57,633.96
Operating Expenses								

Unexpended Budget Report

Tuesday, September 30, 2014

Tamarac Hills HOA Operating Budget (Continued)

Tamarac Hills HOA Accrual Accounting Year Starts March 1, 2014

	Month To Date		Year To Date		Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Unexpended
EXPENSES (Continued)						
Operating Expenses (Continued)						
5021 Electric & Gas	492.50	441.66	50.84	4,057.66	3,091.67	965.99
5038 Drainage	0.00	683.34	(683.34)	0.00	4,783.33	(4,783.33)
5070 Water / Sewer	2,523.52	1,333.34	1,190.18	13,328.85	9,333.33	3,995.52
5875 Transfers to Paint Fund	2,921.83	2,921.83	0.00	20,452.86	20,452.82	0.04
5900 Transfer to Reserves	4,533.00	4,533.00	0.00	31,731.00	31,731.00	0.00
Total Operating Expenses	10,470.85	9,913.17	557.68	69,570.37	69,392.15	178.22
TOTAL EXPENSES	17,910.40	21,305.70	(3,395.30)	136,971.75	149,139.71	(12,167.96)
NET INCOME (LOSS)	3,409.60	32.63	3,376.97	12,498.25	228.61	12,269.64
UNEXPENDED (OVER EXPENDED)						(12,106.25)

Balance Sheet

Tuesday, September 30, 2014

Painting/Tree Trim Op Fnd

Accrual Accounting Year Starts March 1, 2014

ASSETS

Painting Cash & Invest

1015 Painting - Citywide MM

\$37,477.31

Total Painting Cash & Invest

\$37,477.31

TOTAL ASSETS

\$37,477.31

EQUITY

Ret.Earnings-PrYr-Assn

Paint Fund Current Year

\$43,179.84

(\$5,702.53)

TOTAL EQUITY

\$37,477.31

TOTAL LIABILITIES AND EQUITY

\$37,477.31

Unaudited for Management Purposes Only

Unexpended Budget Report

Tuesday, September 30, 2014

Painting/Tree Trimming Opr Fnd 2014-2015

Painting/Tree Trim Op Fnd Accrual Accounting Year Starts March 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Paint Fund Revenues								
4545 Painting Fund Interest	2.92	0.00	2.92	29.61	0.00	29.61	0.00	(29.61)
6420 Paint Contributions	2,921.83	2,921.83	0.00	20,452.86	20,452.82	0.04	35,062.00	14,609.14
TOTAL INCOME	2,924.75	2,921.83	2.92	20,482.47	20,452.82	29.65	35,062.00	14,579.53
EXPENSES								
Maintenance								
6135 Painting Expense	0.00	0.00	0.00	26,185.00	0.00	26,185.00	0.00	(26,185.00)
Total Maintenance	0.00	0.00	0.00	26,185.00	0.00	26,185.00	0.00	(26,185.00)
TOTAL EXPENSES	0.00	0.00	0.00	26,185.00	0.00	26,185.00	0.00	(26,185.00)
NET INCOME (LOSS)	2,924.75	2,921.83	2.92	(5,702.53)	20,452.82	(26,155.35)	35,062.00	40,764.53
UNEXPENDED (OVER EXPENDED)								

Balance Sheet

Tuesday, September 30, 2014

Reserves

Accrual Accounting Year Starts March 1, 2014

ASSETS

Reserves Cash & Invest

1051 Reserve MM Citywide	\$56,803.79
1052 Reserve MM - RBC Wealth	\$4,226.61
1061 CD 4/13/15	\$35,277.18
1063 CD 2/04/15	\$35,000.00
1065 CD 12/22/14	\$35,000.00
1066 CD 06/09/19	\$50,000.00
1067 CD 11/20/15	\$39,973.72

Total Reserves Cash & Invest \$256,281.30

Accounts Receivable

1105 Accrued Int Receivable	\$11.41
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Total Accounts Receivable \$11.41

TOTAL ASSETS \$256,292.71

EQUITY

Ret.Earnings-PrYr-Assn	\$259,279.87
Reserves Current Year	(\$2,987.16)

TOTAL EQUITY \$256,292.71

TOTAL LIABILITIES AND EQUITY \$256,292.71

Unexpended Budget Report

Tuesday, September 30, 2014

Reserve

Reserves Accrual Accounting Year Starts March 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserves Revenues								
6410 General Contribution	4,533.00	4,533.00	0.00	31,731.00	31,731.00	0.00	54,396.00	22,665.00
6480 Investment Interest	34.87	0.00	34.87	148.44	0.00	148.44	0.00	(148.44)
TOTAL INCOME	4,567.87	4,533.00	34.87	31,879.44	31,731.00	148.44	54,396.00	22,516.56
EXPENSES								
Administration								
5068 Bank Service Charge	0.00	0.00	0.00	140.00	0.00	140.00	0.00	(140.00)
Total Administration	0.00	0.00	0.00	140.00	0.00	140.00	0.00	(140.00)
Reserves Expenditures								
6540 Asphalt	0.00	0.00	0.00	18,242.35	0.00	18,242.35	0.00	(18,242.35)
6565 Pool	0.00	0.00	0.00	600.00	0.00	600.00	0.00	(600.00)
6575 Reserve Landscape	15,600.00	0.00	15,600.00	15,600.00	0.00	15,600.00	0.00	(15,600.00)
6590 Unrealized Gain/Loss	0.00	0.00	0.00	284.25	0.00	284.25	0.00	(284.25)
Total Reserves Expenditures	15,600.00	0.00	15,600.00	34,726.60	0.00	34,726.60	0.00	(34,726.60)
TOTAL EXPENSES	15,600.00	0.00	15,600.00	34,866.60	0.00	34,866.60	0.00	(34,866.60)
NET INCOME (LOSS)	(11,032.13)	4,533.00	(15,565.13)	(2,987.16)	31,731.00	(34,718.16)	54,396.00	57,383.16
UNEXPENDED (OVER EXPENDED)								